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Daily Preferred Share Analysis

9-Jan-18

Recommended

Ontario Multiplier Factor:

1.3054

Bank Prime

3.20%



Retractable Preferreds

Issuer	Hard/Soft Call	RATING				Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	RETRACTION (HOLDER)			REDEMPTION (ISSUER)				Spread vs. YTR	
		TSE Symbol	DBRS	S&P	ETF Inclusion						Date	Price	Pre-tax YTR	Worst Case Call Date	Price	Yield to Worst	Int Equiv.		Equiv. Canada
Financial (Cumulative)																			
BROOKFIELD PPTY 5.25% Ser 1 US\$	H	BPS.PR.U	NR	NR	N/A	1MM	\$25.34	\$1.31	3/14/18	3/30/18	Quarterly	25.00	-6.27	Rolling 30-day	25.00	-17.85	-8.19	1.43	(962)
BROOKFIELD PPTY 5.75% Ser 2	H	BPS.PR.A	NR	NR	N/A	1MM	\$25.70	\$1.44	3/14/18	3/30/18	Quarterly	25.00	-12.72	Rolling 30-day	25.00	-35.64	-16.60	1.11	(1,771)
BROOKFIELD PPTY 5% Ser 3	H	BPS.PR.B	NR	NR	N/A	1MM	\$25.25	\$1.25	3/14/18	3/30/18	Quarterly	25.00	-4.63	Rolling 30-day	25.00	-13.23	-6.04	1.11	(716)
BROOKFIELD PPTY 5.2% Ser 4	H	BPS.PR.C	NR	NR	N/A	1MM	\$25.31	\$1.30	3/14/18	3/30/18	Quarterly	25.00	0.28	Rolling 30-day	25.00	-16.32	0.36	1.11	(75)
CAN GENL INVESTM 3.75% Ser 4	H	CGI.PR.D	Pfd-1L	NR	N/A	3MM	\$25.02	\$0.94	11/29/17	12/15/17	15-Jun-22	25.00	3.80	15-Jun-22	25.00	3.80	4.96	1.92	304
DUNDEE CORP 7.5% Ser 5	S	DC.PR.E	NR	NR	N/A	3.598MM	\$24.80	\$1.88	12/18/17	1/02/18	30-Jun-19	25.00	8.29	30-Jun-19	25.00	8.29	10.82	1.51	931
DREAM UNLIMITED 7% Ser 1	S	DRM.PR.A	NR	NR	N/A	4.006MM	\$7.41	\$0.50	12/14/17	12/31/17	Quarterly	7.16	-15.74	Rolling 30-day	7.16	-37.68	-20.55	1.11	(2,166)
CANOE EIT INC FD 4.8% Ser 1	H	EIT.PR.A	Pfd-2H	NR	N/A	5.635MM	\$25.48	\$1.20	11/21/17	12/15/17	15-Mar-24	25.00	4.51	15-Mar-24	25.00	4.51	5.89	1.29	460
Other (Cumulative)																			
BIRCHCLIFF ENER 7% Ser C	S	BIR.PR.C	NR	NR	N/A	2MM	\$24.78	\$1.75	12/14/17	1/02/18	30-Jun-20	25.00	7.50	30-Jun-20	25.00	7.50	9.79	1.80	799

Rate Reset Preferreds

Issuer	Issue Date	TSE Symbol	RATING				ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION					
			DBRS	S&P	DBRS	S&P								Reset/Call Date	Yield to Reset	Reset Spread (bps)	Call Price	Int Equiv.	Equiv. Canada
Financial (Non-Cumulative)																			
BANK OF MONTREAL 3.39% Ser 16	6/23/08	BMO.PR.M	Pfd-2H	P-2L	ZPR/CPD	6.267MM	\$25.10	\$0.85	1/31/18	2/26/18		3.38	25-Aug-18	3.47	165	25.00	4.53	1.29	325
BANK OF MONTREAL 1.805% Ser 25	3/11/11	BMO.PR.Q	Pfd-2H	P-2L	ZPR/CPD	9.426MM	\$23.08	\$0.45	1/31/18	2/26/18		1.96	25-Aug-21	4.17	115	25.00	5.45	1.87	358
BANK NOVA SCOTIA 3.35% Ser 18	3/25/08	BNS.PR.P	Pfd-2H	P-2M	ZPR/CPD	7.497MM	\$25.00	\$0.84	12/29/17	1/29/18		3.35	26-Apr-18	2.94	205	25.00	3.84	1.11	272
BANK NOVA SCOTIA 3.61% Ser 20	6/10/08	BNS.PR.Q	Pfd-2H	P-2M	ZPR/CPD	8.039MM	\$25.03	\$0.90	12/29/17	1/29/18		3.61	26-Oct-18	3.29	170	25.00	4.29	1.35	294
BANK NOVA SCOTIA 3.83% Ser 22	9/09/08	BNS.PR.R	Pfd-2H	P-2M	ZPR/CPD	9.377MM	\$25.16	\$0.96	12/29/17	1/29/18		3.81	26-Jan-19	3.06	188	25.00	3.99	1.41	258
BANK NOVA SCOTIA 1.82% Ser 30	4/12/10	BNS.PR.Y	Pfd-2H	P-2M	ZPR/CPD	6.143MM	\$23.56	\$0.46	12/29/17	1/29/18		1.93	26-Apr-20	4.45	100	25.00	5.81	1.80	401
BANK NOVA SCOTIA 2.063% Ser 32	2/01/11	BNS.PR.Z	Pfd-2H	P-2M	ZPR/CPD	11.176MM	\$23.30	\$0.52	12/29/17	1/29/18		2.21	2-Feb-21	4.41	134	25.00	5.76	1.84	392
EMPIRE LIFE INSU 5.75% Ser 1	2/16/16	EML.PR.A	Pfd-2	NR	ZPR/CPD	5.98MM	\$26.72	\$1.44	12/15/17	1/17/18		5.38	17-Apr-21	3.49	499	25.00	4.55	1.85	270
EQUITABLE GROUP 6.35% Ser 3	8/08/14	EQB.PR.C	NR	NR	ZPR/CPD	3MM	\$25.39	\$1.59	12/14/17	12/31/17		6.25	30-Sep-19	5.53	478	25.00	7.21	1.60	561
GREAT-WEST LIFE 2.176% Ser N	11/23/10	GWO.PR.N	Pfd-2H	P-1L	ZPR	8.524MM	\$18.74	\$0.54	11/30/17	12/29/17		2.90	31-Dec-20	12.41	130	25.00	3.79	1.83	196
INDUSTRIAL ALL 3.77% Ser G	6/01/12	IAG.PR.G	Pfd-2H	P-1L	ZPR/CPD	10MM	\$24.30	\$0.94	11/29/17	12/31/17		3.88	30-Jun-22	4.50	285	25.00	5.06	1.92	314
INTACT FINANCIAL 3.396% Ser 1	7/12/11	IFC.PR.A	Pfd-2	NR	ZPR/CPD	10MM	\$20.90	\$0.85	12/14/17	12/29/17		4.06	31-Dec-22	7.39	172	25.00	5.30	1.96	334
INTACT FINANCIAL 3.332% Ser 3	8/18/11	IFC.PR.C	Pfd-2	NR	ZPR/CPD	8.405MM	\$24.03	\$0.83	12/14/17	12/29/17		4.07	30-Sep-21	4.50	266	25.00	4.53	1.87	266
MANULIFE-S 2.178% Ser 3	3/11/11	MFC.PR.F	Pfd-2	P-2H	ZPR/CPD	6.336MM	\$18.92	\$0.54	11/20/17	12/19/17		2.88	19-Jun-21	10.79	141	25.00	3.76	1.85	190
MANULIFE FIN COR 3.891% Ser 5	12/06/11	MFC.PR.G	Pfd-2	P-2H	ZPR/CPD	8MM	\$25.06	\$0.97	11/20/17	12/19/17		3.88	19-Dec-21	3.89	290	25.00	5.07	1.89	318
MANULIFE FIN COR 4.312% Ser 1-7	2/22/12	MFC.PR.H	Pfd-2	P-2H	ZPR/CPD	10MM	\$25.62	\$1.08	11/20/17	12/19/17		4.21	19-Mar-22	3.74	313	25.00	4.88	1.90	298
MANULIFE FIN COR 4.351% Ser 9	5/24/12	MFC.PR.I	Pfd-2	P-2H	ZPR/CPD	10MM	\$25.44	\$1.09	11/20/17	12/19/17		4.28	19-Sep-22	4.00	286	25.00	5.22	1.94	328
MANULIFE FIN COR 4% Ser 11	12/04/12	MFC.PR.J	Pfd-2	P-2H	ZPR/CPD	8MM	\$24.89	\$1.00	11/20/17	12/19/17		4.02	19-Mar-18	8.02	261	25.00	5.24	1.11	413
MANULIFE FIN COR 3.8% Ser 13	6/21/13	MFC.PR.K	Pfd-2	P-2H	ZPR/CPD	8MM	\$23.35	\$0.95	11/20/17	12/19/17		4.07	19-Sep-18	14.48	222	25.00	5.31	1.29	403
MANULIFE FIN COR 3.9% Ser 15	2/25/14	MFC.PR.L	Pfd-2	P-2H	ZPR/CPD	8MM	\$23.42	\$0.98	11/20/17	12/19/17		4.16	19-Jun-19	8.84	216	25.00	5.43	1.51	393
MANULIFE FIN COR 3.9% Ser 17	8/15/14	MFC.PR.M	Pfd-2	P-2H	ZPR/CPD	14MM	\$23.85	\$0.98	11/20/17	12/19/17		4.09	19-Dec-19	6.59	236	25.00	5.34	1.70	364
MANULIFE FIN COR 3.8% Ser 19	12/03/14	MFC.PR.N	Pfd-2	P-2H	ZPR/CPD	10MM	\$23.88	\$0.95	11/20/17	12/19/17		3.98	19-Mar-20	6.13	230	25.00	5.19	1.79	340
MANULIFE FIN COR 5.6% Ser 21	2/25/16	MFC.PR.O	Pfd-2	P-2H	ZPR/CPD	17MM	\$26.80	\$1.40	11/20/17	12/19/17		5.22	19-Jun-21	3.48	497	25.00	4.54	1.85	269
MANULIFE FIN COR 4.85% Ser 23	11/22/16	MFC.PR.R	Pfd-2	P-2H	ZPR/CPD	19MM	\$26.13	\$1.21	11/20/17	12/19/17		4.64	19-Mar-22	3.76	383	25.00	4.91	1.90	301
POWER FINANCIAL 2.306% Ser P	6/29/10	PWF.PR.P	Pfd-2H	P-1L	ZPR/CPD	8.965MM	\$18.94	\$0.58	1/09/18	1/31/18		3.04	30-Jan-21	11.84	160	25.00	3.97	1.84	213
POWER FINANCIAL 4.2% Ser T	12/11/13	PWF.PR.T	Pfd-2H	P-1L	ZPR/CPD	8MM	\$24.92	\$1.05	1/09/18	1/31/18		4.21	31-Jan-19	4.30	237	25.00	5.50	1.41	409
ROYAL BK CANADA 3.52% Ser AJ	9/16/08	RY.PR.I	Pfd-2H	P-2H	ZPR/CPD	13.579MM	\$25.18	\$0.88	1/24/18	2/23/18		3.49	24-Feb-19	3.29	193	25.00	4.29	1.41	288
ROYAL BK CANADA 4.26% Ser AL	11/03/08	RY.PR.L	Pfd-2H	P-2H	ZPR/CPD	12MM	\$25.37	\$1.07	1/24/18	2/23/18		4.20	24-Feb-19	3.42	267	25.00	4.46	1.41	305
SUN LIFE FINANCI 2.275% Ser 8R	5/25/10	SLF.PR.G	Pfd-2	P-2H		5.193MM	\$19.30	\$0.57	11/28/17	12/29/17		2.95	30-Jun-20	13.31	141	25.00	3.85	1.80	204
SUN LIFE FINANCI 2.842% Ser 10R	8/12/11	SLF.PR.H	Pfd-2	P-2H	ZPR/CPD	6.92MM	\$21.95	\$0.71	11/28/17	12/29/17		3.24	30-Sep-21	6.60	217	25.00	4.23	1.87	236
SUN LIFE FINANCI 3.806% Ser 12R	11/10/11	SLF.PR.I	Pfd-2	P-2H	ZPR/CPD	12MM	\$24.88	\$0.95	11/28/17	12/29/17		3.82	31-Dec-21	3.97	273	25.00	4.99	1.89	311
TORONTO DOM BANK 3.371% Ser S	6/11/08	TD.PR.S	Pfd-2H	P-2H	ZPR/CPD	5.387MM	\$25.13	\$0.84	1/09/18	1/31/18		3.35	30-Jul-18	2.13	160	25.00	2.78	1.29	149
TORONTO DOM BANK 3.5595% Ser Y	7/16/08	TD.PR.Y	Pfd-2H	P-2H	ZPR/CPD	5.482MM	\$25.20	\$0.89	1/09/18	1/31/18		3.53	30-Oct-18	2.33	168	25.00	3.04	1.35	169
Financial (Cumulative)																			
BROOKFIELD ASSET 3.014% Ser 24	1/14/10	BAM.PR.R	Pfd-2L	P-2M	ZPR/CPD	9.467MM	\$20.60	\$0.75	12/14/17	12/29/17		3.66	30-Jun-21	9.02	230	25.00	4.77	1.85	292
BROOKFIELD ASSET 3.471% Ser 26	10/29/10	BAM.PR.T	Pfd-2L	P-2M	ZPR/CPD	10MM	\$21.28	\$0.87	12/14/17	12/29/17		4.08	31-Mar-22	7.67	231	25.00	5.32	1.90	342
BROOKFIELD ASSET 2.727% Ser 28-A	2/08/11	BAM.PR.X	Pfd-2L	P-2M	ZPR/CPD	9.4MM	\$18.37	\$0.68	12/14/17	12/29/17		3.71	30-Jun-22	10.22	180	25.00	4.84	1.92	292
BROOKFIELD ASSET 4.685% Ser 30	11/02/11	BAM.PR.Z	Pfd-2L	P-2M	ZPR/CPD	10MM	\$24.90	\$1.17	12/14/17	12/29/17		4.70	31-Dec-22	4.81	296	25.00	6.14	1.96	418
BROOKFIELD ASSET 4.5% Ser 32	3/13/12	BAM.PF.A	Pfd-2L	P-2M	ZPR/CPD	12MM	\$24.89	\$1.13	12/14/17	12/29/17		4.52	30-Sep-18	5.36	290	25.00	5.90	1.29	462
BROOKFIELD ASSET 4.2% Ser 34	9/12/12	BAM.PF.B	Pfd-2L	P-2M	ZPR/CPD	10MM	\$24.29	\$1.05	12/14/17	12/29/17		4.32	31-Mar-19	6.79	293	25.00	5.64	1.41	423
BROOKFIELD ASSET 4.4% Ser 38	3/13/14	BAM.PF.E	Pfd-2L	P-2M	ZPR/CPD	8MM	\$24.07	\$1.10	12/14/17	12/29/17		4.57	31-Mar-20	6.28	255	25.00	5.97	1.79	418
BROOKFIELD ASSET 4.5% Ser 40	6/05/14	BAM.PF.F	Pfd-2L	P-2M	ZPR/CPD	12MM	\$24.85	\$1.13	12/14/17	12/29/17		4.53	31-Dec-19	4.90	286	25.00	5.91	1.70	421
BROOKFIELD ASSET 4.5% Ser 42	10/01/14	BAM.PF.G	NR	P-2M	ZPR/CPD	12MM	\$24.67	\$1.13	12/14/17	12/29/17		4.56	30-Jun-20	5.14	284	25.00	5.95	1.80	415
BROOKFIELD PROP 3.782% Ser N	1/20/10	BPO.PR.N	Pfd-3	P-3H	ZPR/CPD	11MM	\$21.22	\$0.95	3/14/18	3/30/18		4.46	30-Jun-21	8.95	307	25.00	5.82	1.85	396
BROOKFIELD PROP 4.161% Ser P	10/21/10	BPO.PR.P	Pfd-3	P-3H	ZPR/CPD	12MM	\$21.29	\$1.04	3/14/18	3/30/18		4.89	31-Mar-22	8.42	300	25.00	6.38	1.90	448
BROOKFIELD OFFIC 4.155% Ser R	9/02/11	BPO.PR.R	Pfd-3	P-3H	ZPR/CPD	8.883MM	\$23.03	\$1.04	3/14/18	3/30/18		4.51	30-Sep-21	6.60	348	25.00	5.89	1.87	402
BROOKFIELD OFFIC 4.6% Ser T	9/13/12	BPO.PR.T	Pfd-3	P-3H	ZPR/CPD	10MM	\$23.38	\$1.15	3/14/18	3/30/18		4.92	31-Dec-18	11.96	316	25.00	6.42	1.35	507
BROOKFIELD OFFIC 4.75% Ser AA	10/23/14	BPO.PR.A	Pfd-3	P-3H	ZPR/CPD	12MM	\$23.95	\$1.19	3/14/18	3/30/18		4.96	31-Dec-19	7.14	315	25.00	6.47	1.70	478

