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Daily Preferred Share Analysis

16-Apr-18



Recommended

Ontario Multiplier Factor:

1.3054

Bank Prime

3.45%

Retractable Preferreds

Issuer	Hard/Soft Call	Ticker	RATING		ETF Inclusion	Shares O/S	Y'day Close	Annual Div	Ex Div Date	RETRACTION (HOLDER)			REDEMPTION (ISSUER)		Yield to Worst
			DBRS	S&P						Date	Price	Pre-tax YTR	Worst Case Call Date	Price	
Cumulative															
BIRCHCLIFF ENER 7% Ser C	S	BIR.PR.C	NR	NR	N/A	2MM	\$24.67	\$1.75	03/14/2018	30-Jun-20	25.00	7.83	30-Jun-20	25.00	7.83
BROOKFIELD PPTY 5.25% Ser 1 US\$	H	BPS.PR.U	NR	NR	N/A	1MM	\$25.55	\$1.31	03/14/2018	Quarterly	25.00	N/A	Rolling 30-day	25.00	-28.36
BROOKFIELD PPTY 5.75% Ser 2	H	BPS.PR.A	NR	NR	N/A	1MM	\$25.21	\$1.44	03/14/2018	Quarterly	25.00	N/A	Rolling 30-day	25.00	-11.15
BROOKFIELD PPTY 5% Ser 3	H	BPS.PR.B	NR	NR	N/A	1MM	\$25.05	\$1.25	03/14/2018	Quarterly	25.00	N/A	Rolling 30-day	25.00	-2.69
BROOKFIELD PPTY 5.2% Ser 4	H	BPS.PR.C	NR	NR	N/A	1MM	\$25.40	\$1.30	03/14/2018	Quarterly	25.00	N/A	Rolling 30-day	25.00	-20.89
CAN GENL INVESTM 3.75% Ser 4	H	CGI.PR.D	Pfd-1L	NR	N/A	3MM	\$25.10	\$0.94	02/27/2018	15-Jun-22	25.00	3.98	15-Jun-22	25.00	3.98
DUNDEE CORP 7.5% Ser 5	S	DC.PR.E	NR	NR	N/A	3.295MM	\$24.65	\$1.88	03/16/2018	30-Jun-19	25.00	9.10	30-Jun-19	25.00	9.10
DREAM UNLIMITED 7% Ser 1	S	DRM.PR.A	NR	NR	N/A	4.006MM	\$7.30	\$0.50	03/14/2018	Quarterly	7.16	N/A	Rolling 30-day	7.16	-17.33
CANOE EIT INC FD 4.8% Ser 1	H	EIT.PR.A	Pfd-2H	NR	N/A	5.635MM	\$25.36	\$1.20	02/22/2018	15-Mar-24	25.00	4.60	15-Mar-24	25.00	4.60

Rate Reset Preferreds

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Annual Div	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE	
			DBRS	S&P								Reset/Call Date	Yield to Reset	Int Equiv. Yield	Reset Spread (bps)	% Change MTD
Financial (Non-Cumulative)																
BANK OF MONTREAL 3.39% Ser 16	06/23/2008	BMO.PR.M	Pfd-2H	P-2L	ZPR/CPD	6.267MM	\$24.97	\$0.85	04/30/2018	3.39	08/25/2018	5.19	6.77	165	0.64	-0.12
BANK OF MONTREAL 1.805% Ser 25	03/11/2011	BMO.PR.Q	Pfd-2H	P-2L	ZPR/CPD	9.426MM	\$22.58	\$0.45	04/30/2018	2.00	08/25/2021	5.05	6.59	115	1.53	-0.88
BANK NOVA SCOTIA 3.35% Ser 18 (REDEEM)	03/25/2008	BNS.PR.P	Pfd-2H	P-2M	ZPR/CPD	7.497MM	\$24.99	\$0.84	04/02/2018	3.35	04/26/2018	4.17	5.44	205	-0.72	-0.20
BANK NOVA SCOTIA 3.61% Ser 20	06/10/2008	BNS.PR.Q	Pfd-2H	P-2M	ZPR/CPD	8.039MM	\$25.05	\$0.90	04/02/2018	3.60	10/26/2018	3.07	4.01	170	-0.36	0.32
BANK NOVA SCOTIA 3.83% Ser 22	09/09/2008	BNS.PR.R	Pfd-2H	P-2M	ZPR/CPD	9.377MM	\$25.06	\$0.96	04/02/2018	3.82	01/26/2019	3.40	4.44	188	-0.08	-0.12
BANK NOVA SCOTIA 1.82% Ser 30	04/12/2010	BNS.PR.Y	Pfd-2H	P-2M	ZPR/CPD	6.143MM	\$23.71	\$0.46	04/02/2018	1.92	04/26/2020	4.48	5.85	100	1.20	1.63
BANK NOVA SCOTIA 2.063% Ser 32	02/01/2011	BNS.PR.Z	Pfd-2H	P-2M	ZPR/CPD	11.176MM	\$23.15	\$0.52	04/02/2018	2.23	02/02/2021	4.92	6.42	134	0.78	0.56
EMPIRE LIFE INSU 5.75% Ser 1	02/16/2016	EML.PR.A	Pfd-2	NR	ZPR/CPD	5.98MM	\$26.30	\$1.44	03/16/2018	5.47	04/17/2021	3.91	5.10	499	0.57	-2.16
EQUITABLE GROUP 6.35% Ser 3	08/08/2014	EQB.PR.C	NR	NR	ZPR/CPD	3MM	\$25.15	\$1.59	03/14/2018	6.31	09/30/2019	6.14	8.02	478	-0.20	-1.26
GREAT-WEST LIFEC 2.176% Ser N	11/23/2010	GWO.PR.N	Pfd-2H	P-1L	ZPR	8.524MM	\$18.80	\$0.54	02/28/2018	2.89	12/31/2020	13.28	17.34	130	0.97	2.12
INDUSTRIAL ALL 3.777% Ser G	06/01/2012	IAG.PR.G	Pfd-2H	P-1L	ZPR/CPD	10MM	\$23.52	\$0.94	03/01/2018	4.01	06/30/2022	5.50	7.18	285	1.07	-2.49
INDUSTRIAL ALL 4.8% Ser I	03/07/2018	IAG.PR.I	Pfd-2H	P-1L		6MM	\$25.41	\$1.20	#N/A N/A	4.72	03/31/2023	4.55	5.94	275	0.63	#N/A N/A
INTACT FINANCIAL 3.396% Ser 1	07/12/2011	IFC.PR.A	Pfd-2	NR	ZPR/CPD	10MM	\$20.05	\$0.85	03/14/2018	4.23	12/31/2022	8.64	11.28	172	-1.72	0.05
INTACT FINANCIAL 3.332% Ser 3	08/18/2011	IFC.PR.C	Pfd-2	NR	ZPR/CPD	8.405MM	\$23.02	\$0.83	03/14/2018	3.62	09/30/2021	5.94	7.76	266	-1.24	-0.99
MANULIFE-S 2.178% Ser 3	03/11/2011	MFC.PR.F	Pfd-2	P-2H	ZPR/CPD	6.336MM	\$18.85	\$0.54	02/20/2018	2.89	06/19/2021	11.79	15.39	141	-0.32	3.57
MANULIFE FIN COR 3.891% Ser 5	12/06/2011	MFC.PR.G	Pfd-2	P-2H	ZPR/CPD	8MM	\$24.50	\$0.97	02/20/2018	3.97	12/19/2021	4.58	5.98	290	0.00	-0.97
MANULIFE FIN COR 4.312% Ser 1-7	02/22/2012	MFC.PR.H	Pfd-2	P-2H	ZPR/CPD	10MM	\$25.05	\$1.08	02/20/2018	4.30	03/19/2022	4.35	5.68	313	-0.36	-1.53
MANULIFE FIN COR 4.351% Ser 9	05/24/2012	MFC.PR.I	Pfd-2	P-2H	ZPR/CPD	10MM	\$24.86	\$1.09	02/20/2018	4.38	09/19/2022	4.68	6.11	286	-0.12	-0.84
MANULIFE FIN COR 4.73% Ser 11	12/04/2012	MFC.PR.J	Pfd-2	P-2H	ZPR/CPD	8MM	\$24.94	\$1.18	02/20/2018	4.74	03/19/2023	4.87	6.36	261	0.00	0.97
MANULIFE FIN COR 3.8% Ser 13	06/21/2013	MFC.PR.K	Pfd-2	P-2H	ZPR/CPD	8MM	\$23.02	\$0.95	02/20/2018	4.13	09/19/2018	25.03	32.67	222	0.04	1.41
MANULIFE FIN COR 3.9% Ser 15	02/25/2014	MFC.PR.L	Pfd-2	P-2H	ZPR/CPD	8MM	\$22.88	\$0.98	02/20/2018	4.26	06/19/2019	12.07	15.75	216	1.37	1.06
MANULIFE FIN COR 3.9% Ser 17	08/15/2014	MFC.PR.M	Pfd-2	P-2H	ZPR/CPD	14MM	\$23.19	\$0.98	02/20/2018	4.20	12/19/2019	8.81	11.50	236	-0.94	-0.17
MANULIFE FIN COR 3.8% Ser 19	12/03/2014	MFC.PR.N	Pfd-2	P-2H	ZPR/CPD	10MM	\$23.09	\$0.95	02/20/2018	4.11	03/19/2020	8.32	10.86	230	-0.26	-0.94
MANULIFE FIN COR 5.6% Ser 21	02/25/2016	MFC.PR.O	Pfd-2	P-2H	ZPR/CPD	17MM	\$26.50	\$1.40	02/20/2018	5.28	06/19/2021	3.73	4.87	497	0.23	-1.63
MANULIFE FIN COR 4.85% Ser 23	11/22/2016	MFC.PR.R	Pfd-2	P-2H	ZPR/CPD	19MM	\$26.03	\$1.21	02/20/2018	4.66	03/19/2022	3.82	4.99	383	0.31	-0.88
MANULIFE FIN COR 4.7% Ser 25	02/20/2018	MFC.PR.Q	NR	P-2H	ZPR/CPD	10MM	\$25.38	\$1.18	#N/A N/A	4.63	06/19/2023	4.53	5.91	255	0.99	#N/A N/A
POWER FINANCIAL 2.306% Ser P	06/29/2010	PWF.PR.P	Pfd-2H	P-1L	ZPR/CPD	8.965MM	\$19.77	\$0.58	04/06/2018	2.92	01/31/2021	11.12	14.51	160	0.66	10.69
POWER FINANCIAL 4.2% Ser T	12/11/2013	PWF.PR.T	Pfd-2H	P-1L	ZPR/CPD	8MM	\$24.20	\$1.05	04/06/2018	4.34	01/31/2019	8.28	10.81	237	1.26	-1.71
ROYAL BK CANADA 3.52% Ser AJ	09/16/2008	RY.PR.I	Pfd-2H	P-2H	ZPR/CPD	13.579MM	\$25.15	\$0.88	04/24/2018	3.50	02/24/2019	3.43	4.48	193	0.52	0.20
ROYAL BK CANADA 4.26% Ser AL	11/03/2008	RY.PR.L	Pfd-2H	P-2H	ZPR/CPD	12MM	\$25.40	\$1.07	04/24/2018	4.19	02/24/2019	3.11	4.06	267	-0.20	0.16
SUN LIFE FINANCI 2.275% Ser 8R	05/25/2010	SLF.PR.G	Pfd-2	P-2H		5.193MM	\$19.10	\$0.57	02/28/2018	2.98	06/30/2020	15.15	19.78	141	-0.93	3.75
SUN LIFE FINANCI 2.842% Ser 10R	08/12/2011	SLF.PR.H	Pfd-2	P-2H	ZPR/CPD	6.92MM	\$21.37	\$0.71	02/28/2018	3.32	09/30/2021	7.72	10.08	217	-1.48	0.38
SUN LIFE FINANCI 3.806% Ser 12R	11/10/2011	SLF.PR.I	Pfd-2	P-2H	ZPR/CPD	12MM	\$23.99	\$0.95	02/28/2018	3.97	12/31/2021	5.07	6.61	273	0.80	-2.80
TORONTO DOM BANK 3.371% Ser S	06/11/2008	TD.PR.S	Pfd-2H	P-2H	ZPR/CPD	5.387MM	\$24.92	\$0.84	04/09/2018	3.38	07/31/2018	4.12	5.38	160	-0.08	-0.72
TORONTO DOM BANK 3.5595% Ser Y	07/16/2008	TD.PR.Y	Pfd-2H	P-2H	ZPR/CPD	5.482MM	\$24.78	\$0.89	04/09/2018	3.59	10/31/2018	5.02	6.55	168	-0.16	-1.00
Financial (Cumulative)																
BROOKFIELD ASSET 3.014% Ser 24	01/14/2010	BAM.PR.R	Pfd-2L	P-2M	ZPR/CPD	9.467MM	\$20.20	\$0.75	03/14/2018	3.73	06/30/2021	10.17	13.28	230	-0.79	0.25
BROOKFIELD ASSET 3.471% Ser 26	10/29/2010	BAM.PR.T	Pfd-2L	P-2M	ZPR/CPD	10MM	\$20.60	\$0.87	03/14/2018	4.21	03/31/2022	8.93	11.66	231	-1.01	-0.96
BROOKFIELD ASSET 2.727% Ser 28-A	02/08/2011	BAM.PR.X	Pfd-2L	P-2M	ZPR/CPD	9.4MM	\$18.12	\$0.68	03/14/2018	3.76	06/30/2022	11.15	14.56	180	1.46	3.19
BROOKFIELD ASSET 4.685% Ser 30	11/02/2011	BAM.PR.Z	Pfd-2L	P-2M	ZPR/CPD	10MM	\$24.53	\$1.17	03/14/2018	4.77	12/31/2022	5.22	6.81	296	0.12	-0.65
BROOKFIELD ASSET 4.5% Ser 32	03/13/2012	BAM.PF.A	Pfd-2L	P-2M	ZPR/CPD	12MM	\$24.25	\$1.13	03/14/2018	4.64	09/30/2018	11.96	15.61	290	1.04	-2.22
BROOKFIELD ASSET 4.2% Ser 34	09/12/2012	BAM.PF.B	Pfd-2L	P-2M	ZPR/CPD	10MM	\$23.45	\$1.05	03/14/2018	4.48	03/31/2019	11.41	14.90	263	1.08	-2.29
BROOKFIELD ASSET 4.4% Ser 38	03/13/2014	BAM.PF.E	Pfd-2L	P-2M	ZPR/CPD	8MM	\$23.12	\$1.10	03/14/2018	4.76	03/31/2020	8.76	11.44	255	0.65	-2.53
BROOKFIELD ASSET 4.5% Ser 40	06/05/2014	BAM.PF.F	Pfd-2L	P-2M	ZPR/CPD	12MM	\$24.40	\$1.13	03/14/2018	4.61	09/30/2019	6.41	8.37	286	0.83	-0.81
BROOKFIELD ASSET 4.5% Ser 42	10/01/2014	BAM.PF.G	NR	P-2M	ZPR/CPD	12MM	\$23.90	\$1.13	03/14/2018	4.71	06/30/2020	6.78	8.85	284	0.08	-2.77
BROOKFIELD PROP 3.782% Ser N	01/20/2010	BPO.PR.N	Pfd-3	P-3H	ZPR/CPD	11MM	\$20.75	\$0.95	06/14/2018	4.56	06/30/2021	10.14	13.23	307	-0.57	0.24
BROOKFIELD PROP 4.161% Ser P	10/21/2010	BPO.PR.P	Pfd-3	P-3H	ZPR/CPD	12MM	\$20.66	\$1.04	06/14/2018	5.04	03/31/2022	9.63	12.58	300	-0.82	-0.91
BROOKFIELD OFFIC 4.155% Ser R	09/02/2011	BPO.PR.R	Pfd-3	P-3H	ZPR/CPD	8.883MM	\$22.54	\$1.04	06/14/2018	4.61	09/30/2021	7.49	9.77	348	-0.27	1.17
BROOKFIELD OFFIC 4.6% Ser T	09/13/2012	BPO.PR.T	Pfd-3	P-3H	ZPR/CPD	10MM	\$22.57	\$1.15	06/14/2018	5.10	12/31/2018	20.19	26.36	316	-0.75	-0.57
BROOKFIELD OFFIC 4.75% Ser AA	10/23/2014	BPO.PR.A	Pfd-3	P-3H	ZPR/CPD	12MM	\$22.93	\$1.19	06/14/2018	5.18	12/31/2019	10.27	13.41	315	-1.38	-2.30

