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## Daily Preferred Share Analysis



22-Jan-18

Recommended

Ontario Multiplier Factor:

1.3054

Bank Prime

3.45%

### Retractable Preferreds

Issuer	Hard/Soft Call	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	RETRACTION (HOLDER)			REDEMPTION (ISSUER)				Spread vs. YTR
			DBRS	S&P								Date	Price	Pre-tax YTR	Worst Case Call Date	Price	Yield to Worst	Int Equiv.	
<b>Financial (Cumulative)</b>																			
BROOKFIELD PPTY 5.25% Ser 1 US\$	H	BPS.PR.U	NR	NR	N/A	1MM	\$25.50	\$1.31	3/14/18	3/30/18	Quarterly	25.00	-10.97	Rolling 30-day	25.00	-25.89	-14.32	1.43	(1,574)
BROOKFIELD PPTY 5.75% Ser 2	H	BPS.PR.A	NR	NR	N/A	1MM	\$25.70	\$1.44	3/14/18	3/30/18	Quarterly	25.00	-15.21	Rolling 30-day	25.00	-35.64	-19.86	1.18	(2,104)
BROOKFIELD PPTY 5% Ser 3	H	BPS.PR.B	NR	NR	N/A	1MM	\$25.11	\$1.25	3/14/18	3/30/18	Quarterly	25.00	-2.46	Rolling 30-day	25.00	-5.89	-3.21	1.18	(439)
BROOKFIELD PPTY 5.2% Ser 4	H	BPS.PR.C	NR	NR	N/A	1MM	\$25.30	\$1.30	3/14/18	3/30/18	Quarterly	25.00	0.55	Rolling 30-day	25.00	-15.80	0.72	1.18	(46)
CAN GENL INVESTM 3.75% Ser 4	H	CGI.PR.D	Pfd-1L	NR	N/A	3MM	\$25.05	\$0.94	11/29/17	12/15/17	15-Jun-22	25.00	3.80	15-Jun-22	25.00	3.80	4.97	1.97	300
DUNDEE CORP 7.5% Ser 5	S	DC.PR.E	NR	NR	N/A	3.598MM	\$24.49	\$1.88	12/18/17	1/02/18	30-Jun-19	25.00	9.45	30-Jun-19	25.00	9.45	12.34	1.56	1,078
DREAM UNLIMITED 7% Ser 1	S	DRM.PR.A	NR	NR	N/A	4.006MM	\$7.38	\$0.50	12/14/17	12/31/17	Quarterly	7.16	-16.64	Rolling 30-day	7.16	-29.55	-21.72	1.18	(2,290)
CANOE EIT INC FD 4.8% Ser 1	H	EIT.PR.A	Pfd-2H	NR	N/A	5.635MM	\$25.77	\$1.20	11/21/17	12/15/17	15-Mar-24	25.00	4.32	15-Mar-24	25.00	4.32	5.65	1.37	428
<b>Other (Cumulative)</b>																			
BIRCHCLIFF ENER 7% Ser C	S	BIR.PR.C	NR	NR	N/A	2MM	\$22.25	\$1.75	12/14/17	1/02/18	30-Jun-20	25.00	12.56	30-Jun-20	25.00	12.56	16.39	1.82	1,458





Rate Reset Preferreds (Cont'd)

Issuer	Issue Date	TSE Symbol	RATING			Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION				Equiv. Canada	Int Equiv Spread	
			DBRS	S&P	ETF Inclusion							Yield to Reset	Reset Spread (bps)	Call Price	Int Equiv.			
<b>Energy Infrastructure (Cumulative)</b>																		
FORTIS INC 3.883% Ser G	5/23/08	FTS.PR.G	Pfd-3H	P-2M	ZPR/CPD	9.2MM	\$22.71	\$0.97	2/14/18	3/01/18	4.27	1-Sep-18	21.62	213	25.00	5.58	1.37	421
FORTIS INC 2.5% Ser H	1/26/10	FTS.PR.H	Pfd-3H	P-2M	ZPR	7.025MM	\$18.71	\$0.63	2/14/18	3/01/18	3.34	1-Jun-20	15.70	145	25.00	4.36	1.82	254
FORTIS INC 4% Ser K	7/18/13	FTS.PR.K	Pfd-3H	P-2M	ZPR/CPD	10MM	\$22.38	\$1.00	2/14/18	3/08/18	4.47	1-Mar-19	15.18	205	25.00	5.83	1.48	436
FORTIS INC 4.1% Ser M	9/19/14	FTS.PR.M	Pfd-3H	P-2M	ZPR/CPD	24MM	\$24.18	\$1.03	2/14/18	3/01/18	4.24	1-Dec-19	6.35	248	25.00	5.53	1.72	381
INNERGEX RENEWAB 3.608% Ser A	9/14/10	INE.PR.A	NR	P-3M		3.4MM	\$18.38	\$0.90	12/28/17	1/15/18	4.91	15-Jan-21	14.81	279	25.00	6.41	1.85	456
NORTHLAND POWER 3.51% Ser 1	7/28/10	NPL.PR.A	NR	P-3H		4.501MM	\$19.62	\$0.88	12/19/17	12/29/17	4.47	30-Sep-20	13.29	280	25.00	5.84	1.83	401
NORTHLAND POWER 5.08% Ser 3	5/24/12	NPL.PR.C	NR	P-3H	ZPR/CPD	4.8MM	\$24.74	\$1.27	12/19/17	12/29/17	5.13	31-Dec-22	5.40	346	25.00	6.70	2.01	469
PEMBINA PIPELINE 4.25% Ser 1	7/26/13	PPL.PR.A	Pfd-3	P-3H	ZPR/CPD	10MM	\$22.94	\$1.06	1/31/18	3/01/18	4.63	1-Dec-18	15.61	247	25.00	6.05	1.42	462
PEMBINA PIPELINE 4.7% Ser 3	10/02/13	PPL.PR.C	Pfd-3	P-3H	ZPR/CPD	6MM	\$23.63	\$1.18	1/31/18	3/01/18	4.97	1-Mar-19	10.77	260	25.00	6.49	1.48	501
PEMBINA PIPELINE 5% Ser 5	1/16/14	PPL.PR.E	Pfd-3	P-3H	ZPR/CPD	10MM	\$24.85	\$1.25	29-Jan-18	3/01/18	5.03	1-Jun-19	6.06	300	25.00	6.57	1.56	501
PEMBINA PIPELINE 4.5% Ser 7	9/11/14	PPL.PR.G	Pfd-3	P-3H	ZPR/CPD	10MM	\$24.39	\$1.13	29-Jan-18	3/01/18	4.61	1-Dec-19	6.30	294	25.00	6.02	1.72	430
PEMBINA PIPELINE 4.75% Ser 9	4/10/15	PPL.PR.I	Pfd-3	P-3H	ZPR/CPD	9MM	\$25.41	\$1.19	29-Jan-18	3/01/18	4.67	1-Dec-20	4.40	391	25.00	5.74	1.85	389
PEMBINA PIPELINE 4.464% Ser 15	10/05/17	PPL.PR.O	Pfd-3	P-3H	ZPR/CPD	8MM	\$24.25	\$1.12	3/14/18	3/31/18	4.60	30-Sep-22	5.26	292	25.00	6.01	1.99	402
PEMBINA PIPELINE 5% Ser 17	10/05/17	PPL.PR.Q	Pfd-3	P-3H	ZPR/CPD	6MM	\$24.82	\$1.25	3/14/18	3/31/18	5.04	31-Mar-19	5.95	301	25.00	6.57	1.48	510
PEMBINA PIPELINE 5% Ser 19	10/05/17	PPL.PR.S	Pfd-3	P-3H	ZPR/CPD	8MM	\$25.60	\$1.25	3/14/18	3/31/18	4.88	30-Jun-20	4.11	427	25.00	5.36	1.82	355
TRANSALTA CORP 2.709% Ser A	12/10/10	TA.PR.D	Pfd-3L	P-3M	ZPR/CPD	10.175MM	\$14.64	\$0.68	11/30/17	12/31/17	4.63	31-Mar-21	20.97	203	25.00	6.04	1.86	418
TRANSALTA CORP 4.027% Ser C	11/30/11	TA.PR.F	Pfd-3L	P-3M	ZPR/CPD	11MM	\$18.42	\$1.01	11/30/17	12/31/17	5.47	30-Jun-22	11.83	310	25.00	7.13	1.97	517
TRANSALTA CORP 5.194% Ser E	8/10/12	TA.PR.H	Pfd-3L	P-3M	ZPR/CPD	9MM	\$21.95	\$1.30	11/30/17	12/31/17	5.92	30-Sep-22	8.47	365	25.00	7.72	1.99	573
TRANSALTA CORP 5.3% Ser G	8/15/14	TA.PR.J	Pfd-3L	P-3M	ZPR/CPD	6.6MM	\$22.56	\$1.33	11/30/17	12/31/17	5.87	30-Sep-19	12.05	380	25.00	7.67	1.64	603
TRANSCANADA 3.266% Ser 1	9/30/09	TRP.PR.A	Pfd-2L	P-2M	ZPR/CPD	9.498MM	\$20.74	\$0.82	11/29/17	12/29/17	3.94	31-Dec-19	13.58	192	25.00	5.14	1.72	342
TRANSCANADA 2.152% Ser 3	3/11/10	TRP.PR.B	Pfd-2L	P-2M	ZPR/CPD	8.533MM	\$17.01	\$0.54	11/29/17	12/29/17	3.16	30-Jun-20	18.94	128	25.00	4.13	1.82	231
TRANSCANADA 2.263% Ser 5	6/29/10	TRP.PR.C	Pfd-2L	P-2M	ZPR/CPD	12.714MM	\$17.99	\$0.57	12/29/17	1/30/18	3.14	30-Jan-21	13.76	154	25.00	4.11	1.86	224
TRANSCANADA 4% Ser 7	3/04/13	TRP.PR.D	Pfd-2L	P-2M	ZPR/CPD	24MM	\$23.73	\$1.00	12/29/17	1/30/18	4.21	30-Apr-19	8.25	238	25.00	5.50	1.56	394
TRANSCANADA 4.25% Ser 9	1/20/14	TRP.PR.E	Pfd-2L	P-2M	ZPR/CPD	18MM	\$24.25	\$1.06	12/29/17	1/30/18	4.38	30-Oct-19	6.03	235	25.00	5.72	1.72	400
TRANSCANADA 3.8% Ser 11	3/02/15	TRP.PR.G	Pfd-2L	P-2M	ZPR/CPD	10MM	\$24.77	\$0.95	1/30/18	2/28/18	3.84	30-Nov-20	4.36	296	25.00	5.01	1.85	316
VALENER INC 4.62% Ser A	6/06/12	VNR.PR.A	Pfd-2L	NR		4MM	\$25.21	\$1.16	1/05/18	1/15/18	4.58	15-Oct-22	4.45	281	25.00	5.81	1.18	463
<b>Oil &amp; Gas(Cumulative)</b>																		
HUSKY ENERGY INC 2.404% Ser 1	3/18/11	HSE.PR.A	Pfd-2L	P-2L	ZPR/CPD	10.436MM	\$18.21	\$0.60	11/24/17	1/02/18	3.30	31-Mar-21	13.04	173	25.00	4.31	1.86	245
HUSKY ENERGY INC 4.5% Ser 3	12/09/14	HSE.PR.C	Pfd-2L	P-2L	ZPR/CPD	10MM	\$24.89	\$1.13	11/24/17	1/02/18	4.52	31-Dec-19	4.91	313	25.00	5.90	1.72	418
HUSKY ENERGY INC 4.5% Ser 5	3/04/15	HSE.PR.E	Pfd-2L	P-2L	ZPR/CPD	8MM	\$25.18	\$1.13	11/24/17	1/02/18	4.47	31-Mar-20	4.30	357	25.00	5.62	1.80	381
HUSKY ENERGY INC 4.6% Ser 7	6/17/15	HSE.PR.G	Pfd-2L	P-2L	ZPR/CPD	6MM	\$25.21	\$1.15	11/24/17	1/02/18	4.56	30-Jun-20	4.37	352	25.00	5.71	1.82	389
<b>Other (Cumulative)</b>																		
AIMIA INC 4.5% Ser 1 *DIV SUSPENDED*	1/20/10	AIM.PR.A	Pfd-5H	P-4L		3.953MM	\$13.00	\$1.13	6/14/17	12/28/18	8.65	31-Mar-20	38.09	375	25.00	11.30	1.80	949
AIMIA INC 6.25% Ser 3 *DIV SUSPENDED*	1/15/14	AIM.PR.C	Pfd-5H	P-4L		6MM	\$14.26	\$1.56	6/14/17	12/28/18	10.96	31-Mar-19	60.30	420	25.00	14.30	1.48	1,283
BCE INC 2.954% Ser AK	7/05/11	BCE.PR.K	Pfd-3	P-2L	ZPR/CPD	22.746MM	\$19.41	\$0.74	11/29/17	12/31/17	3.80	31-Dec-21	9.95	188	25.00	4.97	1.92	304
BCE INC 2.764% Ser AM	9/19/14	BCE.PR.M	Pfd-3	P-2L	ZPR/CPD	9.547MM	\$19.80	\$0.69	11/29/17	12/31/17	3.49	31-Mar-21	10.63	209	25.00	4.56	1.86	269
BCE INC 4.26% Ser AO	9/19/14	BCE.PR.O	Pfd-3	P-2L	ZPR/CPD	4.6MM	\$25.08	\$1.07	11/29/17	12/31/17	4.25	31-Mar-22	4.25	309	25.00	5.54	1.95	360
BCE INC 4.25% Ser AQ	9/19/14	BCE.PR.Q	Pfd-3	P-2L	ZPR/CPD	9.2MM	\$24.20	\$1.06	11/29/17	12/31/17	4.39	30-Sep-18	9.63	264	25.00	5.73	1.37	436
BIRCHCLIFF ENER 8.374% Ser A	8/08/12	BIR.PR.A	NR	NR		2MM	\$23.25	\$2.09	12/14/17	1/02/18	9.00	30-Sep-22	10.44	683	25.00	11.75	1.99	976
SHAW COMMUNICAT 2.791% Ser A	5/31/11	SJR.PR.A	Pfd-3L	P-3M	ZPR/CPD	10.012MM	\$18.20	\$0.70	3/14/18	4/02/18	3.83	30-Jun-21	12.78	200	25.00	5.00	1.88	312