Rate Reset Preferreds (Cont'd)

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			Int Equiv.	Equiv. Canada	Int Equiv Spread	
			DBRS	S&P									Yield to Reset	Reset Spread (bps)	Call Price				
Financial (Cumulative)																			
CANACCORD FINANC 3.885% Ser A	6/23/11	CF.PR.A	Pfd-3L	NR		4.54MM	\$15.07	\$0.97		12/21/17	1/02/18	6.44	30-Sep-21	19.10	321	25.00	8.41	1.87	654
CANACCORD FINANC 4.993% Ser C	4/10/12	CF.PR.C	Pfd-3L	NR		4MM	\$18.00	\$1.25		12/21/17	1/02/18	6.93	30-Jun-22	13.49	403	25.00	9.05	1.92	713
DUNDEE CORP 5.688% Ser 2	9/15/09	DC.PR.B	NR	NR		3,479MM	\$12.40	\$1.42		12/18/17	1/02/18	11.47	30-Sep-19	52.06	410	25.00	14.97	1.60	1,337
ELEMENT FIN CORP 6.6% Ser A	12/17/13	EFN.PR.A	Pfd-3H	NR	ZPR/CPD	4MM	\$24.98	\$1.65		12/14/17	12/29/17	6.61	30-Dec-18	6.94	471	25.00	8.62	1.35	727
ELEMENT FIN CORP 6.5% Ser C	3/07/14	EFN.PR.C	Pfd-3H	NR	ZPR	5.126MM	\$25.04	\$1.63		12/14/17	12/29/17	6.49	30-Jun-19	6.56	481	25.00	8.47	1.51	697
ELEMENT FIN CORP 6.4% Ser E	6/18/14	EFN.PR.E	Pfd-3H	NR	ZPR/CPD	5MM	\$24.79	\$1.60		12/14/17	12/29/17	6.45	30-Sep-19	7.06	472	25.00	8.43	1.60	682
ELEMENT FIN CORP 6.5% Ser G	5/29/15	EFN.PR.G	Pfd-3H	NR	ZPR/CPD	6.9MM	\$25.00	\$1.63		12/14/17	12/29/17	6.50	30-Sep-20	6.59	534	25.00	8.49	1.81	667
FAIRFAX FINL HLD 4.578% Ser C	10/05/09	FFH.PR.C	Pfd-3H	P-3M	ZPR/CPD	6.016MM	\$24.17	\$1.14		12/14/17	12/29/17	4.74	31-Dec-19	6.47	315	25.00	6.18	1.70	449
FAIRFAX FINL HLD 2.91% Ser E	2/01/10	FFH.PR.E	Pfd-3H	P-3M		3.967MM	\$18.50	\$0.73		12/14/17	12/29/17	3.93	31-Mar-20	17.34	216	25.00	5.13	1.79	334
FAIRFAX FINL HLD 3.318% Ser G	7/28/10	FFH.PR.G	Pfd-3H	P-3M	ZPR/CPD	7.433MM	\$20.24	\$0.83		12/14/17	12/29/17	4.10	30-Sep-20	11.64	256	25.00	5.35	1.81	354
FAIRFAX FINL HLD 3.708% Ser I	10/05/10	FFH.PR.I	Pfd-3H	P-3M	ZPR/CPD	10.466MM	\$21.37	\$0.93		12/14/17	12/29/17	4.34	31-Dec-20	9.41	285	25.00	5.66	1.83	384
FAIRFAX FINL HLD 4.671% Ser K	3/21/12	FFH.PR.K	Pfd-3H	P-3M	ZPR/CPD	9.5MM	\$24.30	\$1.17		12/14/17	12/29/17	4.81	31-Mar-22	5.46	351	25.00	6.27	1.90	437
FAIRFAX FINL HLD 4.75% Ser M	3/03/15	FFH.PR.M	Pfd-3H	P-3M	ZPR/CPD	9.2MM	\$25.08	\$1.19		12/14/17	12/29/17	4.73	31-Mar-20	4.67	398	25.00	6.10	1.79	431
FIRST NATIONAL I 2.79% Ser 1	1/25/11	FN.PR.A	Pfd-3	NR		2.887MM	\$14.60	\$0.70		12/28/17	1/15/18	4.78	31-Mar-21	21.34	207	25.00	6.24	1.84	440
GMP CAPITAL INC 3.611% Ser B	2/22/11	GMP.PR.B	Pfd-4H	NR		3.565MM	\$12.17	\$0.90		12/14/17	1/02/18	7.42	31-Mar-21	28.60	289	25.00	9.68	1.84	784
Energy Infrastructure (Cumulative)																			
ALGONQUIN POWER 4.5% Ser A	11/09/12	AQN.PR.A	Pfd-3L	P-3H	ZPR/CPD	4.8MM	\$24.32	\$1.13		12/14/17	12/29/17	4.63	31-Dec-18	7.60	294	25.00	6.04	1.35	469
ALGONQUIN POWER 5% Ser D	3/05/14	AQN.PR.D	Pfd-3L	P-3H		4MM	\$25.10	\$1.25		12/14/17	12/29/17	4.98	31-Mar-19	4.81	328	25.00	6.28	1.41	487
ALTAGAS LTD 3.38% Ser A	8/19/10	ALA.PR.A	Pfd-3 /	P-3H	ZPR/CPD	5.511MM	\$22.54	\$0.85		12/12/17	12/29/17	3.75	30-Sep-20	7.46	266	25.00	4.89	1.81	308
ALTAGAS LTD 5% Ser E	12/13/13	ALA.PR.E	Pfd-3 /	P-3H	ZPR/CPD	8MM	\$25.40	\$1.25		12/12/17	12/29/17	4.92	31-Dec-18	3.48	317	25.00	4.55	1.35	320
ALTAGAS LTD 4.75% Ser G	7/03/14	ALA.PR.G	Pfd-3 /	P-3H	ZPR/CPD	8MM	\$24.87	\$1.19		12/12/17	12/29/17	4.77	30-Sep-19	5.17	306	25.00	6.23	1.60	463
ALTAGAS LTD 5.29% Ser C US\$	6/06/12	ALA.PR.U	Pfd-3 /	P-3H		8MM	\$25.97	\$1.32		12/12/17	12/29/17	5.09	30-Sep-22	4.41	358	25.00	5.76	2.17	359
ATLANTIC PWR PFD 5.57% Ser 2	11/02/09	AZP.PR.B	NR	P-5H		2.338MM	\$18.79	\$1.39		12/14/17	12/29/17	7.41	31-Dec-19	21.50	418	25.00	9.67	1.70	798
BROOKFIELD RENEW 3.355% Ser 1	3/10/10	BRF.PR.A	Pfd-3H	P-2L	ZPR/CPD	5.482MM	\$22.43	\$0.84		1/12/18	1/31/18	3.74	30-Apr-20	8.66	262	25.00	4.88	1.80	308
BROOKFIELD RENEW 4.4% Ser 3	10/11/12	BRF.PR.C	Pfd-3H	P-2L	ZPR/CPD	10MM	\$24.93	\$1.10		1/12/18	1/31/18	4.41	31-Jul-19	5.19	294	25.00	5.76	1.60	416
CAPITAL POWER 3.06% Ser 1	12/16/10	CPX.PR.A	Pfd-3L	P-3M		5MM	\$16.92	\$0.77		12/13/17	12/29/17	4.52	31-Dec-20	19.19	217	25.00	5.90	1.83	408
CAPITAL POWER 4.6% Ser 3	12/18/12	CPX.PR.C	Pfd-3L	P-3M	ZPR/CPD	6MM	\$22.47	\$1.15		12/13/17	12/29/17	5.12	31-Dec-18	16.29	323	25.00	6.68	1.35	533
CAPITAL POWER 4.5% Ser 5	3/14/13	CPX.PR.E	Pfd-3L	P-3M	ZPR/CPD	8MM	\$22.07	\$1.13		12/13/17	12/29/17	5.10	30-Jun-18	33.23	315	25.00	6.65	1.11	554
CAPSTONE INFRAST 3.271% Ser A	6/30/11	CSE.PR.A	NR	NR		3MM	\$13.60	\$0.82		1/12/18	1/31/18	6.01	31-Jul-21	22.54	271	25.00	7.85	1.87	598
CANADIAN UTILIT 3.4% Ser Y	9/21/11	CU.PR.C	Pfd-2H	P-2M	ZPR/CPD	13MM	\$22.66	\$0.85		11/08/17	12/01/17	3.75	1-Jun-22	5.94	240	25.00	4.90	1.92	298
CU INC 2.24% Ser 4	12/02/10	CIU.PR.C	Pfd-2H	P-2M		3MM	\$16.75	\$0.56		11/08/17	12/01/17	3.34	1-Jun-21	14.93	136	25.00	4.36	1.85	251
EMERA INC 2.555% Ser A	6/02/10	EMA.PR.A	NR	P-2L		3.865MM	\$19.12	\$0.64		1/31/18	2/15/18	3.34	15-Aug-20	13.67	184	25.00	4.36	1.81	255
EMERA INC 4.1% Ser C	6/07/12	EMA.PR.C	NR	P-2L	ZPR/CPD	10MM	\$24.74	\$1.03		1/31/18	2/15/18	4.14	15-Aug-18	7.07	265	25.00	5.41	1.29	412
EMERA INC 4.25% Ser F	6/09/14	EMA.PR.F	NR	P-2L		8MM	\$24.89	\$1.06		1/31/18	2/15/18	4.27	15-Feb-20	4.81	263	25.00	5.57	1.79	378
ENBRIDGE INC 3.415% Ser B	9/30/11	ENB.PR.B	Pfd-3H	P-2L	ZPR/CPD	18.27MM	\$18.91	\$0.85		2/14/18	3/01/18	4.51	1-Jun-22	10.53	240	25.00	5.89	1.92	397
ENBRIDGE INC 4% Ser D	11/23/11	ENB.PR.D	Pfd-3H	P-2L	ZPR/CPD	18MM	\$20.13	\$1.00		2/14/18	3/01/18	4.97	1-Mar-18	215.40	237	25.00	6.48	1.11	537
ENBRIDGE INC 4% Ser F	1/18/12	ENB.PR.F	Pfd-3H	P-2L	ZPR/CPD	20MM	\$20.74	\$1.00		2/14/18	3/01/18	4.82	1-Jun-18	58.09	251	25.00	6.29	1.11	518
ENBRIDGE INC 4% Ser H	3/29/12	ENB.PR.H	Pfd-3H	P-2L	ZPR/CPD	14MM	\$19.31	\$1.00		2/14/18	3/01/18	5.18	1-Sep-18	48.60	212	25.00	6.76	1.29	548
ENBRIDGE INC 4% Ser N	7/17/12	ENB.PR.N	Pfd-3H	P-2L	ZPR/CPD	18MM	\$21.28	\$1.00		2/14/18	3/01/18	4.70	1-Dec-18	23.72	265	25.00	6.13	1.35	479
ENBRIDGE INC 4% Ser P	9/13/12	ENB.PR.P	Pfd-3H	P-2L	ZPR/CPD	16MM	\$20.52	\$1.00		2/14/18	3/01/18	4.87	1-Mar-19	22.90	250	25.00	6.36	1.41	495
ENBRIDGE INC 4% Ser R	12/05/12	ENB.PR.T	Pfd-3H	P-2L	ZPR/CPD	16MM	\$20.49	\$1.00		2/14/18	3/01/18	4.88	1-Jun-19	19.59	250	25.00	6.37	1.51	486
ENBRIDGE INC 4% Ser 3	6/06/13	ENB.PR.Y	Pfd-3H	P-2L	ZPR/CPD	24MM	\$20.16	\$1.00		2/14/18	3/01/18	4.96	1-Sep-19	18.29	238	25.00	6.48	1.60	487
ENBRIDGE INC 4.4% Ser 7	12/12/13	ENB.PR.J	Pfd-3H	P-2L	ZPR/CPD	10MM	\$21.09	\$1.10		2/14/18	3/01/18	5.22	1-Mar-19	20.79	257	25.00	6.81	1.41	540
ENBRIDGE INC 4.4% Ser 9	3/13/14	ENB.PF.A	Pfd-3H	P-2L	ZPR/CPD	11MM	\$21.31	\$1.10		2/14/18	3/01/18	5.16	1-Dec-19	13.73	266	25.00	6.74	1.70	504
ENBRIDGE INC 4.4% Ser 11	5/12/14	ENB.PF.C	Pfd-3H	P-2L	ZPR/CPD	20MM	\$21.29	\$1.10		2/14/18	3/01/18	5.17	1-Mar-20	12.72	264	25.00	6.74	1.79	495
ENBRIDGE INC 4.4% Ser 13	7/17/14	ENB.PF.E	Pfd-3H	P-2L	ZPR/CPD	14MM	\$21.27	\$1.10		2/14/18	3/01/18	5.17	1-Jun-20	11.92	266	25.00	6.75	1.80	495
ENBRIDGE INC 4.4% Ser 15	9/23/14	ENB.PF.G	Pfd-3H	P-2L	ZPR/CPD	11MM	\$21.50	\$1.10		2/14/18	3/01/18	5.12	1-Jun-20	11.43	268	25.00	6.68	1.80	488
ENBRIDGE INC 4.887% Ser J US\$	4/19/12	ENB.PR.U	Pfd-3H	P-2L		8MM	\$23.75	\$1.22		2/14/18	3/01/18	5.14	1-Jun-22	6.35	305	25.00	6.72	2.17	454
ENBRIDGE INC 4.959% Ser L US\$	5/23/12	ENB.PF.U	Pfd-3H	P-2L		16MM	\$23.90	\$1.24		2/14/18	3/01/18	5.19	1-Sep-22	6.20	315	25.00	6.77	2.17	460
ENBRIDGE INC 4% Ser 1 US\$	3/27/13	ENB.PR.V	Pfd-3H	P-2L		16MM	\$24.25	\$1.00		2/14/18	3/01/18	4.12	1-Jun-18	13.41	314	25.00	5.38	1.43	395
ENBRIDGE INC 4.4% Ser 5 US\$	9/27/13	ENB.PF.V	Pfd-3H	P-2L		8MM	\$23.60	\$1.10		2/14/18	3/01/18	4.66	1-Mar-19	10.19	282	25.00	6.08	1.77	431