Rate Reset Preferreds (Cont'd)

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Annual Div	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE	
			DBRS	S&P								Reset/Call Date	Yield to Reset	Int Equiv. Yield	Reset Spread (bps)	% Change MTD
Energy (Cumulative)																
FORTIS INC 3.883% Ser G	05/23/2008	FTS.PR.G	Pfd-3H	P-2M	ZPR/CPD	9.2MM	\$21.55	\$0.97	05/17/2018	4.50	09/01/2018	48.27	63.02	213	-0.65	-1.24
FORTIS INC 2.5% Ser H	01/26/2010	FTS.PR.H	Pfd-3H	P-2M	ZPR	7.025MM	\$17.80	\$0.63	05/17/2018	3.51	06/01/2020	19.63	25.62	145	0.06	-1.33
FORTIS INC 4% Ser K	07/18/2013	FTS.PR.K	Pfd-3H	P-2M	ZPR/CPD	10MM	\$21.63	\$1.00	05/17/2018	4.62	03/01/2019	22.11	28.86	205	0.32	0.14
FORTIS INC 4.1% Ser M	09/19/2014	FTS.PR.M	Pfd-3H	P-2M	ZPR/CPD	24MM	\$23.45	\$1.03	05/17/2018	4.37	12/01/2019	8.59	11.22	248	-0.30	-1.26
INNERGEX RENEWAB 3.608% Ser A	09/14/2010	INE.PR.A	NR	P-3M		3.4MM	\$18.22	\$0.90	03/28/2018	4.95	01/15/2021	16.06	20.96	279	-1.19	5.14
HUSKY ENERGY INC 2.404% Ser 1	03/18/2011	HSE.PR.A	Pfd-2L	P-2L	ZPR/CPD	10.436MM	\$17.78	\$0.60	03/19/2018	3.38	03/31/2021	14.70	19.19	173	-0.06	3.79
HUSKY ENERGY INC 4.5% Ser 3	12/09/2014	HSE.PR.C	Pfd-2L	P-2L	ZPR/CPD	10MM	\$24.65	\$1.13	03/19/2018	4.56	12/31/2019	5.51	7.19	313	-0.48	-0.52
HUSKY ENERGY INC 4.5% Ser 5	03/04/2015	HSE.PR.E	Pfd-2L	P-2L	ZPR/CPD	8MM	\$24.93	\$1.13	03/19/2018	4.51	03/31/2020	4.77	6.23	357	-0.20	-0.16
HUSKY ENERGY INC 4.6% Ser 7	06/17/2015	HSE.PR.G	Pfd-2L	P-2L	ZPR/CPD	6MM	\$25.07	\$1.15	03/19/2018	4.59	06/30/2020	4.58	5.97	352	0.04	0.28
NORTHLAND POWER 3.51% Ser 1	07/28/2010	NPI.PR.A	NR	P-3H		4.501MM	\$19.72	\$0.88	03/19/2018	4.45	09/30/2020	13.92	18.17	280	0.15	3.30
NORTHLAND POWER 5.08% Ser 3	05/24/2012	NPI.PR.C	NR	P-3H	ZPR/CPD	4.8MM	\$24.59	\$1.27	03/19/2018	5.16	12/31/2022	5.58	7.28	346	2.03	0.53
PEMBINA PIPELINE 4.25% Ser 1	07/26/2013	PPL.PR.A	Pfd-3	P-3H	ZPR/CPD	10MM	\$22.02	\$1.06	04/30/2018	4.83	12/01/2018	26.70	34.86	247	-3.04	1.10
PEMBINA PIPELINE 4.7% Ser 3	10/02/2013	PPL.PR.C	Pfd-3	P-3H	ZPR/CPD	6MM	\$22.52	\$1.18	04/30/2018	5.22	03/01/2019	18.03	23.54	260	-1.40	0.18
PEMBINA PIPELINE 5% Ser 5	01/16/2014	PPL.PR.E	Pfd-3	P-3H	ZPR/CPD	10MM	\$23.97	\$1.25	26-Apr-18	5.21	06/01/2019	9.53	12.44	300	-0.83	-1.15
PEMBINA PIPELINE 4.5% Ser 7	09/11/2014	PPL.PR.G	Pfd-3	P-3H	ZPR/CPD	10MM	\$23.82	\$1.13	26-Apr-18	4.72	12/01/2019	8.02	10.47	294	0.08	1.06
PEMBINA PIPELINE 4.75% Ser 9	04/10/2015	PPL.PR.I	Pfd-3	P-3H	ZPR/CPD	9MM	\$25.24	\$1.19	26-Apr-18	4.70	12/01/2020	4.61	6.02	391	0.36	-0.75
PEMBINA PIPELINE 4.464% Ser 15	10/05/2017	PPL.PR.O	Pfd-3	P-3H	ZPR/CPD	8MM	\$23.16	\$1.12	06/14/2018	4.82	09/30/2022	6.44	8.41	292	-2.36	-1.45
PEMBINA PIPELINE 5% Ser 17	10/05/2017	PPL.PR.Q	Pfd-3	P-3H	ZPR/CPD	6MM	\$23.78	\$1.25	06/14/2018	5.26	03/31/2019	10.75	14.03	301	-1.41	-0.25
PEMBINA PIPELINE 5% Ser 19	10/05/2017	PPL.PR.S	Pfd-3	P-3H	ZPR/CPD	8MM	\$25.22	\$1.25	06/14/2018	4.96	06/30/2020	4.70	6.13	427	-0.75	-0.86
TRANSALTA CORP 2.709% Ser A	12/10/2010	TA.PR.D	Pfd-3L	P-3M	ZPR/CPD	10.175MM	\$14.46	\$0.68	02/28/2018	4.68	03/31/2021	22.79	29.75	203	-2.69	1.83
TRANSALTA CORP 4.027% Ser C	11/30/2011	TA.PR.F	Pfd-3L	P-3M	ZPR/CPD	11MM	\$18.25	\$1.01	02/28/2018	5.52	06/30/2022	12.55	16.38	310	-1.24	0.22
TRANSALTA CORP 5.194% Ser E	08/10/2012	TA.PR.H	Pfd-3L	P-3M	ZPR/CPD	9MM	\$21.35	\$1.30	02/28/2018	6.08	09/30/2022	9.35	12.21	365	-0.70	-2.42
TRANSALTA CORP 5.3% Ser G	08/15/2014	TA.PR.J	Pfd-3L	P-3M	ZPR/CPD	6.6MM	\$22.32	\$1.33	02/28/2018	5.94	09/30/2019	13.78	17.99	380	-0.36	0.45
TRANSCANADA 3.266% Ser 1	09/30/2009	TRP.PR.A	Pfd-2L	P-2M	ZPR/CPD	9.498MM	\$19.98	\$0.82	02/27/2018	4.09	12/31/2019	17.26	22.53	192	-2.49	-0.65
TRANSCANADA 2.152% Ser 3	03/11/2010	TRP.PR.B	Pfd-2L	P-2M	ZPR/CPD	8.533MM	\$16.74	\$0.54	02/27/2018	3.21	06/30/2020	21.44	27.99	128	-1.24	1.89
TRANSCANADA 2.263% Ser 5	06/29/2010	TRP.PR.C	Pfd-2L	P-2M	ZPR/CPD	12.714MM	\$17.65	\$0.57	03/29/2018	3.21	01/30/2021	15.42	20.13	154	-1.89	2.62
TRANSCANADA 4% Ser 7	03/04/2013	TRP.PR.D	Pfd-2L	P-2M	ZPR/CPD	24MM	\$22.06	\$1.00	03/29/2018	4.53	04/30/2019	16.48	21.51	238	-0.63	-2.60
TRANSCANADA 4.25% Ser 9	01/20/2014	TRP.PR.E	Pfd-2L	P-2M	ZPR/CPD	18MM	\$22.03	\$1.06	03/29/2018	4.82	10/30/2019	12.81	16.72	235	-0.94	-6.10
TRANSCANADA 3.8% Ser 11	03/02/2015	TRP.PR.G	Pfd-2L	P-2M	ZPR/CPD	10MM	\$23.98	\$0.95	01/30/2018	3.96	11/30/2020	5.71	7.45	296	0.33	-2.12
VALENER INC 4.62% Ser A	06/06/2012	VNR.PR.A	Pfd-2L	NR		4MM	\$24.57	\$1.16	04/06/2018	4.70	10/15/2022	5.08	6.63	281	-0.24	-1.80
Other (Cumulative)																
AIMIA INC 4.5% Ser 1 *DIV SUSPENDED*	01/20/2010	AIM.PR.A	Pfd-5H	P-4L		3.953MM	\$10.00	\$1.13	06/14/2017	11.25	03/31/2020	58.08	75.82	375	-7.66	-21.26
AIMIA INC 6.25% Ser 3 *DIV SUSPENDED*	01/15/2014	AIM.PR.C	Pfd-5H	P-4L		6MM	\$10.25	\$1.56	06/14/2017	15.24	03/31/2019	118.13	154.21	420	-6.82	-22.93
BCE INC 2.954% Ser AK	07/05/2011	BCE.PR.K	Pfd-3	P-2L	ZPR/CPD	22.746MM	\$19.36	\$0.74	02/27/2018	3.81	12/31/2021	10.53	13.74	188	0.00	4.37
BCE INC 2.764% Ser AM	09/19/2014	BCE.PR.M	Pfd-3	P-2L	ZPR/CPD	9.547MM	\$19.88	\$0.69	02/27/2018	3.48	03/31/2021	11.05	14.42	209	-0.85	2.16
BCE INC 4.26% Ser AO	09/19/2014	BCE.PR.O	Pfd-3	P-2L	ZPR/CPD	4.6MM	\$24.88	\$1.07	02/27/2018	4.28	03/31/2022	4.52	5.90	309	-0.20	-2.28
BCE INC 4.25% Ser AQ	09/19/2014	BCE.PR.Q	Pfd-3	P-2L	ZPR/CPD	9.2MM	\$24.17	\$1.06	02/27/2018	4.40	09/30/2018	12.44	16.24	264	-0.53	1.73
SHAW COMMUNICAT 2.791% Ser A	05/31/2011	SJR.PR.A	Pfd-3L	P-3M	ZPR/CPD	10.012MM	\$18.00	\$0.70	06/14/2018	3.88	06/30/2021	13.82	18.04	200	-1.75	2.33