Minimum/Floor Rate Reset Preferreds

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			Equiv. Canada	Int Equiv Spread	
			DBRS	S&P									Yield to Reset	Reset Spread (bps)	Call Price			Int Equiv.
<b>Financial (Cumulative)</b>																		
BROOKFIELD ASSET 5% Ser 44	10/02/15	BAM.PF.H	Pfd-2L	P-2M	ZPR/CPD	10MM	\$26.35	\$1.25	12/14/17	12/29/17	4.74	31-Dec-20	3.18	417	25.00	4.16	1.85	231
BROOKFIELD ASSET 4.8% Ser 46	11/18/16	BAM.PF.I	Pfd-2L	P-2M	ZPR	12MM	\$26.50	\$1.20	12/14/17	12/29/17	4.53	31-Mar-22	3.34	385	25.00	4.36	1.95	242
BROOKFIELD ASSET 4.75% Ser 48	9/13/17	BAM.PF.J	Pfd-2L	P-2M	ZPR/CPD	12MM	\$25.34	\$1.19	12/14/17	12/29/17	4.69	31-Dec-22	4.51	310	25.00	5.89	2.01	388
BROOKFIELD 6% Ser CC	4/27/16	BPO.PR.C	Pfd-3	P-3H	ZPR/CPD	8MM	\$26.70	\$1.50	3/14/18	3/30/18	5.62	30-Jun-21	4.00	518	25.00	5.22	1.88	334
BROOKFIELD 5.1% Ser EE	2/17/17	BPO.PR.E	Pfd-3	P-3H	ZPR/CPD	11MM	\$25.25	\$1.28	3/14/18	3/30/18	5.05	31-Mar-22	4.93	396	25.00	6.43	1.95	449
BROOKFIELD 4.85% Ser GG	5/04/17	BPO.PR.G	Pfd-3	P-3H	ZPR/CPD	11MM	\$24.80	\$1.21	3/14/18	3/30/18	4.89	30-Jun-22	5.14	374	25.00	6.38	1.97	441
BROOKFIELD 4.85% Ser II	12/07/17	BPO.PR.I	Pfd-3	P-3H	ZPR/CPD	10MM	\$24.60	\$1.21	3/14/18	3/30/18	4.93	31-Dec-22	5.37	323	25.00	6.43	2.01	442
ECN CAPITAL CORP 6.5% Ser A	12/02/16	ECN.PR.A	Pfd-3L	NR	ZPR/CPD	4MM	\$25.00	\$1.63	12/15/17	1/02/18	6.50	31-Dec-21	6.63	544	25.00	8.49	1.92	656
ECN CAPITAL CORP 6.25% Ser C	5/25/17	ECN.PR.C	Pfd-3L	NR	ZPR/CPD	4MM	\$23.85	\$1.56	12/15/17	1/02/18	6.55	30-Jun-22	7.60	519	25.00	8.55	1.97	658
ELEMENT FLEET MA 5.75% Ser I	5/05/17	EFN.PR.I	Pfd-3H	NR	ZPR/CPD	6MM	\$24.42	\$1.44	12/14/17	1/02/18	5.89	30-Jun-22	6.46	464	25.00	7.68	1.97	572
<b>Utilities (Cumulative)</b>																		
CANADIAN UTILITI 4.5% Ser FF	9/24/15	CU.PR.I	Pfd-2H	P-2M	ZPR/CPD	10MM	\$25.78	\$1.13	2/07/18	3/01/18	4.36	1-Dec-20	3.59	369	25.00	4.69	1.85	284
<b>Energy (Cumulative)</b>																		
ALTAGAS LTD 5.25% Ser I	11/23/15	ALA.PR.I	Pfd-3 /	P-3H	ZPR	8MM	\$25.74	\$1.31	12/12/17	12/29/17	5.10	31-Dec-20	4.30	419	25.00	5.61	1.85	376
ALTAGAS LTD 5% Ser K	2/22/17	ALA.PR.K	NR	P-3H	ZPR/CPD	12MM	\$25.45	\$1.25	12/12/17	12/29/17	4.91	31-Mar-22	4.62	380	25.00	6.02	1.95	408
CAPITAL POWER 6% Ser 7	10/04/16	CPX.PR.G	Pfd-3L	P-3M	ZPR/CPD	8MM	\$25.90	\$1.50	12/13/17	12/29/17	5.79	31-Dec-21	5.10	526	25.00	6.65	1.92	473
CAPITAL POWER 5.75% Ser 9	8/09/17	CPX.PR.I	Pfd-3L	P-3M	ZPR/CPD	6MM	\$25.67	\$1.44	12/13/17	12/29/17	5.60	30-Sep-22	5.20	412	25.00	6.78	1.99	479
ENBRIDGE INC 5.15% Ser 17	11/23/16	ENB.PF.I	Pfd-3H	P-2L	ZPR/CPD	30MM	\$25.90	\$1.29	2/14/18	3/01/18	4.97	1-Mar-22	4.39	414	25.00	5.74	1.95	379
ENBRIDGE INC 4.9% Ser 19	12/11/17	ENB.PF.K	Pfd-3H	P-2L	ZPR/CPD	20MM	\$25.38	\$1.23	2/14/18	3/01/18	4.83	1-Mar-23	4.69	317	25.00	6.13	2.03	409
KINDER MORGAN CA 5.25% Ser 1	8/15/17	KML.PR.A	Pfd-3H	P-3H	ZPR/CPD	12MM	\$25.74	\$1.31	1/30/18	2/15/18	5.10	15-Nov-22	4.79	365	25.00	6.26	2.01	425
KINDER MORGAN CA 5.2% Ser 3	12/15/17	KML.PR.C	Pfd-3H	P-3H	ZPR/CPD	10MM	\$25.40	\$1.30	#N/A N/A	2/15/18	5.12	15-May-23	4.98	351	25.00	6.51	2.05	446
PEMBINA PIPELINE 5.75% Ser 11	1/15/16	PPL.PR.K	Pfd-3	P-3H	ZPR/CPD	6.8MM	\$26.39	\$1.44	1/31/18	3/01/18	5.45	1-Mar-21	4.13	500	25.00	5.39	1.86	353
PEMBINA PIPELINE 5.75% Ser 13	4/27/16	PPL.PR.M	Pfd-3	P-3H	ZPR/CPD	10MM	\$26.59	\$1.44	1/31/18	3/01/18	5.41	1-Jun-21	3.99	496	25.00	5.21	1.88	332
PEMBINA PIPELINE 4.9% Ser 21	12/07/17	PPL.PF.A	Pfd-3	P-3H	ZPR/CPD	12MM	\$25.65	\$1.23	#N/A N/A	3/01/18	4.78	1-Mar-23	4.47	326	25.00	5.83	2.03	380
TRANSCANADA 5.5% Ser 13	4/20/16	TRP.PR.J	Pfd-2L	P-2M	ZPR/CPD	20MM	\$26.81	\$1.38	1/30/18	2/28/18	5.13	31-May-21	3.47	469	25.00	4.52	1.88	264
TRANSCANADA 4.9% Ser 15	11/21/16	TRP.PR.K	Pfd-2L	P-2M	ZPR/CPD	40MM	\$26.20	\$1.23	1/30/18	2/28/18	4.68	31-May-22	3.88	385	25.00	5.07	1.97	310
WESTCOAST ENERGY 5.25% Ser 10	12/15/15	W.PR.K	Pfd-2L	P-2L	ZPR	4.6MM	\$26.19	\$1.31	12/28/17	1/15/18	5.01	15-Jan-21	3.60	426	25.00	4.70	1.85	286
WESTCOAST ENERGY 5.2% Ser 12	8/30/16	W.PR.M	Pfd-2L	P-2L	ZPR/CPD	12MM	\$26.25	\$1.30	12/28/17	1/15/18	4.95	15-Oct-21	3.79	452	25.00	4.95	1.90	305

