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Daily Preferred Share Analysis

6-Nov-17

Recommended

Ontario Multiplier Factor:

1.3054

Bank Prime

3.20%



Retractable Preferreds

Issuer	Hard/Soft Call	TSE Symbol	RATING		ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	RETRACTION (HOLDER)			REDEMPTION (ISSUER)				Spread vs. YTR	
			DBRS	S&P							Date	Price	Pre-tax YTR	Worst Case Call Date	Price	Yield to Worst	Int Equiv.		Equiv. Canada
Financial (Cumulative)																			
Brookfield Prop Split U.S.\$ 5.25% Ser 1	H	BPS.PR.U	NR	NR	N/A	1MM	\$25.79	\$1.313	12/14/17	12/29/17	Quarterly	25.00	-21.25	Rolling 30-day	25.00	-39.92	-27.74	1.18	(2,892)
Brookfield Prop Split 5.75% Ser 2	H	BPS.PR.A	NR	NR	N/A	1MM	\$25.26	\$1.438	12/14/17	12/29/17	Quarterly	25.00	-7.20	Rolling 30-day	25.00	-13.74	-9.39	0.87	(1,027)
Brookfield Prop Split 5.0% Ser 3	H	BPS.PR.B	NR	NR	N/A	1MM	\$25.25	\$1.250	12/14/17	12/29/17	Quarterly	25.00	-6.92	Rolling 30-day	25.00	-13.23	-9.04	0.87	(991)
Brookfield Prop Split 5.20% Ser 4	H	BPS.PR.C	NR	NR	N/A	1MM	\$25.25	\$1.300	12/14/17	12/29/17	Quarterly	25.00	2.09	Rolling 30-day	25.00	-13.23	2.72	0.87	185
CDN Genl. Invest. 3.75% Ser 4	H	CGI.PR.D	Pfd-1L	NR	N/A	3MM	\$25.18	\$0.938	11/29/17	12/15/17	15-Jun-22	25.00	3.71	15-Jun-22	25.00	3.71	4.85	1.61	324
Dundee Corp Ser 5 7.50%	S	DC.PR.E	NR	NR	N/A	3.598MM	\$24.24	\$1.875	9/15/17	10/02/17	30-Jun-19	25.00	10.09	30-Jun-19	25.00	10.09	13.17	1.30	1,187
Dream Ltd 7.00% Ser 1 (\$7.16 par)	S	DRM.PR.A	NR	NR	N/A	4.006MM	\$7.30	\$0.501	9/14/17	9/30/17	Quarterly	7.16	-13.36	Rolling 30-day	7.16	-25.34	-17.45	0.87	(1,832)
Canoe EIT Income Fund Ser 1 4.80% **DISTRIB.	H	EIT.PR.A	Pfd-2H	NR	N/A	5.635MM	\$25.41	\$1.200	8/18/17	9/15/17	15-Mar-24	25.00	4.63	15-Mar-24	25.00	4.63	6.05	1.07	498
Other (Cumulative)																			
Birchcliff 7.00% Ser C	S	BIR.PR.C	NR	NR	N/A	2MM	\$25.32	\$1.750	9/14/17	10/02/17	30-Jun-20	25.00	6.78	30-Jun-20	25.00	6.78	8.86	1.47	739

Rate Reset Preferreds

Issuer	Issue Date	RATING				Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION					Int Equiv.	Equiv. Canada	Int Equiv Spread
		TSE Symbol	DBRS	S&P	ETF Inclusion							Yield to Reset	Reset Spread	Call Price	Int Equiv.	Equiv. Canada			
Financial (Non-Cumulative)																			
Bank of Montreal 3.39% Ser 16	6/23/08	BMO.PR.M	Pfd-2H	P-2L	ZPR/CPD	6.267MM	\$24.75	\$0.848	10/31/17	11/27/17	3.42	25-Aug-18	4.50	+165 bp	25.00	5.87	1.11	476	
Bank of Montreal 1.805% Ser 25	3/11/11	BMO.PR.Q	Pfd-2H	P-2L	ZPR/CPD	9.426MM	\$22.58	\$0.451	10/31/17	11/27/17	2.00	25-Aug-21	4.58	+115 bp	25.00	5.97	1.54	443	
BNS 3.35% Ser 18	3/25/08	BNS.PR.P	Pfd-2H	P-2	ZPR/CPD	7.497MM	\$25.05	\$0.838	10/02/17	10/27/17	3.34	26-Apr-18	3.20	+205 bp	25.00	4.18	0.87	331	
BNS 3.61% Ser 20	6/10/08	BNS.PR.Q	Pfd-2H	P-2	ZPR/CPD	8.039MM	\$24.99	\$0.903	10/02/17	10/27/17	3.61	26-Oct-18	3.80	+170 bp	25.00	4.96	1.11	385	
BNS 3.83% Ser 22	9/09/08	BNS.PR.R	Pfd-2H	P-2	ZPR/CPD	9.377MM	\$25.16	\$0.958	10/02/17	10/27/17	3.81	26-Jan-19	3.41	+188 bp	25.00	4.45	1.16	329	
BNS 1.82% Ser 30	4/12/10	BNS.PR.Y	Pfd-2H	P-2	ZPR/CPD	6.143MM	\$23.15	\$0.455	10/02/17	10/27/17	1.97	26-Apr-20	5.06	+100 bp	25.00	6.61	1.45	516	
BNS 2.063% Ser 32	2/01/11	BNS.PR.Z	Pfd-2H	P-2	ZPR/CPD	11.176MM	\$22.95	\$0.516	10/02/17	10/27/17	2.25	2-Feb-21	4.83	+134 bp	25.00	6.30	1.50	480	
Empire Life Insurance 5.75% Ser 1	2/16/16	EML.PR.A	Pfd-2	NR	ZPR/CPD	5.98MM	\$26.50	\$1.438	12/15/17	1/17/18	5.42	17-Apr-21	3.98	+499 bp	25.00	5.20	1.51	369	
Equitable Group Inc 6.35% Ser 3	8/08/14	EQB.PR.C	NR	NR		3MM	\$25.19	\$1.588	9/14/17	9/30/17	6.30	30-Sep-19	6.31	+478 bp	25.00	8.23	1.37	686	
Great-West Lifeco Inc. 2.176% Ser N	11/23/10	GWO.PR.N	Pfd-2H	P-1L	ZPR	8.524MM	\$18.64	\$0.544	11/30/17	12/29/17	2.92	31-Dec-20	12.37	+130 bp	25.00	3.81	1.50	231	
Industrial Alliance 3.777% Ser G	6/01/12	IAG.PR.G	Pfd-2H	P-1L	ZPR/CPD	10MM	\$23.90	\$0.944	8/29/17	9/30/17	3.95	30-Jun-22	4.94	+285 bp	25.00	5.16	1.61	355	
Intact Financial Corp 4.20% Ser 1	7/12/11	IFC.PR.A	Pfd-2	NR	ZPR/CPD	10MM	\$20.09	\$1.050	9/14/17	9/29/17	5.23	30-Dec-17	202.67	+172 bp	25.00	6.82	0.87	595	
Intact Financial Corp 3.332% Ser 3	8/18/11	IFC.PR.C	Pfd-2	NR	ZPR/CPD	8.405MM	\$23.28	\$0.833	9/14/17	9/29/17	3.58	30-Sep-21	5.41	+266 bp	25.00	4.67	1.54	313	
Laurentian Bank 4.00% Ser 11	10/18/12	LB.PR.F	Pfd-3H	P-3	ZPR	4MM	\$25.00	\$1.000	9/06/17	9/15/17	4.00	15-Dec-17	10.22	+260 bp	25.00	13.34	0.87	1,247	
Manulife Corp 2.178% Ser 3	3/11/11	MFC.PR.F	Pfd-2	P-2H	ZPR/CPD	6.336MM	\$18.33	\$0.545	8/18/17	9/19/17	2.97	19-Jun-21	11.40	+141 bp	25.00	3.88	1.53	235	
Manulife Corp 3.891% Ser 5	12/06/11	MFC.PR.G	Pfd-2	P-2H	ZPR/CPD	8MM	\$24.62	\$0.973	8/18/17	9/19/17	3.95	19-Dec-21	4.44	+290 bp	25.00	5.16	1.56	360	
Manulife Corp 4.31% Ser 7	2/22/12	MFC.PR.H	Pfd-2	P-2H	ZPR/CPD	10MM	\$25.28	\$1.078	8/18/17	9/19/17	4.26	19-Mar-22	4.18	+313 bp	25.00	5.46	1.58	387	
Manulife Corp 4.351% Ser 9	5/24/12	MFC.PR.I	Pfd-2	P-2H	ZPR/CPD	10MM	\$25.15	\$1.088	8/18/17	9/19/17	4.33	19-Sep-22	4.35	+286 bp	25.00	5.65	1.63	401	
Manulife Corp 4.00% Ser 11	12/04/12	MFC.PR.J	Pfd-2	P-2H	ZPR/CPD	8MM	\$24.70	\$1.000	8/18/17	9/19/17	4.05	19-Mar-18	9.11	+261 bp	25.00	5.29	0.87	441	
Manulife Corp 3.80% Ser 13	6/21/13	MFC.PR.K	Pfd-2	P-2H	ZPR/CPD	8MM	\$23.21	\$0.950	8/18/17	9/19/17	4.09	19-Sep-18	13.41	+222 bp	25.00	5.34	1.11	423	
Manulife Corp 3.90% Ser 15	2/25/14	MFC.PR.L	Pfd-2	P-2H	ZPR/CPD	8MM	\$22.69	\$0.975	8/18/17	9/19/17	4.30	19-Jun-19	10.60	+216 bp	25.00	5.61	1.30	431	
Manulife Corp 3.90% Ser 17	8/15/14	MFC.PR.M	Pfd-2	P-2H	ZPR/CPD	14MM	\$23.71	\$0.975	8/18/17	9/19/17	4.11	19-Dec-19	6.83	+236 bp	25.00	5.37	1.44	393	
Manulife Corp 3.80% Ser 19	12/03/14	MFC.PR.N	Pfd-2	P-2H	ZPR/CPD	10MM	\$23.56	\$0.950	8/18/17	9/19/17	4.03	19-Mar-20	6.71	+230 bp	25.00	5.26	1.45	381	
Manulife Corp 5.60% Ser 21	2/25/16	MFC.PR.O	Pfd-2	P-2H	ZPR/CPD	17MM	\$26.99	\$1.400	8/18/17	9/19/17	5.19	19-Jun-21	3.48	+497 bp	25.00	4.54	1.53	301	
Manulife Corp 4.85% Ser 23	11/22/16	MFC.PR.R	Pfd-2	P-2H	ZPR/CPD	19MM	\$26.26	\$1.213	8/18/17	9/19/17	4.62	19-Mar-22	3.76	+383 bp	25.00	4.91	1.58	333	
National 3.80% Ser 28 (REDEEMED)	11/07/12	NA.PR.Q	Pfd-2	P-2L	ZPR/CPD	8MM	\$24.98	\$0.950	10/06/17	11/15/17	3.80	15-Nov-17	4.90	+243 bp	25.00	6.39	0.87	552	
Power Finl. Corp 2.306% Ser P	6/29/10	PWF.PR.P	Pfd-2H	P-1L	ZPR/CPD	8.965MM	\$17.54	\$0.577	10/06/17	10/31/17	3.29	30-Jan-21	13.97	+160 bp	25.00	4.29	1.50	279	
Power Finl. Corp 4.20% Ser T	12/11/13	PWF.PR.T	Pfd-2H	P-1L	ZPR/CPD	8MM	\$24.32	\$1.050	10/06/17	10/31/17	4.32	31-Jan-19	6.61	+237 bp	25.00	5.64	1.16	448	
Royal Bank 3.52% Ser AJ	9/16/08	RY.PR.I	Pfd-2H	P-2H	ZPR/CPD	13.579MM	\$24.90	\$0.813	10/25/17	11/24/17	3.26	24-Feb-19	3.72	+193 bp	25.00	4.85	1.23	362	
Royal Bank 4.26% Ser AL	11/03/08	RY.PR.L	Pfd-2H	P-2H	ZPR/CPD	12MM	\$25.35	\$1.065	10/25/17	11/24/17	4.20	24-Feb-19	3.01	+267 bp	25.00	3.93	1.23	270	
Sun Life Financial Inc. 2.275% Ser 8R	5/25/10	SLF.PR.G	Pfd-2	P-2H	ZPR	5.193MM	\$18.48	\$0.569	8/28/17	9/29/17	3.08	30-Jun-20	14.44	+141 bp	25.00	4.02	1.47	255	
Sun Life Financial Inc. 2.842% Ser 10R	8/12/11	SLF.PR.H	Pfd-2	P-2H	ZPR/CPD	6.92MM	\$22.29	\$0.711	8/28/17	9/29/17	3.19	30-Sep-21	6.08	+217 bp	25.00	4.16	1.54	262	
Sun Life Financial Inc. 3.81% Ser 12R	11/10/11	SLF.PR.I	Pfd-2	P-2H	ZPR/CPD	12MM	\$24.46	\$0.953	8/28/17	9/29/17	3.89	31-Dec-21	4.49	+273 bp	25.00	5.08	1.56	352	
TD Bank 3.371% Ser S	6/11/08	TD.PR.S	Pfd-2H	P-2H	ZPR/CPD	5.387MM	\$24.95	\$0.843	10/05/17	10/31/17	3.38	30-Jul-18	3.79	+160 bp	25.00	4.95	1.07	388	
TD Bank 3.559% Ser Y	7/16/08	TD.PR.Y	Pfd-2H	P-2H	ZPR/CPD	5.482MM	\$24.95	\$0.890	10/05/17	10/31/17	3.57	30-Oct-18	3.87	+168 bp	25.00	5.05	1.11	394	
Financial (Cumulative)																			
Brookfield Asset 3.014% Ser 24	1/14/10	BAM.PR.R	Pfd-2L	P-2	ZPR/CPD	9.467MM	\$20.46	\$0.754	9/14/17	9/29/17	3.68	30-Jun-21	9.03	+230 bp	25.00	4.81	1.53	328	
Brookfield Asset 3.47% Ser 26	10/29/10	BAM.PR.T	Pfd-2L	P-2	ZPR/CPD	10MM	\$21.18	\$0.868	9/14/17	9/29/17	4.10	31-Mar-22	7.71	+231 bp	25.00	5.35	1.58	376	
Brookfield Asset 2.727% Ser 28	2/08/11	BAM.PR.X	Pfd-2L	P-2	ZPR/CPD	9.4MM	\$17.96	\$0.682	9/14/17	9/29/17	3.80	30-Jun-22	10.56	+180 bp	25.00	4.96	1.61	335	
Brookfield Asset 4.80% Ser 30	11/02/11	BAM.PR.Z	Pfd-2L	P-2	ZPR/CPD	10MM	\$24.85	\$1.200	9/14/17	9/29/17	4.83	31-Dec-17	12.80	+296 bp	25.00	6.30	0.87	543	
Brookfield Asset 4.50% Ser 32	3/13/12	BAM.PF.A	Pfd-2L	P-2	ZPR/CPD	12MM	\$24.66	\$1.125	9/14/17	9/29/17	4.56	30-Sep-18	6.66	+290 bp	25.00	5.96	1.11	484	
Brookfield Asset 4.20% Ser 34	9/12/12	BAM.PF.B	Pfd-2L	P-2	ZPR/CPD	10MM	\$23.69	\$1.050	9/14/17	9/29/17	4.43	31-Mar-19	8.60	+263 bp	25.00	5.79	1.23	456	
Brookfield Asset 4.40% Ser 38	3/13/14	BAM.PF.E	Pfd-2L	P-2	ZPR/CPD	8MM	\$23.56	\$1.100	9/14/17	9/29/17	4.67	31-Mar-20	7.26	+255 bp	25.00	6.09	1.45	464	
Brookfield Asset 4.50% Ser 40	6/05/14	BAM.PF.F	Pfd-2L	P-2	ZPR/CPD	12MM	\$24.75	\$1.125	9/14/17	9/29/17	4.55	31-Dec-19	5.24	+286 bp	25.00	5.93	1.44	449	
Brookfield Asset 4.50% Ser 42	10/08/14	BAM.PF.G	NR	P-2	ZPR/CPD	12MM	\$24.50	\$1.125	9/14/17	9/29/17	4.59	30-Jun-20	5.52	+284 bp	25.00	5.99	1.47	452	
Brookfield Prop 3.782% Ser N	1/20/10	BPO.PR.N	Pfd-3	P-3H	ZPR/CPD	11MM	\$21.07	\$0.946	12/14/17	12/29/17	4.49	30-Jun-21	9.03	+307 bp	25.00	5.86	1.53	433	
Brookfield Prop 4.16% Ser P	10/21/10	BPO.PR.P	Pfd-3	P-3H	ZPR/CPD	12MM	\$21.70	\$1.040	12/14/17	12/29/17	4.79	31-Mar-22	7.87	+300 bp	25.00	6.26	1.58	467	
Brookfield Prop 4.155% Ser R	9/02/11	BPO.PR.R	Pfd-3	P-3H	ZPR/CPD	8.883MM	\$22.70	\$1.039	12/14/17	12/29/17	4.58	30-Sep-21	7.01	+348 bp	25.00	5.97	1.54	443	
Brookfield Prop 4.60% Ser T	9/13/12	BPO.PR.T	Pfd-3	P-3H	ZPR/CPD	10MM	\$23.02	\$1.150	12/14/17	12/29/17	5.00	31-Dec-18	12.62	+316 bp	25.00	6.52	1.16	536	
Brookfield Prop 4.75% Ser AA	10/23/14	BPO.PR.A	Pfd-3	P-3H	ZPR/CPD	12MM	\$23.60	\$1.188	12/14/17	12/29/17	5.03	31-Dec-19	7.88	+315 bp	25.00	6.57	1.44	513	