Minimum/Floor Rate Reset Preferreds

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Annual Div	Ex Div Date	Current Yield	Reset Date	REDEMPTION		PERFORMANCE	
			DBRS	S&P									Yield to Reset	Int Equiv. Yield	Reset Spread (bps)	% Change MTD
Financial (Cumulative)																
BROOKFIELD ASSET 5% Ser 44	10/02/2015	BAM.PF.H	Pfd-2L	P-2M	ZPR/CPD	10MM	\$25.77	\$1.25	03/14/2018	4.85	12/31/2020	3.89	5.08	417	0.08	-2.46
BROOKFIELD ASSET 4.8% Ser 46	11/18/2016	BAM.PF.I	Pfd-2L	P-2M	ZPR	12MM	\$25.73	\$1.20	03/14/2018	4.66	03/31/2022	4.06	5.30	385	-0.27	-2.24
BROOKFIELD ASSET 4.75% Ser 48	09/13/2017	BAM.PF.J	Pfd-2L	P-2M	ZPR/CPD	12MM	\$25.40	\$1.19	03/14/2018	4.68	12/31/2022	4.43	5.78	310	0.00	-1.36
BROOKFIELD 6% Ser CC	04/27/2016	BPO.PR.C	Pfd-3	P-3H	ZPR/CPD	8MM	\$25.84	\$1.50	06/14/2018	5.80	06/30/2021	4.96	6.47	518	-1.19	-2.49
BROOKFIELD 5.1% Ser EE	02/17/2017	BPO.PR.E	Pfd-3	P-3H	ZPR/CPD	11MM	\$25.07	\$1.28	06/14/2018	5.09	03/31/2022	5.09	6.65	396	-0.20	-0.87
BROOKFIELD 4.85% Ser GG	05/04/2017	BPO.PR.G	Pfd-3	P-3H	ZPR/CPD	11MM	\$24.03	\$1.21	06/14/2018	5.05	06/30/2022	5.97	7.79	374	-1.60	-2.24
BROOKFIELD 4.85% Ser II	12/07/2017	BPO.PR.I	Pfd-3	P-3H	ZPR/CPD	10MM	\$23.74	\$1.21	06/14/2018	5.11	12/31/2022	6.15	8.03	323	-1.45	-2.22
ECN CAPITAL CORP 6.5% Ser A	12/02/2016	ECN.PR.A	Pfd-3L	NR	ZPR/CPD	4MM	\$24.05	\$1.63	03/16/2018	6.76	12/31/2021	7.79	10.17	544	4.79	-3.84
ECN CAPITAL CORP 6.25% Ser C	05/25/2017	ECN.PR.C	Pfd-3L	NR	ZPR/CPD	4MM	\$22.26	\$1.56	03/16/2018	7.02	06/30/2022	9.54	12.45	519	4.26	-5.88
ELEMENT FLEET MA 5.75% Ser I	05/05/2017	EFN.PR.I	Pfd-3H	NR	ZPR/CPD	6MM	\$17.95	\$1.44	03/15/2018	8.01	06/30/2022	15.02	19.60	464	1.24	-28.26
Energy (Cumulative)																
ALTAGAS LTD 5.25% Ser I	11/23/2015	ALA.PR.I	Pfd-3 *	P-3H	ZPR	8MM	\$25.42	\$1.31	03/14/2018	5.16	12/31/2020	4.69	6.12	419	-0.97	-2.68
ALTAGAS LTD 5% Ser K	02/22/2017	ALA.PR.K	NR	P-3H	ZPR/CPD	12MM	\$25.04	\$1.25	03/14/2018	4.99	03/31/2022	5.02	6.56	380	-1.30	-2.72
CAPITAL POWER 6% Ser 7	10/04/2016	CPX.PR.G	Pfd-3L	P-3M	ZPR/CPD	8MM	\$25.98	\$1.50	03/15/2018	5.77	12/31/2021	4.92	6.43	526	-0.31	0.31
CAPITAL POWER 5.75% Ser 9	08/09/2017	CPX.PR.I	Pfd-3L	P-3M	ZPR/CPD	6MM	\$25.40	\$1.44	03/15/2018	5.66	09/30/2022	5.42	7.07	412	-0.31	-0.90
CANADIAN UTILITI 4.5% Ser FF	09/24/2015	CU.PR.I	Pfd-2H	P-2M	ZPR/CPD	10MM	\$26.00	\$1.13	05/09/2018	4.33	12/01/2020	3.14	4.09	369	-1.74	-0.99
ENBRIDGE INC 5.15% Ser 17	11/23/2016	ENB.PF.I	Pfd-3H	P-2L	ZPR/CPD	30MM	\$25.08	\$1.29	02/14/2018	5.13	03/01/2022	5.24	6.85	414	-1.03	-2.30
ENBRIDGE INC 4.9% Ser 19	12/11/2017	ENB.PF.K	Pfd-3H	P-2L	ZPR/CPD	20MM	\$23.83	\$1.23	05/14/2018	5.14	03/01/2023	6.17	8.05	317	-2.54	-4.49
KINDER MORGAN CA 5.25% Ser 1	08/15/2017	KML.PR.A	Pfd-3H	P-3H	ZPR/CPD	12MM	\$25.00	\$1.31	01/30/2018	5.25	11/15/2022	5.48	7.15	365	-1.46	-2.91
KINDER MORGAN CA 5.2% Ser 3	12/15/2017	KML.PR.C	Pfd-3H	P-3H	ZPR/CPD	10MM	\$24.87	\$1.30	01/30/2018	5.23	02/15/2023	5.54	7.23	351	-0.92	-0.92
PEMBINA PIPELINE 5.75% Ser 11	01/15/2016	PPL.PR.K	Pfd-3	P-3H	ZPR/CPD	6.8MM	\$26.42	\$1.44	04/30/2018	5.44	03/01/2021	3.92	5.12	500	0.80	0.30
PEMBINA PIPELINE 5.75% Ser 13	04/27/2016	PPL.PR.M	Pfd-3	P-3H	ZPR/CPD	10MM	\$26.40	\$1.44	04/30/2018	5.45	06/01/2021	4.08	5.33	496	0.65	0.34
PEMBINA PIPELINE 4.9% Ser 21	12/07/2017	PPL.PF.A	Pfd-3	P-3H	ZPR/CPD	16MM	\$25.17	\$1.23	04/30/2018	4.87	03/01/2023	4.89	6.38	326	-0.04	0.16
TRANSCANADA 5.5% Ser 13	04/20/2016	TRP.PR.J	Pfd-2L	P-2M	ZPR/CPD	20MM	\$26.40	\$1.38	01/30/2018	5.21	05/31/2021	3.83	5.00	469	0.00	-0.98
TRANSCANADA 4.9% Ser 15	11/21/2016	TRP.PR.K	Pfd-2L	P-2M	ZPR/CPD	40MM	\$25.87	\$1.23	01/30/2018	4.74	05/31/2022	4.16	5.43	385	-0.69	-1.07
WESTCOAST ENERGY 5.25% Ser 10	12/15/2015	W.PR.K	Pfd-2L	P-2L	ZPR	4.6MM	\$26.00	\$1.31	03/28/2018	5.05	01/15/2021	3.73	4.86	426	0.85	-0.34
WESTCOAST ENERGY 5.2% Ser 12	08/30/2016	W.PR.M	Pfd-2L	P-2L	ZPR/CPD	12MM	\$25.69	\$1.30	03/28/2018	5.06	10/15/2021	4.36	5.69	452	-0.54	-1.76