Minimum/Floor Rate Reset Preferred Trust Units \* Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			Equiv. Canada	Equiv Spread
			DBRS	S&P									Yield to Reset	Reset Spread (bps)	Call Price		
<b>Energy (Cumulative)</b>																	
BROOKFIELD RENEW 5.5% Ser 7	11/25/15	BEP.PR.G	Pfd-3H	P-2L	ZPR/CPD	7MM	\$25.50	\$1.38	1/12/18	1/31/18	5.39	31-Jan-21	4.75	447	25.00	1.86	289
BROOKFIELD RENEW 5.75% Ser 9	5/25/16	BEP.PR.I	Pfd-3H	P-2L	ZPR/CPD	8MM	\$25.71	\$1.44	1/12/18	1/31/18	5.59	31-Jul-21	4.84	501	25.00	1.90	294
BROOKFIELD RENEW 5% Ser 11	2/14/17	BEP.PR.K	Pfd-3H	P-2L	ZPR/CPD	10MM	\$25.12	\$1.25	1/12/18	1/31/18	4.98	30-Apr-22	4.86	382	25.00	1.97	289
BROOKFIELD RENEW 5% Ser 13	1/16/18	BEP.PR.M	Pfd-3H	P-2L	ZPR/CPD	10MM	\$25.22	\$1.25	4/12/18	4/30/18	4.96	30-Apr-23	4.83	300	25.00	2.05	279
BROOKFIELD INFRA 5.5% Ser 3	12/08/15	BIP.PR.B	NR	P-2L	ZPR/CPD	5MM	\$25.80	\$1.38	11/29/17	12/29/17	5.33	31-Dec-20	4.46	453	25.00	1.85	262
BROOKFIELD INFRA 5.35% Ser 5	8/02/16	BIP.PR.C	NR	P-2L	ZPR/CPD	10MM	\$25.80	\$1.34	11/29/17	12/29/17	5.18	30-Sep-21	4.51	464	25.00	1.90	261
BROOKFIELD INFRA 5% Ser 7	1/26/17	BIP.PR.D	NR	P-2L	ZPR/CPD	12MM	\$25.24	\$1.25	11/29/17	12/29/17	4.95	31-Mar-22	4.84	378	25.00	1.95	289

NVCC Rate Reset Preferreds \* Eligible as Tier 1 Capital as per Basel III Regulations @

Issuer	Issue Date	TSE Symbol	RATING		ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			Equiv. Canada	Int Equiv Spread		
			DBRS	S&P								Reset Date	Yield to Reset	Reset Spread (bps)				
<b>Financial (Non-Cumulative)</b>																		
BANK OF MONTREAL 4% Ser 27	4/23/14	BMO.PR.S	Pfd-2	P-3H	ZPR/CPD	20MM	\$24.50	\$1.00	1/31/18	2/26/18	4.08	25-May-19	6.12	233	25.00	5.33	1.56	377
BANK OF MONTREAL 3.9% Ser 29	6/06/14	BMO.PR.T	Pfd-2	P-3H	ZPR/CPD	16MM	\$23.85	\$0.98	1/31/18	2/26/18	4.09	25-Aug-19	7.46	224	25.00	5.34	1.64	370
BANK OF MONTREAL 3.8% Ser 31	7/30/14	BMO.PR.W	Pfd-2	P-3H	ZPR/CPD	12MM	\$23.70	\$0.95	1/31/18	2/26/18	4.01	25-Nov-19	7.23	222	25.00	5.23	1.72	351
BANK OF MONTREAL 3.8% Ser 33	6/05/15	BMO.PR.Y	Pfd-2	P-3H	ZPR/CPD	8MM	\$24.84	\$0.95	1/31/18	2/26/18	3.82	25-Aug-20	4.32	271	25.00	4.99	1.83	316
BANK OF MONTREAL 4.85% Ser 38	10/21/16	BMO.PR.B	Pfd-2	P-3H	ZPR/CPD	24MM	\$26.46	\$1.21	1/31/18	2/26/18	4.58	25-Feb-22	3.52	406	25.00	4.59	1.95	265
BANK OF MONTREAL 4.5% Ser 40	3/09/17	BMO.PR.C	Pfd-2	P-3H	ZPR/CPD	20MM	\$25.80	\$1.13	1/31/18	2/26/18	4.36	25-May-22	3.88	333	25.00	5.07	1.97	310
BANK OF MONTREAL 4.4% Ser 42	6/29/17	BMO.PR.D	Pfd-2	P-3H	ZPR/CPD	16MM	\$25.50	\$1.10	1/31/18	2/26/18	4.31	25-Aug-22	4.10	317	25.00	5.35	1.99	336
BANK NOVA SCOTIA 5.5% Ser 34	12/17/15	BNS.PR.E	Pfd-2	P-2L	ZPR/CPD	14MM	\$26.72	\$1.38	12/29/17	1/29/18	5.15	27-Apr-21	3.26	451	25.00	4.25	1.88	237
BANK NOVA SCOTIA 5.5% Ser 36	3/14/16	BNS.PR.G	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.75	\$1.38	12/29/17	1/29/18	5.14	26-Jul-21	3.37	472	25.00	4.40	1.90	250
BANK NOVA SCOTIA 4.85% Ser 38	9/16/16	BNS.PR.H	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.11	\$1.21	12/29/17	1/29/18	4.64	27-Jan-22	3.64	419	25.00	4.76	1.95	281
CAN WESTERN BANK 4.4% Ser 5	2/10/14	CWB.PR.B	Pfd-3	NR	ZPR	5MM	\$24.25	\$1.10	1/18/18	1/31/18	4.54	30-Apr-19	6.87	276	25.00	5.92	1.56	436
CAN WESTERN BANK 6.25% Ser 7	3/31/16	CWB.PR.C	Pfd-3	NR	ZPR	5.6MM	\$26.49	\$1.56	1/18/18	1/31/18	5.90	30-Jul-21	4.39	547	25.00	5.73	1.90	382
CAN IMPERIAL BK 3.9% Ser 39	6/11/14	CM.PR.O	Pfd-2	P-3H	ZPR/CPD	16MM	\$23.89	\$0.98	12/27/17	1/29/18	4.08	31-Jul-19	6.99	232	25.00	5.33	1.64	369
CAN IMPERIAL BK 3.75% Ser 41	12/16/14	CM.PR.P	Pfd-2	P-3H	ZPR/CPD	12MM	\$23.54	\$0.94	12/27/17	1/29/18	3.98	31-Jan-20	6.85	224	25.00	5.20	1.80	340
CAN IMPERIAL BK 3.6% Ser 43	3/11/15	CM.PR.Q	Pfd-2	P-3H	ZPR/CPD	12MM	\$24.37	\$0.90	12/27/17	1/29/18	3.69	31-Jul-20	4.65	279	25.00	4.82	1.83	299
CAN IMPERIAL BK 4.4% Ser 45	6/02/17	CM.PR.R	Pfd-2	P-3H	ZPR/CPD	32MM	\$25.38	\$1.10	12/27/17	1/29/18	4.33	28-Jul-22	4.02	338	25.00	5.25	1.99	326
CAN IMPERIAL BK 4.5% Ser 47	1/18/18	CM.PR.S	NR	NR	ZPR/CPD	18MM	\$24.97	\$1.13	#N/A N/A	4/27/18	4.51	28-Jan-23	4.55	245	25.00	5.88	2.03	385
LAURENTIAN BANK 4.3% Ser 13	4/03/14	LB.PR.H	Pfd-3	P-3L	CPD	5MM	\$24.85	\$1.08	12/06/17	12/15/17	4.33	15-Jun-19	5.12	255	25.00	5.65	1.56	409
LAURENTIAN BANK 4.3% Ser 13	4/03/14	LB.PR.J	Pfd-3	P-3L	ZPR	5MM	\$24.85	\$1.08	12/06/17	12/15/17	4.33	15-Jun-21	6.26	255	25.00	5.65	1.88	376
NATL BANK CANADA 4.1% Ser 30	2/07/14	NA.PR.S	Pfd-2L	P-3H	ZPR/CPD	14MM	\$23.65	\$1.03	1/04/18	2/15/18	4.33	15-May-19	8.35	240	25.00	5.66	1.56	410
NATL BANK CANADA 3.9% Ser 32	10/09/14	NA.PR.W	Pfd-2L	P-3H	ZPR/CPD	12MM	\$23.06	\$0.98	1/04/18	2/15/18	4.23	15-Feb-20	7.91	225	25.00	5.52	1.80	372
NATL BANK CANADA 5.6% Ser 34	1/22/16	NA.PR.X	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.61	\$1.40	1/04/18	2/15/18	5.26	15-May-21	3.43	490	25.00	4.48	1.88	260
NATL BANK CANADA 5.4% Ser 36	6/13/16	NA.PR.A	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.64	\$1.35	1/04/18	2/15/18	5.07	15-Aug-21	3.35	466	25.00	4.37	1.90	246
NATL BANK CANADA 4.45% Ser 38	6/13/17	NA.PR.C	Pfd-2L	P-3H	ZPR/CPD	16MM	\$25.37	\$1.11	1/04/18	2/15/18	4.39	15-Nov-22	4.05	343	25.00	5.29	2.01	328
ROYAL BK CANADA 4% Ser AZ	1/30/14	RY.PR.Z	Pfd-2	P-2M	ZPR/CPD	20MM	\$24.07	\$1.00	1/24/18	2/23/18	4.15	24-May-19	7.53	221	25.00	5.42	1.56	386
ROYAL BK CANADA 3.9% Ser BB	6/03/14	RY.PR.H	Pfd-2	P-2M	ZPR/CPD	20MM	\$24.16	\$0.98	1/24/18	2/23/18	4.04	24-Aug-19	6.61	226	25.00	5.27	1.64	363
ROYAL BK CANADA 3.6% Ser BD	1/30/15	RY.PR.J	Pfd-2	P-2M	ZPR/CPD	24MM	\$24.75	\$0.90	1/24/18	2/23/18	3.64	24-May-20	4.33	274	25.00	4.75	1.82	293
ROYAL BK CANADA 3.6% Ser BF	3/13/15	RY.PR.M	Pfd-2	P-2M	ZPR/CPD	12MM	\$24.65	\$0.90	1/24/18	2/23/18	3.65	24-Nov-20	4.36	262	25.00	4.77	1.85	292
ROYAL BK CANADA 5.5% Ser BK	12/16/15	RY.PR.Q	Pfd-2	P-2M	ZPR/CPD	29MM	\$26.94	\$1.38	1/24/18	2/23/18	5.10	24-May-21	3.33	453	25.00	4.34	1.88	246
ROYAL BK CANADA 5.5% Ser BM	3/07/16	RY.PR.R	Pfd-2	P-2M	ZPR/CPD	30MM	\$27.15	\$1.38	1/24/18	2/23/18	5.06	24-Aug-21	3.22	480	25.00	4.21	1.90	230
TORONTO DOM BANK 3.9% Ser 1	6/04/14	TD.PF.A	Pfd-2	P-2M	ZPR/CPD	20MM	\$23.84	\$0.98	1/09/18	1/31/18	4.09	31-Oct-19	6.68	224	25.00	5.34	1.72	362
TORONTO DOM BANK 3.8% Ser 3	7/31/14	TD.PF.B	Pfd-2	P-2M	ZPR/CPD	20MM	\$23.77	\$0.95	1/09/18	1/31/18	4.00	31-Jul-19	7.23	227	25.00	5.22	1.64	358
TORONTO DOM BANK 3.75% Ser 5	12/16/14	TD.PF.C	Pfd-2	P-2M	ZPR/CPD	20MM	\$23.56	\$0.94	1/09/18	1/31/18	3.98	31-Jan-20	6.80	225	25.00	5.19	1.80	339
TORONTO DOM BANK 3.6% Ser 7	3/10/15	TD.PF.D	Pfd-2	P-2M	ZPR/CPD	14MM	\$24.57	\$0.90	1/09/18	1/31/18	3.66	31-Jul-20	4.30	279	25.00	4.78	1.83	295
TORONTO DOM BANK 3.7% Ser 9	4/24/15	TD.PF.E	Pfd-2	P-2M	ZPR/CPD	8MM	\$24.64	\$0.93	1/09/18	1/31/18	3.75	31-Oct-20	4.23	287	25.00	4.90	1.85	305
TORONTO DOM BANK 5.5% Ser 12	1/14/16	TD.PF.G	Pfd-2	P-2M	ZPR/CPD	28MM	\$26.58	\$1.38	1/09/18	1/31/18	5.17	30-Apr-21	3.42	466	25.00	4.47	1.88	258
TORONTO DOM BANK 4.85% Ser 14	9/08/16	TD.PF.H	Pfd-2	P-2M	ZPR/CPD	40MM	\$26.05	\$1.21	1/09/18	1/31/18	4.65	31-Oct-21	3.63	412	25.00	4.74	1.92	281
TORONTO DOM BANK 4.5% Ser 16	7/14/17	TD.PF.I	Pfd-2	P-2M	ZPR/CPD	14MM	\$25.40	\$1.13	1/09/18	1/31/18	4.43	31-Oct-22	4.11	301	25.00	5.37	2.01	336