Rate Reset Preferreds (Cont'd)

Issuer	Issue Date	RATING			Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION				Int Equiv.	Equiv. Canada	Int Equiv Spread
		TSE Symbol	DBRS	S&P							ETF Inclusion	Reset/Call Date	Yield to Reset	Reset Spread			
Financial (Cumulative)																	
Canaccord Financial Inc. 3.855% Ser A	6/23/11	CF.PR.A	Pfd-3L	NR	4.54MM	\$14.91	\$0.964	9/14/17	10/02/17	6.46	30-Sep-21	18.92	+321 bp	25.00	8.44	1.54	689
Canaccord Financial Inc. 4.993% Ser C	4/10/12	CF.PR.C	Pfd-3L	NR	4MM	\$17.77	\$1.248	9/14/17	10/02/17	7.02	30-Jun-22	13.67	+403 bp	25.00	9.17	1.61	756
Dundee Corp 5.688% Ser 2	9/15/09	DC.PR.B	NR	NR	3.479MM	\$13.05	\$1.688	9/15/17	10/02/17	12.93	30-Sep-19	45.08	+410 bp	25.00	16.88	1.37	1,551
Element Fleet Mgmt 6.60% Ser A	12/17/13	EFN.PR.A	Pfd-3H	NR	ZPR/CPD 4MM	\$24.42	\$1.650	9/14/17	9/29/17	6.76	30-Dec-18	9.45	+441 bp	25.00	8.82	1.16	766
Element Fleet Mgmt 6.50% Ser C	3/07/14	EFN.PR.C	Pfd-3H	NR	ZPR/CPD 5.126MM	\$24.40	\$1.625	9/14/17	9/29/17	6.66	30-Jun-19	8.56	+481 bp	25.00	8.69	1.30	739
Element Fleet Mgmt 6.40% Ser E	6/18/14	EFN.PR.E	Pfd-3H	NR	ZPR/CPD 5MM	\$24.35	\$1.600	9/14/17	9/29/17	6.57	30-Sep-19	8.30	+472 bp	25.00	8.58	1.37	721
Element Fleet Mgmt 6.50% Ser G	5/29/15	EFN.PR.G	Pfd-3H	NR	ZPR/CPD 6.9MM	\$24.95	\$1.625	9/14/17	9/29/17	6.51	30-Sep-20	6.84	+534 bp	25.00	8.50	1.48	702
Fairfax Financial Hld 4.578% Ser C	10/05/09	FFH.PR.C	Pfd-3	P-3	ZPR/CPD 6.016MM	\$23.60	\$1.145	9/14/17	9/29/17	4.85	31-Dec-19	7.69	+315 bp	25.00	6.33	1.44	489
Fairfax Financial Hld 2.91% Ser E	2/01/10	FFH.PR.E	Pfd-3	P-3	CPD 3.967MM	\$18.27	\$0.728	9/14/17	9/29/17	3.98	31-Mar-20	17.00	+216 bp	25.00	5.20	1.45	374
Fairfax Financial Hld 3.318% Ser G	7/28/10	FFH.PR.G	Pfd-3	P-3	ZPR/CPD 7.433MM	\$20.10	\$0.830	9/14/17	9/29/17	4.13	30-Sep-20	11.53	+256 bp	25.00	5.39	1.48	390
Fairfax Financial Hld 3.708% Ser I	10/05/10	FFH.PR.I	Pfd-3	P-3	ZPR/CPD 10.466MM	\$21.34	\$0.927	9/14/17	9/29/17	4.34	31-Dec-20	9.27	+285 bp	25.00	5.67	1.50	417
Fairfax Financial Hld 4.67% Ser K	3/21/12	FFH.PR.K	Pfd-3	P-3	ZPR/CPD 9.5MM	\$23.94	\$1.168	9/14/17	9/29/17	4.88	31-Mar-22	5.91	+351 bp	25.00	6.37	1.58	478
Fairfax Financial Hld 4.75% Ser M	3/03/15	FFH.PR.M	Pfd-3	P-3	ZPR/CPD 9.2MM	\$24.90	\$1.188	9/14/17	9/29/17	4.77	31-Mar-20	5.16	+398 bp	25.00	6.23	1.45	477
First National Financial Corp 2.79% Ser 1	1/25/11	FN.PR.A	Pfd-3	NR	2.887MM	\$14.30	\$0.698	9/28/17	10/16/17	4.88	31-Mar-21	20.82	+207 bp	25.00	6.37	1.51	485
GMP Capital Inc. 3.611% Ser B	2/22/11	GMP.PR.B	Pfd-4H	NR	3.565MM	\$12.16	\$0.903	12/14/17	1/02/18	7.42	31-Mar-21	27.59	+289 bp	25.00	9.69	1.51	818
Energy Infrastructure (Cumulative)																	
Algonquin Power 4.50% Ser A	11/09/12	AQN.PR.A	Pfd-3L	P-3H	ZPR 4.8MM	\$23.37	\$1.125	9/14/17	9/29/17	4.81	31-Dec-18	11.11	+294 bp	25.00	6.28	1.16	512
Algonquin Power 5.00% Ser D	3/05/14	AQN.PR.D	Pfd-3L	P-3H	ZPR 4MM	\$25.43	\$1.250	9/14/17	9/29/17	4.92	31-Mar-19	4.13	+328 bp	25.00	5.39	1.23	416
AltaGas Ltd 3.38% Ser A	8/19/10	ALA.PR.A	Pfd-3/1*	P-3H/1*	ZPR/CPD 5.511MM	\$20.65	\$0.845	12/12/17	12/29/17	4.09	30-Sep-20	10.59	+266 bp	25.00	5.34	1.48	386
AltaGas Ltd 5.00% Ser E	12/13/13	ALA.PR.E	Pfd-3/1*	P-3H/1*	ZPR/CPD 8MM	\$24.60	\$1.250	12/12/17	12/29/17	5.08	31-Dec-18	6.96	+317 bp	25.00	6.63	1.16	547
AltaGas Ltd 4.75% Ser G	7/03/14	ALA.PR.G	Pfd-3/1*	P-3H/1*	ZPR/CPD 8MM	\$23.82	\$1.188	12/12/17	12/29/17	4.99	30-Sep-19	7.76	+306 bp	25.00	6.51	1.37	514
AltaGas Ltd US 5.29% Ser C	6/06/12	ALA.PR.U	Pfd-3/1*	P-3H/1*	8MM	\$25.80	\$1.323	12/12/17	12/29/17	5.13	30-Sep-22	4.68	+358 bp	25.00	6.11	1.86	425
Atlantic Power 5.5% Ser 2	11/02/09	AZP.PR.B	NR	P-5H	2.338MM	\$19.39	\$1.393	9/14/17	9/29/17	7.18	31-Dec-19	18.89	+418 bp	25.00	9.37	1.44	793
Brookfield Renew Energy 3.355% Ser 1	3/10/10	BRF.PR.A	Pfd-3H	P-2L	ZPR/CPD 5.482MM	\$21.18	\$0.839	1/12/18	1/31/18	3.96	30-Apr-20	10.49	+262 bp	25.00	5.17	1.45	371
Brookfield Renew Energy 4.40% Ser 3	10/11/12	BRF.PR.C	Pfd-3H	P-2L	ZPR/CPD 10MM	\$23.94	\$1.100	1/12/18	1/31/18	4.59	31-Jul-19	7.11	+294 bp	25.00	6.00	1.30	470
Capital Power Corp 3.06% Ser 1	12/16/10	CPX.PR.A	Pfd-3L	P-3	5MM	\$16.69	\$0.765	9/15/17	9/29/17	4.58	31-Dec-20	17.07	+217bp	25.00	5.98	1.50	448
Capital Power Corp 4.60% Ser 3	12/18/12	CPX.PR.C	Pfd-3L	P-3	ZPR/CPD 6MM	\$21.92	\$1.150	9/15/17	9/29/17	5.25	31-Dec-18	17.19	+323 bp	25.00	6.85	1.16	569
Capital Power Corp 4.50% Ser 5	3/14/13	CPX.PR.E	Pfd-3L	P-3	ZPR/CPD 8MM	\$21.40	\$1.125	9/15/17	9/29/17	5.26	30-Jun-18	31.11	+315 bp	25.00	6.86	1.07	580
Capstone Infracor. 3.271% Ser A	6/30/11	CSE.PR.A	NR	NR	3MM	\$13.43	\$0.818	10/12/17	10/31/17	6.09	31-Jul-21	21.74	+271 bp	25.00	7.95	1.53	642
Canadian Utilities 3.40% Ser Y	9/21/11	CU.PR.C	Pfd-2H	P-2	ZPR/CPD 13MM	\$22.31	\$0.850	11/08/17	12/01/17	3.81	1-Jun-22	6.29	+240 bp	25.00	4.97	1.61	337
CU Inc. 2.24% Ser 4	12/02/10	CIU.PR.C	Pfd-2H	P-2	3MM	\$16.40	\$0.560	11/08/17	12/01/17	3.41	1-Jun-21	15.05	+136 bp	25.00	4.46	1.53	293
Emera Inc. 2.555% Ser A	6/02/10	EMA.PR.A	NR	P-2L	3.865MM	\$18.19	\$0.639	10/31/17	11/15/17	3.51	15-Aug-20	14.69	+184 bp	25.00	4.58	1.48	310
Emera Inc. 4.10% Ser C	6/07/12	EMA.PR.C	NR	P-2L	ZPR/CPD 10MM	\$24.20	\$1.025	10/31/17	11/15/17	4.24	15-Aug-18	8.39	+265 bp	25.00	5.53	1.11	442
Emera Inc. 4.25% Ser F	6/09/14	EMA.PR.F	NR	P-2L	ZPR/CPD 8MM	\$24.48	\$1.063	10/31/17	11/15/17	4.34	15-Feb-20	5.19	+263 bp	25.00	5.67	1.45	421
Enbridge Inc. 3.415% Ser B	9/30/11	ENB.PR.B	Pfd-3H	P-2L	ZPR/CPD 18.27MM	\$18.87	\$0.854	11/14/17	12/01/17	4.52	1-Jun-22	10.42	+240 bp	25.00	5.91	1.61	430
Enbridge Inc. 4.00% Ser D	11/23/11	ENB.PR.D	Pfd-3H	P-2L	ZPR/CPD 18MM	\$20.06	\$1.000	11/14/17	12/01/17	4.99	1-Mar-18	87.20	+237 bp	25.00	6.51	0.87	564
Enbridge Inc. 4.00% Ser F	1/18/12	ENB.PR.F	Pfd-3H	P-2L	ZPR/CPD 20MM	\$21.04	\$1.000	11/14/17	12/01/17	4.75	1-Jun-18	38.39	+251 bp	25.00	6.20	1.07	514
Enbridge Inc. 4.00% Ser H	3/29/12	ENB.PR.H	Pfd-3H	P-2L	ZPR/CPD 14MM	\$19.38	\$1.000	11/14/17	12/01/17	5.16	1-Sep-18	38.73	+212 bp	25.00	6.74	1.11	562
Enbridge Inc. 4.00% Ser N	7/17/12	ENB.PR.N	Pfd-3H	P-2L	ZPR/CPD 18MM	\$21.55	\$1.000	11/14/17	12/01/17	4.64	1-Dec-18	19.53	+265 bp	25.00	6.06	1.16	490
Enbridge Inc. 4.00% Ser P	9/13/12	ENB.PR.P	Pfd-3H	P-2L	ZPR/CPD 16MM	\$21.10	\$1.000	11/14/17	12/01/17	4.74	1-Mar-19	18.37	+250 bp	25.00	6.19	1.23	496
Enbridge Inc. 4.00% Ser R	12/05/12	ENB.PR.T	Pfd-3H	P-2L	ZPR/CPD 16MM	\$20.95	\$1.000	11/14/17	12/01/17	4.77	1-Jun-19	16.57	+250 bp	25.00	6.23	1.30	493
Enbridge Inc. 4.00% Ser 3	6/06/13	ENB.PR.Y	Pfd-3H	P-2L	ZPR/CPD 24MM	\$20.61	\$1.000	11/14/17	12/01/17	4.85	1-Sep-19	15.83	+238 bp	25.00	6.33	1.37	496
Enbridge Inc. 4.40% Ser 7	12/12/13	ENB.PR.J	Pfd-3H	P-2L	ZPR/CPD 10MM	\$21.61	\$1.100	11/14/17	12/01/17	5.09	1-Mar-19	16.92	+257 bp	25.00	6.64	1.23	541
Enbridge Inc. 4.40% Ser 9	3/13/14	ENB.PR.A	Pfd-3H	P-2L	ZPR/CPD 11MM	\$21.83	\$1.100	11/14/17	12/01/17	5.04	1-Dec-19	11.89	+266 bp	25.00	6.58	1.44	514
Enbridge Inc. 4.40% Ser 11	5/12/14	ENB.PR.C	Pfd-3H	P-2L	ZPR/CPD 20MM	\$21.93	\$1.100	11/14/17	12/01/17	5.02	1-Mar-20	10.90	+264 bp	25.00	6.55	1.45	509
Enbridge Inc. 4.40% Ser 13	7/17/14	ENB.PR.E	Pfd-3H	P-2L	ZPR/CPD 14MM	\$21.99	\$1.100	11/14/17	12/01/17	5.00	1-Jun-20	10.17	+266 bp	25.00	6.53	1.47	506
Enbridge Inc. 4.40% Ser 15	9/23/14	ENB.PR.G	Pfd-3H	P-2L	ZPR/CPD 11MM	\$22.05	\$1.100	11/14/17	12/01/17	4.99	1-Jun-20	10.05	+268 bp	25.00	6.51	1.47	504
Enbridge Inc. US 4.887% Ser J	4/19/12	ENB.PR.U	Pfd-3H	P-2L	8MM	\$24.04	\$1.222	11/14/17	12/01/17	5.08	1-Jun-22	6.09	+305 bp	25.00	6.63	1.86	477
Enbridge Inc. US 4.959% Ser L	5/23/12	ENB.PR.U	Pfd-3H	P-2L	16MM	\$23.99	\$1.240	11/14/17	12/01/17	5.17	1-Sep-22	6.16	+315 bp	25.00	6.75	1.86	489
Enbridge Inc. US 4.00% Ser 1	3/27/13	ENB.PR.V	Pfd-3H	P-2L	16MM	\$24.10	\$1.000	11/14/17	12/01/17	4.15	1-Jun-18	12.19	+314 bp	25.00	5.42	1.30	412
Enbridge Inc. US 4.40% Ser 5	9/27/13	ENB.PR.V	Pfd-3H	P-2L	8MM	\$23.30	\$1.100	11/14/17	12/01/17	4.72	1-Mar-19	10.75	+282 bp	25.00	6.16	1.47	470