Minimum/Floor Rate Reset Preferred Trust Units * Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Annual Div	Ex Div Date	Current Yield	Reset Date	REDEMPTION		PERFORMANCE	
			DBRS	S&P									Yield to Reset	Reset Spread (bps)	% Change MTD	% Change YTD
Cumulative																
ARTIS REAL EST 6% Ser I	01/31/2018	AX.PR.I	Pfd-3L	NR		5MM	\$25.50	\$1.50	#N/A N/A	5.88	04/30/2023	5.83	393	1.27	#N/A N/A	
BROOKFIELD RENEW 5.5% Ser 7	11/25/2015	BEP.PR.G	Pfd-3H	P-2L	ZPR/CPD	7MM	\$25.42	\$1.38	04/12/2018	5.41	01/31/2021	4.78	447	-1.09	-2.38	
BROOKFIELD RENEW 5.75% Ser 9	05/25/2016	BEP.PR.I	Pfd-3H	P-2L	ZPR/CPD	8MM	\$25.68	\$1.44	04/12/2018	5.60	07/31/2021	4.79	501	-0.96	-1.76	
BROOKFIELD RENEW 5% Ser 11	02/14/2017	BEP.PR.K	Pfd-3H	P-2L	ZPR/CPD	10MM	\$25.04	\$1.25	04/12/2018	4.99	04/30/2022	4.91	382	-0.60	-1.57	
BROOKFIELD RENEW 5% Ser 13	01/16/2018	BEP.PR.M	Pfd-3H	P-2L	ZPR/CPD	10MM	\$25.00	\$1.25	04/12/2018	5.00	04/30/2023	4.96	300	-0.64	#N/A N/A	
BROOKFIELD INFRA 5.5% Ser 3	12/08/2015	BIP.PR.B	NR	P-2L	ZPR/CPD	5MM	\$25.71	\$1.38	02/27/2018	5.35	12/31/2020	4.49	453	-0.35	-0.73	
BROOKFIELD INFRA 5.35% Ser 5	08/02/2016	BIP.PR.C	NR	P-2L	ZPR/CPD	10MM	\$25.61	\$1.34	02/27/2018	5.22	09/30/2021	4.66	464	0.51	-0.81	
BROOKFIELD INFRA 5% Ser 7	01/26/2017	BIP.PR.D	NR	P-2L	ZPR/CPD	12MM	\$25.28	\$1.25	02/27/2018	4.94	03/31/2022	4.76	378	1.28	-1.02	
BROOKFIELD INFRA 5% Ser 9	01/23/2018	BIP.PR.E	NR	NR	ZPR/CPD	8MM	\$25.20	\$1.25	02/27/2018	4.96	03/31/2023	4.87	300	0.80	#N/A N/A	

NVCC Rate Reset Preferreds * Eligible as Tier 1 Capital as per Basel III Regulations ©

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Annual Div	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE	
			DBRS	S&P								Reset Date	Yield to Reset	Int Equiv. Yield	Reset Spread (bps)	% Change MTD
Financial (Non-Cumulative)																
BANK OF MONTREAL 4% Ser 27	04/23/2014	BMO.PR.S	Pfd-2	P-3H	ZPR/CPD	20MM	\$23.30	\$1.00	04/30/2018	4.29	05/25/2019	11.21	14.64	233	-0.94	-2.92
BANK OF MONTREAL 3.9% Ser 29	06/06/2014	BMO.PR.T	Pfd-2	P-3H	ZPR/CPD	16MM	\$22.88	\$0.98	04/30/2018	4.26	08/25/2019	11.22	14.64	224	-0.91	-1.76
BANK OF MONTREAL 3.8% Ser 31	07/30/2014	BMO.PR.W	Pfd-2	P-3H	ZPR/CPD	12MM	\$22.58	\$0.95	04/30/2018	4.21	11/25/2019	10.85	14.17	222	-0.92	-2.46
BANK OF MONTREAL 3.8% Ser 33	06/05/2015	BMO.PR.Y	Pfd-2	P-3H	ZPR/CPD	8MM	\$24.28	\$0.95	04/30/2018	3.91	08/25/2020	5.37	7.01	271	-1.02	-2.88
BANK OF MONTREAL 4.85% Ser 38	10/21/2016	BMO.PR.B	Pfd-2	P-3H	ZPR/CPD	24MM	\$26.19	\$1.21	04/30/2018	4.63	02/25/2022	3.72	4.85	406	-0.42	-0.49
BANK OF MONTREAL 4.5% Ser 40	03/09/2017	BMO.PR.C	Pfd-2	P-3H	ZPR/CPD	20MM	\$25.43	\$1.13	04/30/2018	4.42	05/25/2022	4.22	5.51	333	0.32	-1.85
BANK OF MONTREAL 4.4% Ser 42	06/29/2017	BMO.PR.D	Pfd-2	P-3H	ZPR/CPD	16MM	\$25.18	\$1.10	04/30/2018	4.37	08/25/2022	4.38	5.72	317	0.32	-1.22
BANK NOVA SCOTIA 5.5% Ser 34	12/17/2015	BNS.PR.E	Pfd-2	P-2L	ZPR/CPD	14MM	\$26.26	\$1.38	04/02/2018	5.24	04/26/2021	3.68	4.81	451	-1.24	-2.20
BANK NOVA SCOTIA 5.5% Ser 36	03/14/2016	BNS.PR.G	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.43	\$1.38	04/02/2018	5.20	07/26/2021	3.60	4.70	472	-1.20	-1.75
BANK NOVA SCOTIA 4.85% Ser 38	09/16/2016	BNS.PR.H	Pfd-2	P-2L	ZPR/CPD	20MM	\$26.04	\$1.21	04/02/2018	4.66	01/27/2022	3.63	4.74	419	-0.69	-0.69
CAN WESTERN BANK 4.4% Ser 5	02/10/2014	CWB.PR.B	Pfd-3	NR	ZPR	5MM	\$24.17	\$1.10	04/20/2018	4.55	04/30/2019	8.77	11.45	276	-0.70	-0.86
CAN WESTERN BANK 6.25% Ser 7	03/31/2016	CWB.PR.C	Pfd-3	NR	ZPR	5.6MM	\$26.79	\$1.56	04/20/2018	5.83	07/31/2021	4.34	5.67	547	0.98	-0.22
CAN IMPERIAL BK 3.9% Ser 39	06/11/2014	CM.PR.O	Pfd-2	P-3H	ZPR/CPD	16MM	\$22.97	\$0.98	03/27/2018	4.24	07/31/2019	10.65	13.90	232	-0.69	-3.04
CAN IMPERIAL BK 3.75% Ser 41	12/16/2014	CM.PR.P	Pfd-2	P-3H	ZPR/CPD	12MM	\$22.55	\$0.94	03/27/2018	4.16	01/31/2020	9.76	12.74	224	-1.49	-3.01
CAN IMPERIAL BK 3.6% Ser 43	03/11/2015	CM.PR.Q	Pfd-2	P-3H	ZPR/CPD	12MM	\$24.14	\$0.90	03/27/2018	3.73	07/31/2020	5.16	6.74	279	0.17	-2.11
CAN IMPERIAL BK 4.4% Ser 45	06/02/2017	CM.PR.R	Pfd-2	P-3H	ZPR/CPD	32MM	\$25.09	\$1.10	03/27/2018	4.38	07/31/2022	4.28	5.58	338	0.20	-1.61
CAN IMPERIAL BK 4.5% Ser 47	01/18/2018	CM.PR.S	Pfd-2	P-3H	ZPR/CPD	18MM	\$24.45	\$1.13	03/27/2018	4.60	01/31/2023	5.25	6.86	245	0.53	#N/A N/A
LAURENTIAN BANK 4.3% Ser 13	04/03/2014	LB.PR.H	Pfd-3	P-3L	CPD	5MM	\$23.01	\$1.08	03/06/2018	4.67	06/15/2019	12.14	15.84	255	-1.46	-1.24
LAURENTIAN BANK 4.3% Ser 13	04/03/2014	LB.PR.J	Pfd-3	P-3L	ZPR	5MM	\$23.01	\$1.08	03/06/2018	4.67	06/15/2019	12.14	15.84	255	-1.46	-1.24
NATL BANK CANADA 4.1% Ser 30	02/07/2014	NA.PR.S	Pfd-2L	P-3H	ZPR/CPD	14MM	\$23.05	\$1.03	04/06/2018	4.45	05/15/2019	11.63	15.18	240	-1.07	-2.95
NATL BANK CANADA 3.9% Ser 32	10/09/2014	NA.PR.W	Pfd-2L	P-3H	ZPR/CPD	12MM	\$22.65	\$0.98	04/06/2018	4.30	02/15/2020	9.40	12.27	225	-1.05	-3.21
NATL BANK CANADA 5.6% Ser 34	01/22/2016	NA.PR.X	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.27	\$1.40	04/06/2018	5.33	05/15/2021	3.70	4.83	490	-0.76	-3.06
NATL BANK CANADA 5.4% Ser 36	06/13/2016	NA.PR.A	Pfd-2L	P-3H	ZPR/CPD	16MM	\$26.15	\$1.35	04/06/2018	5.16	08/15/2021	3.79	4.95	466	-0.83	-2.72
NATL BANK CANADA 4.45% Ser 38	06/13/2017	NA.PR.C	Pfd-2L	P-3H	ZPR/CPD	16MM	\$25.12	\$1.11	04/06/2018	4.43	11/15/2022	4.25	5.55	343	-0.20	-2.75
NATL BANK CANADA 4.6% Ser 40	01/22/2018	NA.PR.E	Pfd-2	P-3H	ZPR/CPD	12MM	\$24.55	\$1.15	04/06/2018	4.68	05/15/2023	4.93	6.43	258	-0.45	#N/A N/A
ROYAL BK CANADA 4% Ser AZ	01/30/2014	RY.PR.Z	Pfd-2	P-2M	ZPR/CPD	20MM	\$23.16	\$1.00	04/24/2018	4.32	05/24/2019	11.84	15.45	221	-0.69	-1.28
ROYAL BK CANADA 3.9% Ser BB	06/03/2014	RY.PR.H	Pfd-2	P-2M	ZPR/CPD	20MM	\$23.20	\$0.98	04/24/2018	4.20	08/24/2019	10.14	13.24	226	-0.68	-1.94
ROYAL BK CANADA 3.6% Ser BD	01/30/2015	RY.PR.J	Pfd-2	P-2M	ZPR/CPD	24MM	\$24.31	\$0.90	04/24/2018	3.70	05/24/2020	5.27	6.88	274	0.08	-2.45
ROYAL BK CANADA 3.6% Ser BF	03/13/2015	RY.PR.M	Pfd-2	P-2M	ZPR/CPD	12MM	\$24.14	\$0.90	04/24/2018	3.73	11/24/2020	5.25	6.85	262	-0.17	-2.43
ROYAL BK CANADA 5.5% Ser BK	12/16/2015	RY.PR.Q	Pfd-2	P-2M	ZPR/CPD	29MM	\$26.59	\$1.38	04/24/2018	5.17	05/24/2021	3.61	4.71	453	0.26	-1.59
ROYAL BK CANADA 5.5% Ser BM	03/07/2016	RY.PR.R	Pfd-2	P-2M	ZPR/CPD	30MM	\$26.69	\$1.38	04/24/2018	5.15	08/24/2021	3.61	4.72	480	0.15	-1.44
TORONTO DOM BANK 3.9% Ser 1	06/04/2014	TD.PF.A	Pfd-2	P-2M	ZPR/CPD	20MM	\$22.70	\$0.98	04/09/2018	4.30	10/31/2019	10.38	13.55	224	-2.07	-3.94
TORONTO DOM BANK 3.8% Ser 3	07/31/2014	TD.PF.B	Pfd-2	P-2M	ZPR/CPD	20MM	\$22.66	\$0.95	04/09/2018	4.19	07/31/2019	11.66	15.22	227	-1.73	-3.37
TORONTO DOM BANK 3.75% Ser 5	12/16/2014	TD.PF.C	Pfd-2	P-2M	ZPR/CPD	20MM	\$22.55	\$0.94	04/09/2018	4.16	01/31/2020	9.73	12.70	225	-1.61	-3.22
TORONTO DOM BANK 3.6% Ser 7	03/10/2015	TD.PF.D	Pfd-2	P-2M	ZPR/CPD	14MM	\$24.28	\$0.90	04/09/2018	3.71	07/31/2020	4.89	6.38	279	-0.04	-2.49
TORONTO DOM BANK 3.7% Ser 9	04/24/2015	TD.PF.E	Pfd-2	P-2M	ZPR/CPD	8MM	\$24.32	\$0.93	04/09/2018	3.80	10/31/2020	4.80	6.26	287	-0.33	-3.03
TORONTO DOM BANK 5.5% Ser 12	01/14/2016	TD.PF.G	Pfd-2	P-2M	ZPR/CPD	28MM	\$26.44	\$1.38	04/09/2018	5.20	04/30/2021	3.43	4.48	466	-1.01	-2.04
TORONTO DOM BANK 4.85% Ser 14	09/08/2016	TD.PF.H	Pfd-2	P-2M	ZPR/CPD	40MM	\$26.03	\$1.21	04/09/2018	4.66	10/31/2021	3.56	4.64	412	-0.65	-1.40
TORONTO DOM BANK 4.5% Ser 16	07/14/2017	TD.PF.I	Pfd-2	P-2M	ZPR/CPD	14MM	\$25.16	\$1.13	04/09/2018	4.47	10/31/2022	4.31	5.62	301	-0.47	-1.99
TORONTO DOM BANK 4.7% Ser 18	03/14/2018	TD.PF.J	Pfd-2	P-2M		14MM	\$25.50	\$1.18	#N/A N/A	4.61	04/30/2023	4.35	5.68	270	0.99	#N/A N/A