Rate Reset Preferred Trust Units \* Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	TSE Symbol	RATING		ETF Inclusion	Shares O/S	Y'day Close	Coupon	Ex Div Date	Div Date	Current Yield	REDEMPTION			Equiv. Canada	Int Equiv Spread	
			DBRS	S&P								Reset Date	Yield to Reset	Reset Spread (bps)			
<b>Real Estate (Cumulative)</b>																	
ARTIS REAL EST 5.662% Ser A	8/02/12	AX.PR.A	Pfd-3L	NR		3.45MM	\$23.65	\$1.42	12/28/17	12/29/17	5.99	30-Sep-22	7.08	406	25.00	1.99	400
ARTIS REAL EST 4.75% Ser E	3/21/13	AX.PR.E	Pfd-3L	NR		4MM	\$22.36	\$1.19	12/28/17	12/29/17	5.31	30-Sep-18	22.48	330	25.00	1.37	394
ARTIS REAL EST 5% Ser G	7/29/13	AX.PR.G	Pfd-3L	NR		3.2MM	\$22.16	\$1.25	1/30/18	1/31/18	5.64	31-Jul-19	14.38	313	25.00	1.64	400
ARTIS REAL EST 5.25% Ser C US\$	9/18/12	AX.PR.U	Pfd-3L	NR		3MM	\$25.01	\$1.31	12/28/17	12/29/17	5.25	31-Mar-18	7.16	446	25.00	1.43	382
BROOKFIELD INFRA 4.5% Ser 1	3/12/15	BIP.PR.A	NR	P-2L	ZPR/CPD	5MM	\$24.70	\$1.13	11/29/17	12/29/17	4.55	30-Jun-20	5.17	356	25.00	1.82	274

Fixed-Floating Rate Preferreds

Issuer	Issue Date	TSE Symbol	RATING		ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION					Int Equiv.	Equiv. Canada	Int Equiv Spread
			DBRS	S&P								Reset Date	Call Price	Yield to Reset	Reset Rate				
<b>Telecom (Cumulative)</b>																			
BCE INC 3.61% Ser AA	3/01/02	BCE.PR.A	Pfd-3	P-2L	ZPR/CPD	11.398MM	\$20.74	\$0.90	1/31/18	3/01/18	4.35	1-Sep-22	25.00	8.24	Greater than/= 80% 5-yr CAN	5.68	2.33	335	
BCE INC 3.55% Ser AC	2/28/03	BCE.PR.C	Pfd-3	P-2L	ZPR	5.07MM	\$21.45	\$0.89	1/31/18	3/01/18	4.14	1-Mar-18	25.00	218.08	Greater than/= 80% 5-yr CAN	5.40	1.18	422	
BCE INC 4.13% Ser R	11/23/00	BCE.PR.R	Pfd-3	P-2L	ZPR/CPD	8MM	\$21.58	\$1.03	1/31/18	3/01/18	4.78	1-Dec-20	25.00	9.95	Greater than/= 80% 5-yr CAN	6.25	2.07	417	
BCE INC 3.019% Ser T	11/01/06	BCE.PR.T	Pfd-3	P-2L		4.394MM	\$19.80	\$0.75	12/28/17	2/01/18	3.81	1-Nov-21	25.00	9.92	Greater than/= 80% 5-yr CAN	4.98	2.20	278	
BCE INC 3.904% Ser Z	12/01/02	BCE.PR.Z	Pfd-3	P-2L		1.919MM	\$21.25	\$0.98	1/31/18	3/01/18	4.59	1-Dec-22	25.00	7.79	Greater than/= 80% 5-yr CAN	6.00	1.18	481	
BCE INC 3.11% Ser AF	2/01/07	BCE.PR.F	Pfd-3	P-2L	ZPR	6.708MM	\$20.31	\$0.78	12/28/17	2/01/18	3.83	1-Feb-20	25.00	14.40	Greater than/= 80% 5-yr CAN	5.00	2.07	292	
BCE INC 2.8% Ser AG	2/01/07	BCE.PR.G	Pfd-3	P-2L	ZPR	4.985MM	\$19.70	\$0.70	12/28/17	2/01/18	3.55	1-May-21	25.00	10.83	Greater than/= 80% 5-yr CAN	4.64	2.20	244	
BCE INC 2.75% Ser AI	2/01/07	BCE.PR.I	Pfd-3	P-2L	ZPR	5.95MM	\$19.10	\$0.69	12/28/17	2/01/18	3.60	1-Aug-21	25.00	11.18	Greater than/= 80% 5-yr CAN	4.70	2.20	250	
<b>Industrial (Cumulative)</b>																			
BOMBARDIER INC 3.983% Ser 3	8/01/02	BBD.PR.D	NR	P-5L		6.188MM	\$11.43	\$1.00	1/11/18	1/31/18	8.71	31-Jul-22	25.00	23.96	Greater than/= 80% 5-yr CAN	11.37	1.18	1,019	
BROOKFIELD ASSET 2.75% Ser 9	11/01/01	BAM.PR.G	Pfd-2L	NR		5.519MM	\$18.45	\$0.69	1/12/18	2/01/18	3.73	1-Nov-21	25.00	11.38	Greater than/= 80% 5-yr CAN	4.86	2.20	266	