Rate Reset Preferreds (Cont'd)

Issuer	Issue Date	RATING					Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION						
		TSE Symbol	DBRS	S&P	ETF Inclusion	Yield to Reset							Reset Spread	Call Price	Int Equiv.	Equiv. Canada	Int Equiv Spread		
Energy Infrastructure (Cumulative)																			
Fortis Inc 3.883% Ser G *	5/23/08	FTS.PR.G	Pfd-3H	P-2/*	ZPR/CPD	9.2MM	\$21.53	\$0.971	11/17/17	12/01/17	4.51	1-Sep-18	24.27	+213 bp	25.00	5.89	1.11	477	
<i>* Holders DO NOT have the option of converting to a floating rate preferred on redemption date</i>																			
Fortis Inc 2.50% Ser H	1/26/10	FTS.PR.H	Pfd-3H	P-2/*	ZPR/CPD	7.025MM	\$17.05	\$0.625	11/17/17	12/01/17	3.67	1-Jun-20	18.63	+145 bp	25.00	4.79	1.47	332	
Fortis Inc 4.00% Ser K	7/18/13	FTS.PR.K	Pfd-3H	P-2/*	ZPR/CPD	10MM	\$21.47	\$1.000	11/17/17	12/01/17	4.66	1-Mar-19	16.94	+205 bp	25.00	6.08	1.23	485	
Fortis Inc 4.10% Ser M	9/19/14	FTS.PR.M	Pfd-3H	P-2/*	ZPR/CPD	24MM	\$23.68	\$1.025	11/17/17	12/01/17	4.33	1-Dec-19	7.29	+248 bp	25.00	5.65	1.44	421	
Innergex Renewable Energy Inc 3.608% Ser A	9/14/10	INE.PR.A	NR	P-3		3.4MM	\$18.10	\$0.902	9/28/17	10/16/17	4.98	15-Jan-21	14.71	+279 bp	25.00	6.51	1.50	501	
Northland Power Inc 3.51% Ser 1	7/28/10	NPL.PR.A	NR	P-3H		4.501MM	\$19.21	\$0.878	9/19/17	9/29/17	4.57	30-Sep-20	13.47	+280 bp	25.00	5.96	1.48	448	
Northland Power Inc 5.00% Ser 3	5/24/12	NPL.PR.C	NR	P-3H	ZPR/CPD	4.8MM	\$24.40	\$1.250	9/19/17	9/29/17	5.12	31-Dec-17	26.62	+346 bp	25.00	6.69	0.87	582	
Pembina Pipeline 4.25% Ser 1	7/26/13	PPL.PR.A	Pfd-3	P-3H	ZPR/CPD	10MM	\$21.91	\$1.063	10/31/17	12/01/17	4.85	1-Dec-18	16.97	+247 bp	25.00	6.33	1.16	517	
Pembina Pipeline 4.70% Ser 3	10/02/13	PPL.PR.C	Pfd-3	P-3H	ZPR/CPD	6MM	\$22.76	\$1.175	10/31/17	12/01/17	5.16	1-Mar-19	11.99	+260 bp	25.00	6.74	1.23	551	
Pembina Pipeline 5.00% Ser 5	1/16/14	PPL.PR.E	Pfd-3	P-3H	ZPR/CPD	10MM	\$23.93	\$1.250	27-Oct-17	12/01/17	5.22	1-Jun-19	7.74	+300 bp	25.00	6.82	1.30	552	
Pembina Pipeline 4.50% Ser 7	9/11/14	PPL.PR.G	Pfd-3	P-3H	ZPR/CPD	10MM	\$23.57	\$1.125	27-Oct-17	12/01/17	4.77	1-Dec-19	7.38	+294 bp	25.00	6.23	1.44	479	
Pembina Pipeline 4.75% Ser 9	4/10/15	PPL.PR.I	Pfd-3	P-3H	ZPR/CPD	9MM	\$25.20	\$1.188	27-Oct-17	12/01/17	4.71	1-Dec-20	4.37	+391 bp	25.00	5.70	1.50	420	
Pembina Pipeline 4.464% Ser 15	10/05/17	PPL.PR.O	Pfd-3	P-3H	ZPR/CPD	8MM	\$22.90	\$1.116	12/14/17	12/29/17	4.87	30-Sep-22	6.60	+292 bp	25.00	6.36	1.63	473	
Pembina Pipeline 5.00% Ser 17	10/05/17	PPL.PR.Q	Pfd-3	P-3H	ZPR/CPD	6MM	\$23.88	\$1.250	12/14/17	12/29/17	5.23	31-Mar-19	8.89	+301 bp	25.00	6.83	1.23	560	
Pembina Pipeline 5.00% Ser 19	10/05/17	PPL.PR.S	Pfd-3	P-3H	ZPR/CPD	8MM	\$25.50	\$1.250	12/14/17	12/29/17	4.90	30-Jun-20	4.41	+427 bp	25.00	5.76	1.47	429	
TransAlta 2.709% Corp Ser A	12/10/10	TA.PR.D	Pfd-3L	P-3	ZPR/CPD	10.175MM	\$14.27	\$0.677	11/30/17	12/31/17	4.75	31-Mar-21	20.78	+203 bp	25.00	6.20	1.51	468	
TransAlta 4.027% Corp Ser C	11/30/11	TA.PR.F	Pfd-3L	P-3	ZPR/CPD	11MM	\$18.09	\$1.007	11/30/17	12/31/17	5.57	30-Jun-22	12.01	+310 bp	25.00	7.26	1.61	566	
TransAlta 5.194% Corp Ser E	8/10/12	TA.PR.H	Pfd-3L	P-3	ZPR/CPD	9MM	\$21.90	\$1.299	11/30/17	12/31/17	5.93	30-Sep-22	8.45	+365 bp	25.00	7.74	1.63	611	
TransAlta 5.30% Corp Ser G	8/15/14	TA.PR.J	Pfd-3L	P-3	ZPR/CPD	6.6MM	\$22.33	\$1.325	11/30/17	12/31/17	5.93	30-Sep-19	12.05	+380 bp	25.00	7.75	1.37	638	
TransCanada Corp 3.266% Ser 1	9/30/09	TRP.PR.A	Pfd-2L	P-2/*	ZPR/CPD	9.498MM	\$20.18	\$0.817	8/29/17	9/29/17	4.05	31-Dec-19	14.03	+192 bp	25.00	5.28	1.44	384	
TransCanada Corp 2.152% Ser 3	3/11/10	TRP.PR.B	Pfd-2L	P-2/*	ZPR/CPD	8.533MM	\$16.26	\$0.538	8/29/17	9/29/17	3.31	30-Jun-20	19.52	+128 bp	25.00	4.32	1.47	285	
TransCanada Corp 2.263% Ser 5	6/29/10	TRP.PR.C	Pfd-2L	P-2/*	ZPR/CPD	12.714MM	\$17.05	\$0.566	9/29/17	10/30/17	3.32	30-Jan-21	14.87	+154 bp	25.00	4.33	1.50	283	
TransCanada Corp 4.00% Ser 7	3/04/13	TRP.PR.D	Pfd-2L	P-2/*	ZPR/CPD	24MM	\$22.93	\$1.000	9/29/17	10/30/17	4.36	30-Apr-19	10.22	+238 bp	25.00	5.69	1.23	446	
TransCanada Corp 4.25% Ser 9	1/20/14	TRP.PR.E	Pfd-2L	P-2/*	ZPR/CPD	18MM	\$23.30	\$1.063	9/29/17	10/30/17	4.56	30-Oct-19	8.08	+235 bp	25.00	5.95	1.37	458	
TransCanada Corp 3.80% Ser 11	3/02/15	TRP.PR.G	Pfd-2L	P-2/*	ZPR/CPD	10MM	\$24.17	\$0.950	8/09/17	8/31/17	3.93	30-Nov-20	5.24	+296 bp	25.00	5.13	1.50	363	
Valerac Inc. 4.62% Ser A	6/06/12	VNR.PR.A	Pfd-2L	NR		4MM	\$23.43	\$1.155	10/05/17	10/16/17	4.93	15-Oct-22	6.18	+281 bp	25.00	6.44	0.87	556	
Oil & Gas(Cumulative)																			
Husky Energy Inc. 2.404% Ser 1	3/18/11	HSE.PR.A	Pfd-2L	P-2L	ZPR/CPD	10.436MM	\$17.97	\$0.601	11/24/17	1/02/18	3.34	31-Mar-21	12.86	+173 bp	25.00	4.37	1.51	285	
Husky Energy Inc. 4.50% Ser 3	12/09/14	HSE.PR.C	Pfd-2L	P-2L	ZPR/CPD	10MM	\$24.50	\$1.125	11/24/17	1/02/18	4.59	31-Dec-19	5.74	+313 bp	25.00	5.99	1.44	455	
Husky Energy Inc. 4.50% Ser 5	3/04/15	HSE.PR.E	Pfd-2L	P-2L	ZPR/CPD	8MM	\$24.99	\$1.125	11/24/17	1/02/18	4.50	31-Mar-20	4.73	+357 bp	25.00	5.88	1.45	442	
Husky Energy Inc. 4.60% Ser 7	6/17/15	HSE.PR.G	Pfd-2L	P-2L	ZPR/CPD	6MM	\$25.10	\$1.150	11/24/17	1/02/18	4.58	30-Jun-20	4.64	+352 bp	25.00	5.98	1.47	451	
Other (Cumulative)																			
Aimia 4.50% Ser 1 **DIV SUSPENDED**	1/20/10	AIM.PR.A	Pfd-5H	P-4L	CPD	3.953MM	\$11.38	\$1.125	6/14/17	12/29/17	9.89	31-Mar-20	43.35	+375 bp	25.00	12.90	1.45	1,145	
Aimia 6.25% Ser 3 **DIV SUSPENDED**	1/15/14	AIM.PR.C	Pfd-5H	P-4L		6MM	\$12.00	\$1.563	6/14/17	12/29/17	13.02	31-Mar-19	70.86	+420 bp	25.00	17.00	1.23	1,577	
BCE Inc. 2.954% Ser AK	7/05/11	BCE.PR.K	Pfd-3	P-2L	ZPR/CPD	22.746MM	\$18.62	\$0.739	8/29/17	9/30/17	3.97	31-Dec-21	10.76	+188 bp	25.00	5.18	1.56	362	
BCE Inc 2.764% Ser AM	9/19/14	BCE.PR.M	Pfd-3	P-2L	ZPR/CPD	9.547MM	\$19.50	\$0.691	8/29/17	9/30/17	3.54	31-Mar-21	10.69	+209 bp	25.00	4.63	1.51	311	
BCE Inc 4.26% Ser AO	9/19/14	BCE.PR.O	Pfd-3	P-2L	ZPR/CPD	4.6MM	\$25.11	\$1.065	8/29/17	9/30/17	4.24	31-Mar-22	4.26	+309 bp	25.00	5.54	1.58	395	
BCE Inc 4.25% Ser AQ	9/19/14	BCE.PR.Q	Pfd-3	P-2L	ZPR/CPD	9.2MM	\$23.89	\$1.063	8/29/17	9/30/17	4.45	30-Sep-18	10.08	+264 bp	25.00	5.81	1.11	469	
Birchcliff Energy Ltd 8.374% Ser A	8/08/12	BIR.PR.A	NR	NR		2MM	\$26.03	\$2.094	9/14/17	10/02/17	8.04	30-Sep-22	7.58	+683 bp	25.00	9.89	1.63	826	
Shaw Comm Inc 2.791% Ser A	5/31/11	SJR.PR.A	Pfd-3L	P-3	ZPR/CPD	10.012MM	\$17.40	\$0.698	12/14/17	1/02/18	4.01	30-Jun-21	13.63	+200 bp	25.00	5.23	1.53	371	