Rate Reset Preferred Trust Units * Distributions comprised of Div, Interest & ROC

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Annual Dis	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE	
			DBRS	S&P								Reset Date	Yield to Reset	Reset Spread (bps)	% Change MTD	% Change YTD
Real Estate (Cumulative)																
ARTIS REAL EST 5.662% Ser A	08/02/2012	AX.PR.A	Pfd-3L	NR		3.45MM	\$22.87	\$1.42	03/28/2018	6.19	09/30/2022	8.07	406	2.10	-3.46	
ARTIS REAL EST 4.75% Ser E	03/21/2013	AX.PR.E	Pfd-3L	NR		4MM	\$21.10	\$1.19	03/28/2018	5.63	09/30/2018	45.62	330	2.93	-2.99	
ARTIS REAL EST 5% Ser G	07/29/2013	AX.PR.G	Pfd-3L	NR		3.2MM	\$20.91	\$1.25	01/30/2018	5.98	07/31/2019	19.59	313	1.16	-5.94	
BROOKFIELD INFRA 4.5% Ser 1	03/12/2015	BIP.PR.A	NR	P-2L	ZPR/CPD	5MM	\$24.57	\$1.13	02/27/2018	4.58	06/30/2020	5.44	356	0.37	-1.40	

Fixed-Floating Rate Preferreds

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Annual Div	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE	
			DBRS	S&P								Reset Date	Yield to Reset	Int Equiv. Yield	Reset Rate	% Change MTD
Cumulative																
BOMBARDIER INC 3.983% Ser 3	08/01/2002	BBD.PR.D	NR	P-5L		6.188MM	\$12.24	\$1.00	04/12/2018	8.14	08/01/2022	8.12	10.60	Greater than/= 80% 5-yr CAN	-1.77	5.70
BROOKFIELD ASSET 2.75% Ser 9	11/01/2001	BAM.PR.G	Pfd-2L	NR		5.519MM	\$18.45	\$0.69	04/12/2018	3.73	11/01/2021	3.73	4.87	Greater than/= 80% 5-yr CAN	-0.32	2.44
BCE INC 3.61% Ser AA	03/01/2002	BCE.PR.A	Pfd-3	P-2L	ZPR/CPD	11.398MM	\$20.54	\$0.90	04/30/2018	4.39	09/01/2022	4.42	5.77	Greater than/= 80% 5-yr CAN	0.88	5.66
BCE INC 4.38% Ser AC	02/28/2003	BCE.PR.C	Pfd-3	P-2L	ZPR	10.03MM	\$21.42	\$1.10	04/30/2018	5.11	03/01/2023	5.15	6.72	Greater than/= 80% 5-yr CAN	-1.29	5.93
BCE INC 4.13% Ser R	11/23/2000	BCE.PR.R	Pfd-3	P-2L	ZPR/CPD	8MM	\$20.94	\$1.03	04/30/2018	4.93	12/01/2020	4.96	6.48	Greater than/= 80% 5-yr CAN	1.80	-1.92
BCE INC 3.019% Ser T	11/01/2006	BCE.PR.T	Pfd-3	P-2L		4.487MM	\$19.94	\$0.75	03/28/2018	3.79	11/01/2021	9.83	12.83	Greater than/= 80% 5-yr CAN	1.06	6.06
BCE INC 3.904% Ser Z	12/01/2002	BCE.PR.Z	Pfd-3	P-2L		1.919MM	\$20.82	\$0.98	04/30/2018	4.69	12/01/2022	4.65	6.08	Greater than/= 80% 5-yr CAN	0.97	2.56
BCE INC 3.11% Ser AF	02/01/2007	BCE.PR.F	Pfd-3	P-2L	ZPR	6.708MM	\$20.78	\$0.78	03/28/2018	3.74	02/01/2020	3.74	4.88	Greater than/= 80% 5-yr CAN	2.11	6.89
BCE INC 2.8% Ser AG	02/01/2007	BCE.PR.G	Pfd-3	P-2L	ZPR	4.985MM	\$19.96	\$0.70	03/28/2018	3.51	05/01/2021	3.51	4.58	Greater than/= 80% 5-yr CAN	1.06	6.91
BCE INC 2.75% Ser AI	02/01/2007	BCE.PR.I	Pfd-3	P-2L	ZPR	5.95MM	\$19.90	\$0.69	03/28/2018	3.45	08/01/2021	3.46	4.51	Greater than/= 80% 5-yr CAN	0.25	7.80

Floating Rate Preferreds

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div based on current 90-day			Pmt Freq	Floating Rate	REDEMPTION (ISSUER)			PERFORMANCE		
			DBRS	S&P					T-Bill	Ex Div Date	Current Yield			YTR Based on Current 90-day T-Bill	Conversion Privilege Date	Convert Into	Date	Call Price	% Change MTD
Financial (Non-Cumulative)																			
BANK OF MONTREAL Ser 17	08/26/2013	BMO.PR.R	Pfd-2H	NR	CPD	5.733MM	\$24.91	\$0.704	04/30/2018	2.83	Quarterly	90-Day T-Bill +1.65%	5.07	08/25/2018	BMO.PR.M	ANYTIME	25.50	-0.20	-0.64
BANK OF MONTREAL Ser 26	08/26/2016	BMO.PR.A	Pfd-2H	P-2L		2.174MM	\$22.69	\$0.579	04/30/2018	2.55	Quarterly	90-Day T-Bill +1.15%	5.46	08/25/2021	BMO.PR.Q	ANYTIME	25.50	0.93	-0.26
BANK NOVA SCOTIA Ser 19 (REDEEMED)	04/26/2013	BNS.PR.A	Pfd-2H	P-2		6.302MM	\$24.99	\$0.727	04/02/2018	2.91	Quarterly	90-Day T-Bill +2.05%	44.47	04/26/2018	BNS.PR.P	ANYTIME	25.50	-0.64	0.08
BANK NOVA SCOTIA Ser 21	10/26/2013	BNS.PR.B	Pfd-2H	P-2	CPD	5.961MM	\$24.85	\$0.717	04/02/2018	2.88	Quarterly	90-Day T-Bill +1.70%	5.25	10/26/2018	BNS.PR.Q	ANYTIME	25.50	0.04	0.20
BANK NOVA SCOTIA Ser 23	01/26/2014	BNS.PR.C	Pfd-2H	P-2		2.623MM	\$24.96	\$0.762	04/02/2018	3.05	Quarterly	90-Day T-Bill +1.88%	4.17	01/26/2019	BNS.PR.R	ANYTIME	25.50	0.28	0.56
BANK NOVA SCOTIA Ser 31	04/26/2015	BNS.PR.D	Pfd-2H	P-2	CPD	4.457MM	\$23.64	\$0.542	04/02/2018	2.29	Quarterly	90-Day T-Bill +1.00%	5.28	04/26/2020	BNS.PR.Y	ANYTIME	25.50	0.72	1.29
BANK NOVA SCOTIA Ser 33	02/02/2016	BNS.PR.F	Pfd-2H	P-2		5.184MM	\$23.41	\$0.627	04/02/2018	2.68	Quarterly	90-Day T-Bill +1.34%	5.17	02/02/2021	BNS.PR.Z	ANYTIME	25.50	1.74	0.82
GREAT-WEST LIFEC Ser 0	12/31/2015	GWO.PR.O	NR	P-1L		1.476MM	\$18.85	\$0.617	02/28/2018	3.27	Quarterly	90-Day T-Bill +1.30%		12/31/2020	GWO.PR.N	ANYTIME	25.50	1.07	6.98
INTACT FINANCIAL Ser 4	09/30/2016	IFC.PR.D	NR	NR		1.595MM	\$23.30	\$0.957	03/14/2018	4.11	Quarterly	90-Day T-Bill +2.66%		09/30/2021	IFC.PR.C	ANYTIME	25.50	-0.60	0.65
MANULIFE-S Ser 4	06/20/2016	MFC.PR.P	Pfd-2	P-2H		1.664MM	\$19.69	\$0.644	02/20/2018	3.27	Quarterly	90-Day T-Bill +1.41%		06/19/2021	MFC.PR.F	ANYTIME	25.50	-1.45	11.68
POWER FINANCIAL Ser Q	02/01/2016	PWF.PR.Q	Pfd-2H	P-1L		2.235MM	\$21.45	\$0.692	04/06/2018	3.22	Quarterly	90-Day T-Bill +1.60%		01/31/2019	PWF.PR.P	ANYTIME	25.50	0.47	21.39
ROYAL BK CANADA Ser AK	02/24/2014	RY.PR.K	Pfd-2	P-2H		2.421MM	\$25.00	\$0.774	04/24/2018	3.10	Quarterly	90-Day T-Bill +1.93%	3.64	02/24/2019	RY.PR.I	ANYTIME	25.50	0.44	0.44
SUN LIFE FINANCI Ser 9QR	06/30/2015	SLF.PR.J	Pfd-2	P-2H	CPD	6.007MM	\$19.25	\$0.644	02/28/2018	3.35	Quarterly	90-Day T-Bill +1.41%		06/30/2020	SLF.PR.G	ANYTIME	25.50	-1.38	6.65
SUN LIFE FINANCI Ser 11QR	09/30/2016	SLF.PR.K	Pfd-2	P-2H		1.08MM	\$21.30	\$0.834	02/28/2018	3.92	Quarterly	90-Day T-Bill +2.17%		09/30/2021	SLF.PR.H	ANYTIME	25.50	-1.25	1.91
TORONTO DOM BANK Ser T	07/31/2013	TD.PR.T	Pfd-2H	P-2H		4.613MM	\$24.80	\$0.692	04/09/2018	2.79	Quarterly	90-Day T-Bill +1.60%	7.99	07/31/2018	TD.PR.S	ANYTIME	25.50	-0.20	-0.48
TORONTO DOM BANK Ser Z	10/31/2013	TD.PR.Z	Pfd-2H	P-2H	CPD	4.518MM	\$24.69	\$0.712	04/09/2018	2.88	Quarterly	90-Day T-Bill +1.68%	6.47	10/31/2018	TD.PR.Y	ANYTIME	25.50	-0.32	-0.60