Rate Reset Preferreds (Cont'd)

Issuer	RATING					REDEMPTION												
	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	Reset/Call Date	Yield to Reset	Reset Spread (bps)	Call Price	Int Equiv.	Equiv. Canada	Int Equiv Spread
Energy Infrastructure (Cumulative)																		
FORTIS INC 3.883% Ser G	5/23/08	FTS.PR.G	Pfd-3H	P-2M	ZPR/CPD	9.2MM	\$22.40	\$0.97	2/14/18	3/01/18	4.33	1-Sep-18	22.67	213	25.00	5.66	1.29	437
FORTIS INC 2.5% Ser H	1/26/10	FTS.PR.H	Pfd-3H	P-2M	ZPR	7.025MM	\$18.82	\$0.63	2/14/18	3/01/18	3.32	1-Jun-20	15.19	145	25.00	4.34	1.80	253
FORTIS INC 4% Ser K	7/18/13	FTS.PR.K	Pfd-3H	P-2M	ZPR/CPD	10MM	\$22.13	\$1.00	2/14/18	3/08/18	4.52	1-Mar-19	15.73	205	25.00	5.90	1.41	449
FORTIS INC 4.1% Ser M	9/19/14	FTS.PR.M	Pfd-3H	P-2M	ZPR/CPD	24MM	\$24.37	\$1.03	2/14/18	3/01/18	4.21	1-Dec-19	5.79	248	25.00	5.49	1.70	380
INNERGEX RENEWAB 3.608% Ser A	9/14/10	INE.PR.A	NR	P-3M		3.4MM	\$17.61	\$0.90	12/28/17	1/15/18	5.12	15-Jan-21	16.19	279	25.00	6.69	1.84	485
NORTHLAND POWER 3.51% Ser 1	7/28/10	NPI.PR.A	NR	P-3H		4.501MM	\$19.40	\$0.88	12/19/17	12/29/17	4.52	30-Sep-20	13.55	280	25.00	5.90	1.81	409
NORTHLAND POWER 5.08% Ser 3	5/24/12	NPI.PR.C	NR	P-3H	ZPR/CPD	4.8MM	\$24.53	\$1.27	12/19/17	12/29/17	5.18	31-Dec-22	5.55	346	25.00	6.76	1.96	480
PEMBINA PIPELINE 4.25% Ser 1	7/26/13	PPL.PR.A	Pfd-3	P-3H	ZPR/CPD	10MM	\$22.58	\$1.06	10/31/17	12/01/17	4.71	1-Dec-18	16.85	247	25.00	6.14	1.35	479
PEMBINA PIPELINE 4.7% Ser 3	10/02/13	PPL.PR.C	Pfd-3	P-3H	ZPR/CPD	6MM	\$23.40	\$1.18	10/31/17	12/01/17	5.02	1-Mar-19	11.33	260	25.00	6.55	1.41	514
PEMBINA PIPELINE 5% Ser 5	1/16/14	PPL.PR.E	Pfd-3	P-3H	ZPR/CPD	10MM	\$24.75	\$1.25	27-Oct-17	12/01/17	5.05	1-Jun-19	6.20	300	25.00	6.59	1.51	509
PEMBINA PIPELINE 4.5% Ser 7	9/11/14	PPL.PR.G	Pfd-3	P-3H	ZPR/CPD	10MM	\$24.00	\$1.13	27-Oct-17	12/01/17	4.69	1-Dec-19	7.08	294	25.00	6.12	1.70	442
PEMBINA PIPELINE 4.75% Ser 9	4/10/15	PPL.PR.I	Pfd-3	P-3H	ZPR/CPD	9MM	\$25.49	\$1.19	27-Oct-17	12/01/17	4.66	1-Dec-20	4.22	391	25.00	5.51	1.83	369
PEMBINA PIPELINE 4.464% Ser 15	10/05/17	PPL.PR.O	Pfd-3	P-3H	ZPR/CPD	8MM	\$23.90	\$1.12	12/14/17	12/29/17	4.67	30-Sep-22	5.57	292	25.00	6.10	1.94	415
PEMBINA PIPELINE 5% Ser 17	10/05/17	PPL.PR.Q	Pfd-3	P-3H	ZPR/CPD	6MM	\$24.73	\$1.25	12/14/17	12/29/17	5.05	31-Mar-19	6.08	301	25.00	6.60	1.41	519
PEMBINA PIPELINE 5% Ser 19	10/05/17	PPL.PR.S	Pfd-3	P-3H	ZPR/CPD	8MM	\$25.59	\$1.25	12/14/17	12/29/17	4.88	30-Jun-20	4.06	427	25.00	5.30	1.80	350
TRANSALTA CORP 2.709% Ser A	12/10/10	TA.PR.D	Pfd-3L	P-3M	ZPR/CPD	10.175MM	\$14.63	\$0.68	11/30/17	12/31/17	4.63	31-Mar-21	20.74	203	25.00	6.04	1.84	420
TRANSALTA CORP 4.027% Ser C	11/30/11	TA.PR.F	Pfd-3L	P-3M	ZPR/CPD	11MM	\$18.55	\$1.01	11/30/17	12/31/17	5.43	30-Jun-22	11.54	310	25.00	7.08	1.92	516
TRANSALTA CORP 5.194% Ser E	8/10/12	TA.PR.H	Pfd-3L	P-3M	ZPR/CPD	9MM	\$22.20	\$1.30	11/30/17	12/31/17	5.85	30-Sep-22	8.12	365	25.00	7.64	1.94	569
TRANSALTA CORP 5.3% Ser G	8/15/14	TA.PR.J	Pfd-3L	P-3M	ZPR/CPD	6.6MM	\$22.66	\$1.33	11/30/17	12/31/17	5.85	30-Sep-19	11.51	380	25.00	7.63	1.60	603
TRANSCANADA 3.266% Ser 1	9/30/09	TRP.PR.A	Pfd-2L	P-2M	ZPR/CPD	9.498MM	\$20.68	\$0.82	11/29/17	12/29/17	3.95	31-Dec-19	13.48	192	25.00	5.15	1.70	346
TRANSCANADA 2.152% Ser 3	3/11/10	TRP.PR.B	Pfd-2L	P-2M	ZPR/CPD	8.533MM	\$16.84	\$0.54	11/29/17	12/29/17	3.19	30-Jun-20	19.09	128	25.00	4.17	1.80	237
TRANSCANADA 2.263% Ser 5	6/29/10	TRP.PR.C	Pfd-2L	P-2M	ZPR/CPD	12.714MM	\$17.93	\$0.57	12/29/17	1/30/18	3.16	30-Jan-21	13.71	154	25.00	4.12	1.84	228
TRANSCANADA 4% Ser 7	3/04/13	TRP.PR.D	Pfd-2L	P-2M	ZPR/CPD	24MM	\$23.73	\$1.00	12/29/17	1/30/18	4.21	30-Apr-19	8.02	238	25.00	5.50	1.51	400
TRANSCANADA 4.25% Ser 9	1/20/14	TRP.PR.E	Pfd-2L	P-2M	ZPR/CPD	18MM	\$24.19	\$1.06	12/29/17	1/30/18	4.39	30-Oct-19	6.05	235	25.00	5.73	1.70	404
TRANSCANADA 3.8% Ser 11	3/02/15	TRP.PR.G	Pfd-2L	P-2M	ZPR/CPD	10MM	\$24.74	\$0.95	1/30/18	2/28/18	3.84	30-Nov-20	4.35	296	25.00	5.01	1.83	319
VALENER INC 4.62% Ser A	6/06/12	VNR.PR.A	Pfd-2L	NR		4MM	\$25.11	\$1.16	1/05/18	1/15/18	4.60	15-Oct-22	4.51	281	25.00	5.88	1.11	477
Oil & Gas(Cumulative)																		
HUSKY ENERGY INC 2.404% Ser 1	3/18/11	HSE.PR.A	Pfd-2L	P-2L	ZPR/CPD	10.436MM	\$18.45	\$0.60	11/24/17	1/02/18	3.26	31-Mar-21	12.44	173	25.00	4.25	1.84	241
HUSKY ENERGY INC 4.5% Ser 3	12/09/14	HSE.PR.C	Pfd-2L	P-2L	ZPR/CPD	10MM	\$25.14	\$1.13	11/24/17	1/02/18	4.47	31-Dec-19	4.28	313	25.00	5.59	1.70	389
HUSKY ENERGY INC 4.5% Ser 5	3/04/15	HSE.PR.E	Pfd-2L	P-2L	ZPR/CPD	8MM	\$25.33	\$1.13	11/24/17	1/02/18	4.44	31-Mar-20	3.95	357	25.00	5.15	1.79	336
HUSKY ENERGY INC 4.6% Ser 7	6/17/15	HSE.PR.G	Pfd-2L	P-2L	ZPR/CPD	6MM	\$25.13	\$1.15	11/24/17	1/02/18	4.58	30-Jun-20	4.44	352	25.00	5.80	1.80	400
Other (Cumulative)																		
AIMA INC 4.5% Ser 1 *DIV SUSPENDED*	1/20/10	AIM.PR.A	Pfd-5H	P-4L		3.953MM	\$12.75	\$1.13	6/14/17	12/28/17	8.82	31-Mar-20	38.44	375	25.00	11.52	1.79	973
AIMA INC 6.25% Ser 3 *DIV SUSPENDED*	1/15/14	AIM.PR.C	Pfd-5H	P-4L		6MM	\$13.50	\$1.56	6/14/17	12/28/17	11.57	31-Mar-19	63.77	420	25.00	15.11	1.41	1,370
BCE INC 2.954% Ser AK	7/05/11	BCE.PR.K	Pfd-3	P-2L	ZPR/CPD	22.746MM	\$19.15	\$0.74	11/29/17	12/31/17	3.86	31-Dec-21	10.23	188	25.00	5.03	1.89	315
BCE INC 2.764% Ser AM	9/19/14	BCE.PR.M	Pfd-3	P-2L	ZPR/CPD	9.547MM	\$19.99	\$0.69	11/29/17	12/31/17	3.46	31-Mar-21	10.18	209	25.00	4.51	1.84	267
BCE INC 4.26% Ser AO	9/19/14	BCE.PR.O	Pfd-3	P-2L	ZPR/CPD	4.6MM	\$25.16	\$1.07	11/29/17	12/31/17	4.23	31-Mar-22	4.13	309	25.00	5.39	1.90	349
BCE INC 4.25% Ser AQ	9/19/14	BCE.PR.Q	Pfd-3	P-2L	ZPR/CPD	9.2MM	\$24.53	\$1.06	11/29/17	12/31/17	4.33	30-Sep-18	7.18	264	25.00	5.65	1.29	437
BIRCHCLIFF ENER 8.374% Ser A	8/08/12	BIR.PR.A	NR	NR		2MM	\$25.35	\$2.09	12/14/17	1/02/18	8.26	30-Sep-22	8.08	683	25.00	10.55	1.94	861
SHAW COMMUNICAT 2.791% Ser A	5/31/11	SJR.PR.A	Pfd-3L	P-3M	ZPR/CPD	10.012MM	\$17.94	\$0.70	12/14/17	1/02/18	3.89	30-Jun-21	13.09	200	25.00	5.08	1.85	322