Minimum/Floor Rate Reset Preferreds

Issuer	Issue Date	RATING				ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION					
		TSE Symbol	DBRS	S&P									Reset Date	Yield to Reset	Reset Spread	Call Price	Int Equiv.	Equiv. Canada
Financial (Cumulative)																		
Brookfield Asset Mgmt 5.00% Ser 44	10/02/15	BAM.PF.H	NR	P-2	ZPR/CPD	10MM	\$26.30	\$1.250	9/14/17	9/29/17	4.75	31-Dec-20	3.43	+417 bp	25.00	4.47	1.50	297
Brookfield Asset Mgmt 4.80% Ser 46	11/18/16	BAM.PF.I	Pfd-2L	P-2	ZPR	12MM	\$26.25	\$1.200	9/14/17	9/29/17	4.57	31-Mar-22	3.69	+385 bp	25.00	4.82	1.58	323
Brookfield Asset Mgmt 4.75% Ser 48	9/13/17	BAM.PF.J	NR	P-2		12MM	\$25.62	\$1.188	12/14/17	12/31/17	4.64	31-Dec-22	4.37	+310 bp	25.00	5.70	1.66	405
Brookfield Office Properties 6.00% Ser CC	4/27/16	BPO.PR.C	Pfd-3	P-3H	ZPR/CPD	8MM	\$26.65	\$1.500	12/14/17	12/29/17	5.63	30-Jun-21	4.23	+518 bp	25.00	5.52	1.53	399
Brookfield Office Properties 5.10% Ser EE	2/17/17	BPO.PR.E	Pfd-3	P-3H	ZPR/CPD	11MM	\$25.35	\$1.275	12/14/17	12/29/17	5.03	31-Mar-22	4.88	+396 bp	25.00	6.38	1.58	479
Brookfield Office Properties 4.85% Ser GG	5/04/17	BPO.PR.G	Pfd-3	P-3H	ZPR/CPD	11MM	\$24.73	\$1.213	12/14/17	12/29/17	4.90	30-Jun-22	5.24	+374 bp	25.00	6.40	1.61	479
ECN Capital 6.50% Ser A	12/02/16	ECN.PR.A	Pfd-3L	P-3H	ZPR/CPD	4MM	\$24.85	\$1.625	9/15/17	10/02/17	6.54	31-Dec-21	6.86	+544 bp	25.00	8.54	1.56	698
ECN Capital 6.25% Ser C	5/25/17	ECN.PR.C	Pfd-3L	P-3H	ZPR/CPD	4MM	\$23.62	\$1.563	9/15/17	10/02/17	6.62	30-Jun-22	7.86	+519 bp	25.00	8.64	1.61	703
Element Fleet Management 5.75% Ser I	5/05/17	EFN.PR.I	Pfd-3H	P-3H	ZPR/CPD	6MM	\$24.68	\$1.438	9/14/17	10/02/17	5.82	30-Jun-22	6.23	+464 bp	25.00	7.60	1.61	600
Utilities (Cumulative)																		
Canadian Utilities Ltd 4.50% Ser FF	9/24/15	CU.PR.I	Pfd-2H	P-2(H)	ZPR/CPD	10MM	\$26.16	\$1.125	11/08/17	12/01/17	4.30	1-Dec-20	3.19	+369 bp	25.00	4.17	1.50	267
Energy (Cumulative)																		
AltaGas 5.25% Ser I	11/23/15	ALA.PR.I	Pfd-3 /	P-3H	ZPR/CPD	8MM	\$25.80	\$1.313	12/12/17	12/29/17	5.09	31-Dec-20	4.34	+419 bp	25.00	5.67	1.50	417
AltaGas 5.00% Ser K	2/22/17	ALA.PR.K	NR	P-3H	ZPR/CPD	12MM	\$25.56	\$1.250	12/12/17	12/29/17	4.89	31-Mar-22	4.57	+380 bp	25.00	5.97	1.58	438
Capital Power Corp 6.00% Ser 7	10/04/16	CPX.PR.G	Pfd-3L	P-3	ZPR/CPD	8MM	\$26.00	\$1.500	9/15/17	9/29/17	5.77	31-Dec-21	5.09	+526 bp	25.00	6.65	1.56	509
Capital Power Corp 5.75% Ser 9	8/09/17	CPX.PR.I	Pfd-3L	P-3		6MM	\$25.80	\$1.438	9/15/17	9/29/17	5.57	30-Sep-22	5.15	+412 bp	25.00	6.72	1.63	509
Enbridge Inc. 5.15% Ser 17	11/23/16	ENB.PF.I	Pfd-3H	P-2L	ZPR/CPD	30MM	\$26.16	\$1.288	11/14/17	12/01/17	4.92	1-Mar-22	4.22	+414bp	25.00	5.50	1.58	392
Kinder Morgan Canada Ltd. 5.25% Ser 1	8/15/17	KML.PR.A	Pfd-3H	P-3H		12MM	\$25.80	\$1.313	10/30/17	11/15/17	5.09	15-Nov-22	4.51	+365 bp	25.00	5.89	1.66	423
Pembina Pipeline 5.75% Ser 11	1/15/16	PPL.PR.K	Pfd-3	P-3H	ZPR/CPD	6.8MM	\$26.35	\$1.438	10/31/17	12/01/17	5.46	1-Mar-21	3.89	+500 bp	25.00	5.08	1.51	357
Pembina Pipeline 5.75% Ser 13	4/27/16	PPL.PR.M	Pfd-3	P-3H	ZPR/CPD	10MM	\$26.43	\$1.438	10/31/17	12/01/17	5.44	1-Jun-21	3.92	+496 bp	25.00	5.11	1.53	358
TransCanada Corp 5.50% Ser 13	4/20/16	TRP.PR.J	Pfd-2L	P-2/-	ZPR/CPD	20MM	\$26.83	\$1.375	8/09/17	8/31/17	5.12	31-May-21	3.61	+469 bp	25.00	4.72	1.53	319
TransCanada Corp 4.90% Ser 15	11/21/16	TRP.PR.K	Pfd-2L	P-2/-	ZPR/CPD	40MM	\$26.45	\$1.225	8/09/17	8/31/17	4.63	31-May-22	3.73	+385 bp	25.00	4.88	1.61	327
Westcoast Energy 5.25% Ser 10	12/15/15	W.PR.K	Pfd-2L	Pfd-2L	ZPR	4.6MM	\$26.31	\$1.313	12/28/17	1/15/18	4.99	15-Jan-21	3.61	+426 bp	25.00	4.72	1.50	322
Westcoast Energy 5.20% Ser 12	8/30/16	W.PR.M	Pfd-2L	Pfd-2L	ZPR/CPD	12MM	\$26.41	\$1.300	12/28/17	1/15/18	4.92	15-Oct-21	3.75	+452 bp	25.00	4.89	1.54	335

Minimum/Floor Rate Reset Preferred Trust Units * Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	RATING				ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION					
		TSE Symbol	DBRS	S&P									Reset Date	Yield to Reset	Reset Spread	Call Price	Equiv. Canada	Equiv Spread
Energy (Cumulative)																		
Brookfield Renew Partners LP 5.50% Ser 7	11/25/15	BEP.PR.G	Pfd-3H	P-2L	ZPR/CPD	7MM	\$25.60	\$1.375	1/12/18	1/31/18	5.37	31-Jan-21	4.73	+447 bp	25.00	1.50		323
Brookfield Renew Partners LP 5.75% Ser 9	5/25/16	BEP.PR.I	NR	P-2L	ZPR/CPD	8MM	\$25.92	\$1.438	1/12/18	1/31/18	5.55	31-Jul-21	4.71	+501 bp	25.00	1.53		318
Brookfield Renew Partners LP 5.00% Ser 11	2/14/17	BEP.PR.K	NR	P-2L	ZPR/CPD	10MM	\$25.24	\$1.250	1/12/18	1/31/18	4.95	30-Apr-22	4.79	+382 bp	26.00	1.58		321
Brookfield Infra Partners LP 5.50% Ser 3	12/08/15	BIP.PR.B	NR	P-2L	ZPR/CPD	5MM	\$25.74	\$1.375	11/29/17	12/29/17	5.34	31-Dec-20	4.68	+453 bp	25.00	1.50		318
Brookfield Infra Partners LP 5.35% Ser 5	8/02/16	BIP.PR.C	NR	P-2L	ZPR/CPD	10MM	\$25.86	\$1.338	11/29/17	12/29/17	5.17	30-Sep-21	4.54	+464 bp	25.00	1.54		300
Brookfield Infra Partners LP 5.00% Ser 7	1/26/17	BIP.PR.D	NR	P-2L	ZPR/CPD	12MM	\$25.30	\$1.250	11/29/17	12/29/17	4.94	31-Mar-22	4.83	+378 bp	25.00	1.58		325

NVCC Rate Reset Preferreds * Eligible as Tier 1 Capital as per Basel III Regulations ©

Issuer	Issue Date	TSE Symbol	RATING				Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION						
			DBRS	S&P	ETF Inclusion	Reset Date							Yield to Reset	Reset Spread	Call Price	Int Equiv.	Equiv. Canada	Int Equiv Spread	
Financial (Non-Cumulative)																			
Bank of Montreal 4.00% Ser 27 ©	4/23/14	BMO.PR.S	Pfd-2	P-3H	ZPR/CPD	20MM	\$23.89	\$1.000	10/31/17	11/27/17	4.19	25-May-19	6.96	+233 bp	25.00	5.46	1.30	416	
Bank of Montreal 3.90% Ser 29 ©	6/06/14	BMO.PR.T	Pfd-2	P-3H	ZPR/CPD	16MM	\$23.30	\$0.975	10/31/17	11/27/17	4.18	25-Aug-19	7.91	+224 bp	25.00	5.46	1.37	409	
Bank of Montreal 3.80% Ser 31 ©	7/30/14	BMO.PR.W	Pfd-2	P-3H	ZPR/CPD	12MM	\$23.16	\$0.950	10/31/17	11/27/17	4.10	25-Nov-19	7.64	+222 bp	25.00	5.35	1.44	391	
Bank of Montreal 3.80% Ser 33 ©	6/05/15	BMO.PR.Y	Pfd-2	P-3H	ZPR/CPD	8MM	\$24.40	\$0.950	10/31/17	11/27/17	3.89	25-Aug-20	4.66	+271 bp	25.00	5.08	1.48	360	
Bank of Montreal 4.85% Ser 38 ©	10/21/16	BMO.PR.B	Pfd-2	P-3H	ZPR/CPD	24MM	\$26.18	\$1.213	10/31/17	11/27/17	4.63	25-Feb-22	3.60	+406 bp	25.00	4.70	1.58	312	
Bank of Montreal 4.50% Ser 40 ©	3/09/17	BMO.PR.C	Pfd-2	P-3H	ZPR/CPD	20MM	\$25.44	\$1.125	10/31/17	11/27/17	4.42	25-May-22	4.03	+333 bp	25.00	5.26	1.61	365	
Bank of Montreal 4.40% Ser 42 ©	6/29/17	BMO.PR.D	Pfd-2	P-3H	CPD	16MM	\$25.40	\$1.100	10/31/17	11/27/17	4.33	25-Aug-22	3.99	+317 bp	25.00	5.20	1.63	357	
BNS 5.50% Ser 34 ©	12/17/15	BNS.PR.E	Pfd-2	P-2L	ZPR/CPD	14MM	\$26.82	\$1.375	10/02/17	10/27/17	5.13	27-Apr-21	3.33	+451 bp	25.00	4.34	1.51	283	
BNS 5.50% Ser 36 ©	3/14/16	BNS.PR.G	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.89	\$1.375	10/02/17	10/27/17	5.11	26-Jul-21	3.38	+472 bp	25.00	4.42	1.53	289	
BNS 4.85% Ser 38 ©	9/16/16	BNS.PR.H	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.33	\$1.213	10/02/17	10/27/17	4.61	27-Jan-22	3.53	+419 bp	25.00	4.60	1.56	304	
Canadian Western Bank 4.40% Ser 5 ©	2/10/14	CWB.PR.B	Pfd-3	NR	ZPR	5MM	\$23.72	\$1.100	10/19/17	10/31/17	4.64	30-Apr-19	8.22	+267 bp	25.00	6.05	1.23	482	
Canadian Western Bank 6.25% Ser 7 ©	3/31/16	CWB.PR.C	Pfd-3	NR	ZPR/CPD	5.6MM	\$26.88	\$1.563	10/19/17	10/31/17	5.81	30-Jul-21	4.11	+547 bp	25.00	5.36	1.53	384	
CIBC 3.90% Ser 39 ©	6/11/14	CM.PR.O	Pfd-2	P-3H	ZPR/CPD	16MM	\$23.86	\$0.975	9/27/17	10/27/17	4.09	31-Jul-19	6.79	+232 bp	25.00	5.33	1.30	403	
CIBC 3.75% Ser 41 ©	12/16/14	CM.PR.P	Pfd-2	P-3H	ZPR/CPD	12MM	\$23.49	\$0.940	9/27/17	10/27/17	4.00	31-Jan-20	6.74	+224 bp	25.00	5.22	1.44	378	
CIBC 3.60% Ser 43 ©	3/11/15	CM.PR.Q	Pfd-2	P-3H	ZPR/CPD	12MM	\$24.50	\$0.900	9/27/17	10/27/17	3.67	31-Jul-20	4.42	+279 bp	25.00	4.80	1.47	333	
CIBC 4.40% Ser 45 ©	6/02/17	CM.PR.R	Pfd-2	P-3H	ZPR/CPD	32MM	\$25.45	\$1.100	9/27/17	10/27/17	4.32	28-Jul-22	4.01	+338 bp	25.00	5.24	1.61	363	
Laurentian Bank 4.30% Ser 13 ©	4/03/14	LB.PR.H	Pfd-3	P-3L	ZPR	5MM	\$22.51	\$1.075	9/06/17	9/15/17	4.78	15-Jun-19	11.68	+255 bp	25.00	6.23	1.30	493	
Laurentian Bank 5.85% Ser 15 ©	3/17/16	LB.PR.J	Pfd-3	P-3L	ZPR/CPD	5MM	\$26.55	\$1.463	9/06/17	9/15/17	5.51	15-Jun-21	4.25	+513 bp	25.00	5.54	1.53	402	
National Bank 4.10% Ser 30 ©	2/07/14	NA.PR.S	Pfd-2L	P-3H	ZPR/CPD	14MM	\$23.85	\$1.025	10/06/17	11/15/17	4.30	15-May-19	7.30	+240 bp	25.00	5.61	1.30	431	
National Bank 3.90% Ser 32 ©	10/09/14	NA.PR.W	Pfd-2L	P-3H	ZPR/CPD	12MM	\$22.80	\$0.975	10/06/17	11/15/17	4.28	15-Feb-20	8.16	+225 bp	25.00	5.58	1.45	413	
National Bank 5.60% Ser 34 ©	1/22/16	NA.PR.X	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.72	\$1.400	10/06/17	11/15/17	5.24	15-May-21	3.49	+490 bp	25.00	4.55	1.53	302	
National Bank 5.40% Ser 36 ©	6/13/16	NA.PR.A	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.61	\$1.350	10/06/17	11/15/17	5.07	15-Aug-21	3.54	+466 bp	25.00	4.62	1.54	308	
National Bank 4.45% Ser 38 ©	6/13/17	NA.PR.C	Pfd-2L	P-3H	CPD	16MM	\$25.50	\$1.113	10/06/17	11/15/17	4.36	15-Nov-22	3.99	+343 bp	25.00	5.21	1.66	355	
Royal Bank 4.00% Ser AZ ©	1/30/14	RY.PR.Z	Pfd-2	P-2	ZPR/CPD	20MM	\$23.55	\$1.000	10/25/17	11/24/17	4.25	24-May-19	7.94	+221 bp	25.00	5.54	1.30	424	
Royal Bank 3.90% Ser BB ©	6/03/14	RY.PR.H	Pfd-2	P-2	ZPR/CPD	20MM	\$23.75	\$0.975	10/25/17	11/24/17	4.11	24-Aug-19	6.80	+226 bp	25.00	5.36	1.37	399	
Royal Bank 3.60% Ser BD ©	1/30/15	RY.PR.J	Pfd-2	P-2	ZPR/CPD	24MM	\$24.57	\$0.900	10/25/17	11/24/17	3.66	24-May-20	4.26	+274 bp	25.00	4.78	1.47	331	
Royal Bank 3.60% Ser BF ©	3/13/15	RY.PR.M	Pfd-2	P-2	ZPR/CPD	12MM	\$24.44	\$0.900	10/25/17	11/24/17	3.68	24-Nov-20	4.33	+262 bp	25.00	4.81	1.50	331	
Royal Bank 5.50% Ser BK ©	12/16/15	RY.PR.Q	Pfd-2	P-2	ZPR/CPD	29MM	\$26.68	\$1.375	10/25/17	11/24/17	5.15	24-May-21	3.41	+453 bp	25.00	4.45	1.53	292	
Royal Bank 5.50% Ser BM ©	3/07/16	RY.PR.R	Pfd-2	P-2	ZPR/CPD	30MM	\$26.77	\$1.375	10/25/17	11/24/17	5.14	24-Aug-21	3.44	+480 bp	25.00	4.49	1.54	294	
TD Bank 3.90% Ser 1 ©	6/04/14	TD.PF.A	Pfd-2	P-2	ZPR/CPD	20MM	\$23.66	\$0.975	10/05/17	10/31/17	4.12	31-Oct-19	6.88	+224 bp	25.00	5.38	1.37	401	
TD Bank 3.80% Ser 3 ©	7/31/14	TD.PF.B	Pfd-2	P-2	ZPR/CPD	20MM	\$23.55	\$0.975	10/05/17	10/31/17	4.14	31-Jul-19	7.48	+227 bp	25.00	5.40	1.30	410	
TD Bank 3.75% Ser 5 ©	12/16/14	TD.PF.C	Pfd-2	P-2	ZPR/CPD	20MM	\$23.52	\$0.94	10/05/17	10/31/17	3.99	31-Jan-20	6.67	+225 bp	25.00	5.20	1.44	376	
TD Bank 3.60% Ser 7 ©	3/10/15	TD.PF.D	Pfd-2	P-2	ZPR/CPD	14MM	\$24.74	\$0.90	10/05/17	10/31/17	3.64	31-Jul-20	4.04	+279 bp	25.00	4.75	1.47	328	
TD Bank 3.70% Ser 9 ©	4/24/15	TD.PF.E	Pfd-2	P-2	ZPR/CPD	8MM	\$24.89	\$0.925	10/05/17	10/31/17	3.72	31-Oct-20	3.89	+287 bp	25.00	4.85	1.48	337	
TD Bank 5.50% Ser 12 ©	1/14/16	TD.PF.G	Pfd-2	P-2	ZPR/CPD	28MM	\$26.74	\$1.375	10/05/17	10/31/17	5.14	30-Apr-21	3.41	+466 bp	25.00	4.45	1.51	294	
TD Bank 4.85% Ser 14 ©	9/08/16	TD.PF.H	Pfd-2	P-2	ZPR/CPD	40MM	\$26.21	\$1.213	10/05/17	10/31/17	4.63	31-Oct-21	3.57	+412 bp	25.00	4.66	1.54	311	
TD Bank 4.50% Ser 16 ©	7/14/17	TD.PF.I	Pfd-2	P-2		12MM	\$25.70	\$1.125	10/05/17	10/31/17	4.38	31-Oct-22	3.90	+301 bp	25.00	5.09	1.63	346	