Floating Rate Preferreds

Cumulative	Issuer	Issue Date	Ticker	RATING				Shares O/S	Y'day Close	Div based on current 90-day			Pmt Freq	Floating Rate	YTR Based on Current 90-day T-Bill	Conversion Privilege Date	Convert Into	REDEMPTION (ISSUER)		PERFORMANCE	
				DBRS	S&P	ETF Inclusion				T-Bill	Ex Div Date	Current Yield						Date	Call Price	MTD	YTD
	AIMIA INC Ser 2 *DIV SUSPENDED*	03/31/2015	AIM.PR.B	Pfd-5H	NR		2.947MM	\$10.00	\$1.229	06/14/2017	12.29	Quarterly	90 Day T-Bill +3.75%		03/31/2020	AIM.PR.A	ANYTIME	25.50	-4.76	-20.63	
	ALTAGAS LTD Ser B	09/30/2015	ALA.PR.B	Pfd-3 *	NR		2.489MM	\$20.70	\$0.957	03/14/2018	4.62	Quarterly	90 Day T-Bill +2.66%		09/30/2020	ALA.PR.A	ANYTIME	25.50	-2.86	-2.77	
	ATLANTIC PWR PFD Ser 3	12/31/2014	AZP.PR.C	NR	NR		1.662MM	\$17.26	\$1.337	03/14/2018	7.74	Quarterly	90 Day T-Bill +4.18%		05/16/2018	AZP.PR.B	ANYTIME	25.50	0.06	-2.60	
	BCE INC Ser AB	09/01/2007	BCE.PR.B	Pfd-3	P-2L	CPD	8.602MM	\$20.93	\$0.863	03/28/2018	4.12	Monthly	50% < 100% of Prime		05/31/2018	BCE.PR.A	ANYTIME	25.50	-1.04	3.46	
	BCE INC Ser AD	03/01/2008	BCE.PR.D	Pfd-3	P-2L	CPD	9.97MM	\$20.92	\$0.863	03/28/2018	4.12	Monthly	50% < 100% of Prime		05/31/2018	BCE.PR.C	ANYTIME	25.50	-0.95	2.95	
	BCE INC Ser AJ	08/01/2011	BCE.PR.J	Pfd-3	P-2L	CPD	8.05MM	\$20.95	\$0.863	03/28/2018	4.12	Monthly	50% < 100% of Prime		05/31/2018	BCE.PR.I	ANYTIME	25.50	-0.90	2.75	
	BCE INC Ser S	10/21/1996	BCE.PR.S	Pfd-3	P-2L		3.513MM	\$21.05	\$0.863	03/28/2018	4.10	Monthly	50% < 100% of Prime		05/31/2018	BCE.PR.T	ANYTIME	25.50	-0.61	3.44	
	BCE INC Ser Y	12/18/1997	BCE.PR.Y	Pfd-3	P-2L		8.081MM	\$20.93	\$0.863	03/28/2018	4.12	Monthly	50% < 100% of Prime		05/31/2018	BCE.PR.Z	ANYTIME	25.50	-1.04	3.61	
	BCE INC Ser AE	02/01/2007	BCE.PR.E	Pfd-3	P-2L		9.292MM	\$20.95	\$0.863	03/28/2018	4.12	Monthly	50% < 100% of Prime		05/31/2018	BCE.PR.F	ANYTIME	25.50	-0.71	2.95	
	BCE INC Ser AH	02/01/2007	BCE.PR.H	Pfd-3	P-2L		9.015MM	\$20.92	\$0.863	03/28/2018	4.12	Monthly	50% < 100% of Prime		05/31/2018	BCE.PR.G	ANYTIME	25.50	-0.81	2.75	
	BCE INC Ser AN	03/31/2016	BCE.PR.N	Pfd-3	P-2L		1.953MM	\$20.52	\$0.814	02/27/2018	3.97	Quarterly	90 Day T-Bill +2.09%		03/31/2021	BCE.PR.M	ANYTIME	25.50	-1.35	5.23	
	BCE INC Ser AL	01/03/2017	BCE.PR.L	Pfd-3	P-2L		2.254MM	\$19.06	\$0.762	02/27/2018	4.00	Quarterly	90 Day T-Bill +1.88%		12/31/2021	BCE.PR.K	ANYTIME	25.50	-2.01	6.78	
	BOMBARDIER INC Ser B	05/22/1997	BBD.PR.B	NR	P-5L		5.812MM	\$12.02	\$0.863	03/28/2018	7.18	Monthly	50% < 100% of Prime		05/16/2018	BBD.PR.D	ANYTIME	25.50	-1.56	11.81	
	BROOKFIELD ASSET Ser 2	11/09/1984	BAM.PR.B	Pfd-2L	P-2M	CPD	9.755MM	\$17.24	\$0.604	12/14/2017	3.50	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	0.29	14.02	
	BROOKFIELD ASSET Ser 4	06/30/1984	BAM.PR.C	Pfd-2L	P-2M		4MM	\$17.26	\$0.604	12/14/2017	3.50	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	0.47	14.30	
	BROOKFIELD ASSET Ser 8	11/21/1996	BAM.PR.E	Pfd-2L	P-2M		2.48MM	\$21.89	\$0.863	03/28/2018	3.94	Monthly	50% < 100% of Prime		05/16/2018	BAM.PR.G	ANYTIME	25.00	-0.05	8.31	
	BROOKFIELD ASSET Ser 13	01/25/2005	BAM.PR.K	Pfd-2L	P-2M	CPD	9.999MM	\$17.25	\$0.604	12/14/2017	3.50	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	0.35	14.24	
	BROOKFIELD ASSET Ser 25	07/04/2016	BAM.PR.S	Pfd-2L	P-2M		1.533MM	\$20.20	\$0.867	03/14/2018	4.29	Quarterly	90 Day T-Bill +2.30%		06/30/2021	BAM.PR.R	ANYTIME	25.00	-0.98	1.15	
	BROOKFIELD OFFIC Ser V	05/02/2013	BPO.PR.X	Pfd-3	P-3H		1.805MM	\$15.05	\$0.604	01/30/2018	4.01	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	-1.57	8.35	
	BROOKFIELD OFFIC Ser W	05/02/2013	BPO.PR.W	Pfd-3	P-3H		3.817MM	\$14.90	\$0.604	01/30/2018	4.05	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	-0.80	8.36	
	BROOKFIELD OFFIC Ser Y	05/02/2013	BPO.PR.Y	Pfd-3	P-3H		2.848MM	\$15.72	\$0.604	01/30/2018	3.84	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	0.51	14.74	
	BROOKFIELD OFFIC Ser S	10/03/2016	BPO.PR.S	Pfd-3	P-3H		1.117MM	\$22.12	\$1.162	12/14/2017	5.25	Quarterly	90 Day T-Bill +3.48%		09/30/2021	BPO.PR.R	ANYTIME	25.50	-3.83	0.77	
	BROOKFIELD RENEW Ser 2	05/01/2015	BRF.PR.B	Pfd-3H	NR		4.518MM	\$22.49	\$0.947	04/12/2018	4.21	Quarterly	90 Day T-Bill +2.62%		04/30/2020	BRF.PR.A	ANYTIME	25.50	0.99	4.70	
	DUNDEE CORP Ser 3	09/30/2014	DC.PR.D	NR	NR		1.721MM	\$11.42	\$1.317	03/16/2018	11.53	Quarterly	90 Day T-Bill +4.10%		09/30/2019	DC.PR.B	ANYTIME	25.50	-2.81	-4.83	
	EMERA INC Ser B	08/15/2015	EMA.PR.B	NR	P-2L		2.135MM	\$18.88	\$0.752	04/30/2018	3.98	Quarterly	90 Day T-Bill +1.84%		08/15/2020	EMA.PR.A	ANYTIME	25.50	-0.37	3.51	
	ENBRIDGE INC Ser C	06/01/2017	ENB.PR.C	Pfd-3H	P-2L		1.73MM	\$18.80	\$0.892	02/14/2018	4.74	Quarterly	90 Day T-Bill +2.40%		06/01/2022	ENB.PR.B	ANYTIME	25.50	-2.39	-6.42	
	FAIRFAX FINL HLD Ser D	12/31/2014	FFH.PR.D	Pfd-3H	P-3M		3.984MM	\$23.65	\$1.079	03/14/2018	4.56	Quarterly	90 Day T-Bill +3.15%		12/31/2019	FFH.PR.C	ANYTIME	25.50	1.15	1.94	
	FAIRFAX FINL HLD Ser F	03/31/2015	FFH.PR.F	Pfd-3H	P-3M		3.572MM	\$18.95	\$0.832	03/14/2018	4.39	Quarterly	90 Day T-Bill +2.16%		03/31/2020	FFH.PR.E	ANYTIME	25.50	0.26	6.16	
	FAIRFAX FINL HLD Ser H	09/30/2015	FFH.PR.H	Pfd-3H	P-3M		2.567MM	\$20.70	\$0.932	03/14/2018	4.50	Quarterly	90 Day T-Bill +2.56%		09/30/2020	FFH.PR.G	ANYTIME	25.50	-0.29	4.55	
	FAIRFAX FINL HLD Ser J	12/31/2015	FFH.PR.J	Pfd-3H	P-3M		1.534MM	\$21.80	\$1.004	03/14/2018	4.61	Quarterly	90 Day T-Bill +2.85%		12/31/2020	FFH.PR.I	ANYTIME	25.50	1.63	7.65	
	FIRST NATIONAL I Ser 2	04/01/2016	FN.PR.B	Pfd-3	NR		1.113MM	\$14.00	\$0.809	03/28/2018	5.78	Quarterly	90 Day T-Bill +2.07%		03/31/2021	FN.PR.A	ANYTIME	25.50	-5.08	-3.45	
	FORTIS INC Ser I	06/02/2015	FTS.PR.I	Pfd-3H	NR		2.975MM	\$17.75	\$0.654	05/17/2018	3.68	Quarterly	90 Day T-Bill +1.45%		06/01/2020	FTS.PR.H	ANYTIME	25.50	0.06	3.26	
	GMP CAPITAL INC Ser C	04/01/2016	GMP.PR.C	Pfd-4H	NR		1.035MM	\$12.60	\$1.014	03/14/2018	8.05	Quarterly	90 Day T-Bill +2.89%		03/31/2021	GMP.PR.B	ANYTIME	25.50	0.72	4.13	
	HUSKY ENERGY INC Ser 2	03/18/2011	HSE.PR.B	Pfd-2L	NR		1.564MM	\$18.20	\$0.724	03/19/2018	3.98	Quarterly	90 Day T-Bill +1.73%		03/31/2021	HSE.PR.A	ANYTIME	25.50	0.28	5.20	
	NORTHLAND POWER Ser 2	09/30/2015	NPL.PR.B	NR	P-3H		1.499MM	\$19.65	\$0.992	03/19/2018	5.05	Quarterly	90 Day T-Bill +2.80%		09/30/2020	NPL.PR.A	ANYTIME	25.50	0.51	2.83	
	POWER CORP Ser F	02/18/1986	POW.PR.F	Pfd-2	P-2H		390.578M	\$45.00	\$1.208	03/22/2018	2.68	Quarterly	70% of Prime		NA	NA	ANYTIME	50.00	0.00	9.38	
	POWER FINANCIAL Ser A	10/16/1986	PWF.PR.A	Pfd-2H	P-1L		4MM	\$21.04	\$0.604	04/23/2018	2.87	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	0.19	16.89	
	SHAW COMMUNICAT Ser B	06/30/2016	SJR.PR.B	Pfd-3L	NR		1.988MM	\$18.56	\$0.792	06/14/2018	4.26	Quarterly	90-Day T-Bill +2.00%		05/16/2018	SJR.PR.A	ANYTIME	25.00	-0.80	4.56	
	THOMSON REUTERS Ser B	03/15/2007	TRI.PR.B	Pfd-3H	P-2L		6MM	\$20.00	\$0.604	03/16/2018	3.02	Quarterly	70% of Prime		NA	NA	ANYTIME	25.00	3.84	20.48	
	TRANSALTA CORP Ser B	03/31/2016	TA.PR.E	NR	NR		1.825MM	\$15.00	\$0.799	02/28/2018	5.33	Quarterly	90-Day T-Bill +2.03%		03/31/2021	TA.PR.D	ANYTIME	25.50	-0.92	2.74	
	TRANSCANADA Ser 2	12/31/2014	TRP.PR.F	Pfd-2L	P-2M		12.502MM	\$19.94	\$0.772	02/27/2018	3.87	Quarterly	90-Day T-Bill +1.92%		12/31/2019	TRP.PR.A	ANYTIME	25.50	-2.54	1.12	
	TRANSCANADA Ser 4	06/30/2015	TRP.PR.H	Pfd-2L	P-2M		5.467MM	\$16.97	\$0.612	02/27/2018	3.60	Quarterly	90-Day T-Bill +1.28%		06/30/2020	TRP.PR.B	ANYTIME	25.50	0.24	8.71	
	TRANSCANADA Ser 6	02/01/2016	TRP.PR.I	Pfd-2L	P-2M		1.286MM	\$18.34	\$0.677	03/29/2018	3.69	Quarterly	90-Day T-Bill +1.54%		01/30/2021	TRP.PR.C	ANYTIME	25.50	-1.40	8.52	