Minimum/Floor Rate Reset Preferreds

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION				Equiv. Canada	Int Equiv Spread
			DBRS	S&P									Reset Date	Yield to Reset	Reset Spread (bps)	Call Price		
Financial (Cumulative)																		
BROOKFIELD ASSET 5% Ser 44	10/02/15	BAM.PF.H	Pfd-2L	P-2M	ZPR/CPD	10MM	\$26.65	\$1.25	12/14/17	12/29/17	4.69	31-Dec-20	2.73	417	25.00	3.57	1.83	174
BROOKFIELD ASSET 4.8% Ser 46	11/18/16	BAM.PF.I	Pfd-2L	P-2M	ZPR	12MM	\$26.49	\$1.20	12/14/17	12/29/17	4.53	31-Mar-22	3.32	385	25.00	4.33	1.90	243
BROOKFIELD ASSET 4.75% Ser 48	9/13/17	BAM.PF.J	Pfd-2L	P-2M	ZPR/CPD	12MM	\$26.17	\$1.19	12/14/17	12/29/17	4.54	31-Dec-22	3.75	310	25.00	4.89	1.96	293
BROOKFIELD 6% Ser CC	4/27/16	BPO.PR.C	Pfd-3	P-3H	ZPR/CPD	8MM	\$26.60	\$1.50	3/14/18	3/30/18	5.64	30-Jun-21	4.07	518	25.00	5.32	1.85	346
BROOKFIELD 5.1% Ser EE	2/17/17	BPO.PR.E	Pfd-3	P-3H	ZPR/CPD	11MM	\$25.15	\$1.28	3/14/18	3/30/18	5.07	31-Mar-22	4.99	396	25.00	6.51	1.90	461
BROOKFIELD 4.85% Ser GG	5/04/17	BPO.PR.G	Pfd-3	P-3H	ZPR/CPD	11MM	\$24.71	\$1.21	3/14/18	3/30/18	4.91	30-Jun-22	5.18	374	25.00	6.41	1.92	448
BROOKFIELD 4.85% Ser II	12/07/17	BPO.PR.I	Pfd-3	P-3H	ZPR/CPD	10MM	\$24.65	\$1.21	3/14/18	3/30/18	4.92	31-Dec-22	5.28	323	25.00	6.42	1.96	446
ECN CAPITAL CORP 6.5% Ser A	12/02/16	ECN.PR.A	Pfd-3L	NR	ZPR/CPD	4MM	\$25.10	\$1.63	12/15/17	1/02/18	6.47	31-Dec-21	6.44	544	25.00	8.41	1.89	652
ECN CAPITAL CORP 6.25% Ser C	5/25/17	ECN.PR.C	Pfd-3L	NR	ZPR/CPD	4MM	\$23.85	\$1.56	12/15/17	1/02/18	6.55	30-Jun-22	7.53	519	25.00	8.55	1.92	663
ELEMENT FLEET MA 5.75% Ser I	5/05/17	EFN.PR.I	Pfd-3H	NR	ZPR/CPD	6MM	\$24.81	\$1.44	12/14/17	1/02/18	5.79	30-Jun-22	6.00	464	25.00	7.56	1.92	564
Utilities (Cumulative)																		
CANADIAN UTILITI 4.5% Ser FF	9/24/15	CU.PR.I	Pfd-2H	P-2M	ZPR/CPD	10MM	\$26.15	\$1.13	11/08/17	12/01/17	4.30	1-Dec-20	3.01	369	25.00	3.93	1.83	211
Energy (Cumulative)																		
ALTAGAS LTD 5.25% Ser I	11/23/15	ALA.PR.I	Pfd-3/*	P-3H	ZPR	8MM	\$25.72	\$1.31	12/12/17	12/29/17	5.10	31-Dec-20	4.27	419	25.00	5.57	1.83	375
ALTAGAS LTD 5% Ser K	2/22/17	ALA.PR.K	NR	P-3H	ZPR/CPD	12MM	\$25.51	\$1.25	12/12/17	12/29/17	4.90	31-Mar-22	4.51	380	25.00	5.89	1.90	399
CAPITAL POWER 6% Ser 7	10/04/16	CPX.PR.G	Pfd-3L	P-3M	ZPR/CPD	8MM	\$26.00	\$1.50	12/13/17	12/29/17	5.77	31-Dec-21	4.94	526	25.00	6.44	1.89	456
CAPITAL POWER 5.75% Ser 9	8/09/17	CPX.PR.I	Pfd-3L	P-3M	ZPR/CPD	6MM	\$25.76	\$1.44	12/13/17	12/29/17	5.58	30-Sep-22	5.07	412	25.00	6.61	1.94	467
ENBRIDGE INC 5.15% Ser 17	11/23/16	ENB.PF.I	Pfd-3H	P-2L	ZPR/CPD	30MM	\$25.74	\$1.29	2/14/18	3/01/18	5.00	1-Mar-22	4.52	414	25.00	5.90	1.90	400
ENBRIDGE INC 4.9% Ser 19	12/11/17	ENB.PF.K	Pfd-3H	P-2L	ZPR/CPD	20MM	\$25.32	\$1.23	2/14/18	3/01/18	4.84	1-Mar-23	4.71	317	25.00	6.15	1.98	417
KINDER MORGAN CA 5.25% Ser 1	8/15/17	KML.PR.A	Pfd-3H	P-3H	ZPR/CPD	12MM	\$25.86	\$1.31	10/30/17	11/15/17	5.08	15-Nov-22	4.64	365	25.00	6.06	1.96	410
KINDER MORGAN CA 5.2% Ser 3	12/15/17	KML.PR.C	Pfd-3H	P-3H	ZPR/CPD	8MM	\$25.49	\$1.30	#N/A N/A	2/15/18	5.10	15-May-23	5.29	351	25.00	6.66	1.99	467
PEMBINA PIPELINE 5.75% Ser 11	1/15/16	PPL.PR.K	Pfd-3	P-3H	ZPR/CPD	6.8MM	\$26.40	\$1.44	10/31/17	12/01/17	5.45	1-Mar-21	4.06	500	25.00	5.31	1.84	347
PEMBINA PIPELINE 5.75% Ser 13	4/27/16	PPL.PR.M	Pfd-3	P-3H	ZPR/CPD	10MM	\$26.40	\$1.44	10/31/17	12/01/17	5.45	1-Jun-21	4.18	496	25.00	5.45	1.85	360
PEMBINA PIPELINE 4.9% Ser 21	12/07/17	PPL.PF.A	Pfd-3	P-3H	ZPR/CPD	12MM	\$25.50	\$1.23	#N/A N/A	3/01/18	4.80	1-Mar-23	4.56	326	25.00	5.96	1.98	398
TRANSCANADA 5.5% Ser 13	4/20/16	TRP.PR.J	Pfd-2L	P-2M	ZPR/CPD	20MM	\$26.70	\$1.38	1/30/18	2/28/18	5.15	31-May-21	3.56	469	25.00	4.65	1.85	279
TRANSCANADA 4.9% Ser 15	11/21/16	TRP.PR.K	Pfd-2L	P-2M	ZPR/CPD	40MM	\$26.17	\$1.23	1/30/18	2/28/18	4.68	31-May-22	3.88	385	25.00	5.06	1.92	314
WESTCOAST ENERGY 5.25% Ser 10	12/15/15	W.PR.K	Pfd-2L	P-2L	ZPR	4.6MM	\$26.20	\$1.31	12/28/17	1/15/18	5.01	15-Jan-21	3.54	426	25.00	4.62	1.84	279
WESTCOAST ENERGY 5.2% Ser 12	8/30/16	W.PR.M	Pfd-2L	P-2L	ZPR/CPD	12MM	\$26.26	\$1.30	12/28/17	1/15/18	4.95	15-Oct-21	3.74	452	25.00	4.89	1.89	300

Minimum/Floor Rate Reset Preferred Trust Units * Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			Equiv. Canada	Equiv Spread
			DBRS	S&P									Reset Date	Yield to Reset	Reset Spread (bps)		
Energy (Cumulative)																	
BROOKFIELD RENEW 5.5% Ser 7	11/25/15	BEP.PR.G	Pfd-3H	P-2L	ZPR/CPD	7MM	\$26.15	\$1.38	1/12/18	1/31/18	5.26	31-Jan-21	4.26	447	25.00	1.84	242
BROOKFIELD RENEW 5.75% Ser 9	5/25/16	BEP.PR.I	Pfd-3H	P-2L	ZPR/CPD	8MM	\$26.34	\$1.44	1/12/18	1/31/18	5.46	31-Jul-21	4.46	501	25.00	1.87	259
BROOKFIELD RENEW 5% Ser 11	2/14/17	BEP.PR.K	Pfd-3H	P-2L	ZPR/CPD	10MM	\$25.41	\$1.25	1/12/18	1/31/18	4.92	30-Apr-22	4.84	382	26.00	1.92	291
BROOKFIELD INFRA 5.5% Ser 3	12/08/15	BIP.PR.B	NR	P-2L	ZPR/CPD	5MM	\$26.17	\$1.38	11/29/17	12/29/17	5.25	31-Dec-20	3.88	453	25.00	1.83	206
BROOKFIELD INFRA 5.35% Ser 5	8/02/16	BIP.PR.C	NR	P-2L	ZPR/CPD	10MM	\$26.02	\$1.34	11/29/17	12/29/17	5.14	30-Sep-21	4.21	464	25.00	1.87	234
BROOKFIELD INFRA 5% Ser 7	1/26/17	BIP.PR.D	NR	P-2L	ZPR/CPD	12MM	\$25.62	\$1.25	11/29/17	12/29/17	4.88	31-Mar-22	4.40	378	25.00	1.90	250

NVCC Rate Reset Preferreds * Eligible as Tier 1 Capital as per Basel III Regulations ©

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION				Int Equiv.	Equiv. Canada	Int Equiv Spread
			DBRS	S&P										Reset Date	Yield to Reset	Reset Spread (bps)			
Financial (Non-Cumulative)																			
BANK OF MONTREAL 4% Ser 27	© 4/23/14	BMO.PR.S	Pfd-2	P-3H	ZPR/CPD	20MM	\$24.42	\$1.00	1/31/18	2/26/18	4.10	25-May-19	6.20	233	25.00	5.35	1.51	384	
BANK OF MONTREAL 3.9% Ser 29	© 6/06/14	BMO.PR.T	Pfd-2	P-3H	ZPR/CPD	16MM	\$23.98	\$0.98	1/31/18	2/26/18	4.07	25-Aug-19	6.93	224	25.00	5.31	1.60	371	
BANK OF MONTREAL 3.8% Ser 31	© 7/30/14	BMO.PR.W	Pfd-2	P-3H	ZPR/CPD	12MM	\$23.75	\$0.95	1/31/18	2/26/18	4.00	25-Nov-19	6.96	222	25.00	5.22	1.70	353	
BANK OF MONTREAL 3.8% Ser 33	© 6/05/15	BMO.PR.Y	Pfd-2	P-3H	ZPR/CPD	8MM	\$25.21	\$0.95	1/31/18	2/26/18	4.77	25-Aug-20	3.66	271	25.00	4.78	1.81	297	
BANK OF MONTREAL 4.85% Ser 38	© 10/21/16	BMO.PR.B	Pfd-2	P-3H	ZPR/CPD	24MM	\$26.32	\$1.21	1/31/18	2/26/18	3.61	25-Feb-22	3.63	406	25.00	4.73	1.90	283	
BANK OF MONTREAL 4.5% Ser 40	© 3/09/17	BMO.PR.C	Pfd-2	P-3H	ZPR/CPD	20MM	\$25.85	\$1.13	1/31/18	2/26/18	4.35	25-May-22	3.80	333	25.00	4.96	1.92	304	
BANK OF MONTREAL 4.4% Ser 42	© 6/29/17	BMO.PR.D	Pfd-2	P-3H	ZPR/CPD	16MM	\$25.56	\$1.10	1/31/18	2/26/18	4.30	25-Aug-22	4.00	317	25.00	5.23	1.94	328	
BANK NOVA SCOTIA 5.5% Ser 34	© 12/17/15	BNS.PR.E	Pfd-2	P-2L	ZPR/CPD	14MM	\$26.87	\$1.38	12/29/17	1/29/18	5.12	27-Apr-21	3.03	451	25.00	3.96	1.85	210	
BANK NOVA SCOTIA 5.5% Ser 36	© 3/14/16	BNS.PR.G	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.92	\$1.38	12/29/17	1/29/18	5.11	26-Jul-21	3.14	472	25.00	4.10	1.87	223	
BANK NOVA SCOTIA 4.85% Ser 38	© 9/16/16	BNS.PR.H	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.11	\$1.21	12/29/17	1/29/18	4.64	27-Jan-22	3.61	419	25.00	4.71	1.90	281	
CAN WESTERN BANK 4.4% Ser 5	© 2/10/14	CWB.PR.B	Pfd-3	NR	ZPR	5MM	\$24.29	\$1.10	1/18/18	1/31/18	4.53	30-Apr-19	7.45	276	25.00	5.91	1.51	441	
CAN WESTERN BANK 6.25% Ser 7	© 3/31/16	CWB.PR.C	Pfd-3	NR	ZPR	5.6MM	\$26.93	\$1.56	1/18/18	1/31/18	5.80	30-Jul-21	4.28	547	25.00	5.58	1.87	371	
CAN IMPERIAL BK 3.9% Ser 39	© 6/11/14	CM.PR.O	Pfd-2	P-3H	ZPR/CPD	16MM	\$24.13	\$0.98	12/27/17	1/29/18	4.04	31-Jul-19	6.15	232	25.00	5.27	1.60	367	
CAN IMPERIAL BK 3.75% Ser 41	© 12/16/14	CM.PR.P	Pfd-2	P-3H	ZPR/CPD	12MM	\$23.68	\$0.94	12/27/17	1/29/18	3.96	31-Jan-20	6.42	224	25.00	5.17	1.79	338	
CAN IMPERIAL BK 3.6% Ser 43	© 3/11/15	CM.PR.Q	Pfd-2	P-3H	ZPR/CPD	12MM	\$24.78	\$0.90	12/27/17	1/29/18	3.63	31-Jul-20	3.89	279	25.00	4.74	1.81	293	
CAN IMPERIAL BK 4.4% Ser 45	© 6/02/17	CM.PR.R	Pfd-2	P-3H	ZPR/CPD	32MM	\$25.47	\$1.10	12/27/17	1/29/18	4.32	28-Jul-22	3.90	338	25.00	5.09	1.94	315	
LAURENTIAN BANK 4.3% Ser 13	© 4/03/14	LB.PR.H	Pfd-3	P-3L	CPD	5MM	\$23.68	\$1.08	12/06/17	12/15/17	4.54	15-Jun-19	8.53	255	25.00	5.93	1.51	442	
LAURENTIAN BANK 4.3% Ser 13	© 4/03/14	LB.PR.J	Pfd-3	P-3L	ZPR	5MM	\$23.68	\$1.08	12/06/17	12/15/17	4.54	15-Jun-21	7.77	255	25.00	5.93	1.85	407	
NATL BANK CANADA 4.1% Ser 30	© 2/07/14	NA.PR.S	Pfd-2L	P-3H	ZPR/CPD	14MM	\$24.18	\$1.03	1/04/18	2/15/18	4.24	15-May-19	6.40	240	25.00	5.53	1.51	403	
NATL BANK CANADA 3.9% Ser 32	© 10/09/14	NA.PR.W	Pfd-2L	P-3H	ZPR/CPD	12MM	\$23.75	\$0.98	1/04/18	2/15/18	4.11	15-Feb-20	6.28	225	25.00	5.36	1.79	357	
NATL BANK CANADA 5.6% Ser 34	© 1/22/16	NA.PR.X	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.80	\$1.40	1/04/18	2/15/18	5.22	15-May-21	3.16	490	25.00	4.13	1.85	227	
NATL BANK CANADA 5.4% Ser 36	© 6/13/16	NA.PR.A	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.60	\$1.35	1/04/18	2/15/18	5.08	15-Aug-21	3.36	466	25.00	4.38	1.87	251	
NATL BANK CANADA 4.45% Ser 38	© 6/13/17	NA.PR.C	Pfd-2L	P-3H	ZPR/CPD	16MM	\$25.59	\$1.11	1/04/18	2/15/18	4.35	15-Nov-22	3.82	343	25.00	4.99	1.96	303	
ROYAL BK CANADA 4% Ser AZ	© 1/30/14	RY.PR.Z	Pfd-2	P-2M	ZPR/CPD	20MM	\$23.98	\$1.00	1/24/18	2/23/18	4.17	24-May-19	7.61	221	25.00	5.44	1.51	394	
ROYAL BK CANADA 3.9% Ser BB	© 6/03/14	RY.PR.H	Pfd-2	P-2M	ZPR/CPD	20MM	\$24.25	\$0.98	1/24/18	2/23/18	4.02	24-Aug-19	6.22	226	25.00	5.25	1.60	365	
ROYAL BK CANADA 3.6% Ser BD	© 1/30/15	RY.PR.J	Pfd-2	P-2M	ZPR/CPD	24MM	\$24.84	\$0.90	1/24/18	2/23/18	3.62	24-May-20	4.10	274	25.00	4.73	1.80	293	
ROYAL BK CANADA 3.6% Ser BF	© 3/13/15	RY.PR.M	Pfd-2	P-2M	ZPR/CPD	12MM	\$24.74	\$0.90	1/24/18	2/23/18	3.64	24-Nov-20	4.16	262	25.00	4.75	1.83	292	
ROYAL BK CANADA 5.5% Ser BK	© 12/16/15	RY.PR.Q	Pfd-2	P-2M	ZPR/CPD	29MM	\$27.07	\$1.38	1/24/18	2/23/18	5.08	24-May-21	3.13	453	25.00	4.09	1.85	223	
ROYAL BK CANADA 5.5% Ser BM	© 3/07/16	RY.PR.R	Pfd-2	P-2M	ZPR/CPD	30MM	\$27.16	\$1.38	1/24/18	2/23/18	5.06	24-Aug-21	3.18	480	25.00	4.15	1.87	228	
TORONTO DOM BANK 3.9% Ser 1	© 6/04/14	TD.PF.A	Pfd-2	P-2M	ZPR/CPD	20MM	\$24.26	\$0.98	1/09/18	1/31/18	4.02	31-Oct-19	5.53	224	25.00	5.25	1.70	355	
TORONTO DOM BANK 3.8% Ser 3	© 7/31/14	TD.PF.B	Pfd-2	P-2M	ZPR/CPD	20MM	\$24.04	\$0.95	1/09/18	1/31/18	3.95	31-Jul-19	6.30	227	25.00	5.16	1.60	356	
TORONTO DOM BANK 3.75% Ser 5	© 12/16/14	TD.PF.C	Pfd-2	P-2M	ZPR/CPD	20MM	\$23.84	\$0.94	1/09/18	1/31/18	3.93	31-Jan-20	6.07	225	25.00	5.13	1.79	334	
TORONTO DOM BANK 3.6% Ser 7	© 3/10/15	TD.PF.D	Pfd-2	P-2M	ZPR/CPD	14MM	\$24.85	\$0.90	1/09/18	1/31/18	3.62	31-Jul-20	3.77	279	25.00	4.73	1.81	291	
TORONTO DOM BANK 3.7% Ser 9	© 4/24/15	TD.PF.E	Pfd-2	P-2M	ZPR/CPD	8MM	\$25.10	\$0.93	1/09/18	1/31/18	3.69	31-Oct-20	3.48	287	25.00	4.54	1.83	271	
TORONTO DOM BANK 5.5% Ser 12	© 1/14/16	TD.PF.G	Pfd-2	P-2M	ZPR/CPD	28MM	\$27.18	\$1.38	1/09/18	1/31/18	5.06	30-Apr-21	2.65	466	25.00	3.45	1.85	160	
TORONTO DOM BANK 4.85% Ser 14	© 9/08/16	TD.PF.H	Pfd-2	P-2M	ZPR/CPD	40MM	\$26.40	\$1.21	1/09/18	1/31/18	4.59	31-Oct-21	3.21	412	25.00	4.19	1.89	230	
TORONTO DOM BANK 4.5% Ser 16	© 7/14/17	TD.PF.I	Pfd-2	P-2M	ZPR/CPD	14MM	\$25.85	\$1.13	1/09/18	1/31/18	4.35	31-Oct-22	3.67	301	25.00	4.79	1.96	283	