Rate Reset Preferred Trust Units * Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	RATING				Shares O/S	Y'day Close	Coupon	Ex Div Date	Div Date	Current Yield	REDEMPTION			Call Price	Equiv. Canada	Int Equiv Spread
		TSE Symbol	DBRS	S&P	ETF Inclusion							Yield to Reset	Reset Spread	Reset Date			
Cumulative																	
Artis REIT 5.25% Ser A (EXTENDED 5.622%)	8/02/12	AX.PR.A	Pfd-3L	NR		3.45MM	\$23.02	\$1.406	9/28/17	9/29/17	6.11	30-Sep-22	7.73	+406 bp	25.00	1.86	424
Artis REIT 4.75% Ser E	3/21/13	AX.PR.E	Pfd-3L	NR		4MM	\$21.58	\$1.188	9/28/17	9/29/17	5.50	30-Sep-18	22.81	+330 bp	25.00	1.30	420
Artis REIT 5.00% Ser G	7/29/13	AX.PR.G	Pfd-3L	NR		3.2MM	\$21.50	\$1.250	10/30/17	10/31/17	5.81	31-Jul-19	15.33	+313 bp	25.00	1.47	435
Artis REIT 5.25% US Ser C	9/18/12	AX.PR.U	Pfd-3L	NR		3MM	\$24.80	\$1.313	9/28/17	9/29/17	5.29	31-Mar-18	8.89	+446 bp	25.00	1.18	412
Brookfield Infra Partners 4.50% Ser 1	3/12/15	BIP.PR.A	NR	P-2L	ZPR/CPD	5MM	\$24.30	\$1.125	11/29/17	12/29/17	4.63	30-Jun-20	5.85	+356 bp	25.00	1.47	316

Fixed-Floating Rate Preferreds

Issuer	Issue Date	RATING				Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION			Int Equiv.	Equiv. Canada	Int Equiv Spread	
		TSE Symbol	DBRS	S&P	ETF Inclusion							Call Price	Yield to Reset	Reset Rate				
Other (Cumulative)																		
BCE 3.61% Ser AA	3/01/02	BCE.PR.A	Pfd-3	P-2L	ZPR/CPD	11.398MM	\$19.00	\$0.903	10/31/17	12/01/17	4.75	1-Sep-22	25.00	9.88	Greater than/= 80% 5-yr CAN	6.20	1.86	434
BCE 3.55% Ser AC	2/28/03	BCE.PR.C	Pfd-3	P-2L	ZPR	5.07MM	\$19.41	\$0.888	10/31/17	12/01/17	4.57	1-Mar-18	25.00	97.14	Greater than/= 80% 5-yr CAN	5.97	1.18	479
BCE 4.13% Ser R	11/23/00	BCE.PR.R	Pfd-3	P-2L	ZPR/CPD	8MM	\$19.76	\$1.033	10/31/17	12/01/17	5.23	1-Dec-20	25.00	12.35	Greater than/= 80% 5-yr CAN	6.82	1.74	508
BCE 3.019% Ser T	11/01/06	BCE.PR.T	Pfd-3	P-2L		4.394MM	\$18.36	\$0.755	9/28/17	11/01/17	4.11	1-Nov-21	25.00	11.44	Greater than/= 80% 5-yr CAN	5.37	1.74	363
BCE 3.152% Ser Z	12/01/02	BCE.PR.Z	Pfd-3	P-2L		1.228MM	\$19.18	\$0.790	10/31/17	12/01/17	4.12	1-Dec-17	25.00	800.68	Greater than/= 80% 5-yr CAN	5.38	0.87	450
BCE Inc. 3.11% Ser AF	2/01/07	BCE.PR.F	Pfd-3	P-2L	ZPR	6.708MM	\$18.80	\$0.778	9/28/17	11/01/17	4.14	1-Feb-20	25.00	16.69	Greater than/= 80% 5-yr CAN	5.40	1.61	379
BCE Inc. 2.80% Ser AG	2/01/07	BCE.PR.G	Pfd-3	P-2L	ZPR	4.985MM	\$17.98	\$0.700	9/28/17	11/01/17	3.89	1-May-21	25.00	12.99	Greater than/= 80% 5-yr CAN	5.08	1.74	335
BCE Inc. 2.75% Ser AI	2/01/07	BCE.PR.I	Pfd-3	P-2L	ZPR/CPD	5.95MM	\$17.81	\$0.688	9/28/17	11/01/17	3.86	1-Aug-21	25.00	12.55	Greater than/= 80% 5-yr CAN	5.04	1.74	330
Industrial																		
Bombardier 3.983% Ser 3	8/01/02	BBD.PR.D	NR	P-5L		6.188MM	\$11.67	\$0.784	1/11/18	1/31/18	6.71	31-Jul-22	25.00	22.70	Greater than/= 80% 5-yr CAN	8.76	0.87	789
Brookfield Asset 2.75% Ser 9	11/01/01	BAM.PR.G	Pfd-2L	P-2		5.519MM	\$17.90	\$0.688	10/12/17	11/01/17	3.84	1-Nov-21	25.00	11.81	Greater than/= 80% 5-yr CAN	5.01	1.74	328

Floating Rate Preferreds

Issuer	Issue Date	RATING				Shares O/S	Y'day Close	Div based on		Ex Div Date	Div Date	Current Yield	Pmt Freq	Floating Rate	REDEMPTION (ISSUER)				
		TSE Symbol	DBRS	S&P	ETF Inclusion			current 90-day T-Bill	YTR Based on Current 90-day T-Bill						Conversion Privilege Date	Convert Into	Date	Call Price	Int Equiv
Financial (Non-Cumulative)																			
Bank of Montreal Ser 17	8/26/13	BMO.PR.R	Pfd-2H	P-2L		5.733MM	\$24.58	\$0.631	10/31/17	11/27/17	2.57	Quarterly	90-Day T-Bill +1.65%	4.56	25-Aug-18	BMO.PR.M	ANYTIME	25.50	5.95
Bank of Montreal Ser 26	8/26/16	BMO.PR.A	Pfd-2H	P-2L		2.174MM	\$22.10	\$0.506	10/31/17	11/27/17	2.29	Quarterly	90-Day T-Bill +1.15%	5.40	25-Aug-21	BMO.PR.Q	ANYTIME	25.50	7.05
BNS Ser 19	4/26/13	BNS.PR.A	Pfd-2H	P-2		6.302MM	\$24.89	\$0.731	10/02/17	10/27/17	2.93	Quarterly	90-Day T-Bill +2.05%	4.15	26-Apr-18	BNS.PR.P	ANYTIME	25.50	5.41
BNS Ser 21	10/26/13	BNS.PR.B	Pfd-2H	P-2	CPD	5.961MM	\$24.69	\$0.643	10/02/17	10/27/17	2.60	Quarterly	90-Day T-Bill +1.70%	3.96	26-Oct-18	BNS.PR.Q	ANYTIME	25.50	5.17
BNS Ser 23	1/26/14	BNS.PR.C	Pfd-2H	P-2		2.623MM	\$24.69	\$0.688	10/02/17	10/27/17	2.79	Quarterly	90-Day T-Bill +1.88%	3.89	26-Jan-19	BNS.PR.R	ANYTIME	25.50	5.07
BNS Ser 31	4/26/15	BNS.PR.D	Pfd-2H	P-2		4.457MM	\$23.04	\$0.468	10/02/17	10/27/17	2.03	Quarterly	90-Day T-Bill +1.00%	5.32	26-Apr-20	BNS.PR.Y	ANYTIME	25.50	6.94
BNS Ser 33	2/02/16	BNS.PR.F	Pfd-2H	P-2		5.184MM	\$23.00	\$0.553	10/02/17	10/27/17	2.40	Quarterly	90-Day T-Bill +1.34%	4.92	2-Feb-21	BNS.PR.Z	ANYTIME	25.50	6.42
Great-West Lifeco Inc. Ser O	12/31/15	GWO.PR.O	NR	P-1L		1.476MM	\$17.73	\$0.543	11/30/17	12/29/17	3.06	Quarterly	90-Day T-Bill +1.30%		31-Dec-20	GWO.PR.N	ANYTIME	25.50	4.00
Intact Financial Ser 4	9/30/16	IFC.PR.D	NR	NR		1.595MM	\$23.10	\$0.883	9/14/17	9/29/17	3.82	Quarterly	90-Day T-Bill +2.66%		30-Sep-21	IFC.PR.C	ANYTIME	25.50	4.99
Manulife Financial Ser 4	6/20/16	MFC.PR.P	Pfd-2	P-2H		1.664MM	\$17.71	\$0.571	8/18/17	9/19/17	3.22	Quarterly	90-Day T-Bill +1.41%		19-Jun-21	MFC.PR.F	ANYTIME	25.50	4.21
Power Financial Corp Ser Q	2/01/16	PWF.PR.Q	Pfd-2H	P-1L		2.235MM	\$17.25	\$0.618	10/06/17	10/31/17	3.58	Quarterly	90-Day T-Bill +1.60%		30-Jan-21	PWF.PR.P	ANYTIME	25.50	4.68
Royal Bank Ser AK	2/24/14	RY.PR.K	Pfd-2	P-2H		2.421MM	\$24.70	\$0.701	10/25/17	11/24/17	2.84	Quarterly	90-Day T-Bill +1.93%	3.66	24-Feb-19	RY.PR.I	ANYTIME	25.50	4.78
Sun Life Financial Inc Ser 9QR	6/30/15	SLF.PR.J	Pfd-2	P-2H		6.007MM	\$17.66	\$0.571	8/28/17	9/29/17	3.23	Quarterly	90-Day T-Bill +1.41%		30-Jun-20	SLF.PR.G	ANYTIME	25.50	4.22
Sun Life Financial Inc Ser 11QR	9/30/16	SLF.PR.K	NR	P-2H		1.08MM	\$21.30	\$0.761	8/28/17	9/29/17	3.57	Quarterly	90-Day T-Bill +2.17%		30-Sep-21	SLF.PR.H	ANYTIME	25.50	4.66
TD Bank Ser T	7/31/13	TD.PR.T	Pfd-2H	P-2H	CPD	4.613MM	\$24.70	\$0.618	10/05/17	10/31/17	2.50	Quarterly	90-Day T-Bill +1.60%	4.29	30-Jul-18	TD.PR.S	ANYTIME	25.50	5.60
TD Bank Ser Z	10/31/13	TD.PR.Z	Pfd-2H	P-2H	CPD	4.518MM	\$24.71	\$0.638	10/05/17	10/31/17	2.58	Quarterly	90-Day T-Bill +1.68%	3.86	30-Oct-18	TD.PR.Y	ANYTIME	25.50	5.04