NVCC Perpetual Preferreds * Eligible as Tier 1 Capital as per Basel III Regulations

Issuer	Issue Date	Ticker	RATING		ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE				
			DBRS	S&P							Next Call Date	Next Call Price	Yield to Next Call	Next Par Call Date	Current Yield Int Equiv.	CY vs. 30-yr Spread	% Change MTD	% Change YTD
Financial (Non-Cumulative)																		
BANK OF MONTREAL 5% Ser 35	07/29/2015	BMO.PR.Z	Pfd-2	P-3H		6MM	\$24.75	\$1.25	04/30/2018	5.05	08/25/2020	26.00	5.10	08/25/2024	6.59	266	0.61	-2.52
ROYAL BK CANADA 4.9% Ser BH	06/05/2015	RY.PR.N	Pfd-2	P-2M		6MM	\$24.80	\$1.23	04/24/2018	4.94	11/24/2020	26.00	4.99	11/24/2024	6.45	255	0.04	-1.94
ROYAL BK CANADA 4.9% Ser BI	07/22/2015	RY.PR.O	Pfd-2	P-2M	CPD	6MM	\$24.69	\$1.23	04/24/2018	4.96	11/24/2020	26.00	5.02	11/24/2024	6.48	257	0.45	-2.02
ROYAL BK CANADA 5.25% Ser BJ	10/02/2015	RY.PR.P	Pfd-2	P-2M	CPD	6MM	\$25.53	\$1.31	04/24/2018	5.14	02/24/2021	26.00	5.02	02/24/2025	6.71	275	-0.12	-1.05
TORONTO DOM BANK 4.9% Ser 11	07/21/2015	TD.PF.F	Pfd-2	P-2M	CPD	6MM	\$24.43	\$1.23	04/09/2018	5.01	10/31/2020	26.00	5.02	10/31/2024	6.55	262	-1.77	-3.25

Perpetual Preferreds

Issuer	Issue Date	Ticker	RATING		ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE				
			DBRS	S&P							Next Call Date	Next Call Price	Yield to Next Call	Next Par Call Date	Current Yield Int Equiv.	CY vs. 30-yr Spread	% Change MTD	% Change YTD
Financial (Non-Cumulative)																		
CO-OP GENL INS 5% Ser C	06/12/2007	CCS.PR.C	Pfd-2L	P-2M		4MM	\$23.50	\$1.25	05/31/2018	5.32	05/16/2018	25.00	5.36	Rolling 30-day	6.94	293	1.21	-1.67
E-L FIN-CORP 5.3% Ser 1	09/28/2004	ELF.PR.F	NR	P-2H		4MM	\$24.25	\$1.33	03/28/2018	5.46	05/16/2018	25.00	5.48	Rolling 30-day	7.13	307	-0.41	-3.58
E-L FINANCIAL 4.75% Ser 2	10/17/2006	ELF.PR.G	NR	P-2H		4MM	\$22.40	\$1.19	03/28/2018	5.30	05/16/2018	25.00	5.32	Rolling 30-day	6.92	291	1.17	-0.44
E-L FINANCIAL 5.5% Ser 3	04/02/2012	ELF.PR.H	NR	P-2H		4MM	\$24.89	\$1.38	03/28/2018	5.52	05/16/2018	25.75	5.54	04/17/2021	7.21	313	-0.04	-1.35
GREAT WEST LIFEC 5.9% Ser F	07/10/2003	GWO.PR.F	Pfd-2H	P-1L		7,742MM	\$26.00	\$1.48	02/28/2018	5.67	05/16/2018	25.00	-40.41	Rolling 30-day	7.41	328	-0.38	0.04
GREAT WEST LIFEC 5.2% Ser G	09/14/2004	GWO.PR.G	Pfd-2H	P-1L	CPD	12MM	\$24.32	\$1.30	02/28/2018	5.35	05/29/2018	25.00	5.38	05/29/2018	6.98	295	-0.33	-2.72
GREAT WEST LIFEC 4.85% Ser H	08/12/2005	GWO.PR.H	Pfd-2H	P-1L	CPD	12MM	\$22.92	\$1.21	02/28/2018	5.29	05/16/2018	25.00	5.33	Rolling 30-day	6.91	290	0.17	-1.50
GREAT-WEST LIFEC 4.5% Ser I	04/12/2006	GWO.PR.I	Pfd-2H	P-1L	CPD	12MM	\$21.53	\$1.13	02/28/2018	5.23	05/16/2018	25.00	5.26	Rolling 30-day	6.82	283	-0.32	-2.45
GREAT-WEST LIFEC 5.65% Ser L	10/02/2009	GWO.PR.L	Pfd-2H	P-1L		6.8MM	\$26.24	\$1.41	02/28/2018	5.38	05/16/2018	25.25	-39.47	12/31/2018	7.03	299	1.82	1.71
GREAT-WEST LIFEC 5.8% Ser M	03/04/2010	GWO.PR.M	Pfd-2H	P-1L		6MM	\$26.59	\$1.45	02/28/2018	5.45	05/16/2018	25.25	-56.88	03/31/2019	7.12	306	0.95	2.47
GREAT-WEST LIFEC 5.4% Ser P	02/22/2012	GWO.PR.P	Pfd-2H	P-1L	CPD	10MM	\$25.27	\$1.35	02/28/2018	5.34	05/16/2018	25.75	5.11	03/31/2021	6.97	295	0.36	-0.98
GREAT-WEST LIFEC 5.15% Ser Q	07/06/2012	GWO.PR.Q	Pfd-2H	P-1L	CPD	8MM	\$24.28	\$1.29	02/28/2018	5.30	05/16/2018	26.00	5.34	09/30/2021	6.92	291	-0.16	-1.66
GREAT-WEST LIFEC 4.8% Ser R	10/11/2012	GWO.PR.R	Pfd-2H	P-1L	CPD	8MM	\$22.83	\$1.20	02/28/2018	5.26	05/16/2018	26.00	5.29	12/31/2021	6.86	286	-0.04	-1.25
GREAT-WEST LIFEC 5.25% Ser S	05/22/2014	GWO.PR.S	Pfd-2H	P-1L		8MM	\$25.00	\$1.31	02/28/2018	5.25	06/30/2019	26.00	5.29	06/30/2023	6.85	286	0.81	-0.99
GREAT-WEST LIFEC 5.15% Ser T	05/18/2017	GWO.PR.T	Pfd-2H	P-1L	CPD	8MM	\$24.65	\$1.29	02/28/2018	5.22	06/30/2022	26.00	5.26	06/30/2026	6.82	283	-0.40	-0.40
INDUSTRIAL ALL 4.6% Ser B	02/24/2006	IAG.PR.A	Pfd-2H	P-1L		5MM	\$22.10	\$1.15	03/01/2018	5.20	05/16/2018	25.00	5.24	Rolling 30-day	6.79	281	-0.85	-2.69
INTACT FINANCIAL 5.2% Ser 5	05/24/2017	IFC.PR.E	Pfd-2	NR	CPD	6MM	\$24.58	\$1.30	03/14/2018	5.29	06/30/2022	26.00	5.31	06/30/2026	6.90	290	0.53	-2.07
INTACT FINANCIAL 5.3% Ser 6	08/18/2017	IFC.PR.F	Pfd-2	NR	CPD	6MM	\$25.05	\$1.33	03/14/2018	5.29	09/30/2022	26.00	5.31	09/30/2026	6.90	290	0.20	-1.38
IGM FINANCIAL 5.9% Ser B	12/08/2009	IGM.PR.B	Pfd-2H	P-2H		6MM	\$25.50	\$1.48	03/28/2018	5.78	05/16/2018	25.25	-9.23	12/31/2018	7.55	339	0.59	-0.70
MANULIFE FINL 4.65% Ser 2	02/18/2005	MFC.PR.B	Pfd-2	P-2H	CPD	14MM	\$22.02	\$1.16	02/20/2018	5.28	05/16/2018	25.00	5.32	Rolling 30-day	6.89	289	0.41	-2.78
MANULIFE FIN 4.5% Ser 3	01/03/2006	MFC.PR.C	Pfd-2	P-2H	CPD	12MM	\$21.40	\$1.13	02/20/2018	5.26	05/16/2018	25.00	5.30	Rolling 30-day	6.86	287	0.38	-2.37
POWER CORP 5.6% Ser A	06/11/1999	POW.PR.A	Pfd-2	P-2H		6MM	\$25.20	\$1.40	03/22/2018	5.56	05/16/2018	25.00	-4.17	Rolling 30-day	7.25	316	0.60	-0.98
POWER CORP 5.35% Ser B	11/27/2001	POW.PR.B	Pfd-2	P-2H	CPD	8MM	\$24.25	\$1.34	03/22/2018	5.52	05/16/2018	25.00	5.54	Rolling 30-day	7.20	312	0.33	-2.61
POWER CORP 5.8% Ser C	12/05/2002	POW.PR.C	Pfd-2	P-2H		6MM	\$25.55	\$1.45	03/22/2018	5.68	05/16/2018	25.00	-21.39	Rolling 30-day	7.41	328	0.71	-1.08
POWER CORP 5% Ser D	10/19/2005	POW.PR.D	Pfd-2	P-2H	CPD	10MM	\$23.21	\$1.25	03/22/2018	5.39	05/16/2018	25.00	5.41	Rolling 30-day	7.03	299	0.30	-3.49
POWER CORP 5.6% Ser G	02/28/2012	POW.PR.G	Pfd-2	P-2H		8MM	\$25.30	\$1.40	03/22/2018	5.53	05/16/2018	25.75	5.18	04/15/2021	7.22	314	0.60	-0.59
POWER FINANCIAL 5.5% Ser D	12/16/1997	PWF.PR.E	Pfd-2H	P-1L		6MM	\$24.85	\$1.38	04/06/2018	5.53	05/16/2018	25.00	5.54	Rolling 30-day	7.22	314	-0.28	-2.40
POWER FINANCIAL 5.25% Ser E	11/29/2001	PWF.PR.F	Pfd-2H	P-1L		8MM	\$24.15	\$1.31	04/06/2018	5.43	05/16/2018	25.00	5.44	Rolling 30-day	7.09	304	0.58	-3.21
POWER FINANCIAL 5.9% Ser F	07/16/2002	PWF.PR.G	Pfd-2H	P-1L		6MM	\$25.46	\$1.48	04/06/2018	5.79	05/16/2018	25.00	-19.58	Rolling 30-day	7.56	340	-0.47	-1.62
POWER FINANCIAL 5.75% Ser H	12/09/2002	PWF.PR.H	Pfd-2H	P-1L		6MM	\$25.35	\$1.44	04/06/2018	5.67	05/16/2018	25.00	-14.33	Rolling 30-day	7.40	328	-0.71	-1.82
POWER FINANCIAL 6% Ser I	03/11/2003	PWF.PR.I	Pfd-2H	P-1L	CPD	8MM	\$25.65	\$1.50	04/06/2018	5.85	05/16/2018	25.00	-28.94	Rolling 30-day	7.63	346	-0.31	-1.23
POWER FINANCIAL 4.95% Ser K	10/07/2005	PWF.PR.K	Pfd-2H	P-1L	CPD	10MM	\$22.71	\$1.24	04/06/2018	5.45	05/16/2018	25.00	5.46	Rolling 30-day	7.11	306	-0.83	-3.07
POWER FINANCIAL 5.1% Ser L	08/04/2006	PWF.PR.L	Pfd-2H	P-1L		8MM	\$23.56	\$1.28	04/06/2018	5.41	05/16/2018	25.00	5.42	Rolling 30-day	7.06	302	0.00	-3.20
POWER FINANCIAL 5.8% Ser O	10/09/2009	PWF.PR.O	Pfd-2H	NR		6MM	\$25.55	\$1.45	04/06/2018	5.68	05/16/2018	25.25	-11.89	10/31/2018	7.41	328	0.00	-1.88
POWER FINANCIAL 5.5% Ser R	02/23/2012	PWF.PR.R	Pfd-2H	P-1L	CPD	10MM	\$25.19	\$1.38	04/06/2018	5.46	05/16/2018	25.75	5.16	04/30/2021	7.13	307	-1.02	-1.98
POWER FINANCIAL 4.8% Ser S	02/28/2013	PWF.PR.S	Pfd-2H	P-1L	CPD	12MM	\$22.21	\$1.20	04/06/2018	5.40	05/16/2018	26.00	5.41	04/30/2022	7.05	301	-1.33	-3.56
POWER FINANCIAL 5.15% Ser V	05/26/2017	PWF.PR.Z	Pfd-2H	P-1L	CPD	10MM	\$23.96	\$1.29	04/06/2018	5.37	07/31/2022	26.00	5.38	07/31/2026	7.01	298	-0.75	-3.39