Floating Rate Preferreds

Issuer	Issue Date	TSE Symbol	RATING		ETF Inclusion	Shares O/S	Y'day Close	on current		Ex Div Date	Div Date	Current Yield	Pmt Freq	Floating Rate	YTR Based on Current 90-day T-Bill	Conversion Priveledge Date	Convert Into	REDEMPTION (ISSUER)		
			DBRS	S&P				90-day T-Bill	Bill									Date	Call Price	Int Equiv
<b>Financial (Non-Cumulative)</b>																				
BANK OF MONTREAL Ser 17	8/26/13	BMO.PR.R	Pfd-2H	NR	CPD	5.733MM	\$24.95	\$0.708	1/31/18	2/26/18	2.84	Quarterly	90-Day T-Bill +1.65%	4.02	25-Aug-18	BMO.PR.M	ANYTIME	25.50	5.25	
BANK OF MONTREAL Ser 26	8/26/16	BMO.PR.A	Pfd-2H	P-2L		2.174MM	\$23.43	\$0.583	1/31/18	2/26/18	2.49	Quarterly	90-Day T-Bill +1.15%	4.35	25-Aug-21	BMO.PR.Q	ANYTIME	25.50	5.68	
BANK NOVA SCOTIA Ser 19	4/26/13	BNS.PR.A	Pfd-2H	P-2		6.302MM	\$25.00	\$0.808	12/29/17	1/29/18	3.23	Quarterly	90-Day T-Bill +2.05%	3.09	26-Apr-18	BNS.PR.P	ANYTIME	25.50	4.04	
BANK NOVA SCOTIA Ser 21	10/26/13	BNS.PR.B	Pfd-2H	P-2	CPD	5.961MM	\$24.80	\$0.720	12/29/17	1/29/18	2.90	Quarterly	90-Day T-Bill +1.70%	3.92	26-Oct-18	BNS.PR.Q	ANYTIME	25.50	5.12	
BANK NOVA SCOTIA Ser 23	1/26/14	BNS.PR.C	Pfd-2H	P-2		2.623MM	\$24.94	\$0.765	12/29/17	1/29/18	3.07	Quarterly	90-Day T-Bill +1.88%	3.30	26-Jan-19	BNS.PR.R	ANYTIME	25.50	4.30	
BANK NOVA SCOTIA Ser 31	4/26/15	BNS.PR.D	Pfd-2H	P-2	CPD	4.457MM	\$23.95	\$0.545	12/29/17	1/29/18	2.28	Quarterly	90-Day T-Bill +1.00%	4.14	26-Apr-20	BNS.PR.Y	ANYTIME	25.50	5.41	
BANK NOVA SCOTIA Ser 33	2/02/16	BNS.PR.F	Pfd-2H	P-2		5.184MM	\$23.77	\$0.630	12/29/17	1/29/18	2.65	Quarterly	90-Day T-Bill +1.34%	4.25	2-Feb-21	BNS.PR.Z	ANYTIME	25.50	5.54	
GREAT-WEST LIFEC Ser 0	12/31/15	GWO.PR.O	NR	P-1L		1.476MM	\$18.80	\$0.620	11/30/17	12/29/17	3.30	Quarterly	90-Day T-Bill +1.30%		31-Dec-20	GWO.PR.N	ANYTIME	25.50	4.31	
INTACT FINANCIAL Ser 4	9/30/16	IFC.PR.D	NR	NR		1.595MM	\$24.00	\$0.960	12/14/17	12/29/17	4.00	Quarterly	90-Day T-Bill +2.66%		30-Sep-21	IFC.PR.C	ANYTIME	25.50	5.22	
MANULIFE-S Ser 4	6/20/16	MFC.PR.P	Pfd-2	P-2H		1.664MM	\$19.50	\$0.648	11/20/17	12/19/17	3.32	Quarterly	90-Day T-Bill +1.41%		19-Jun-21	MFC.PR.F	ANYTIME	25.50	4.34	
POWER FINANCIAL Ser Q	2/01/16	PWF.PR.Q	Pfd-2H	P-1L		2.235MM	\$21.00	\$0.695	1/09/18	1/31/18	3.31	Quarterly	90-Day T-Bill +1.60%		30-Jan-21	PWF.PR.P	ANYTIME	25.50	4.32	
ROYAL BK CANADA Ser AK	2/24/14	RY.PR.K	Pfd-2	P-2H		2.421MM	\$25.10	\$0.778	1/24/18	2/23/18	3.10	Quarterly	90-Day T-Bill +1.93%	3.23	24-Feb-19	RY.PR.I	ANYTIME	25.50	4.21	
SUN LIFE FINANCI Ser 9QR	6/30/15	SLF.PR.J	Pfd-2	P-2H	CPD	6.007MM	\$19.89	\$0.648	11/28/17	12/29/17	3.26	Quarterly	90-Day T-Bill +1.41%		30-Jun-20	SLF.PR.G	ANYTIME	25.50	4.25	
SUN LIFE FINANCI Ser 11QR	9/30/16	SLF.PR.K	Pfd-2	P-2H		1.08MM	\$22.50	\$0.838	11/28/17	12/29/17	3.72	Quarterly	90-Day T-Bill +2.17%		30-Sep-21	SLF.PR.H	ANYTIME	25.50	4.86	
TORONTO DOM BANK Ser T	7/31/13	TD.PR.T	Pfd-2H	P-2H		4.613MM	\$24.83	\$0.695	1/09/18	1/31/18	2.80	Quarterly	90-Day T-Bill +1.60%	4.11	30-Jul-18	TD.PR.S	ANYTIME	25.50	5.36	
TORONTO DOM BANK Ser Z	10/31/13	TD.PR.Z	Pfd-2H	P-2H	CPD	4.518MM	\$24.80	\$0.715	1/09/18	1/31/18	2.88	Quarterly	90-Day T-Bill +1.68%	3.90	30-Oct-18	TD.PR.Y	ANYTIME	25.50	5.09	