Floating Rate Preferreds

Cumulative	Issuer	RATING										YTR Based on Current 90-day T-Bill	REDEMPTION (ISSUER)								
		Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div based on current 90-day T-Bill	Ex Div Date	Div Date		Current Yield	Pmt Freq	Floating Rate	Conversion Privilege Date	Convert Into	Date	Call Price	Int Equiv	
	Almia Ser 2 **DIV SUSPENDED**	3/31/15	AIM.PR.B	Pfd-5H	P-4L		2.947MM	\$11.93	\$1.156	6/14/17	12/29/17	9.69	Quarterly	90 Day T-Bill +3.75%			31-Mar-20	AIM.PR.A	ANYTIME	25.50	12.64
	AltaGas Ser B	9/30/15	ALA.PR.B	Pfd-3 / P-3H/-			2.489MM	\$20.44	\$0.883	12/12/17	12/29/17	4.32	Quarterly	90 Day T-Bill +2.66%			30-Sep-20	ALA.PR.A	ANYTIME	25.50	5.64
	Atlantic Power Ser 3	12/31/14	AZP.PR.C	NR	P-5H		1.662MM	\$18.10	\$1.263	9/14/17	9/29/17	6.98	Quarterly	90 Day T-Bill +4.18%			31-Dec-19	AZP.PR.B	ANYTIME	25.50	9.11
	BCE Inc. Ser AB	9/01/07	BCE.PR.B	Pfd-3	P-2L	CPD	8.602MM	\$19.35	\$0.800	10/30/17	11/12/17	4.13	Monthly	50% < 100% of Prime			1-Sep-22	BCE.PR.A	ANYTIME	25.50	5.40
	BCE Inc. Ser AD	3/01/08	BCE.PR.D	Pfd-3	P-2L	CPD	14.93MM	\$19.30	\$0.800	10/30/17	11/12/17	4.15	Monthly	50% < 100% of Prime			1-Mar-18	BCE.PR.C	ANYTIME	25.50	5.41
	BCE Inc. Ser AJ	8/01/11	BCE.PR.J	Pfd-3	P-2L	CPD	8.05MM	\$19.25	\$0.800	10/30/17	11/12/17	4.16	Monthly	50% < 100% of Prime			1-Aug-21	BCE.PR.I	ANYTIME	25.50	5.43
	BCE Inc. Ser S	10/21/96	BCE.PR.S	Pfd-3	P-2L		3.606MM	\$19.31	\$0.800	10/30/17	11/12/17	4.14	Monthly	50% < 100% of Prime			1-Nov-21	BCE.PR.T	ANYTIME	25.50	5.41
	BCE Inc. Ser Y	12/18/97	BCE.PR.Y	Pfd-3	P-2L	CPD	8.772MM	\$19.35	\$0.800	10/30/17	11/12/17	4.13	Monthly	50% < 100% of Prime			1-Dec-17	BCE.PR.Z	ANYTIME	25.50	5.40
	BCE Inc. Ser AE	2/01/07	BCE.PR.E	Pfd-3	P-2L	CPD	9.292MM	\$19.32	\$0.800	10/30/17	11/12/17	4.14	Monthly	50% < 100% of Prime			1-Feb-20	BCE.PR.F	ANYTIME	25.50	5.41
	BCE Inc. Ser AH	2/01/07	BCE.PR.H	Pfd-3	P-2L	CPD	9.015MM	\$19.26	\$0.800	10/30/17	11/12/17	4.15	Monthly	50% < 100% of Prime			1-May-21	BCE.PR.G	ANYTIME	25.50	5.42
	BCE Inc. Ser AN	3/31/16	BCE.PR.N	NR	P-2L		1.953MM	\$19.13	\$0.741	8/29/17	9/30/17	3.87	Quarterly	90 Day T-Bill +2.09%			31-Mar-21	BCE.PR.M	ANYTIME	25.50	5.05
	BCE Inc. Ser AL	1/03/17	BCE.PR.L	NR	P-2L		2.254MM	\$17.85	\$0.688	8/29/17	9/30/17	3.85	Quarterly	90 Day T-Bill +1.88%			31-Dec-21	BCE.PR.K	ANYTIME	25.50	5.03
	Bombardier Ser 2	5/22/97	BBD.PR.B	NR	P-5L		5.812MM	\$10.85	\$0.800	10/30/17	11/15/17	7.37	Monthly	50% < 100% of Prime			1-Aug-17	BBD.PR.D	1-Aug-17	25.00	9.63
	Brookfield Asset A Ser 2	11/09/84	BAM.PR.B	Pfd-2L	P-2	CPD	9.755MM	\$14.28	\$0.560	9/14/17	9/29/17	3.92	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.12	
	Brookfield Asset A Ser 4	6/30/84	BAM.PR.C	Pfd-2L	P-2		4MM	\$14.23	\$0.560	9/14/17	9/29/17	3.94	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.14	
	Brookfield Asset A Ser 8	11/21/96	BAM.PR.E	Pfd-2L	P-2		2.48MM	\$19.25	\$0.800	10/30/17	11/12/17	4.16	Monthly	50% < 100% of Prime			1-Nov-21	BAM.PR.G	ANYTIME	25.00	5.43
	Brookfield Asset A Ser 13	1/25/05	BAM.PR.K	Pfd-2L	P-2	CPD	9.999MM	\$14.49	\$0.560	9/14/17	9/29/17	3.86	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.05	
	Brookfield Asset A Ser 25	7/04/16	BAM.PR.S	Pfd-2L	P-2		1.533MM	\$20.15	\$0.793	9/14/17	9/29/17	3.94	Quarterly	90 Day T-Bill +2.30%			30-Jun-21	BAM.PR.R	ANYTIME	25.00	5.14
	Brookfield Office Prop Ser V	5/02/13	BPO.PR.X	Pfd-3	P-3H		1.805MM	\$13.25	\$0.560	10/30/17	11/14/17	4.23	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.52	
	Brookfield Office Prop Ser W	5/02/13	BPO.PR.W	Pfd-3	P-3H		3.817MM	\$13.10	\$0.560	10/30/17	11/14/17	4.27	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.58	
	Brookfield Office Prop Ser Y	5/02/13	BPO.PR.Y	Pfd-3	P-3H		2.848MM	\$13.38	\$0.560	10/30/17	11/14/17	4.19	Quarterly	70% of Prime		N/A	N/A	ANYTIME	25.00	5.46	
	Brookfield Office Prop Ser S	10/03/16	BPO.PR.S	Pfd-3	P-3H		1.117MM	\$22.70	\$1.088	9/14/17	9/29/17	4.79	Quarterly	90 Day T-Bill +3.48%			30-Sep-21	BPO.PR.R	ANYTIME	25.00	6.26
	Brookfield Renewable Ser 2	5/01/15	BRF.PR.B	Pfd-3H	P-2L		4.518MM	\$21.20	\$0.873	1/12/18	1/31/18	4.12	Quarterly	90 Day T-Bill +2.62%			30-Apr-20	BRF.PR.A	ANYTIME	25.50	5.38
	Dundee Corp Ser 3	9/30/14	DC.PR.D	NR	NR		1.721MM	\$12.35	\$1.243	9/15/17	10/02/17	10.06	Quarterly	90 Day T-Bill +4.10%			30-Sep-19	DC.PR.B	ANYTIME	25.50	13.14
	Emera Inc Ser B	8/15/15	EMA.PR.B	NR	P-2L		2.135MM	\$18.19	\$0.678	10/31/17	11/15/17	3.73	Quarterly	90 Day T-Bill +1.84%			15-Aug-20	EMA.PR.A	ANYTIME	25.50	4.87
	Enbridge Ser C	6/01/17	ENB.PR.C	NR	P-2L		1.73MM	\$19.23	\$0.818	11/14/17	12/01/17	4.25	Quarterly	90 Day T-Bill +2.40%			1-Jun-22	ENB.PR.B	ANYTIME	25.50	5.55
	Fairfax Financial Holdings Ser D	12/31/14	FFH.PR.D	Pfd-3	P-3		3.984MM	\$22.95	\$1.006	9/14/17	9/28/17	4.38	Quarterly	90 Day T-Bill +3.15%			31-Dec-19	FFH.PR.C	ANYTIME	25.50	5.72
	Fairfax Financial Holdings Ser F	3/31/15	FFH.PR.F	Pfd-3	P-3		3.572MM	\$17.61	\$0.758	9/14/17	9/28/17	4.30	Quarterly	90 Day T-Bill +2.16%			31-Mar-20	FFH.PR.E	ANYTIME	25.50	5.62
	Fairfax Financial Holdings Ser H	9/30/15	FFH.PR.H	Pfd-3	P-3		2.567MM	\$20.15	\$0.858	9/14/17	9/28/17	4.26	Quarterly	90 Day T-Bill +2.56%			30-Sep-20	FFH.PR.G	ANYTIME	25.50	5.56
	Fairfax Financial Holdings Ser J	12/31/15	FFH.PR.J	Pfd-3	P-3		1.534MM	\$20.75	\$0.931	9/14/17	9/28/17	4.48	Quarterly	90 Day T-Bill +2.85%			31-Dec-20	FFH.PR.I	ANYTIME	25.50	5.85
	First National Ser 2	4/01/16	FN.PR.B	Pfd-3	NR		1.113MM	\$14.20	\$0.736	9/28/17	10/16/17	5.18	Quarterly	90 Day T-Bill +2.07%			31-Mar-21	FN.PR.A	ANYTIME	25.50	6.76
	Fortis Inc Ser I	6/02/15	FTS.PR.I	Pfd-3H	P-2		2.975MM	\$16.51	\$0.581	11/17/17	12/01/17	3.52	Quarterly	90 Day T-Bill +1.45%			1-Jun-20	FTS.PR.H	ANYTIME	25.50	4.59
	GMP Capital Ser C	4/01/16	GMP.PR.C	Pfd-4H	NR		1.035MM	\$11.90	\$0.941	12/14/17	1/02/18	7.90	Quarterly	90 Day T-Bill +2.89%			31-Mar-21	GMP.PR.B	ANYTIME	25.50	10.32
	Husky Energy Ser 2	3/18/11	HSE.PR.B	Pfd-2L	P-2L/-		1.564MM	\$17.35	\$0.651	11/24/17	1/02/18	3.75	Quarterly	90 Day T-Bill +1.73%			31-Mar-21	HSE.PR.A	ANYTIME	25.50	4.89
	Northland Power Inc Ser 2	9/30/15	NPI.PR.B	NR	P-3H		1.499MM	\$19.25	\$0.918	9/19/17	9/29/17	4.77	Quarterly	90 Day T-Bill +2.80%			30-Sep-20	NPI.PR.A	ANYTIME	25.50	6.23
	Power Corp. 1986 Ser	2/18/86	POW.PR.F	Pfd-2	P-2H		390.578M	\$40.80	\$1.120	9/21/17	10/15/17	2.75	Quarterly	70% of Prime			N/A	N/A	ANYTIME	50.00	3.58
	Power Finl. Ser A	10/16/86	PWF.PR.A	Pfd-2H	P-1L		4MM	\$16.52	\$0.560	10/24/17	11/15/17	3.39	Quarterly	70% of Prime			N/A	N/A	ANYTIME	25.00	4.43
	Shaw Communications Series B	6/30/16	SJR.PR.B	Pfd-3L	P-3		1.988MM	\$17.79	\$0.718	12/14/17	1/02/18	4.04	Quarterly	90-Day T-Bill +2.00%			30-Jun-21	SJR.PR.A	ANYTIME	25.00	5.27
	Thomson Reuters Ser II	3/15/07	TRI.PR.B	Pfd-3H	P-2L		6MM	\$15.97	\$0.560	9/15/17	10/02/17	3.51	Quarterly	70% of Prime			N/A	N/A	ANYTIME	25.00	4.58
	TransAlta Ser B	3/31/16	TA.PR.E	NR	P-3		1.825MM	\$14.60	\$0.726	11/30/17	12/31/17	4.97	Quarterly	90-Day T-Bill +2.03%			31-Mar-21	TA.PR.D	ANYTIME	25.50	6.49
	TransCanada Corp Ser 2	12/31/14	TRP.PR.F	Pfd-2L	P-2/-	CPD	12.502MM	\$19.86	\$0.698	8/29/17	9/29/17	3.51	Quarterly	90-Day T-Bill +1.92%			31-Dec-19	TRP.PR.A	ANYTIME	25.50	4.59
	TransCanada Corp Ser 4	6/30/15	TRP.PR.H	Pfd-2L	P-2/-		5.467MM	\$15.86	\$0.538	8/29/17	9/29/17	3.39	Quarterly	90-Day T-Bill +1.28%			30-Jun-20	TRP.PR.B	ANYTIME	25.50	4.43
	TransCanada Corp Ser 6	2/01/16	TRP.PR.I	Pfd-2L	P-2/-		1.286MM	\$17.00	\$0.603	9/29/17	10/30/17	3.55	Quarterly	90-Day T-Bill +1.54%			30-Jan-21	TRP.PR.C	ANYTIME	25.50	4.63

NVCC Perpetual Preferreds * Eligible as Tier 1 Capital as per Basel III Regulations

Issuer	RATING										REDEMPTION				Current Yield Int Equiv.	Equiv. Canada	Spread vs. Current Yield			
	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	Worst Call Date	Price	Yield to Worst Call						
Financial (Non-Cumulative)																				
Bank of Montreal 5.00% Ser 35	7/29/15	BMO.PR.Z	Pfd-2	P-3H	CPD	6MM	\$25.16	\$1.250	10/31/17	11/27/17	4.97	25-Nov-24	25.00	4.85		6.49	2.26	422		
Royal Bank 4.90% Ser BH	6/05/15	RY.PR.N	Pfd-2	P-2	CPD	6MM	\$25.36	\$1.225	10/25/17	11/24/17	4.83	24-Nov-24	25.00	4.62		6.31	2.26	404		
Royal Bank 4.90% Ser BI	7/22/15	RY.PR.O	Pfd-2	P-2	CPD	6MM	\$25.18	\$1.250	10/25/17	11/24/17	4.96	24-Nov-24	25.00	4.74		6.48	2.26	422		
Royal Bank 5.25% Ser BJ	10/02/15	RY.PR.P	Pfd-2	P-2	CPD	6MM	\$25.55	\$1.313	10/25/17	11/24/17	5.14	24-Feb-25	25.00	4.85		6.71	2.26	444		
Toronto-Dominion 4.90% Ser 11	7/21/15	TD.PF.F	Pfd-2	P-2	CPD	6MM	\$25.25	\$1.225	10/05/17	10/31/17	4.85	31-Oct-24	25.00	4.75		6.33	2.26	407		