Rate Reset Preferred Trust Units * Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Coupon	Ex Div Date	Div Date	Current Yield	REDEMPTION			Equiv. Canada	Int Equiv Spread
			DBRS	S&P									Reset Date	Yield to Reset	Reset Spread (bps)		
Real Estate (Cumulative)																	
ARTIS REAL EST 5.662% Ser A	8/02/12	AX.PR.A	Pfd-3L	NR		3.45MM	\$23.95	\$1.42	12/28/17	12/29/17	5.91	30-Sep-22	6.71	406	25.00	1.94	397
ARTIS REAL EST 4.75% Ser E	3/21/13	AX.PR.E	Pfd-3L	NR		4MM	\$22.28	\$1.19	12/28/17	12/29/17	5.33	30-Sep-18	21.85	330	25.00	1.29	404
ARTIS REAL EST 5% Ser G	7/29/13	AX.PR.G	Pfd-3L	NR		3.2MM	\$22.40	\$1.25	10/30/17	10/31/17	5.58	31-Jul-19	13.27	313	25.00	1.60	398
ARTIS REAL EST 5.25% Ser C US\$	9/18/12	AX.PR.U	Pfd-3L	NR		3MM	\$24.80	\$1.31	12/28/17	12/29/17	5.29	31-Mar-18	9.98	446	25.00	1.43	386
BROOKFIELD INFRA 4.5% Ser 1	3/12/15	BIP.PR.A	NR	P-2L	ZPR/CPD	5MM	\$25.42	\$1.13	11/29/17	12/29/17	4.43	30-Jun-20	3.85	356	25.00	1.80	205

Fixed-Floating Rate Preferreds

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	Reset Date	Call Price	Yield to Reset	Reset Rate	Int Equiv.	Equiv. Canada	Int Equiv Spread
			DBRS	S&P															
Telecom (Cumulative)																			
BCE INC 3.61% Ser AA	3/01/02	BCE.PR.A	Pfd-3	P-2L	ZPR/CPD	11.398MM	\$20.16	\$0.90	1/31/18	3/01/18	4.48	1-Sep-22	25.00	8.85	Greater than/= 80% 5-yr CAN	5.84	2.17	367	
BCE INC 3.55% Ser AC	2/28/03	BCE.PR.C	Pfd-3	P-2L	ZPR	5.07MM	\$20.90	\$0.89	1/31/18	3/01/18	4.25	1-Mar-18	25.00	177.17	Greater than/= 80% 5-yr CAN	5.54	1.11	443	
BCE INC 4.13% Ser R	11/23/00	BCE.PR.R	Pfd-3	P-2L	ZPR/CPD	8MM	\$21.68	\$1.03	1/31/18	3/01/18	4.76	1-Dec-20	25.00	9.64	Greater than/= 80% 5-yr CAN	6.22	1.95	427	
BCE INC 3.019% Ser T	11/01/06	BCE.PR.T	Pfd-3	P-2L		4.394MM	\$19.10	\$0.75	12/28/17	2/01/18	3.95	1-Nov-21	25.00	10.86	Greater than/= 80% 5-yr CAN	5.16	2.06	310	
BCE INC 3.904% Ser Z	12/01/02	BCE.PR.Z	Pfd-3	P-2L		1.919MM	\$20.34	\$0.98	1/31/18	3/01/18	4.80	1-Dec-22	25.00	8.74	Greater than/= 80% 5-yr CAN	6.26	1.11	515	
BCE INC 3.11% Ser AF	2/01/07	BCE.PR.F	Pfd-3	P-2L	ZPR	6.708MM	\$19.84	\$0.78	12/28/17	2/01/18	3.92	1-Feb-20	25.00	15.36	Greater than/= 80% 5-yr CAN	5.12	1.95	317	
BCE INC 2.8% Ser AG	2/01/07	BCE.PR.G	Pfd-3	P-2L	ZPR	4.985MM	\$18.93	\$0.70	12/28/17	2/01/18	3.70	1-May-21	25.00	12.02	Greater than/= 80% 5-yr CAN	4.83	2.06	277	
BCE INC 2.75% Ser AI	2/01/07	BCE.PR.I	Pfd-3	P-2L	ZPR	5.95MM	\$18.86	\$0.69	12/28/17	2/01/18	3.65	1-Aug-21	25.00	11.45	Greater than/= 80% 5-yr CAN	4.76	2.06	270	
Industrial (Cumulative)																			
BOMBARDIER INC 3.983% Ser 3	8/01/02	BBD.PR.D	NR	P-5L		6.188MM	\$11.68	\$1.00	1/11/18	1/31/18	8.53	31-Jul-22	25.00	23.73	Greater than/= 80% 5-yr CAN	11.13	1.11	1,001	
BROOKFIELD ASSET 2.75% Ser 9	11/01/01	BAM.PR.G	Pfd-2L	NR		5.519MM	\$18.21	\$0.69	1/12/18	2/01/18	3.78	1-Nov-21	25.00	11.91	Greater than/= 80% 5-yr CAN	4.93	2.06	287	

Floating Rate Preferreds

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	on current 90-day T-Bill			Current Yield	Pmt Freq	Floating Rate	YTR Based on Current 90-day T-Bill	Conversion Privilege Date	Convert Into	REDEMPTION (ISSUER)		
			DBRS	S&P					Bill	Ex Div Date	Div Date							Date	Call Price	Int Equiv
Financial (Non-Cumulative)																				
BANK OF MONTREAL Ser 17	8/26/13	BMO.PR.R	Pfd-2H	NR	CPD	5.733MM	\$24.98	\$0.691	1/31/18	2/26/18	2.77	Quarterly	90-Day T-Bill +1.65%	3.50	25-Aug-18	BMO.PR.M	ANYTIME	25.50	4.57	
BANK OF MONTREAL Ser 26	8/26/16	BMO.PR.A	Pfd-2H	P-2L		2.174MM	\$23.00	\$0.566	1/31/18	2/26/18	2.46	Quarterly	90-Day T-Bill +1.15%	4.77	25-Aug-21	BMO.PR.Q	ANYTIME	25.50	6.23	
BANK NOVA SCOTIA Ser 19	4/26/13	BNS.PR.A	Pfd-2H	P-2		6.302MM	\$24.99	\$0.791	12/29/17	1/29/18	3.17	Quarterly	90-Day T-Bill +2.05%	2.85	26-Apr-18	BNS.PR.P	ANYTIME	25.50	3.72	
BANK NOVA SCOTIA Ser 21	10/26/13	BNS.PR.B	Pfd-2H	P-2	CPD	5.961MM	\$24.87	\$0.704	12/29/17	1/29/18	2.83	Quarterly	90-Day T-Bill +1.70%	3.32	26-Oct-18	BNS.PR.Q	ANYTIME	25.50	4.33	
BANK NOVA SCOTIA Ser 23	1/26/14	BNS.PR.C	Pfd-2H	P-2		2.623MM	\$24.98	\$0.749	12/29/17	1/29/18	3.00	Quarterly	90-Day T-Bill +1.88%	2.96	26-Jan-19	BNS.PR.R	ANYTIME	25.50	3.86	
BANK NOVA SCOTIA Ser 31	4/26/15	BNS.PR.D	Pfd-2H	P-2	CPD	4.457MM	\$23.78	\$0.529	12/29/17	1/29/18	2.22	Quarterly	90-Day T-Bill +1.00%	4.33	26-Apr-20	BNS.PR.Y	ANYTIME	25.50	5.65	
BANK NOVA SCOTIA Ser 33	2/02/16	BNS.PR.F	Pfd-2H	P-2		5.184MM	\$23.60	\$0.614	12/29/17	1/29/18	2.60	Quarterly	90-Day T-Bill +1.34%	4.37	2-Feb-21	BNS.PR.Z	ANYTIME	25.50	5.71	
GREAT-WEST LIFEC Ser 0	12/31/15	GWO.PR.O	NR	P-1L		1.476MM	\$18.21	\$0.604	11/30/17	12/29/17	3.31	Quarterly	90-Day T-Bill +1.30%		31-Dec-20	GWO.PR.N	ANYTIME	25.50	4.33	
INTACT FINANCIAL Ser 4	9/30/16	IFC.PR.D	NR	NR		1.595MM	\$23.57	\$0.944	12/14/17	12/29/17	4.00	Quarterly	90-Day T-Bill +2.66%		30-Sep-21	IFC.PR.C	ANYTIME	25.50	5.23	
MANULIFE-S Ser 4	6/20/16	MFC.PR.P	Pfd-2	P-2H		1.664MM	\$18.77	\$0.631	11/20/17	12/19/17	3.36	Quarterly	90-Day T-Bill +1.41%		19-Jun-21	MFC.PR.F	ANYTIME	25.50	4.39	
POWER FINANCIAL Ser Q	2/01/16	PWF.PR.Q	Pfd-2H	P-1L		2.235MM	\$19.50	\$0.679	1/09/18	1/31/18	3.48	Quarterly	90-Day T-Bill +1.60%		30-Jan-21	PWF.PR.P	ANYTIME	25.50	4.54	
ROYAL BK CANADA Ser AK	2/24/14	RY.PR.K	Pfd-2	P-2H		2.421MM	\$24.99	\$0.761	1/24/18	2/23/18	3.05	Quarterly	90-Day T-Bill +1.93%	3.45	24-Feb-19	RY.PR.I	ANYTIME	25.50	4.50	
SUN LIFE FINANCI Ser 9QR	6/30/15	SLF.PR.J	Pfd-2	P-2H	CPD	6.007MM	\$19.20	\$0.631	11/28/17	12/29/17	3.29	Quarterly	90-Day T-Bill +1.41%		30-Jun-20	SLF.PR.G	ANYTIME	25.50	4.29	
SUN LIFE FINANCI Ser 11QR	9/30/16	SLF.PR.K	Pfd-2	P-2H		1.08MM	\$21.75	\$0.821	11/28/17	12/29/17	3.77	Quarterly	90-Day T-Bill +2.17%		30-Sep-21	SLF.PR.H	ANYTIME	25.50	4.93	
TORONTO DOM BANK Ser T	7/31/13	TD.PR.T	Pfd-2H	P-2H		4.613MM	\$25.08	\$0.679	1/09/18	1/31/18	2.71	Quarterly	90-Day T-Bill +1.60%	1.91	30-Jul-18	TD.PR.S	ANYTIME	25.50	2.49	
TORONTO DOM BANK Ser Z	10/31/13	TD.PR.Z	Pfd-2H	P-2H	CPD	4.518MM	\$25.01	\$0.699	1/09/18	1/31/18	2.79	Quarterly	90-Day T-Bill +1.68%	2.58	30-Oct-18	TD.PR.Y	ANYTIME	25.50	3.37	