Floating Rate Preferreds

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div based on current 90-day T-Bill		Ex Div Date	Div Date	Current Yield	Pmt Freq	Floating Rate	YTR Based on Current 90-day T-Bill	REDEMPTION (ISSUER)			
			DBRS	S&P					Conversion Privilege Date	Convert Into							Date	Call Price	Int Equiv	
<b>Cumulative</b>																				
AIMIA INC Ser 2 *DIV SUSPENDED*	3/31/15	AIM.PR.B	Pfd-5H	NR		2.947MM	\$13.80	\$1.233		6/14/17	12/29/17	8.93	Quarterly	90 Day T-Bill +3.75%		31-Mar-20	AIM.PR.A	ANYTIME	25.50	11.66
ALTAGAS LTD Ser B	9/30/15	ALA.PR.B	Pfd-3 /	NR		2.489MM	\$22.68	\$0.960		12/12/17	12/29/17	4.23	Quarterly	90 Day T-Bill +2.66%		30-Sep-20	ALA.PR.A	ANYTIME	25.50	5.53
ATLANTIC PWR PFD Ser 3	12/31/14	AZP.PR.C	NR	NR		1.662MM	\$17.95	\$1.340		12/14/17	12/29/17	7.47	Quarterly	90 Day T-Bill +4.18%		31-Dec-19	AZP.PR.B	ANYTIME	25.50	9.75
BCE INC Ser AB	9/01/07	BCE.PR.B	Pfd-3	P-2L	CPD	8.602MM	\$21.73	\$0.863		1/30/18	2/12/18	3.97	Monthly	50% < 100% of Prime		1-Sep-22	BCE.PR.A	ANYTIME	25.50	5.18
BCE INC Ser AD	3/01/08	BCE.PR.D	Pfd-3	P-2L	CPD	14.93MM	\$21.59	\$0.863		1/30/18	2/12/18	3.99	Monthly	50% < 100% of Prime		1-Mar-18	BCE.PR.C	ANYTIME	25.50	5.21
BCE INC Ser AJ	8/01/11	BCE.PR.J	Pfd-3	P-2L	CPD	8.05MM	\$21.50	\$0.863		1/30/18	2/12/18	4.01	Monthly	50% < 100% of Prime		1-Aug-21	BCE.PR.I	ANYTIME	25.50	5.24
BCE INC Ser S	10/21/96	BCE.PR.S	Pfd-3	P-2L		3.606MM	\$21.31	\$0.863		1/30/18	2/12/18	4.05	Monthly	50% < 100% of Prime		1-Nov-21	BCE.PR.T	ANYTIME	25.50	5.28
BCE INC Ser Y	12/18/97	BCE.PR.Y	Pfd-3	P-2L		8.081MM	\$21.19	\$0.863		1/30/18	2/12/18	4.07	Monthly	50% < 100% of Prime		1-Dec-22	BCE.PR.Z	ANYTIME	25.50	5.31
BCE INC Ser AE	2/01/07	BCE.PR.E	Pfd-3	P-2L		9.292MM	\$21.51	\$0.863		1/30/18	2/12/18	4.01	Monthly	50% < 100% of Prime		1-Feb-20	BCE.PR.F	ANYTIME	25.50	5.23
BCE INC Ser AH	2/01/07	BCE.PR.H	Pfd-3	P-2L		9.015MM	\$21.39	\$0.863		1/30/18	2/12/18	4.03	Monthly	50% < 100% of Prime		1-May-21	BCE.PR.G	ANYTIME	25.50	5.26
BCE INC Ser AN	3/31/16	BCE.PR.N	Pfd-3	P-2L		1.953MM	\$20.24	\$0.818		11/29/17	12/31/17	4.04	Quarterly	90 Day T-Bill +2.09%		31-Mar-21	BCE.PR.M	ANYTIME	25.50	5.27
BCE INC Ser AL	1/03/17	BCE.PR.L	Pfd-3	P-2L		2.254MM	\$18.90	\$0.765		11/29/17	12/31/17	4.05	Quarterly	90 Day T-Bill +1.88%		31-Dec-21	BCE.PR.K	ANYTIME	25.50	5.29
BOMBARDIER INC Ser B	5/22/97	BBD.PR.B	NR	P-5L		5.812MM	\$11.30	\$0.863		12/28/17	1/15/18	7.63	Monthly	50% < 100% of Prime		1-Aug-17	BBD.PR.D	1-Aug-17	25.00	9.96
BROOKFIELD ASSET Ser 2	11/09/84	BAM.PR.B	Pfd-2L	P-2M	CPD	9.755MM	\$17.20	\$0.604		12/14/17	12/29/17	3.51	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.58
BROOKFIELD ASSET Ser 4	6/30/84	BAM.PR.C	Pfd-2L	P-2M		4MM	\$17.21	\$0.604		12/14/17	12/29/17	3.51	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.58
BROOKFIELD ASSET Ser 8	11/21/96	BAM.PR.E	Pfd-2L	P-2M		2.48MM	\$21.40	\$0.863		12/28/17	1/12/18	4.03	Monthly	50% < 100% of Prime		1-Nov-21	BAM.PR.G	ANYTIME	25.00	5.26
BROOKFIELD ASSET Ser 13	1/25/05	BAM.PR.K	Pfd-2L	P-2M	CPD	9.999MM	\$17.10	\$0.604		12/14/17	12/29/17	3.53	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.61
BROOKFIELD ASSET Ser 25	7/04/16	BAM.PR.S	Pfd-2L	P-2M		1.533MM	\$21.25	\$0.870		12/14/17	12/29/17	4.10	Quarterly	90 Day T-Bill +2.30%		30-Jun-21	BAM.PR.R	ANYTIME	25.00	5.35
BROOKFIELD OFFIC Ser V	5/02/13	BPO.PR.X	Pfd-3	P-3H		1.805MM	\$15.65	\$0.604		10/30/17	11/14/17	3.86	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.04
BROOKFIELD OFFIC Ser W	5/02/13	BPO.PR.W	Pfd-3	P-3H		3.817MM	\$15.52	\$0.604		10/30/17	11/14/17	3.89	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.08
BROOKFIELD OFFIC Ser Y	5/02/13	BPO.PR.Y	Pfd-3	P-3H		2.848MM	\$15.45	\$0.604		10/30/17	11/14/17	3.91	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.10
BROOKFIELD OFFIC Ser S	10/03/16	BPO.PR.S	Pfd-3	P-3H		1.117MM	\$23.35	\$1.165		12/14/17	3/30/18	4.99	Quarterly	90 Day T-Bill +3.48%		30-Sep-21	BPO.PR.R	ANYTIME	25.00	6.51
BROOKFIELD RENEW Ser 2	5/01/15	BRF.PR.B	Pfd-3H	NR		4.518MM	\$22.49	\$0.950		1/12/18	1/31/18	4.23	Quarterly	90 Day T-Bill +2.62%		30-Apr-20	BRF.PR.A	ANYTIME	25.50	5.52
DUNDEE CORP Ser 3	9/30/14	DC.PR.D	NR	NR		1.721MM	\$12.43	\$1.320		12/18/17	1/02/18	10.62	Quarterly	90 Day T-Bill +4.10%		30-Sep-19	DC.PR.B	ANYTIME	25.50	13.87
EMERA INC Ser B	8/15/15	EMA.PR.B	NR	P-2L		2.135MM	\$19.15	\$0.755		1/31/18	2/15/18	3.94	Quarterly	90 Day T-Bill +1.84%		15-Aug-20	EMA.PR.A	ANYTIME	25.50	5.15
ENBRIDGE INC Ser C	6/01/17	ENB.PR.C	Pfd-3H	P-2L		1.73MM	\$20.90	\$0.895		2/14/18	3/01/18	4.28	Quarterly	90 Day T-Bill +2.40%		1-Jun-22	ENB.PR.B	ANYTIME	25.50	5.59
FAIRFAX FINL HLD Ser D	12/31/14	FFH.PR.D	Pfd-3H	P-3M		3.984MM	\$24.12	\$1.083		12/14/17	12/29/17	4.49	Quarterly	90 Day T-Bill +3.15%		31-Dec-19	FFH.PR.C	ANYTIME	25.50	5.86
FAIRFAX FINL HLD Ser F	3/31/15	FFH.PR.F	Pfd-3H	P-3M		3.572MM	\$19.40	\$0.835		12/14/17	12/28/17	4.31	Quarterly	90 Day T-Bill +2.16%		31-Mar-20	FFH.PR.E	ANYTIME	25.50	5.62
FAIRFAX FINL HLD Ser H	9/30/15	FFH.PR.H	Pfd-3H	P-3M		2.567MM	\$20.79	\$0.935		12/14/17	12/28/17	4.50	Quarterly	90 Day T-Bill +2.56%		30-Sep-20	FFH.PR.G	ANYTIME	25.50	5.87
FAIRFAX FINL HLD Ser J	12/31/15	FFH.PR.J	Pfd-3H	P-3M		1.534MM	\$22.40	\$1.008		12/14/17	12/28/17	4.50	Quarterly	90 Day T-Bill +2.85%		31-Dec-20	FFH.PR.I	ANYTIME	25.50	5.87
FIRST NATIONAL I Ser 2	4/01/16	FN.PR.B	Pfd-3	NR		1.113MM	\$15.00	\$0.813		12/28/17	1/15/18	5.42	Quarterly	90 Day T-Bill +2.07%		31-Mar-21	FN.PR.A	ANYTIME	25.50	7.07
FORTIS INC Ser I	6/02/15	FTS.PR.I	Pfd-3H	NR		2.975MM	\$18.96	\$0.658		2/14/18	3/01/18	3.47	Quarterly	90 Day T-Bill +1.45%		1-Jun-20	FTS.PR.H	ANYTIME	25.50	4.53
GMP CAPITAL INC Ser C	4/01/16	GMP.PR.C	Pfd-4H	NR		1.035MM	\$12.90	\$1.018		12/14/17	1/02/18	7.89	Quarterly	90 Day T-Bill +2.89%		31-Mar-21	GMP.PR.B	ANYTIME	25.50	10.30
HUSKY ENERGY INC Ser 2	3/18/11	HSE.PR.B	Pfd-2L	NR		1.564MM	\$19.00	\$0.728		11/24/17	1/02/18	3.83	Quarterly	90 Day T-Bill +1.73%		31-Mar-21	HSE.PR.A	ANYTIME	25.50	5.00
NORTHLAND POWER Ser 2	9/30/15	NPL.PR.B	NR	P-3H		1.499MM	\$20.10	\$0.995		12/19/17	12/29/17	4.95	Quarterly	90 Day T-Bill +2.80%		30-Sep-20	NPL.PR.A	ANYTIME	25.50	6.46
POWER CORP Ser F	2/18/86	POW.PR.F	Pfd-2	P-2H		390.578M	\$42.74	\$1.208		12/21/17	1/15/18	2.83	Quarterly	70% of Prime		N/A	N/A	ANYTIME	50.00	3.69
POWER FINANCIAL Ser A	10/16/86	PWF.PR.A	Pfd-2H	P-1L		4MM	\$19.50	\$0.604		1/24/18	2/15/18	3.10	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.04
SHAW COMMUNICAT Ser B	6/30/16	SJR.PR.B	Pfd-3L	NR		1.988MM	\$18.30	\$0.795		3/14/18	4/02/18	4.35	Quarterly	90-Day T-Bill +2.00%		30-Jun-21	SJR.PR.A	ANYTIME	25.00	5.67
THOMSON REUTERS Ser B	3/15/07	TRP.PR.B	Pfd-3H	P-2L		6MM	\$18.20	\$0.604		12/18/17	1/02/18	3.32	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.33
TRANSALTA CORP Ser B	3/31/16	TA.PR.E	NR	NR		1.825MM	\$15.15	\$0.803		11/30/17	12/31/17	5.30	Quarterly	90-Day T-Bill +2.03%		31-Mar-21	TA.PR.D	ANYTIME	25.50	6.92
TRANSCANADA Ser 2	12/31/14	TRP.PR.F	Pfd-2L	P-2M		12.502MM	\$20.73	\$0.775		11/29/17	12/29/17	3.74	Quarterly	90-Day T-Bill +1.92%		31-Dec-19	TRP.PR.A	ANYTIME	25.50	4.88
TRANSCANADA Ser 4	6/30/15	TRP.PR.H	Pfd-2L	P-2M		5.467MM	\$17.19	\$0.615		11/29/17	12/29/17	3.58	Quarterly	90-Day T-Bill +1.28%		30-Jun-20	TRP.PR.B	ANYTIME	25.50	4.67
TRANSCANADA Ser 6	2/01/16	TRP.PR.I	Pfd-2L	P-2M		1.286MM	\$18.35	\$0.680		12/29/17	1/30/18	3.71	Quarterly	90-Day T-Bill +1.54%		30-Jan-21	TRP.PR.C	ANYTIME	25.50	4.84





Perpetual Preferreds (Cont'd)