Perpetual Preferreds

Issuer	RATING										REDEMPTION			2022 REDEMPTION			Current Yield Int Equiv.	Equiv. Canada	Spread vs. Current Yield	
	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	Worst Call Date	Worst Call Price	Yield to Worst Call	Call Price	Potential Call Date				Yield to Call
Financial (Non-Cumulative)																				
Co-operators Ser C 5.00%	6/12/07	CCS.PR.C	Pfd-2L	P-2		4MM	\$23.95	\$1.250	11/30/17	12/31/17	5.22	Rolling 30-day	25.00	76.92				6.81	2.26	455
E-L Financial Corp. 5.30%	9/28/04	ELF.PR.F	NR	P-2H		4MM	\$24.50	\$1.325	12/15/17	1/17/18	5.41	Rolling 30-day	25.00	39.23				7.06	2.26	480
E-L Financial 4.75% Ser 2	10/17/06	ELF.PR.G	NR	P-2H		4MM	\$22.45	\$1.188	10/02/17	10/17/17	5.29	Rolling 30-day	25.00	184.17				6.90	2.26	464
E-L Financial 5.50% Ser 3	4/02/12	ELF.PR.H	NR	P-2H		4MM	\$25.20	\$1.375	10/02/17	10/17/17	5.46	17-Apr-21	25.00	5.35				7.12	2.26	486
Great West 5.90% Ser F	7/10/03	GWO.PR.F	Pfd-2H	P-1L		7.742MM	\$26.00	\$1.475	11/30/17	12/29/17	5.67	Rolling 30-day	25.00	-36.67				7.41	2.26	514
Great West 5.20% Ser G	9/14/04	GWO.PR.G	Pfd-2H	P-1L	CPD	12MM	\$24.98	\$1.300	11/30/17	12/29/17	5.20	Rolling 30-day	25.00	14.17				6.79	2.26	453
Great West 4.85% Ser H	8/12/05	GWO.PR.H	Pfd-2H	P-1L	CPD	12MM	\$23.63	\$1.213	11/30/17	12/29/17	5.13	Rolling 30-day	25.00	98.64				6.70	2.26	444
Great West 4.5% Ser I	4/12/06	GWO.PR.I	Pfd-2H	P-1L	CPD	12MM	\$22.21	\$1.125	11/30/17	12/29/17	5.07	Rolling 30-day	25.00	213.48				6.61	2.26	435
Great West 5.65% Ser L	10/02/09	GWO.PR.L	Pfd-2H	P-1L		6.8MM	\$25.89	\$1.413	11/30/17	12/29/17	5.46	30-Dec-17	25.34	-7.90				7.12	2.26	486
Great West 5.80% Ser M	3/04/10	GWO.PR.M	Pfd-2H	P-1L		6MM	\$26.10	\$1.450	11/30/17	12/29/17	5.56	6-Dec-17	25.50	-16.99				7.25	2.26	499
Great West 5.40% Ser P	2/22/12	GWO.PR.P	Pfd-2H	P-1L	CPD	10MM	\$25.53	\$1.350	11/30/17	12/29/17	5.29	31-Mar-21	25.00	4.91				6.90	2.26	464
Great West 5.15% Ser Q	7/06/12	GWO.PR.Q	Pfd-2H	P-1L	CPD	8MM	\$24.80	\$1.288	11/30/17	12/29/17	5.19	30-Sep-21	25.00	5.54				6.78	2.26	451
Great West 4.80% Ser R	10/11/12	GWO.PR.R	Pfd-2H	P-1L	CPD	8MM	\$23.63	\$1.200	11/30/17	12/29/17	5.08	31-Dec-21	25.00	6.46				6.63	2.26	437
Great West 5.25% Ser S	5/22/14	GWO.PR.S	Pfd-2H	P-1L		8MM	\$25.14	\$1.313	11/30/17	12/29/17	5.22	30-Jun-23	25.00	5.25				6.82	2.26	455
Great West 5.15% Ser T	5/18/17	GWO.PR.T	Pfd-2H	P-1L	CPD	8MM	\$24.94	\$1.288	11/30/17	12/29/17	5.16	30-Jun-26	25.00	5.26				6.74	2.26	448
HSBC 5.10% Ser C	4/19/05	HSB.PR.C	Pfd-2	P-2		7MM	\$25.49	\$1.275	12/14/17	12/31/17	5.00	Rolling 30-day	25.00	-15.99	25.00	31-Jan-22	4.63	6.53	2.26	427
HSBC 5.0% Ser D	11/09/05	HSB.PR.D	Pfd-2	P-2	CPD	7MM	\$25.40	\$1.275	12/14/17	12/31/17	5.02	Rolling 30-day	25.00	-11.56	25.00	31-Jan-22	4.63	6.55	2.26	429
Industrial Alliance 4.60% Ser B	2/24/06	IAG.PR.A	Pfd-2H	P-1L		5MM	\$23.35	\$1.150	8/29/17	9/30/17	4.93	Rolling 30-day	25.00	118.55				6.43	2.26	417
Intact Financial Corp 5.20% Ser 5	5/24/17	IFC.PR.E	Pfd-2	N/A	CPD	6MM	\$24.84	\$1.300	9/14/17	9/29/17	5.23	30-Jun-26	25.00	5.37				6.83	2.26	457
Intact Financial Corp 5.30% Ser 6	8/18/17	IFC.PR.F	Pfd-2	N/A		6MM	\$25.03	\$1.325	12/12/17	12/29/17	5.29	30-Sep-26	25.00	5.29				6.91	2.26	465
IGM Financial Inc. 5.90% Ser B	12/08/09	IGM.PR.B	Pfd-2H	P-2H		6MM	\$25.77	\$1.475	9/28/17	10/31/17	5.72	30-Dec-17	25.25	-7.58				7.47	2.26	521
Manulife Financial 4.65% Ser 2	2/18/05	MFC.PR.B	Pfd-2	P-2H	CPD	14MM	\$22.92	\$1.163	8/18/17	9/19/17	5.07	Rolling 30-day	25.00	154.97				6.62	2.26	436
Manulife Financial 4.50% Ser 3	1/03/06	MFC.PR.C	Pfd-2	P-2H	CPD	12MM	\$22.15	\$1.125	8/18/17	9/19/17	5.08	Rolling 30-day	25.00	222.24				6.63	2.26	437
Power Corp. 5.60% Ser A	6/11/99	POW.PR.A	Pfd-2	P-2H		6MM	\$25.60	\$1.400	9/21/17	10/15/17	5.47	Rolling 30-day	25.00	-21.91				7.14	2.26	488
Power Corp. 5.35% Ser B	11/27/01	POW.PR.B	Pfd-2	P-2H	CPD	8MM	\$25.19	\$1.338	9/21/17	10/15/17	5.31	Rolling 30-day	25.00	-1.22				6.93	2.26	467
Power Corp. 5.80% Ser C	12/05/02	POW.PR.C	Pfd-2	P-2H	CPD	6MM	\$25.88	\$1.450	9/21/17	10/15/17	5.60	Rolling 30-day	25.00	-35.34				7.31	2.26	505
Power Corp. 5.00% Ser D	10/19/05	POW.PR.D	Pfd-2	P-2H	CPD	10MM	\$24.17	\$1.250	9/21/17	10/15/17	5.17	Rolling 30-day	25.00	57.89				6.75	2.26	449
Power Corp. 5.60% Ser G	2/28/12	POW.PR.G	Pfd-2	P-2H	CPD	8MM	\$25.68	\$1.400	9/21/17	10/15/17	5.45	15-Apr-21	25.00	4.85				7.12	2.26	485
Power Finl. 5.50% Ser D	12/16/97	PWF.PR.E	Pfd-2H	P-1L		6MM	\$25.43	\$1.375	10/06/17	10/31/17	5.41	Rolling 30-day	25.00	-16.60				7.06	2.26	480
Power Finl. 5.25% Ser E	11/29/01	PWF.PR.F	Pfd-2H	P-1L		8MM	\$24.90	\$1.313	10/06/17	10/31/17	5.27	Rolling 30-day	25.00	11.48				6.88	2.26	462
Power Finl. 5.90% Ser F	7/16/02	PWF.PR.G	Pfd-2H	P-1L		6MM	\$25.61	\$0.123	10/06/17	10/31/17	0.48	Rolling 30-day	25.00	-25.13				0.63	2.26	(164)
Power Finl. 5.75% Ser H	12/09/02	PWF.PR.H	Pfd-2H	P-1L		6MM	\$25.66	\$1.438	10/06/17	10/31/17	5.60	Rolling 30-day	25.00	-27.75				7.31	2.26	505
Power Finl. 6.00% Ser I	3/11/03	PWF.PR.I	Pfd-2H	P-1L	CPD	8MM	\$25.67	\$1.500	10/06/17	10/31/17	5.84	Rolling 30-day	25.00	-27.86				7.63	2.26	536
Power Finl. 4.95% Ser K	10/07/05	PWF.PR.K	Pfd-2H	P-1L	CPD	10MM	\$23.78	\$1.238	10/06/17	10/31/17	5.20	Rolling 30-day	25.00	80.32				6.79	2.26	453
Power Finl. 5.10% Ser L	8/04/06	PWF.PR.L	Pfd-2H	P-1L	CPD	8MM	\$24.37	\$1.275	10/06/17	10/31/17	5.23	Rolling 30-day	25.00	42.33				6.83	2.26	457
Power Finl. 5.80% Ser O	10/09/09	PWF.PR.O	Pfd-2H	P-1L		8MM	\$25.98	\$1.450	10/06/17	10/31/17	5.58	6-Dec-17	25.25	-28.35				7.29	2.26	502
Power Finl. 5.50% Ser R	2/23/12	PWF.PR.R	Pfd-2H	P-1L	CPD	10MM	\$25.50	\$1.375	10/06/17	10/31/17	5.39	30-Apr-21	25.00	4.98				7.04	2.26	478
Power Finl. 4.80% Ser S	2/28/13	PWF.PR.S	Pfd-2H	P-1L	CPD	12MM	\$23.28	\$1.200	10/06/17	10/31/17	5.15	30-Apr-22	25.00	6.76				6.73	2.26	447
Power Finl. 5.15% Ser V	5/26/17	PWF.PR.Z	Pfd-2H	P-1L	CPD	10MM	\$24.70	\$1.288	10/06/17	10/31/17	5.21	30-Jul-26	25.00	5.34				6.80	2.26	454

Perpetual Preferreds (Cont'd)

Issuer	Issue Date	RATING				Shares O/S	Y'day Close	Div	Ex Div Date	Div Date	Current Yield	REDEMPTION		2022 REDEMPTION				Current Yield Int. Equiv.	Equiv. Canada	Spread vs. Current Yield
		TSE Symbol	DBRS	S&P	ETF Inclusion							Worst Call Date	Price	Yield to Worst Call	Call Price	Potential Call Date	Yield to Call			
Financial (Non-Cumulative)																				
Royal Bank 4.90% Ser W ©	1/31/05	RY.PR.W	NR	P-2H	CPD	12MM	\$25.12	\$1.225	10/25/17	11/24/17	4.88	Rolling 30-day	25.00	-4.27	25.00	31-Jan-22	4.52	6.37	2.26	410
Royal Bank 4.45% Ser AA	4/04/06	RY.PR.A	Pfd-2H	P-2H	CPD	12MM	\$25.42	\$1.113	10/25/17	11/24/17	4.38	Rolling 30-day	25.00	-20.16	25.00	31-Jan-22	3.79	5.71	2.26	345
Royal Bank 4.60% Ser AC	11/01/06	RY.PR.C	Pfd-2H	P-2H	CPD	8MM	\$25.31	\$1.150	10/25/17	11/24/17	4.54	Rolling 30-day	25.00	-14.49	25.00	31-Jan-22	4.04	5.93	2.26	367
Royal Bank 4.50% Ser AD	12/13/06	RY.PR.D	Pfd-2H	P-2H	CPD	10MM	\$25.41	\$1.125	10/25/17	11/24/17	4.43	Rolling 30-day	25.00	-19.63	25.00	31-Jan-22	3.84	5.78	2.26	352
Royal Bank 4.50% Ser AE	1/19/07	RY.PR.E	Pfd-2H	P-2H	CPD	10MM	\$25.37	\$1.125	10/25/17	11/24/17	4.43	Rolling 30-day	25.00	-17.60	25.00	31-Jan-22	3.89	5.79	2.26	353
Royal Bank 4.45% Ser AF	3/14/07	RY.PR.F	Pfd-2H	P-2H	CPD	8MM	\$25.39	\$1.113	10/25/17	11/24/17	4.38	Rolling 30-day	25.00	-18.51	25.00	31-Jan-22	3.82	5.72	2.26	346
Royal Bank 4.50% Ser AG	4/26/07	RY.PR.G	Pfd-2H	P-2H	CPD	10MM	\$25.38	\$1.125	10/25/17	11/24/17	4.43	Rolling 30-day	25.00	-17.98	25.00	31-Jan-22	3.88	5.79	2.26	352
Sun Life Fin. 4.75% Ser 1	2/25/05	SLF.PR.A	Pfd-2	P-2H	CPD	16MM	\$23.42	\$1.188	8/28/17	9/29/17	5.07	Rolling 30-day	25.00	114.04				6.62	2.26	436
Sun Life Fin. 4.80% Ser 2	7/15/05	SLF.PR.B	Pfd-2	P-2H	CPD	13MM	\$23.57	\$1.200	8/28/17	9/29/17	5.09	Rolling 30-day	25.00	103.22				6.65	2.26	438
Sun Life Fin. 4.45% Ser 3	1/13/06	SLF.PR.C	Pfd-2	P-2H	CPD	10MM	\$21.79	\$1.113	8/28/17	9/29/17	5.11	Rolling 30-day	25.00	254.71				6.66	2.26	440
Sun Life Fin. 4.45% Ser 4	10/10/06	SLF.PR.D	Pfd-2	P-2H	CPD	12MM	\$21.89	\$1.113	8/28/17	9/29/17	5.08	Rolling 30-day	25.00	250.55				6.63	2.26	437
Sun Life Fin. 4.50% Ser 5	2/02/07	SLF.PR.E	Pfd-2	P-2H	CPD	10MM	\$22.08	\$1.125	8/28/17	9/29/17	5.10	Rolling 30-day	25.00	226.43				6.65	2.26	439
Financial (Cumulative)																				
Brookfield Asset Mgmt 4.75% Ser 17	11/20/06	BAM.PR.M	Pfd-2L	P-2	CPD	8MM	\$22.19	\$1.188	9/14/17	9/29/17	5.35	Rolling 30-day	25.00	212.49				6.99	2.26	472
Brookfield Asset Mgmt 4.75% Ser 18	5/09/07	BAM.PR.N	Pfd-2L	P-2	CPD	8MM	\$22.00	\$1.188	9/14/17	9/29/17	5.40	Rolling 30-day	25.00	230.56				7.05	2.26	478
Brookfield Asset Mgmt 4.85% Ser 36	11/27/12	BAM.PF.C	Pfd-2L	P-2	CPD	8MM	\$22.50	\$1.213	9/14/17	9/29/17	5.39	31-Mar-22	25.00	7.70				7.03	2.26	477
Brookfield Asset Mgmt 4.90% Ser 37	6/13/13	BAM.PF.D	Pfd-2L	P-2	CPD	8MM	\$22.71	\$1.225	9/14/17	9/29/17	5.39	30-Sep-22	25.00	7.27				7.04	2.26	478
Energy (Cumulative)																				
Atlantic Power 4.85% Ser 1	5/25/07	AZP.PR.A	NR	P-5(H)		5MM	\$15.50	\$1.213	9/14/17	9/29/17	7.82	Rolling 30-day	25.00	1660.63				10.21	2.26	795
Brookfield Renewable Energy 5.00% Ser 5	1/29/13	BRF.PR.E	Pfd-3H	P-2L		4.115MM	\$22.35	\$1.250	1/12/18	1/31/18	5.59	30-Apr-22	25.00	7.87				7.30	2.26	504
Brookfield Renewable Energy 5.00% Ser 6	5/01/13	BRF.PR.F	Pfd-3H	P-2L	CPD	7MM	\$22.36	\$1.250	1/12/18	1/31/18	5.59	31-Jul-22	25.00	7.72				7.30	2.26	503
Brookfield Renew Part LP 5.59% Ser 5 ** (INTERES	2/08/16	BEP.PR.E	NR	P-2L		2.885MM	\$23.75	\$1.398	1/12/18	1/31/18	5.88	30-Apr-22	25.00	6.94				7.68	2.26	542
CU Inc. 4.60% Ser 1	4/18/07	CIU.PR.A	Pfd-2H	P-2		4.6MM	\$22.38	\$1.150	11/08/17	12/01/17	5.14	Rolling 30-day	25.00	204.10				6.71	2.26	444
CDN Util. 4.90% Ser AA	6/18/12	CU.PR.D	Pfd-2H	P-2		6MM	\$24.70	\$1.225	11/08/17	12/01/17	4.96	1-Sep-21	25.00	5.52				6.47	2.26	421
CDN Util. 4.90% Ser BB	7/05/12	CU.PR.E	Pfd-2H	P-2		6MM	\$24.72	\$1.225	11/08/17	12/01/17	4.96	1-Sep-21	25.00	5.52				6.47	2.26	421
CDN Util. 4.50% Ser CC	3/19/13	CU.PR.F	Pfd-2H	P-2		7MM	\$22.28	\$1.125	11/08/17	12/01/17	5.05	1-Jun-22	25.00	7.56				6.59	2.26	433
CDN Util. 4.50% Ser DD	5/15/13	CU.PR.G	Pfd-2H	P-2	CPD	9MM	\$22.25	\$1.125	11/08/17	12/01/17	5.06	1-Jun-22	25.00	7.60				6.60	2.26	434
CDN Util. 5.25% Ser EE	8/07/15	CU.PR.H	Pfd-2H	P-2		5MM	\$25.82	\$1.313	11/08/17	12/01/17	5.08	1-Sep-23	25.25	4.69				6.64	2.26	437
Emera Inc. 4.50% Ser E	6/10/13	EMA.PR.E	ield Not Adj	P-2L		5MM	\$21.40	\$1.125	10/31/17	11/15/17	5.26	15-Aug-22	25.00	8.16				6.86	2.26	460
Enbridge 5.50% Ser A	12/01/98	ENB.PR.A	Pfd-3H	P-2L		5MM	\$25.36	\$1.375	11/14/17	12/01/17	5.42	Rolling 30-day	25.00	-2.49				7.08	2.26	481
Fortis Inc. 4.90% Ser F	9/28/06	FTS.PR.F	Pfd-3H	P-2		5MM	\$24.39	\$1.225	11/17/17	12/01/17	5.02	Rolling 30-day	25.00	50.83				6.56	2.26	429
Fortis Inc. 4.75% Ser J	11/13/12	FTS.PR.J	Pfd-3H	P-2	CPD	8MM	\$23.66	\$1.188	11/17/17	12/01/17	5.02	1-Dec-21	25.00	6.51				6.55	2.26	429
Innervex Renewable Energy Inc 5.75%	12/11/12	INE.PR.C	NR	P-3		2MM	\$22.85	\$1.438	9/28/17	10/16/17	6.29	15-Jan-22	25.00	8.42				8.21	2.26	595
Westcoast 5.50% Ser 7	9/01/98	W.PR.H	Pfd-2L	P-3 (H)/r		6MM	\$25.09	\$1.375	12/28/17	1/15/18	5.48	Rolling 30-day	25.00	2.98				7.15	2.26	489
Westcoast 5.60% Ser 8	6/22/99	W.PR.J	Pfd-2L	P-3 (H)/r	CPD	6MM	\$25.15	\$1.400	12/28/17	1/15/18	5.57	Rolling 30-day	25.00	-0.12				7.27	2.26	500
Other (Cumulative)																				
Bombardier 6.25% Ser 4	3/08/02	BBD.PR.C	NR	P-5L		9.4MM	\$17.92	\$1.563	1/11/18	1/31/18	8.72	Rolling 30-day	25.00	850.60				11.38	2.26	912
G. Weston Ltd. 5.8% Ser I	12/04/01	WN.PR.A	Pfd-3	P-3H	CPD	9.4MM	\$25.89	\$1.450	8/29/17	9/15/17	5.60	Rolling 30-day	25.00	-31.47				7.31	2.26	505
G. Weston Ltd. 5.2% Ser III	4/18/05	WN.PR.C	Pfd-3	P-3H	CPD	8MM	\$24.77	\$1.300	9/14/17	10/01/17	5.25	Rolling 30-day	25.00	23.26				6.85	2.26	459
G. Weston Ltd. 5.2% Ser IV	8/02/05	WN.PR.D	Pfd-3	P-3H	CPD	8MM	\$24.71	\$1.300	9/14/17	10/01/17	5.26	Rolling 30-day	25.00	26.75				6.87	2.26	460
G. Weston Ltd. 4.75% Ser V	4/19/06	WN.PR.E	Pfd-3	P-3H		8MM	\$23.00	\$1.188	9/14/17	10/01/17	5.16	Rolling 30-day	25.00	142.70				6.74	2.26	448
Loblaws Companies Ltd 5.3% Ser B	6/09/15	L.PR.B	Pfd-3	P-3H	CPD	9MM	\$25.44	\$1.325	9/14/17	9/30/17	5.21	30-Jun-24	25.00	5.09				6.80	2.26	454