Floating Rate Preferreds

Cumulative Issuer	Issue Date	TSE Symbol	RATING					Shares O/S	Y'day Close	Div based on current 90-day T-Bill	Ex Div Date	Div Date	Current Yield	Pmt Freq	Floating Rate	YTR Based on Current 90-day T-Bill	Conversion Privilege Date	Convert Into	REDEMPTION (ISSUER)		
			DBRS	S&P	ETF Inclusion	CPD	CPD												Date	Call Price	Int Equiv
AIMA INC Ser 2 *DIV SUSPENDED*	3/31/15	AIM.PR.B	Pfd-5H	NR			2.947MM	\$12.65	\$1.216	6/14/17	12/29/17	9.61	Quarterly	90 Day T-Bill +3.75%		31-Mar-20	AIM.PR.A	ANYTIME	25.50	12.55	
ALTAGAS LTD Ser B	9/30/15	ALA.PR.B	Pfd-3 /*	NR			2.489MM	\$22.43	\$0.944	12/12/17	12/29/17	4.21	Quarterly	90 Day T-Bill +2.66%		30-Sep-20	ALA.PR.A	ANYTIME	25.50	5.49	
ATLANTIC PWR PFD Ser 3	12/31/14	AZP.PR.C	NR	NR			1.662MM	\$18.00	\$1.324	12/14/17	12/29/17	7.35	Quarterly	90 Day T-Bill +4.18%		31-Dec-19	AZP.PR.B	ANYTIME	25.50	9.60	
BCE INC Ser AB	9/01/07	BCE.PR.B	Pfd-3	P-2L	CPD		8.602MM	\$20.77	\$0.800	12/28/17	1/12/18	3.85	Monthly	50% < 100% of Prime		1-Sep-22	BCE.PR.A	ANYTIME	25.50	5.03	
BCE INC Ser AD	3/01/08	BCE.PR.D	Pfd-3	P-2L	CPD		14.93MM	\$20.84	\$0.800	12/28/17	1/12/18	3.84	Monthly	50% < 100% of Prime		1-Mar-18	BCE.PR.C	ANYTIME	25.50	5.01	
BCE INC Ser AJ	8/01/11	BCE.PR.J	Pfd-3	P-2L	CPD		8.05MM	\$20.84	\$0.800	12/28/17	1/12/18	3.84	Monthly	50% < 100% of Prime		1-Aug-21	BCE.PR.I	ANYTIME	25.50	5.01	
BCE INC Ser S	10/21/96	BCE.PR.S	Pfd-3	P-2L			3.606MM	\$20.80	\$0.800	12/28/17	1/12/18	3.85	Monthly	50% < 100% of Prime		1-Nov-21	BCE.PR.T	ANYTIME	25.50	5.02	
BCE INC Ser Y	12/18/97	BCE.PR.Y	Pfd-3	P-2L			8.081MM	\$20.66	\$0.800	12/28/17	1/12/18	3.87	Monthly	50% < 100% of Prime		1-Dec-22	BCE.PR.Z	ANYTIME	25.50	5.05	
BCE INC Ser AE	2/01/07	BCE.PR.E	Pfd-3	P-2L			9.292MM	\$20.75	\$0.800	12/28/17	1/12/18	3.86	Monthly	50% < 100% of Prime		1-Feb-20	BCE.PR.F	ANYTIME	25.50	5.03	
BCE INC Ser AH	2/01/07	BCE.PR.H	Pfd-3	P-2L			9.015MM	\$20.70	\$0.800	12/28/17	1/12/18	3.86	Monthly	50% < 100% of Prime		1-May-21	BCE.PR.G	ANYTIME	25.50	5.05	
BCE INC Ser AN	3/31/16	BCE.PR.N	Pfd-3	P-2L			1.953MM	\$19.80	\$0.801	11/29/17	12/31/17	4.05	Quarterly	90 Day T-Bill +2.09%		31-Mar-21	BCE.PR.M	ANYTIME	25.50	5.28	
BCE INC Ser AL	1/03/17	BCE.PR.L	Pfd-3	P-2L			2.254MM	\$18.61	\$0.749	11/29/17	12/31/17	4.02	Quarterly	90 Day T-Bill +1.88%		31-Dec-21	BCE.PR.K	ANYTIME	25.50	5.25	
BOMBARDIER INC Ser B	5/22/97	BBD.PR.B	NR	P-5L			5.812MM	\$10.81	\$0.800	12/28/17	1/15/18	7.40	Monthly	50% < 100% of Prime		1-Aug-17	BBD.PR.D	1-Aug-17	25.00	9.66	
BROOKFIELD ASSET Ser 2	11/09/84	BAM.PR.B	Pfd-2L	P-2M	CPD		9.755MM	\$16.26	\$0.560	12/14/17	12/29/17	3.44	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.50	
BROOKFIELD ASSET Ser 4	6/30/84	BAM.PR.C	Pfd-2L	P-2M			4MM	\$16.29	\$0.560	12/14/17	12/29/17	3.44	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.49	
BROOKFIELD ASSET Ser 8	11/21/96	BAM.PR.E	Pfd-2L	P-2M			2.48MM	\$20.50	\$0.800	12/28/17	1/12/18	3.90	Monthly	50% < 100% of Prime		1-Nov-21	BAM.PR.G	ANYTIME	25.00	5.09	
BROOKFIELD ASSET Ser 13	1/25/05	BAM.PR.K	Pfd-2L	P-2M	CPD		9.999MM	\$16.24	\$0.560	12/14/17	12/29/17	3.45	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.50	
BROOKFIELD ASSET Ser 25	7/04/16	BAM.PR.S	Pfd-2L	P-2M			1.533MM	\$20.69	\$0.854	12/14/17	12/29/17	4.13	Quarterly	90 Day T-Bill +2.30%		30-Jun-21	BAM.PR.R	ANYTIME	25.00	5.39	
BROOKFIELD OFFIC Ser V	5/02/13	BPO.PR.X	Pfd-3	P-3H			1.805MM	\$14.40	\$0.560	10/30/17	11/14/17	3.89	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.08	
BROOKFIELD OFFIC Ser W	5/02/13	BPO.PR.W	Pfd-3	P-3H			3.817MM	\$14.25	\$0.560	10/30/17	11/14/17	3.93	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.13	
BROOKFIELD OFFIC Ser Y	5/02/13	BPO.PR.Y	Pfd-3	P-3H			2.848MM	\$14.61	\$0.560	10/30/17	11/14/17	3.83	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.00	
BROOKFIELD OFFIC Ser S	10/03/16	BPO.PR.S	Pfd-3	P-3H			1.117MM	\$22.40	\$1.149	12/14/17	12/29/17	5.13	Quarterly	90 Day T-Bill +3.48%		30-Sep-21	BPO.PR.R	ANYTIME	25.00	6.69	
BROOKFIELD RENEW Ser 2	5/01/15	BRF.PR.B	Pfd-3H	NR			4.518MM	\$22.28	\$0.934	1/12/18	1/31/18	4.19	Quarterly	90 Day T-Bill +2.62%		30-Apr-20	BRF.PR.A	ANYTIME	25.50	5.47	
DUNDEE CORP Ser 3	9/30/14	DC.PR.D	NR	NR			1.721MM	\$12.32	\$1.304	12/18/17	1/02/18	10.58	Quarterly	90 Day T-Bill +4.10%		30-Sep-19	DC.PR.B	ANYTIME	25.50	13.81	
EMERA INC Ser B	8/15/15	EMA.PR.B	NR	P-2L			2.135MM	\$18.50	\$0.739	1/31/18	2/15/18	3.99	Quarterly	90 Day T-Bill +1.84%		15-Aug-20	EMA.PR.A	ANYTIME	25.50	5.21	
ENBRIDGE INC Ser C	6/01/17	ENB.PR.C	Pfd-3H	P-2L			1.73MM	\$19.70	\$0.879	2/14/18	3/01/18	4.46	Quarterly	90 Day T-Bill +2.40%		1-Jun-22	ENB.PR.B	ANYTIME	25.50	5.82	
FAIRFAX FINL HLD Ser D	12/31/14	FFH.PR.D	Pfd-3H	P-3M			3.984MM	\$23.78	\$1.066	12/14/17	12/29/17	4.48	Quarterly	90 Day T-Bill +3.15%		31-Dec-19	FFH.PR.C	ANYTIME	25.50	5.85	
FAIRFAX FINL HLD Ser F	3/31/15	FFH.PR.F	Pfd-3H	P-3M			3.572MM	\$18.50	\$0.819	12/14/17	12/28/17	4.42	Quarterly	90 Day T-Bill +2.16%		31-Mar-20	FFH.PR.E	ANYTIME	25.50	5.78	
FAIRFAX FINL HLD Ser H	9/30/15	FFH.PR.H	Pfd-3H	P-3M			2.567MM	\$20.35	\$0.919	12/14/17	12/28/17	4.51	Quarterly	90 Day T-Bill +2.56%		30-Sep-20	FFH.PR.G	ANYTIME	25.50	5.89	
FAIRFAX FINL HLD Ser J	12/31/15	FFH.PR.J	Pfd-3H	P-3M			1.534MM	\$20.90	\$0.991	12/14/17	12/28/17	4.74	Quarterly	90 Day T-Bill +2.85%		31-Dec-20	FFH.PR.I	ANYTIME	25.50	6.19	
FIRST NATIONAL I Ser 2	4/01/16	FN.PR.B	Pfd-3	NR			1.113MM	\$14.50	\$0.796	12/28/17	1/15/18	5.49	Quarterly	90 Day T-Bill +2.07%		31-Mar-21	FN.PR.A	ANYTIME	25.50	7.17	
FORTIS INC Ser I	6/02/15	FTS.PR.I	Pfd-3H	NR			2.975MM	\$18.50	\$0.641	2/14/18	3/01/18	3.46	Quarterly	90 Day T-Bill +1.45%		1-Jun-20	FTS.PR.H	ANYTIME	25.50	4.52	
GMP CAPITAL INC Ser C	4/01/16	GMP.PR.C	Pfd-4H	NR			1.035MM	\$12.30	\$1.001	12/14/17	1/02/18	8.14	Quarterly	90 Day T-Bill +2.89%		31-Mar-21	GMP.PR.B	ANYTIME	25.50	10.62	
HUSKY ENERGY INC Ser 2	3/18/11	HSE.PR.B	Pfd-2L	NR			1.564MM	\$18.02	\$0.711	11/24/17	1/02/18	3.95	Quarterly	90 Day T-Bill +1.73%		31-Mar-21	HSE.PR.A	ANYTIME	25.50	5.15	
NORTHLAND POWER Ser 2	9/30/15	NPL.PR.B	NR	P-3H			1.499MM	\$19.54	\$0.979	12/19/17	12/29/17	5.01	Quarterly	90 Day T-Bill +2.80%		30-Sep-20	NPL.PR.A	ANYTIME	25.50	6.54	
POWER CORP Ser F	2/18/86	POW.PR.F	Pfd-2	P-2H			390.578M	\$41.00	\$1.120	12/21/17	1/15/18	2.73	Quarterly	70% of Prime		N/A	N/A	ANYTIME	50.00	3.57	
POWER FINANCIAL Ser A	10/16/86	PWF.PR.A	Pfd-2H	P-1L			4MM	\$19.00	\$0.560	10/24/17	11/15/17	2.95	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	3.85	
SHAW COMMUNICAT Ser B	6/30/16	SJR.PR.B	Pfd-3L	NR			1.988MM	\$18.01	\$0.779	12/14/17	1/02/18	4.32	Quarterly	90-Day T-Bill +2.00%		30-Jun-21	SJR.PR.A	ANYTIME	25.00	5.64	
THOMSON REUTERS Ser B	3/15/07	TRI.PR.B	Pfd-3H	P-2L			6MM	\$18.10	\$0.560	12/18/17	1/02/18	3.09	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	4.04	
TRANSALTA CORP Ser B	3/31/16	TA.PR.E	NR	NR			1.825MM	\$15.00	\$0.786	11/30/17	12/31/17	5.24	Quarterly	90-Day T-Bill +2.03%		31-Mar-21	TA.PR.D	ANYTIME	25.50	6.84	
TRANSCANADA Ser 2	12/31/14	TRP.PR.F	Pfd-2L	P-2M			12.502MM	\$19.96	\$0.759	11/29/17	12/29/17	3.80	Quarterly	90-Day T-Bill +1.92%		31-Dec-19	TRP.PR.A	ANYTIME	25.50	4.96	
TRANSCANADA Ser 4	6/30/15	TRP.PR.H	Pfd-2L	P-2M			5.467MM	\$16.92	\$0.599	11/29/17	12/29/17	3.54	Quarterly	90-Day T-Bill +1.28%		30-Jun-20	TRP.PR.B	ANYTIME	25.50	4.62	
TRANSCANADA Ser 6	2/01/16	TRP.PR.I	Pfd-2L	P-2M			1.286MM	\$17.75	\$0.664	12/29/17	1/30/18	3.74	Quarterly	90-Day T-Bill +1.54%		30-Jan-21	TRP.PR.C	ANYTIME	25.50	4.88	

NVCC Perpetual Preferreds * Eligible as Tier 1 Capital as per Basel III Regulations

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			Current Yield Int Equiv.	Equiv. Canada	Spread vs. Current Yield
			DBRS	S&P									Worst Call Date	Price	Yield to Worst Call			
Financial (Non-Cumulative)																		
BANK OF MONTREAL 5% Ser 35	7/29/15	BMO.PR.Z	Pfd-2	P-3H		6MM	\$25.33	\$1.25	1/31/18	2/26/18	4.93	25-Nov-24	25.00	4.88		6.44	2.36	408
ROYAL BK CANADA 4.9% Ser BH	6/05/15	RY.PR.N	Pfd-2	P-2M		6MM	\$25.65	\$1.23	1/24/18	2/23/18	4.78	24-Nov-24	25.00	4.57		6.23	2.36	387
ROYAL BK CANADA 4.9% Ser BI	7/22/15	RY.PR.O	Pfd-2	P-2M	CPD	6MM	\$25.50	\$1.23	1/24/18	2/23/18	4.80	24-Nov-24	25.00	4.67		6.27	2.36	391
ROYAL BK CANADA 5.25% Ser BJ	10/02/15	RY.PR.P	Pfd-2	P-2M	CPD	6MM	\$25.89	\$1.31	1/24/18	2/23/18	5.07	24-Feb-25	25.00	4.77		6.62	2.36	426
TORONTO DOM BANK 4.9% Ser 11	7/21/15	TD.PF.F	Pfd-2	P-2M	CPD	6MM	\$25.39	\$1.23	1/09/18	1/31/18	4.82	31-Oct-24	25.00	4.80		6.30	2.36	394