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION		2022 REDEMPTION				Equiv. Canada	Spread vs. Current Yield
			DBRS	S&P									Worst Call Date	Price	Yield to Worst Call	Call Price	Potential Call Date	Yield to Call		
<b>Financial (Non-Cumulative)</b>																				
ROYAL BK CANADA 4.9% Ser W	1/31/05	RY.PR.W	Pfd-2H	P-2H	CPD	12MM	\$25.30	\$1.23	1/24/18	2/23/18	4.84	Rolling 30-day	25.00	0.11	25.00	31-Jan-22	4.59	6.32	2.37	395
ROYAL BK CANADA 4.45% Ser AA	4/04/06	RY.PR.A	Pfd-2H	P-2H	CPD	12MM	\$25.57	\$1.11	1/24/18	2/23/18	4.35	Rolling 30-day	25.00	-15.54	25.00	31-Jan-22	3.84	5.68	2.37	331
ROYAL BK CANADA 4.6% Ser AC	11/01/06	RY.PR.C	Pfd-2H	P-2H	CPD	8MM	\$25.50	\$1.15	1/24/18	2/23/18	4.51	Rolling 30-day	25.00	-11.49	25.00	31-Jan-22	4.07	5.89	2.37	351
ROYAL BK CANADA 4.5% Ser AD	12/13/06	RY.PR.D	Pfd-2H	P-2H	CPD	10MM	\$25.54	\$1.13	1/24/18	2/23/18	4.40	Rolling 30-day	25.00	-13.85	25.00	31-Jan-22	3.93	5.75	2.37	338
ROYAL BK CANADA 4.5% Ser AE	1/19/07	RY.PR.E	Pfd-2H	P-2H	CPD	10MM	\$25.53	\$1.13	1/24/18	2/23/18	4.41	Rolling 30-day	25.00	-13.34	25.00	31-Jan-22	3.94	5.75	2.37	338
ROYAL BK CANADA 4.45% Ser AF	3/14/07	RY.PR.F	Pfd-2H	P-2H	CPD	8MM	\$25.49	\$1.11	1/24/18	2/23/18	4.36	Rolling 30-day	25.00	-11.32	25.00	31-Jan-22	3.93	5.70	2.37	332
ROYAL BK CANADA 4.5% Ser AG	4/26/07	RY.PR.G	Pfd-2H	P-2H	CPD	10MM	\$25.54	\$1.13	1/24/18	2/23/18	4.40	Rolling 30-day	25.00	-13.73	25.00	31-Jan-22	3.93	5.75	2.37	338
SUN LIFE FINL 4.75% Ser 1	2/25/05	SLF.PR.A	Pfd-2	P-2H	CPD	16MM	\$22.99	\$1.19	11/28/17	12/29/17	5.17	Rolling 30-day	25.00	143.88				6.74	2.37	437
SUN LIFE FINL 4.8% Ser 2	7/15/05	SLF.PR.B	Pfd-2	P-2H	CPD	13MM	\$23.31	\$1.20	11/28/17	12/29/17	5.15	Rolling 30-day	25.00	119.19				6.72	2.37	435
SUN LIFE FINL 4.45% Ser 3	1/13/06	SLF.PR.C	Pfd-2	P-2H	CPD	10MM	\$21.58	\$1.11	11/28/17	12/29/17	5.16	Rolling 30-day	25.00	272.58				6.73	2.37	436
SUN LIFE FINANCI 4.45% Ser 4	10/10/06	SLF.PR.D	Pfd-2	P-2H	CPD	12MM	\$21.71	\$1.11	11/28/17	12/29/17	5.12	Rolling 30-day	25.00	259.07				6.69	2.37	432
SUN LIFE FINANCI 4.5% Ser 5	2/02/07	SLF.PR.E	Pfd-2	P-2H	CPD	10MM	\$21.70	\$1.13	11/28/17	12/29/17	5.18	Rolling 30-day	25.00	260.53				6.77	2.37	439
<b>Financial (Cumulative)</b>																				
BROOKFIELD ASSET 4.75% Ser 17	11/20/06	BAM.PR.M	Pfd-2L	P-2M	CPD	8MM	\$21.76	\$1.19	12/14/17	12/29/17	5.46	Rolling 30-day	25.00	250.32				7.12	2.37	475
BROOKFIELD ASSET 4.75% Ser 18	5/09/07	BAM.PR.N	Pfd-2L	P-2M	CPD	8MM	\$21.67	\$1.19	12/14/17	12/29/17	5.48	Rolling 30-day	25.00	259.50				7.15	2.37	478
BROOKFIELD ASSET 4.85% Ser 36	11/27/12	BAM.PF.C	Pfd-2L	P-2M	CPD	8MM	\$21.96	\$1.21	12/14/17	12/29/17	5.52	31-Mar-22	25.00	8.43				7.21	2.37	483
BROOKFIELD ASSET 4.9% Ser 37	6/13/13	BAM.PF.D	Pfd-2L	P-2M	CPD	8MM	\$22.38	\$1.23	12/14/17	12/29/17	5.47	30-Sep-22	25.00	7.67				7.15	2.37	477
<b>Energy (Cumulative)</b>																				
ATLANTIC PWR PFD 4.85% Ser 1	5/25/07	AZP.PR.A	NR	P-5H		5MM	\$15.90	\$1.21	12/14/17	12/29/17	7.63	Rolling 30-day	25.00	1478.84				9.95	2.37	758
BROOKFIELD RENEW 5% Ser 5	1/29/13	BRF.PR.E	Pfd-3H	P-2L		4.115MM	\$21.82	\$1.25	1/12/18	1/31/18	5.73	30-Apr-22	25.00	8.58				7.48	2.37	511
BROOKFIELD RENEW 5% Ser 6	5/01/13	BRF.PR.F	Pfd-3H	P-2L	CPD	7MM	\$21.70	\$1.25	1/12/18	1/31/18	5.76	31-Jul-22	25.00	8.53				7.52	2.37	515
BROOKFIELD RENEW 5.59% Ser 5	2/08/16	BEP.PR.E	NR	NR		2.885MM	\$23.65	\$1.40	1/12/18	1/31/18	5.91	30-Apr-22	25.00	7.05				7.71	2.37	534
CU INC 4.6% Ser 1	4/18/07	CIU.PR.A	Pfd-2H	P-2M		4.6MM	\$22.04	\$1.15	2/07/18	3/01/18	5.22	Rolling 30-day	25.00	232.43				6.81	2.37	444
CANADIAN UTILITI 4.9% Ser AA	6/18/12	CU.PR.D	Pfd-2H	NR	CPD	6MM	\$24.06	\$1.23	2/07/18	3/01/18	5.09	1-Sep-21	25.00	6.30				6.65	2.37	427
CANADIAN UTILITI 4.9% Ser BB	7/05/12	CU.PR.E	Pfd-2H	NR		6MM	\$24.00	\$1.23	2/07/18	3/01/18	5.10	1-Sep-21	25.00	6.30				6.66	2.37	429
CANADIAN UTILITI 4.5% Ser CC	3/19/13	CU.PR.F	Pfd-2H	NR		7MM	\$22.00	\$1.13	2/07/18	3/01/18	5.11	1-Jun-22	25.00	7.98				6.68	2.37	430
CANADIAN UTILITI 4.5% Ser DD	5/15/13	CU.PR.G	Pfd-2H	NR	CPD	9MM	\$21.95	\$1.13	2/07/18	3/01/18	5.13	1-Jun-22	25.00	8.03				6.69	2.37	432
CANADIAN UTILITI 5.25% Ser EE	8/07/15	CU.PR.H	Pfd-2H	P-2M		5MM	\$25.60	\$1.31	2/07/18	3/01/18	5.13	1-Sep-21	25.00	4.76				6.69	2.37	432
EMERA INC 4.5% Ser E	6/10/13	EMA.PR.E	NR	P-2L		5MM	\$21.60	\$1.13	1/31/18	2/15/18	5.21	15-Aug-22	25.00	8.35				6.80	2.37	443
ENBRIDGE INC 5.5% Ser A	12/01/98	ENB.PR.A	Pfd-3H	P-2L		5MM	\$25.20	\$1.38	2/14/18	3/01/18	5.46	Rolling 30-day	25.00	3.21				7.12	2.37	475
FORTIS INC 4.9% Ser F	9/28/06	FTS.PR.F	Pfd-3H	P-2M		5MM	\$24.08	\$1.23	2/14/18	3/01/18	5.09	Rolling 30-day	25.00	68.40				6.64	2.37	427
FORTIS INC 4.75% Ser J	11/13/12	FTS.PR.J	Pfd-3H	P-2M	CPD	8MM	\$22.77	\$1.19	2/14/18	3/01/18	5.22	1-Dec-21	25.00	7.66				6.81	2.37	443
INNERGEX RENEWAB 5.75% Ser C	12/11/12	INE.PR.C	NR	P-3M		2MM	\$23.50	\$1.44	12/28/17	1/15/18	6.12	15-Jan-22	25.00	7.66				7.99	2.37	561
WESTCOAST ENERGY 5.5% Ser 7	9/01/98	W.PR.H	Pfd-2L	P-2L		6MM	\$25.04	\$1.38	12/28/17	1/15/18	5.49	Rolling 30-day	25.00	2.80				7.17	2.37	480
WESTCOAST ENERGY 5.6% Ser 8	6/22/99	W.PR.J	Pfd-2L	P-2L	CPD	6MM	\$25.05	\$1.40	12/28/17	1/15/18	5.59	Rolling 30-day	25.00	2.34				7.30	2.37	492
<b>Other (Cumulative)</b>																				
BOMBARDIER 6.25% Ser 4	3/08/02	BBD.PR.C	NR	P-5L		9.4MM	\$18.66	\$1.56	1/11/18	1/31/18	8.37	Rolling 30-day	25.00	681.86				10.93	2.37	856
GEORGE WESTON 5.8% Ser I	12/04/01	WN.PR.A	Pfd-3	P-3H	CPD	9.4MM	\$25.61	\$1.45	11/29/17	12/15/17	5.66	Rolling 30-day	25.00	-20.55				7.39	2.37	502
GEORGE WESTON 5.2% Ser III	4/18/05	WN.PR.C	Pfd-3	P-3H	CPD	8MM	\$24.82	\$1.30	12/14/17	1/01/18	5.24	Rolling 30-day	25.00	17.54				6.84	2.37	446
GEORGE WESTON 5.2% Ser IV	8/02/05	WN.PR.D	Pfd-3	P-3H	CPD	8MM	\$24.98	\$1.30	12/14/17	1/01/18	5.20	Rolling 30-day	25.00	8.57				6.79	2.37	442
GEORGE WESTON 4.75% Ser V	4/19/06	WN.PR.E	Pfd-3	P-3H		8MM	\$22.70	\$1.19	12/14/17	1/01/18	5.23	Rolling 30-day	25.00	163.96				6.83	2.37	446
LOBLAW CO LTD 5.3% Ser B	6/09/15	L.PR.B	Pfd-3	P-3H		9MM	\$25.35	\$1.33	12/14/17	12/31/17	5.23	30-Jun-24	25.00	5.11				6.82	2.37	445

Split Shares based on single common share

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				Equiv. Canada	Spread vs YTR	
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*			YTR Int Equiv.
BNS SPLIT CORP Ser B	9/22/15	BSC.PR.C	Pfd-2	NR	N/A	518.944M	\$19.77	\$0.79	12/14/17	12/22/17	22-Sep-20	19.71	4.02	22-Sep-20	19.71	4.02	72.03%	5.25	1.18	407
COMMERCE SPLIT Ser A	2/16/07	YCM.PR.A	NR	NR	N/A	2.812MM	\$5.17	\$0.30	1/30/18	2/09/18	1-Dec-19	5.00	4.06	1-Dec-19	5.00	4.06	56.52%	5.30	1.72	358
COMMERCE SPLIT Ser B	3/26/10	YCM.PR.B	NR	NR	N/A	2.812MM	\$5.07	\$0.38	1/30/18	2/09/18	1-Dec-19	5.00	6.69	1-Dec-19	5.00	6.69	23.08%	8.73	1.72	701
PARTNERS VALUE Ser 3	1/10/07	PVS.PR.B	Pfd-2L	NR	N/A	7.637MM	\$25.38	\$1.09	11/21/17	12/07/17	10-Jan-19	25.00	2.94	21-Feb-18	25.25	-6.88	78.95%	3.84	1.42	241
PARTNERS VALUE Ser 6	7/04/14	PVS.PR.D	Pfd-2L	NR	N/A	8MM	\$25.45	\$1.13	11/21/17	12/07/17	8-Oct-21	25.00	4.05	8-Oct-21	25.00	4.05	78.95%	5.29	1.90	338
PARTNERS VALUE Ser 7	10/29/15	PVS.PR.E	Pfd-2L	NR	N/A	4MM	\$26.55	\$1.38	11/21/17	12/07/17	31-Oct-22	25.00	4.07	21-Feb-18	26.23	-15.88	78.95%	5.32	2.01	331
PARTNERS VALUE Ser 8	9/18/17	PVS.PR.F	Pfd-2L	NR	N/A	6MM	\$25.85	\$1.20	11/21/17	12/07/17	30-Sep-24	25.00	4.28	30-Sep-23	25.00	4.20	78.95%	5.59	2.11	348
S SPLIT CORP	5/17/07	SBN.PR.A	Pfd-3	NR	N/A	5.678MM	\$10.59	\$0.53	1/12/18	1/31/18	30-Nov-21	10.00	3.59	30-Nov-21	10.00	3.59	47.92%	4.69	1.92	277
TDB SPLIT CORP	8/07/07	XTD.PR.A	NR	NR	N/A	3.392MM	\$10.00	\$0.53	1/30/18	2/09/18	1-Dec-19	10.00	5.24	1-Dec-19	10.00	5.24	34.04%	6.84	1.72	512