Split Shares based on single common share

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				YTR	Spread vs YTR	
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*			YTR Int Equiv.
BNS Split Corp. II 4.00%	9/22/15	BSC.PR.C	Pfd-2	NR	N/A	518,944M	\$19.77	\$0.788	9/19/17	9/22/17	22-Sep-20	19.71	4.08	22-Sep-20	19.71	4.08	72.03%	5.32	0.87	445
New Comm Split 6.00% Class I	2/16/07	YCM.PR.A	NR	NR	N/A	2.812MM	\$5.15	\$0.300	10/30/17	11/10/17	1-Dec-19	5.00	4.32	1-Dec-19	5.00	4.32	56.52%	5.64	1.44	420
New Comm Split 7.50% Class II	3/26/10	YCM.PR.B	NR	NR	N/A	2.812MM	\$5.23	\$0.375	10/30/17	11/10/17	1-Dec-19	5.00	4.96	1-Dec-19	5.00	4.96	23.08%	6.47	1.44	503
Partners Value Split 4.35% Ser 3	1/10/07	PVS.PR.B	Pfd-2L	NR	N/A	7.637MM	\$25.20	\$1.088	11/21/17	12/07/17	10-Jan-19	25.00	3.97	10-Jan-19	25.00	3.97	78.95%	5.18	1.16	402
Partners Value Split 4.85% Ser 5	12/10/10	PVS.PR.C	Pfd-2L	NR	N/A	5MM	\$25.20	\$1.213	11/21/17	12/07/17	10-Dec-17	25.00	4.84	10-Dec-17	25.00	4.84	78.95%	6.31	0.87	544
Partners Value Split 4.5% Ser 6	7/04/14	PVS.PR.D	Pfd-2L	NR	N/A	8MM	\$25.21	\$1.125	11/21/17	12/07/17	8-Oct-21	25.00	4.39	8-Oct-21	25.00	4.39	78.95%	5.73	1.54	419
Partners Value Split 5.50% Ser 7	10/29/15	PVS.PR.E	Pfd-2L	NR	N/A	4MM	\$26.10	\$1.375	11/21/17	12/07/17	31-Oct-22	25.00	4.57	31-Oct-22	25.00	4.57	78.95%	5.97	1.63	434
Partners Value Split 4.80% Ser 8	9/18/17	PVS.PR.F	Pfd-2L	NR	N/A	6MM	\$25.25	\$1.200	11/21/17	12/07/17	30-Sep-24	25.00	4.69	30-Sep-23	25.00	4.67	78.95%	6.12	1.76	436
S Split Corp. 5.25%	5/17/07	SBN.PR.A	Pfd-3	NR	N/A	5.678MM	\$11.39	\$0.525	10/12/17	10/31/17	30-Nov-21	10.00	1.74	30-Nov-21	10.00	1.74	47.92%	2.27	1.56	71
Tdb Split Inc. 5.25%	8/07/07	XTD.PR.A	NR	NR	N/A	3.392MM	\$10.10	\$0.525	10/30/17	11/10/17	1-Dec-19	10.00	4.61	1-Dec-19	10.00	4.61	34.04%	6.02	1.44	458

Split Shares based on an underlying portfolio of common shares

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				YTR	Spread vs YTR	
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*			YTR Int Equiv.
Allbanc Split Corp. 4.00%	3/10/13	ABK.PR.C	Pfd-2	NR	N/A	602.781M	\$31.78	\$1.265	11/23/17	12/08/17	9-Mar-18	31.64	4.74	10-Mar-18	31.64	4.70	68.43%	6.19	0.87	532
Allbanc Split Corp. II 4.75%	2/26/16	ALB.PR.C	Pfd-2	NR	N/A	586.436M	\$26.20	\$0.927	11/14/17	11/30/17	28-Feb-21	25.67	4.38	28-Feb-18	25.67	1.01	65.70%	5.71	0.87	484
Big 8 Split Corp. Class D 4.50%	12/13/13	BIG.PR.D	Pfd-2	NR	N/A	1.719MM	\$10.47	\$0.450	8/29/17	9/15/17	15-Dec-18	10.00	0.82	15-Dec-18	10.00	0.82	62.15%	1.07	1.16	(9)
Brompton Life & Banc Split 4.75% (EXTENDED)	10/17/06	LBS.PR.A	Pfd-3	NR	N/A	16.42MM	\$10.12	\$0.048	9/28/17	10/16/17	29-Nov-18	10.00	3.36	29-Nov-18	10.00	3.36	47.29%	4.38	1.16	322
Brompton Lifeco Split 5.75%	4/18/07	LCS.PR.A	Pfd-3L	NR	N/A	3.07MM	\$10.10	\$0.575	10/30/17	11/14/17	29-Apr-19	10.00	5.23	29-Apr-19	10.00	5.23	36.79%	6.83	1.23	560
Brompton Oil Split Corp 5.00%	2/24/15	OSP.PR.A	Pfd-3	NR	N/A	2.8MM	\$9.91	\$0.500	9/28/17	10/16/17	31-Mar-20	10.00	5.65	31-Mar-20	10.00	5.65	29.03%	7.37	1.45	592
Brompton Split Banc 5.00%	11/16/05	SBC.PR.A	Pfd-3H	NR	N/A	7.385MM	\$10.09	\$0.450	9/28/17	10/16/17	30-Nov-22	10.00	4.76	30-Nov-22	10.00	4.76	56.08%	6.22	0.87	534
Canadian Banc Corp (floor rate 5.00%)	7/15/05	BK.PR.A	Pfd-3H	NR	N/A	12.845MM	\$10.20	\$0.500	10/30/17	11/10/17	1-Dec-18	10.00	2.81	1-Dec-18	10.00	2.81	54.34%	3.67	1.16	251
Cdn. Life Companies Split Corp 6.25%	6/25/12	LFE.PR.B	NR	NR	N/A	7.777MM	\$10.31	\$0.625	10/30/17	11/10/17	1-Dec-18	10.00	3.41	1-Dec-18	10.00	3.41	32.25%	4.45	1.16	329
Dividend 15 Split 5.25%	3/16/04	DFN.PR.A	Pfd-3	NR	N/A	32.371MM	\$10.22	\$0.525	10/30/17	11/10/17	1-Dec-19	10.00	4.00	1-Dec-19	10.00	4.00	47.31%	5.22	1.44	378
Dividend 15 Split II 5.25%	11/16/06	DF.PR.A	Pfd-3L	NR	N/A	10.69MM	\$10.12	\$0.525	10/30/17	11/10/17	1-Dec-19	10.00	4.51	1-Dec-19	10.00	4.51	35.11%	5.89	1.44	445
Div. Growth Split 5.25%	12/03/07	DGS.PR.A	Pfd-3	NR	N/A	21.932MM	\$10.20	\$0.525	8/29/17	9/15/17	29-Nov-19	10.00	4.53	29-Nov-19	10.00	4.53	40.44%	5.92	1.44	448
Financial 15 Split 5.50%	11/14/03	FTN.PR.A	Pfd-4H	NR	N/A	22.357MM	\$10.08	\$0.550	10/30/17	11/10/17	1-Dec-20	10.00	5.27	1-Dec-20	10.00	5.27	40.93%	6.88	1.50	538
Global Champions Split Corp 4.00%	3/07/13	GCS.PR.A	Pfd-2H	NR	N/A	2MM	\$25.15	\$1.000	9/28/17	10/13/17	31-Jul-19	25.00	3.71	30-Jul-19	25.25	3.71	67.28%	4.84	1.30	354
Global Resource Champions Split 6.25%	5/06/16	GRP.PR.A	Pfd-2L	NR	N/A	1.8MM	\$25.47	\$1.563	9/28/17	10/13/17	25-May-23	25.00	5.83	21-Nov-17	25.00	-34.80	57.93%	7.62	1.69	593
Newgrowth Corp. Ser 3 4.15%	6/26/14	NEW.PR.D	Pfd-2	NR	N/A	1.726MM	\$32.40	\$1.330	9/18/17	9/26/17	26-Jun-19	32.07	3.82	26-Jun-18	32.07	3.31	56.44%	4.98	1.30	368
North American Financial 15 5.50%	10/15/04	FFN.PR.A	Pfd-3L	NR	N/A	8.917MM	\$10.08	\$0.550	10/30/17	11/10/17	1-Dec-19	10.00	5.17	1-Dec-19	10.00	5.17	42.23%	6.75	1.44	531
Premium Income Corp 5.75%	10/30/96	PIC.PR.A	NR	NR	N/A	0	\$15.15	\$0.863	10/12/17	10/31/17	1-Nov-24	15.00	5.59	1-Nov-24	15.00	5.59	30.46%	7.30	0.87	643
Prime Dividend (floor rate 5.00%)	11/16/05	PDV.PR.A	Pfd-3H	NR	N/A	1.36MM	\$10.10	\$0.500	10/30/17	11/10/17	1-Dec-18	10.00	4.01	1-Dec-18	10.00	4.01	40.86%	5.23	1.16	407
US Financial 15 Split Pref 5.25%	6/25/12	FTU.PR.B	NR	NR	N/A	3.137MM	\$8.20	\$0.525	10/30/17	11/10/17	1-Dec-18	10.00	22.71	1-Dec-18	10.00	22.71	0.00%	29.65	1.16	2,849
World Financial Split 5.25%	2/17/04	WFS.PR.A	NR	NR	N/A	2.355MM	\$9.95	\$0.525	9/14/17	9/29/17	30-Jun-18	10.00	7.00	30-Jun-18	10.00	7.00	27.54%	9.14	1.07	807

Split Shares which pay Interest Distributions

Issue	Issue Date	TSE Symbol	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Dividend Date	RETRACTION			REDEMPTION				YTR	Spread vs. YTR
											Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst	Downsd Protect*		
Brookfield SoundVest 6.00%	3/18/05	BSD.PR.A	Pfd-5H	NR	N/A	2.24MM	\$10.11	\$0.600	8/29/17	9/15/17	31-Mar-20	10.00	5.81	15-Nov-17	10.00	-61.31	17.36%	1.45	436
Faircourt Split Trust 6.00%	12/30/14	FCS.PR.C	Pfd-3L	NR	N/A	1.038MM	\$10.11	\$0.600	9/19/17	9/29/17	30-Jun-19	10.00	5.72	30-Jun-18	10.00	5.31	37.97%	1.30	442
Top 10 Split Trust 6.25%	2/15/06	TXT.PR.A	NR	NR	N/A	5.859MM	\$12.85	\$0.781	9/14/17	9/29/17	31-Mar-21	12.50	5.56	31-Mar-21	12.50	5.56	24.06%	0.87	469

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 * Updated quarterly; last updated 06/26/17
 ** Approximate redemption/retraction value
 Source: Bloomberg



Portfolio Advisory Group

S&P Global Preferred Share Scale		S&P Preferred Share Scale	DBRS Preferred Share Scale	Quality	
AA		P-1 (High)	Pfd-1 (High)		Investment Grade Credit
AA-		P-1	Pfd-1		
A+		P-1	Pfd-1	Superior	
A		P-1 (Low)	Pfd-1 (Low)		
A-		P-1 (Low)	Pfd-1 (Low)		
BBB+		P-2 (High)	Pfd-2 (High)		
BBB		P-2	Pfd-2	Satisfactory	
BBB-		P-2 (Low)	Pfd-2 (Low)		Non-Investment Grade Credit
BB+		P-3 (High)	Pfd-3 (High)		
BB		P-3	Pfd-3	Adequate	
BB-		P-3 (Low)	Pfd-3 (Low)		
B+		P-4 (High)	Pfd-4 (High)		
B		P-4	Pfd-4	Speculative	
B-		P-4 (Low)	Pfd-4 (Low)		
CCC+		P-5 (High)	Pfd-5 (High)		
CCC		P-5	Pfd-5	High Speculative	
CCC-		P-5 (Low)	Pfd-5 (Low)		
CC		CC	Pfd-5 (Low)		
C+		C	Pfd-5 (Low)		
C		C	Pfd-5 (Low)		
C-		C	Pfd-5 (Low)		
D		D	D	In Arrears	

Important Disclosures

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