Perpetual Preferreds

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			2022 REDEMPTION			Current Yield Int Equiv.	Equiv. Canada	Spread vs. Current Yield
			DBRS	S&P									Worst Call Date	Worst Call Price	Yield to Worst Call	Call Price	Potential Call Date	Yield to Call			
Financial (Non-Cumulative)																					
CO-OP GENL INS 5% Ser C	6/12/07	CCS.PR.C	Pfd-2L	P-2M		4MM	\$24.45	\$1.25	11/30/17	12/31/17	5.11	Rolling 30-day	25.00	39.27				6.67	2.36	431	
E-L FIN-CORP 5.3% Ser 1	9/28/04	ELF.PR.F	NR	P-2H		4MM	\$25.05	\$1.33	12/28/17	1/17/18	5.29	Rolling 30-day	25.00	-0.51				6.90	2.36	454	
E-L FINANCIAL 4.75% Ser 2	10/17/06	ELF.PR.G	NR	P-2H		4MM	\$22.43	\$1.19	12/28/17	1/17/18	5.29	Rolling 30-day	25.00	179.97				6.91	2.36	455	
E-L FINANCIAL 5.5% Ser 3	4/02/12	ELF.PR.H	NR	P-2H		4MM	\$25.20	\$1.38	12/28/17	1/17/18	5.46	17-Apr-21	25.00	5.21				7.12	2.36	476	
GREAT WEST LIFEC 5.9% Ser F	7/10/03	GWO.PR.F	Pfd-2H	P-1L		7.742MM	\$25.91	\$1.48	11/30/17	12/29/17	5.69	Rolling 30-day	25.00	-37.72				7.43	2.36	507	
GREAT WEST LIFEC 5.2% Ser G	9/14/04	GWO.PR.G	Pfd-2H	P-1L	CPD	12MM	\$24.90	\$1.30	11/30/17	12/29/17	5.22	Rolling 30-day	25.00	23.09				6.82	2.36	446	
GREAT WEST LIFEC 4.85% Ser H	8/12/05	GWO.PR.H	Pfd-2H	P-1L	CPD	12MM	\$23.55	\$1.21	11/30/17	12/29/17	5.15	Rolling 30-day	25.00	98.36				6.72	2.36	436	
GREAT-WEST LIFEC 4.5% Ser I	4/12/06	GWO.PR.I	Pfd-2H	P-1L	CPD	12MM	\$22.28	\$1.13	11/30/17	12/29/17	5.05	Rolling 30-day	25.00	200.15				6.59	2.36	423	
GREAT-WEST LIFEC 5.65% Ser L	10/02/09	GWO.PR.L	Pfd-2H	P-1L		6.8MM	\$25.78	\$1.41	11/30/17	12/29/17	5.48	8-Feb-18	25.25	-19.43				7.15	2.36	479	
GREAT-WEST LIFEC 5.8% Ser M	3/04/10	GWO.PR.M	Pfd-2H	P-1L		6MM	\$25.85	\$1.45	11/30/17	12/29/17	5.61	8-Feb-18	25.50	-9.79				7.32	2.36	496	
GREAT-WEST LIFEC 5.4% Ser P	2/22/12	GWO.PR.P	Pfd-2H	P-1L	CPD	10MM	\$25.51	\$1.35	11/30/17	12/29/17	5.29	31-Mar-21	25.00	4.77				6.91	2.36	455	
GREAT-WEST LIFEC 5.15% Ser Q	7/06/12	GWO.PR.Q	Pfd-2H	P-1L	CPD	8MM	\$24.72	\$1.29	11/30/17	12/29/17	5.21	30-Sep-21	25.00	5.54				6.80	2.36	444	
GREAT-WEST LIFEC 4.8% Ser R	10/11/12	GWO.PR.R	Pfd-2H	P-1L	CPD	8MM	\$23.55	\$1.20	11/30/17	12/29/17	5.10	31-Dec-21	25.00	6.51				6.65	2.36	429	
GREAT-WEST LIFEC 5.25% Ser S	5/22/14	GWO.PR.S	Pfd-2H	P-1L		8MM	\$25.37	\$1.31	11/30/17	12/29/17	5.17	30-Jun-23	25.00	4.98				6.75	2.36	439	
GREAT-WEST LIFEC 5.15% Ser T	5/18/17	GWO.PR.T	Pfd-2H	P-1L	CPD	8MM	\$24.85	\$1.29	11/30/17	12/29/17	5.18	30-Jun-26	25.00	5.26				6.76	2.36	440	
INDUSTRIAL ALL 4.6% Ser B	2/24/06	IAG.PR.A	Pfd-2H	P-1L		5MM	\$22.73	\$1.15	11/29/17	12/31/17	5.06	Rolling 30-day	25.00	161.62				6.60	2.36	424	
INTACT FINANCIAL 5.2% Ser 5	5/24/17	IFC.PR.E	Pfd-2	NR	CPD	6MM	\$24.93	\$1.30	12/14/17	12/29/17	5.21	30-Jun-26	25.00	5.27				6.81	2.36	445	
INTACT FINANCIAL 5.3% Ser 6	8/18/17	IFC.PR.F	Pfd-2	NR	CPD	6MM	\$25.33	\$1.33	12/14/17	12/29/17	5.23	30-Sep-26	25.00	4.86				6.83	2.36	447	
IGM FINANCIAL 5.9% Ser B	12/08/09	IGM.PR.B	Pfd-2H	P-2H		6MM	\$25.80	\$1.48	12/28/17	1/31/18	5.72	8-Feb-18	25.25	-25.85				7.46	2.36	510	
MANULIFE FINL 4.65% Ser 2	2/18/05	MFC.PR.B	Pfd-2	P-2H	CPD	14MM	\$22.88	\$1.16	11/20/17	12/19/17	5.08	Rolling 30-day	25.00	151.29				6.63	2.36	427	
MANULIFE FIN 4.5% Ser 3	1/03/06	MFC.PR.C	Pfd-2	P-2H	CPD	12MM	\$22.26	\$1.13	11/20/17	12/19/17	5.05	Rolling 30-day	25.00	204.51				6.60	2.36	424	
POWER CORP 5.6% Ser A	6/11/99	POW.PR.A	Pfd-2	P-2H		6MM	\$25.44	\$1.40	12/21/17	1/15/18	5.50	Rolling 30-day	25.00	-19.12				7.18	2.36	482	
POWER CORP 5.35% Ser B	11/27/01	POW.PR.B	Pfd-2	P-2H	CPD	8MM	\$25.04	\$1.34	12/21/17	1/15/18	5.34	Rolling 30-day	25.00	1.45				6.97	2.36	461	
POWER CORP 5.8% Ser C	12/05/02	POW.PR.C	Pfd-2	P-2H		6MM	\$25.75	\$1.45	12/21/17	1/15/18	5.63	Rolling 30-day	25.00	-34.47				7.35	2.36	499	
POWER CORP 5% Ser D	10/19/05	POW.PR.D	Pfd-2	P-2H	CPD	10MM	\$24.05	\$1.25	12/21/17	1/15/18	5.20	Rolling 30-day	25.00	59.82				6.78	2.36	442	
POWER CORP 5.6% Ser G	2/28/12	POW.PR.G	Pfd-2	P-2H		8MM	\$25.52	\$1.40	12/21/17	1/15/18	5.49	15-Apr-21	25.00	4.89				7.16	2.36	480	
POWER FINANCIAL 5.5% Ser D	12/16/97	PWF.PR.E	Pfd-2H	P-1L		6MM	\$25.52	\$1.38	1/09/18	1/31/18	5.39	Rolling 30-day	25.00	-26.88				7.03	2.36	467	
POWER FINANCIAL 5.25% Ser E	11/29/01	PWF.PR.F	Pfd-2H	P-1L		8MM	\$24.95	\$1.31	1/09/18	1/31/18	5.26	Rolling 30-day	25.00	2.72				6.87	2.36	451	
POWER FINANCIAL 5.9% Ser F	7/16/02	PWF.PR.G	Pfd-2H	P-1L		6MM	\$25.88	\$1.48	1/09/18	1/31/18	5.70	Rolling 30-day	25.00	-44.14				7.44	2.36	508	
POWER FINANCIAL 5.75% Ser H	12/09/02	PWF.PR.H	Pfd-2H	P-1L		6MM	\$25.80	\$1.44	1/09/18	1/31/18	5.57	Rolling 30-day	25.00	-40.39				7.27	2.36	491	
POWER FINANCIAL 6% Ser I	3/11/03	PWF.PR.I	Pfd-2H	P-1L	CPD	8MM	\$26.14	\$1.50	1/09/18	1/31/18	5.74	Rolling 30-day	25.00	-55.96				7.49	2.36	513	
POWER FINANCIAL 4.95% Ser K	10/07/05	PWF.PR.K	Pfd-2H	P-1L	CPD	10MM	\$23.75	\$1.24	1/09/18	1/31/18	5.21	Rolling 30-day	25.00	75.71				6.80	2.36	444	
POWER FINANCIAL 5.1% Ser L	8/04/06	PWF.PR.L	Pfd-2H	P-1L		8MM	\$24.71	\$1.28	1/09/18	1/31/18	5.16	Rolling 30-day	25.00	16.09				6.74	2.36	438	
POWER FINANCIAL 5.8% Ser O	10/09/09	PWF.PR.O	Pfd-2H	NR		6MM	\$26.16	\$1.45	1/09/18	1/31/18	5.54	8-Feb-18	25.00	-46.45				7.24	2.36	488	
POWER FINANCIAL 5.5% Ser R	2/23/12	PWF.PR.R	Pfd-2H	P-1L	CPD	10MM	\$25.75	\$1.38	1/09/18	1/31/18	5.34	30-Apr-21	25.00	4.82				6.97	2.36	461	
POWER FINANCIAL 4.8% Ser S	2/28/13	PWF.PR.S	Pfd-2H	P-1L	CPD	12MM	\$23.23	\$1.20	1/09/18	1/31/18	5.17	30-Apr-22	25.00	6.73				6.74	2.36	438	
POWER FINANCIAL 5.15% Ser V	5/26/17	PWF.PR.Z	Pfd-2H	P-1L	CPD	10MM	\$24.90	\$1.29	1/09/18	1/31/18	5.17	30-Jul-26	25.00	5.17				6.75	2.36	439	

Perpetual Preferreds (Cont'd)

Issuer	Issue Date	TSE Symbol	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			2022 REDEMPTION					
			DBRS	S&P									Worst Call Date	Price	Yield to Worst Call	Call Price	Potential Call Date	Yield to Call	Current Yield Int Equiv.	Equiv. Canada	Spread vs. Current Yield
Financial (Non-Cumulative)																					
ROYAL BK CANADA 4.9% Ser W	1/31/05	RY.PR.W	Pfd-2H	P-2H	CPD	12MM	\$25.38	\$1.23	1/24/18	2/23/18	4.83	Rolling 30-day	25.00	-6.44	25.00	31-Jan-22	4.46	6.30	2.36	394	
ROYAL BK CANADA 4.45% Ser AA	4/04/06	RY.PR.A	Pfd-2H	P-2H	CPD	12MM	\$25.39	\$1.11	1/24/18	2/23/18	4.38	Rolling 30-day	25.00	-8.36	25.00	31-Jan-22	4.00	5.72	2.36	336	
ROYAL BK CANADA 4.6% Ser AC	11/01/06	RY.PR.C	Pfd-2H	P-2H	CPD	8MM	\$25.42	\$1.15	1/24/18	2/23/18	4.52	Rolling 30-day	25.00	-9.51	25.00	31-Jan-22	4.12	5.91	2.36	355	
ROYAL BK CANADA 4.5% Ser AD	12/13/06	RY.PR.D	Pfd-2H	P-2H	CPD	10MM	\$25.40	\$1.13	1/24/18	2/23/18	4.43	Rolling 30-day	25.00	-8.75	25.00	31-Jan-22	4.04	5.78	2.36	342	
ROYAL BK CANADA 4.5% Ser AE	1/19/07	RY.PR.E	Pfd-2H	P-2H	CPD	10MM	\$25.38	\$1.13	1/24/18	2/23/18	4.43	Rolling 30-day	25.00	-7.70	25.00	31-Jan-22	4.06	5.79	2.36	343	
ROYAL BK CANADA 4.45% Ser AF	3/14/07	RY.PR.F	Pfd-2H	P-2H	CPD	8MM	\$25.39	\$1.11	1/24/18	2/23/18	4.38	Rolling 30-day	25.00	-8.21	25.00	31-Jan-22	4.00	5.72	2.36	336	
ROYAL BK CANADA 4.5% Ser AG	4/26/07	RY.PR.G	Pfd-2H	P-2H	CPD	10MM	\$25.45	\$1.13	1/24/18	2/23/18	4.42	Rolling 30-day	25.00	-11.18	25.00	31-Jan-22	3.98	5.77	2.36	341	
SUN LIFE FINL 4.75% Ser 1	2/25/05	SLF.PR.A	Pfd-2	P-2H	CPD	16MM	\$23.31	\$1.19	11/28/17	12/29/17	5.09	Rolling 30-day	25.00	116.07				6.65	2.36	429	
SUN LIFE FINL 4.8% Ser 2	7/15/05	SLF.PR.B	Pfd-2	P-2H	CPD	13MM	\$23.62	\$1.20	11/28/17	12/29/17	5.08	Rolling 30-day	25.00	93.63				6.63	2.36	427	
SUN LIFE FINL 4.45% Ser 3	1/13/06	SLF.PR.C	Pfd-2	P-2H	CPD	10MM	\$22.03	\$1.11	11/28/17	12/29/17	5.05	Rolling 30-day	25.00	223.89				6.59	2.36	423	
SUN LIFE FINANCI 4.45% Ser 4	10/10/06	SLF.PR.D	Pfd-2	P-2H	CPD	12MM	\$22.17	\$1.11	11/28/17	12/29/17	5.02	Rolling 30-day	25.00	210.67				6.55	2.36	419	
SUN LIFE FINANCI 4.5% Ser 5	2/02/07	SLF.PR.E	Pfd-2	P-2H	CPD	10MM	\$22.21	\$1.13	11/28/17	12/29/17	5.07	Rolling 30-day	25.00	207.33				6.61	2.36	425	
Financial (Cumulative)																					
BROOKFIELD ASSET 4.75% Ser 17	11/20/06	BAM.PR.M	Pfd-2L	P-2M	CPD	8MM	\$22.04	\$1.19	12/14/17	12/29/17	5.39	Rolling 30-day	25.00	219.23				7.03	2.36	467	
BROOKFIELD ASSET 4.75% Ser 18	5/09/07	BAM.PR.N	Pfd-2L	P-2M	CPD	8MM	\$21.91	\$1.19	12/14/17	12/29/17	5.42	Rolling 30-day	25.00	231.74				7.08	2.36	472	
BROOKFIELD ASSET 4.85% Ser 36	11/27/12	BAM.PF.C	Pfd-2L	P-2M	CPD	8MM	\$22.36	\$1.21	12/14/17	12/29/17	5.42	31-Mar-22	25.00	7.86				7.08	2.36	472	
BROOKFIELD ASSET 4.9% Ser 37	6/13/13	BAM.PF.D	Pfd-2L	P-2M	CPD	8MM	\$22.75	\$1.23	12/14/17	12/29/17	5.38	30-Sep-22	25.00	7.21				7.03	2.36	467	
Energy (Cumulative)																					
ATLANTIC PWR PFD 4.85% Ser 1	5/25/07	AZP.PR.A	NR	P-5H		5MM	\$15.85	\$1.21	12/14/17	12/29/17	7.65	Rolling 30-day	25.00	1487.94				9.99	2.36	763	
BROOKFIELD RENEW 5% Ser 5	1/29/13	BRF.PR.E	Pfd-3H	P-2L		4.115MM	\$22.45	\$1.25	1/12/18	1/31/18	5.57	30-Apr-22	25.00	8.11				7.27	2.36	491	
BROOKFIELD RENEW 5% Ser 6	5/01/13	BRF.PR.F	Pfd-3H	P-2L	CPD	7MM	\$22.58	\$1.25	1/12/18	1/31/18	5.54	31-Jul-22	25.00	7.81				7.23	2.36	487	
BROOKFIELD RENEW 5.59% Ser 5	2/08/16	BEP.PR.E	NR	NR		2.885MM	\$24.00	\$1.40	1/12/18	1/31/18	5.82	30-Apr-22	25.00	6.98				7.60	2.36	524	
CU INC 4.6% Ser 1	4/18/07	CIU.PR.A	Pfd-2H	P-2M		4.6MM	\$22.24	\$1.15	11/08/17	12/01/17	5.17	Rolling 30-day	25.00	209.80				6.75	2.36	439	
CANADIAN UTILITI 4.9% Ser AA	6/18/12	CU.PR.D	Pfd-2H	NR	CPD	6MM	\$24.40	\$1.23	11/08/17	12/01/17	5.02	1-Sep-21	25.00	5.80				6.55	2.36	419	
CANADIAN UTILITI 4.9% Ser BB	7/05/12	CU.PR.E	Pfd-2H	NR		6MM	\$24.34	\$1.23	11/08/17	12/01/17	5.03	1-Sep-21	25.00	5.80				6.57	2.36	421	
CANADIAN UTILITI 4.5% Ser CC	3/19/13	CU.PR.F	Pfd-2H	NR		7MM	\$22.25	\$1.13	11/08/17	12/01/17	5.06	1-Jun-22	25.00	7.61				6.60	2.36	424	
CANADIAN UTILITI 4.5% Ser DD	5/15/13	CU.PR.G	Pfd-2H	NR	CPD	9MM	\$22.30	\$1.13	11/08/17	12/01/17	5.04	1-Jun-22	25.00	7.55				6.59	2.36	423	
CANADIAN UTILITI 5.25% Ser EE	8/07/15	CU.PR.H	Pfd-2H	P-2M		5MM	\$25.73	\$1.31	11/08/17	12/01/17	5.10	1-Sep-21	25.00	4.55				6.66	2.36	430	
EMERA INC 4.5% Ser E	6/10/13	EMA.PR.E	NR	P-2L		5MM	\$21.88	\$1.13	1/31/18	2/15/18	5.14	15-Aug-22	25.00	7.96				6.71	2.36	435	
ENBRIDGE INC 5.5% Ser A	12/01/98	ENB.PR.A	Pfd-3H	P-2L		5MM	\$25.29	\$1.38	2/14/18	3/01/18	5.44	Rolling 30-day	25.00	-4.26				7.10	2.36	474	
FORTIS INC 4.9% Ser F	9/28/06	FTS.PR.F	Pfd-3H	P-2M		5MM	\$24.19	\$1.23	2/14/18	3/01/18	5.06	Rolling 30-day	25.00	58.51				6.61	2.36	425	
FORTIS INC 4.75% Ser J	11/13/12	FTS.PR.J	Pfd-3H	P-2M	CPD	8MM	\$23.42	\$1.19	2/14/18	3/01/18	5.07	1-Dec-21	25.00	6.77				6.62	2.36	426	
INNERGEX RENEWAB 5.75% Ser C	12/11/12	INE.PR.C	NR	P-3M		2MM	\$23.15	\$1.44	12/28/17	1/15/18	6.21	15-Jan-22	25.00	8.01				8.11	2.36	575	
WESTCOAST ENERGY 5.5% Ser 7	9/01/98	W.PR.H	Pfd-2L	P-2L		6MM	\$25.10	\$1.38	12/28/17	1/15/18	5.48	Rolling 30-day	25.00	-3.11				7.15	2.36	479	
WESTCOAST ENERGY 5.6% Ser 8	6/22/99	W.PR.J	Pfd-2L	P-2L	CPD	6MM	\$25.13	\$1.40	12/28/17	1/15/18	5.57	Rolling 30-day	25.00	-4.67				7.27	2.36	491	
Other (Cumulative)																					
BOMBARDIER 6.25% Ser 4	3/08/02	BBD.PR.C	NR	P-5L		9.4MM	\$19.31	\$1.56	1/11/18	1/31/18	8.09	Rolling 30-day	25.00	607.78				10.56	2.36	820	
GEORGE WESTON 5.8% Ser I	12/04/01	WN.PR.A	Pfd-3	P-3H	CPD	9.4MM	\$25.98	\$1.45	11/29/17	12/15/17	5.58	Rolling 30-day	25.00	-41.04				7.29	2.36	493	
GEORGE WESTON 5.2% Ser III	4/18/05	WN.PR.C	Pfd-3	P-3H	CPD	8MM	\$25.02	\$1.30	12/14/17	1/01/18	5.20	Rolling 30-day	25.00	3.81				6.78	2.36	442	
GEORGE WESTON 5.2% Ser IV	8/02/05	WN.PR.D	Pfd-3	P-3H	CPD	8MM	\$24.99	\$1.30	12/14/17	1/01/18	5.20	Rolling 30-day	25.00	5.45				6.79	2.36	443	
GEORGE WESTON 4.75% Ser V	4/19/06	WN.PR.E	Pfd-3	P-3H		8MM	\$23.15	\$1.19	12/14/17	1/01/18	5.13	Rolling 30-day	25.00	124.72				6.70	2.36	434	
LOBLAW CO LTD 5.3% Ser B	6/09/15	L.PR.B	Pfd-3	P-3H		9MM	\$25.18	\$1.33	12/14/17	12/31/17	5.26	30-Jun-24	25.00	5.20				6.87	2.36	451	