Split Shares based on an underlying portfolio of common shares

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				Equiv. Canada	Spread vs YTR	
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*			YTR Int Equiv.
ALLBANC SPLIT	3/10/13	ABK.PR.C	Pfd-2	NR	N/A	602.781M	\$31.84	\$1.27	11/23/17	12/08/17	9-Mar-18	31.64	3.11	10-Mar-18	31.64	3.04	68.43%	4.06	1.18	288
ALLBANC SPLIT	2/26/16	ALB.PR.C	Pfd-2	NR	N/A	586.436M	\$26.01	\$0.93	11/14/17	11/30/17	28-Feb-21	25.67	4.54	28-Feb-18	25.67	-1.45	65.70%	5.93	1.18	475
BIG 8 SPLIT INC	12/13/13	BIG.PR.D	Pfd-2	NR	N/A	1.719MM	\$10.42	\$0.45	11/29/17	12/15/17	15-Dec-18	10.00	0.33	15-Dec-18	10.00	0.33	62.15%	0.43	1.42	(99)
BIG PHARMA SPLIT	11/24/17	PRM.PR.A	Pfd-3H	NR	N/A	4MM	\$10.20	\$0.50	3/28/18	4/12/18	31-Dec-22	10.00	4.39	31-Dec-22	10.00	4.39	57.72%	5.72	2.01	371
LIFE & BANC SPL	10/17/06	LBS.PR.A	Pfd-3	NR	N/A	16.42MM	\$10.13	\$0.05	12/28/17	1/15/18	29-Nov-18	10.00	2.67	29-Nov-18	10.00	2.67	47.29%	3.48	1.42	206
BROMPTON LIFECO	4/18/07	LCS.PR.A	Pfd-3L	NR	N/A	3.07MM	\$10.45	\$0.58	1/31/18	2/14/18	29-Apr-19	10.00	2.10	29-Apr-19	10.00	2.10	36.79%	2.75	1.56	119
BROMPTON OIL SPL	2/24/15	OSP.PR.A	Pfd-3	NR	N/A	2.8MM	\$10.05	\$0.50	12/28/17	1/15/18	31-Mar-20	10.00	4.92	31-Mar-20	10.00	4.92	29.03%	6.43	1.80	463
BROMPTON SPLIT	11/16/05	SBC.PR.A	Pfd-3H	NR	N/A	7.385MM	\$10.15	\$0.45	12/28/17	1/15/18	30-Nov-22	10.00	4.57	30-Nov-22	10.00	4.57	56.08%	5.96	1.18	478
CANADIAN BK CORP	7/15/05	BK.PR.A	Pfd-3H	NR	N/A	12.845MM	\$10.20	\$0.50	1/30/18	2/09/18	1-Dec-18	10.00	2.54	1-Dec-18	10.00	2.54	54.34%	3.31	1.42	189
CANADIAN LIFE	6/25/12	LFE.PR.B	NR	NR	N/A	7.777MM	\$10.30	\$0.63	1/30/18	2/09/18	1-Dec-18	10.00	3.17	1-Dec-18	10.00	3.17	32.25%	4.14	1.42	272
DIVIDEND 15 SPL	3/16/04	DFN.PR.A	Pfd-3	NR	N/A	32.371MM	\$10.17	\$0.53	1/30/18	2/09/18	1-Dec-19	10.00	4.27	1-Dec-19	10.00	4.27	47.31%	5.58	1.72	386
DVD 15 SPLT II	11/16/06	DF.PR.A	Pfd-3L	NR	N/A	10.69MM	\$10.10	\$0.53	1/30/18	2/09/18	1-Dec-19	10.00	4.67	1-Dec-19	10.00	4.67	35.11%	6.10	1.72	437
DIVIDEND GROWTH	12/03/07	DGS.PR.A	Pfd-3	NR	N/A	21.932MM	\$10.12	\$0.53	11/29/17	12/14/17	29-Nov-19	10.00	4.79	29-Nov-19	10.00	4.79	40.44%	6.26	1.72	454
FINANCIAL 15 SPL	11/14/03	FTN.PR.A	Pfd-4H	NR	N/A	27.718MM	\$10.10	\$0.55	1/30/18	2/09/18	1-Dec-20	10.00	5.27	1-Dec-20	10.00	5.27	40.93%	6.88	1.85	503
GLOBAL CHAMPIONS	3/07/13	GCS.PR.A	Pfd-2H	NR	N/A	2MM	\$25.09	\$1.00	12/28/17	1/15/18	31-Jul-19	25.00	3.73	30-Jul-19	25.25	3.73	67.28%	4.86	1.64	322
GLOBAL RESOURCE	5/06/16	GRP.PR.A	Pfd-2L	NR	N/A	1.8MM	\$26.15	\$1.56	12/28/17	1/15/18	25-May-23	25.00	5.18	6-Feb-18	25.00	-106.48	57.93%	6.77	2.05	472
NEWGROWTH CORP	6/26/14	NEW.PR.D	Pfd-2	NR	N/A	1.726MM	\$32.44	\$1.33	12/14/17	12/22/17	26-Jun-19	32.07	3.56	26-Jun-18	32.07	2.20	56.44%	4.65	1.56	309
FINANCIAL 15 SPL	10/15/04	FFN.PR.A	Pfd-3L	NR	N/A	8.917MM	\$10.12	\$0.55	1/30/18	2/09/18	1-Dec-19	10.00	5.04	1-Dec-19	10.00	5.04	42.23%	6.58	1.72	486
PREMIUM INCOME	10/30/96	PIC.PR.A	NR	NR	N/A	9.749MM	\$15.14	\$0.86	1/12/18	1/31/18	1-Nov-24	15.00	5.56	1-Nov-24	15.00	5.56	35.40%	7.26	1.18	608
PRIME DIVIDEND	11/16/05	PDV.PR.A	Pfd-3H	NR	N/A	1.36MM	\$10.25	\$0.50	1/30/18	2/09/18	1-Dec-18	10.00	2.19	1-Dec-18	10.00	2.19	40.86%	2.86	1.42	143
US FINL 15 SPLT	6/25/12	FTU.PR.B	NR	NR	N/A	3.137MM	\$8.90	\$0.53	1/30/18	2/09/18	1-Dec-18	10.00	17.53	1-Dec-18	10.00	17.53	0.00%	22.89	1.42	2,147
WORLD FINL SPLIT	2/17/04	WFS.PR.A	NR	NR	N/A	2.355MM	\$10.10	\$0.53	12/14/17	12/29/17	30-Jun-18	10.00	3.78	30-Jun-18	10.00	3.78	27.54%	4.94	1.18	375

Split Shares which pay Interest Distributions

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				Equiv. Canada	Spread vs. YTR
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*		
BROOKFIELD SOUNDVEST	3/18/05	BSD.PR.A	Pfd-5H	NR	N/A	2.24MM	\$10.00	\$0.60	11/29/17	12/15/17	31-Mar-20	10.00	6.22	15-Nov-18	10.00	5.63	17.36%	1.80	442
FAIRCOURT SPLIT	12/30/14	FCS.PR.C	Pfd-3L	NR	N/A	1.038MM	\$10.10	\$0.60	12/15/17	12/29/17	30-Jun-19	10.00	5.58	30-Jun-18	10.00	4.65	37.97%	1.56	403
TOP 10 SPLIT	2/15/06	TXT.PR.A	NR	NR	N/A	5.859MM	\$12.69	\$0.78	12/14/17	12/29/17	31-Mar-21	12.50	5.87	31-Mar-21	12.50	5.87	24.06%	1.18	469

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 \* Updated quarterly; last updated 06/26/17  
 \*\* Approximate redemption/retraction value  
 Source: Bloomberg



**Portfolio Advisory Group**

S&P Global Preferred Share Scale		S&P Preferred Share Scale	DBRS Preferred Share Scale	Quality	
AA		P-1 (High)	Pfd-1 (High)		Investment Grade Credit
AA-		P-1	Pfd-1		
A+		P-1	Pfd-1	Superior	
A		P-1 (Low)	Pfd-1 (Low)		
A-		P-1 (Low)	Pfd-1 (Low)		
BBB+		P-2 (High)	Pfd-2 (High)		
BBB		P-2	Pfd-2	Satisfactory	
BBB-		P-2 (Low)	Pfd-2 (Low)		Non-Investment Grade Credit
BB+		P-3 (High)	Pfd-3 (High)		
BB		P-3	Pfd-3	Adequate	
BB-		P-3 (Low)	Pfd-3 (Low)		
B+		P-4 (High)	Pfd-4 (High)		
B		P-4	Pfd-4	Speculative	
B-		P-4 (Low)	Pfd-4 (Low)		
CCC+		P-5 (High)	Pfd-5 (High)		
CCC		P-5	Pfd-5	High Speculative	
CCC-		P-5 (Low)	Pfd-5 (Low)		
CC		CC	Pfd-5 (Low)		
C+		C	Pfd-5 (Low)		
C		C	Pfd-5 (Low)		
C-		C	Pfd-5 (Low)		
D		D	D	In Arrears	

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