Split Shares based on single common share

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				YTR	Spread vs	
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*			YTR Int Equiv.
BNS SPLIT CORP Ser B	9/22/15	BSC.PR.C	Pfd-2	NR	N/A	518.944M	\$19.72	\$0.79	12/14/17	12/22/17	22-Sep-20	19.71	4.07	22-Sep-20	19.71	4.07	72.03%	5.31	1.11	419
COMMERCE SPLIT Ser A	2/16/07	YCM.PR.A	NR	NR	N/A	2.812MM	\$5.17	\$0.30	12/28/17	1/10/18	1-Dec-19	5.00	3.98	1-Dec-19	5.00	3.98	56.52%	5.20	1.70	350
COMMERCE SPLIT Ser B	3/26/10	YCM.PR.B	NR	NR	N/A	2.812MM	\$5.05	\$0.38	12/28/17	1/10/18	1-Dec-19	5.00	6.78	1-Dec-19	5.00	6.78	23.08%	8.85	1.70	716
PARTNERS VALUE Ser 3	1/10/07	PVS.PR.B	Pfd-2L	NR	N/A	7.637MM	\$25.35	\$1.09	11/21/17	12/07/17	10-Jan-19	25.00	2.95	8-Feb-18	25.25	-5.31	78.95%	3.86	1.41	244
PARTNERS VALUE Ser 6	7/04/14	PVS.PR.D	Pfd-2L	NR	N/A	8MM	\$25.47	\$1.13	11/21/17	12/07/17	8-Oct-21	25.00	3.99	8-Oct-21	25.00	3.99	78.95%	5.20	1.87	333
PARTNERS VALUE Ser 7	10/29/15	PVS.PR.E	Pfd-2L	NR	N/A	4MM	\$26.91	\$1.38	11/21/17	12/07/17	31-Oct-22	25.00	3.72	8-Feb-18	26.18	-35.29	78.95%	4.86	1.96	290
PARTNERS VALUE Ser 8	9/18/17	PVS.PR.F	Pfd-2L	NR	N/A	6MM	\$25.60	\$1.20	11/21/17	12/07/17	30-Sep-24	25.00	4.42	30-Sep-23	25.00	4.37	78.95%	5.78	2.04	373
S SPLIT CORP	5/17/07	SBN.PR.A	Pfd-3	NR	N/A	5.678MM	\$11.08	\$0.53	1/12/18	1/31/18	30-Nov-21	10.00	2.39	30-Nov-21	10.00	2.39	47.92%	3.12	1.89	123
TDB SPLIT CORP	8/07/07	XTD.PR.A	NR	NR	N/A	3.392MM	\$10.22	\$0.53	12/28/17	1/10/18	1-Dec-19	10.00	3.91	1-Dec-19	10.00	3.91	34.04%	5.11	1.70	341

Split Shares based on an underlying portfolio of common shares

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				YTR	Spread vs	
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*			YTR Int Equiv.
ALLBANC SPLIT	3/10/13	ABK.PR.C	Pfd-2	NR	N/A	602.781M	\$31.75	\$1.27	11/23/17	12/08/17	9-Mar-18	31.64	4.25	10-Mar-18	31.64	4.17	68.43%	5.54	1.11	443
ALLBANC SPLIT	2/26/16	ALB.PR.C	Pfd-2	NR	N/A	586.436M	\$26.25	\$0.93	11/14/17	11/30/17	28-Feb-21	25.67	4.17	28-Feb-18	25.67	-8.10	65.70%	5.44	1.11	433
BIG 8 SPLIT INC	12/13/13	BIG.PR.D	Pfd-2	NR	N/A	1.719MM	\$10.60	\$0.45	11/29/17	12/15/17	15-Dec-18	10.00	-1.57	15-Dec-18	10.00	-1.57	62.15%	-2.05	1.35	(339)
BIG PHARMA SPLIT	11/24/17	PRM.PR.A	Pfd-3H	NR	N/A	4MM	\$10.18	\$0.50	12/28/17	1/12/18	31-Dec-22	10.00	4.39	31-Dec-22	10.00	4.39	57.72%	5.74	1.96	378
LIFE & BANC SPL	10/17/06	LBS.PR.A	Pfd-3	NR	N/A	16.42MM	\$10.12	\$0.05	12/28/17	1/15/18	29-Nov-18	10.00	2.67	29-Nov-18	10.00	2.67	47.29%	3.49	1.35	214
BROMPTON LIFE CO	4/18/07	LCS.PR.A	Pfd-3L	NR	N/A	3.07MM	\$10.29	\$0.58	10/30/17	11/14/17	29-Apr-19	10.00	3.29	29-Apr-19	10.00	3.29	36.79%	4.30	1.51	279
BROMPTON OIL SPL	2/24/15	OSP.PR.A	Pfd-3	NR	N/A	2.8MM	\$10.03	\$0.50	12/28/17	1/15/18	31-Mar-20	10.00	4.94	31-Mar-20	10.00	4.94	29.03%	6.44	1.79	465
BROMPTON SPLIT	11/16/05	SBC.PR.A	Pfd-3H	NR	N/A	7.385MM	\$10.10	\$0.45	12/28/17	1/15/18	30-Nov-22	10.00	4.64	30-Nov-22	10.00	4.64	56.08%	6.06	1.11	495
CANADIAN BK CORP	7/15/05	BK.PR.A	Pfd-3H	NR	N/A	12.845MM	\$10.20	\$0.50	12/28/17	1/10/18	1-Dec-18	10.00	2.43	1-Dec-18	10.00	2.43	54.34%	3.17	1.35	183
CANADIAN LIFE	6/25/12	LFE.PR.B	NR	NR	N/A	7.777MM	\$10.30	\$0.63	12/28/17	1/10/18	1-Dec-18	10.00	3.04	1-Dec-18	10.00	3.04	32.25%	3.97	1.35	262
DIVIDEND 15 SPL	3/16/04	DFN.PR.A	Pfd-3	NR	N/A	32.371MM	\$10.30	\$0.53	12/28/17	1/10/18	1-Dec-19	10.00	3.48	1-Dec-19	10.00	3.48	47.31%	4.54	1.70	284
DVD 15 SPLIT II	11/16/06	DF.PR.A	Pfd-3L	NR	N/A	10.69MM	\$10.14	\$0.53	12/28/17	1/10/18	1-Dec-19	10.00	4.35	1-Dec-19	10.00	4.35	35.11%	5.68	1.70	399
DIVIDEND GROWTH	12/03/07	DGS.PR.A	Pfd-3	NR	N/A	21.932MM	\$10.17	\$0.53	11/29/17	12/14/17	29-Nov-19	10.00	4.42	29-Nov-19	10.00	4.42	40.44%	5.77	1.70	407
FINANCIAL 15 SPL	11/14/03	FTN.PR.A	Pfd-4H	NR	N/A	27.718MM	\$10.11	\$0.55	12/28/17	1/10/18	1-Dec-20	10.00	5.16	1-Dec-20	10.00	5.16	40.93%	6.74	1.83	491
GLOBAL CHAMPIONS	3/07/13	GCS.PR.A	Pfd-2H	NR	N/A	2MM	\$25.29	\$1.00	12/28/17	1/15/18	31-Jul-19	25.00	3.11	30-Jul-19	25.25	3.11	67.28%	4.06	1.60	246
GLOBAL RESOURCE	5/06/16	GRP.PR.A	Pfd-2L	NR	N/A	1.8MM	\$26.09	\$1.56	12/28/17	1/15/18	25-May-23	25.00	5.19	24-Jan-18	25.00	-106.30	57.93%	6.78	1.99	479
NEWGROWTH CORP	6/26/14	NEW.PR.D	Pfd-2	NR	N/A	1.726MM	\$32.44	\$1.33	12/14/17	12/22/17	26-Jun-19	32.07	3.47	26-Jun-18	32.07	2.02	56.44%	4.53	1.51	303
FINANCIAL 15 SPL	10/15/04	FFN.PR.A	Pfd-3L	NR	N/A	8.917MM	\$10.16	\$0.55	12/28/17	1/10/18	1-Dec-19	10.00	4.72	1-Dec-19	10.00	4.72	42.23%	6.16	1.70	447
PREMIUM INCOME	10/30/96	PIC.PR.A	NR	NR	N/A	9.749MM	\$15.28	\$0.86	1/12/18	1/31/18	1-Nov-24	15.00	5.62	1-Nov-24	15.00	5.62	35.40%	7.33	1.11	622
PRIME DIVIDEND	11/16/05	PDV.PR.A	Pfd-3H	NR	N/A	1.36MM	\$10.10	\$0.50	12/28/17	1/10/18	1-Dec-18	10.00	3.81	1-Dec-18	10.00	3.81	40.86%	4.98	1.35	363
US FINL 15 SPLIT	6/25/12	FTU.PR.B	NR	NR	N/A	3.137MM	\$8.56	\$0.53	12/28/17	1/10/18	1-Dec-18	10.00	21.48	1-Dec-18	10.00	21.48	0.00%	28.04	1.35	2,669
WORLD FINL SPLIT	2/17/04	WFS.PR.A	NR	NR	N/A	2.355MM	\$10.20	\$0.53	12/14/17	12/29/17	30-Jun-18	10.00	1.33	30-Jun-18	10.00	1.33	27.54%	1.74	1.11	62

Split Shares which pay Interest Distributions

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				YTR	Spread vs
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*		
BROOKFIELD SOUNDVEST	3/18/05	BSD.PR.A	Pfd-5H	NR	N/A	2.24MM	\$10.00	\$0.60	11/29/17	12/15/17	31-Mar-20	10.00	6.11	15-Nov-18	10.00	5.39	17.36%	1.79	432
FAIRCOURT SPLIT	12/30/14	FCS.PR.C	Pfd-3L	NR	N/A	1.038MM	\$10.07	\$0.60	12/15/17	12/29/17	30-Jun-19	10.00	5.66	30-Jun-18	10.00	4.95	37.97%	1.51	415
TOP 10 SPLIT	2/15/06	TXT.PR.A	NR	NR	N/A	5.859MM	\$12.65	\$0.78	12/14/17	12/29/17	31-Mar-21	12.50	5.91	31-Mar-21	12.50	5.91	24.06%	1.11	480

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* Updated quarterly; last updated 06/26/17

** Approximate redemption/retraction value

Source: Bloomberg

Portfolio Advisory Group



S&P Global Preferred Share Scale		S&P Preferred Share Scale	DBRS Preferred Share Scale	Quality	
AA		P-1 (High)	Pfd-1 (High)		Investment Grade Credit
AA-		P-1	Pfd-1		
A+		P-1	Pfd-1	Superior	
A		P-1 (Low)	Pfd-1 (Low)		
A-		P-1 (Low)	Pfd-1 (Low)		
BBB+		P-2 (High)	Pfd-2 (High)		
BBB		P-2	Pfd-2	Satisfactory	
BBB-		P-2 (Low)	Pfd-2 (Low)		Non-Investment Grade Credit
BB+		P-3 (High)	Pfd-3 (High)		
BB		P-3	Pfd-3	Adequate	
BB-		P-3 (Low)	Pfd-3 (Low)		
B+		P-4 (High)	Pfd-4 (High)		
B		P-4	Pfd-4	Speculative	
B-		P-4 (Low)	Pfd-4 (Low)		
CCC+		P-5 (High)	Pfd-5 (High)		
CCC		P-5	Pfd-5	High Speculative	
CCC-		P-5 (Low)	Pfd-5 (Low)		
CC		CC	Pfd-5 (Low)		
C+		C	Pfd-5 (Low)		
C		C	Pfd-5 (Low)		
C-		C	Pfd-5 (Low)		
D		D	D	In Arrears	

Important Disclosures

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