Perpetual Preferreds (Cont'd)

Issuer	Issue Date	Ticker	RATING			ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	Current Yield	REDEMPTION			PERFORMANCE			
			DBRS	S&P								Next Call Date	Next Call Price	Yield to Next Call	Next Par Call Date	Current Yield Int Equiv.	CY vs. 30-yr Spread	% Change MTD
Financial (Non-Cumulative)																		
ROYAL BK CANADA 4.9% Ser W	01/31/2005	RY.PR.W	Pfd-2H	P-2H	CPD	12MM	\$24.97	\$1.23	04/24/2018	4.91	05/16/2018	25.00	4.96	Rolling 30-day	6.40	251	0.28	-1.07
ROYAL BK CANADA 4.45% Ser AA	04/04/2006	RY.PR.A	Pfd-2H	P-2H	CPD	12MM	\$25.31	\$1.11	04/24/2018	4.40	05/16/2018	25.00	-2.88	Rolling 30-day	5.74	200	0.44	-0.43
ROYAL BK CANADA 4.6% Ser AC	11/01/2006	RY.PR.C	Pfd-2H	P-2H	CPD	8MM	\$25.23	\$1.15	04/24/2018	4.56	05/16/2018	25.00	1.63	Rolling 30-day	5.95	217	0.24	-0.94
ROYAL BK CANADA 4.5% Ser AD	12/13/2006	RY.PR.D	Pfd-2H	P-2H	CPD	10MM	\$25.27	\$1.13	04/24/2018	4.45	05/16/2018	25.00	-0.70	Rolling 30-day	5.81	206	-0.08	-0.86
ROYAL BK CANADA 4.5% Ser AE	01/19/2007	RY.PR.E	Pfd-2H	P-2H	CPD	10MM	\$25.29	\$1.13	04/24/2018	4.45	05/16/2018	25.00	-1.72	Rolling 30-day	5.81	206	0.16	-0.35
ROYAL BK CANADA 4.45% Ser AF	03/14/2007	RY.PR.F	Pfd-2H	P-2H	CPD	8MM	\$25.30	\$1.11	04/24/2018	4.40	05/16/2018	25.00	-2.74	Rolling 30-day	5.74	201	0.20	-0.63
ROYAL BK CANADA 4.5% Ser AG	04/26/2007	RY.PR.G	Pfd-2H	P-2H	CPD	10MM	\$25.25	\$1.13	04/24/2018	4.46	05/16/2018	25.00	-0.02	Rolling 30-day	5.82	206	0.04	-1.17
SUN LIFE FINL 4.75% Ser 1	02/25/2005	SLF.PR.A	Pfd-2	P-2H	CPD	16MM	\$22.49	\$1.19	02/28/2018	5.28	05/16/2018	25.00	5.32	Rolling 30-day	6.89	289	0.00	-2.17
SUN LIFE FINL 4.8% Ser 2	07/15/2005	SLF.PR.B	Pfd-2	P-2H	CPD	13MM	\$22.68	\$1.20	02/28/2018	5.29	05/16/2018	25.00	5.33	Rolling 30-day	6.91	290	0.09	-2.45
SUN LIFE FINL 4.45% Ser 3	01/13/2006	SLF.PR.C	Pfd-2	P-2H	CPD	10MM	\$21.23	\$1.11	02/28/2018	5.24	05/16/2018	25.00	5.28	Rolling 30-day	6.84	285	-0.79	-1.85
SUN LIFE FINANCI 4.45% Ser 4	10/10/2006	SLF.PR.D	Pfd-2	P-2H	CPD	12MM	\$21.24	\$1.11	02/28/2018	5.24	05/16/2018	25.00	5.27	Rolling 30-day	6.84	285	-0.05	-1.85
SUN LIFE FINANCI 4.5% Ser 5	02/02/2007	SLF.PR.E	Pfd-2	P-2H	CPD	10MM	\$21.40	\$1.13	02/28/2018	5.26	05/16/2018	25.00	5.29	Rolling 30-day	6.86	287	0.00	-1.61
Cumulative																		
ATLANTIC PWR PFD 4.85% Ser 1	05/25/2007	AZP.PR.A	NR	P-5H		5MM	\$14.71	\$1.21	03/14/2018	8.24	05/16/2018	25.00	8.30	Rolling 30-day	10.76	585	-0.74	-8.58
BOMBARDIER 6.25% Ser 4	03/08/2002	BBD.PR.C	NR	P-5L		9.4MM	\$19.60	\$1.56	04/12/2018	7.97	05/16/2018	25.00	7.98	Rolling 30-day	10.41	558	0.51	1.55
BROOKFIELD ASSET 4.75% Ser 17	11/20/2006	BAM.PR.M	Pfd-2L	P-2M	CPD	8MM	\$20.88	\$1.19	03/14/2018	5.69	05/16/2018	25.00	5.72	Rolling 30-day	7.42	330	-1.60	-6.41
BROOKFIELD ASSET 4.75% Ser 18	05/09/2007	BAM.PR.N	Pfd-2L	P-2M	CPD	8MM	\$20.82	\$1.19	03/14/2018	5.70	05/16/2018	25.00	5.73	Rolling 30-day	7.45	331	-1.09	-6.22
BROOKFIELD ASSET 4.85% Ser 36	11/27/2012	BAM.PF.C	Pfd-2L	P-2M	CPD	8MM	\$21.46	\$1.21	03/14/2018	5.65	05/16/2018	26.00	5.68	03/31/2022	7.38	326	-0.33	-4.62
BROOKFIELD ASSET 4.9% Ser 37	06/13/2013	BAM.PF.D	Pfd-2L	P-2M	CPD	8MM	\$21.57	\$1.23	03/14/2018	5.68	09/30/2018	26.00	5.71	09/30/2022	7.41	329	-0.37	-4.98
BROOKFIELD RENEW 5% Ser 5	01/29/2013	BRF.PR.E	Pfd-3H	P-2L		4.115MM	\$21.65	\$1.25	04/12/2018	5.77	05/16/2018	26.00	5.78	04/30/2022	7.54	338	0.23	-3.78
BROOKFIELD RENEW 5% Ser 6	05/01/2013	BRF.PR.F	Pfd-3H	P-2L	CPD	7MM	\$21.73	\$1.25	04/12/2018	5.75	07/31/2018	26.00	5.76	07/31/2022	7.51	336	-0.37	-3.55
BROOKFIELD RENEW 5.59% Ser 5	02/08/2016	BEP.PR.E	NR	NR		2.885MM	\$23.79	\$1.40	04/12/2018	5.87	05/16/2018	26.00	5.88	04/30/2022	7.67	348	-1.25	-1.25
CU INC 4.6% Ser 1	04/18/2007	CIU.PR.A	Pfd-2H	P-2M		4.6MM	\$21.72	\$1.15	05/09/2018	5.29	05/16/2018	25.00	5.35	Rolling 30-day	6.91	290	0.32	-0.37
CANADIAN UTILITI 4.9% Ser AA	06/18/2012	CU.PR.D	Pfd-2H	NR	CPD	6MM	\$23.60	\$1.23	05/09/2018	5.19	05/16/2018	26.00	5.24	09/01/2021	6.78	280	0.13	-2.68
CANADIAN UTILITI 4.9% Ser BB	07/05/2012	CU.PR.E	Pfd-2H	NR		6MM	\$23.25	\$1.23	05/09/2018	5.27	05/16/2018	26.00	5.32	09/01/2021	6.88	288	-0.43	-3.77
CANADIAN UTILITI 4.5% Ser CC	03/19/2013	CU.PR.F	Pfd-2H	NR		7MM	\$21.55	\$1.13	05/09/2018	5.22	06/01/2018	26.00	5.27	06/01/2022	6.81	283	0.23	-2.49
CANADIAN UTILITI 4.5% Ser DD	05/15/2013	CU.PR.G	Pfd-2H	NR	CPD	9MM	\$21.53	\$1.13	05/09/2018	5.23	09/01/2018	26.00	5.28	09/01/2022	6.82	283	0.51	-2.09
CANADIAN UTILITI 5.25% Ser EE	08/07/2015	CU.PR.H	Pfd-2H	P-2M		5MM	\$24.98	\$1.31	05/09/2018	5.25	09/01/2020	26.00	5.30	09/01/2024	6.86	286	0.32	-1.85
EMERA INC 4.5% Ser E	06/10/2013	EMA.PR.E	NR	P-2L		5MM	\$21.28	\$1.13	04/30/2018	5.29	08/15/2018	26.00	5.34	08/15/2022	6.90	289	0.00	-2.39
ENBRIDGE INC 5.5% Ser A	12/01/1998	ENB.PR.A	Pfd-3H	P-2L		5MM	\$24.10	\$1.38	02/14/2018	5.71	05/16/2018	25.00	5.76	Rolling 30-day	7.45	331	-0.37	-4.37
FORTIS INC 4.9% Ser F	09/28/2006	FTS.PR.F	Pfd-3H	P-2M		5MM	\$23.25	\$1.23	05/17/2018	5.27	05/16/2018	25.00	5.31	Rolling 30-day	6.88	288	-0.30	-3.33
FORTIS INC 4.75% Ser J	11/13/2012	FTS.PR.J	Pfd-3H	P-2M	CPD	8MM	\$22.74	\$1.19	05/17/2018	5.22	05/16/2018	26.00	5.27	12/01/2021	6.82	283	0.44	-1.77
GEORGE WESTON 5.8% Ser I	12/04/2001	WN.PR.A	Pfd-3	P-3H	CPD	9.4MM	\$25.66	\$1.45	02/27/2018	5.65	05/16/2018	25.00	-20.76	Rolling 30-day	7.38	326	0.31	-0.27
GEORGE WESTON 5.2% Ser III	04/18/2005	WN.PR.C	Pfd-3	P-3H	CPD	8MM	\$24.25	\$1.30	03/14/2018	5.36	05/16/2018	25.00	5.39	Rolling 30-day	7.00	297	0.62	-2.45
GEORGE WESTON 5.2% Ser IV	08/02/2005	WN.PR.D	Pfd-3	P-3H	CPD	8MM	\$24.43	\$1.30	03/14/2018	5.32	05/16/2018	25.00	5.35	Rolling 30-day	6.95	293	0.95	-1.89
GEORGE WESTON 4.75% Ser V	04/19/2006	WN.PR.E	Pfd-3	P-3H		8MM	\$22.52	\$1.19	03/14/2018	5.27	05/16/2018	25.00	5.30	Rolling 30-day	6.88	288	0.99	-0.44
INNERGEX RENEWAB 5.75% Ser C	12/11/2012	INE.PR.C	NR	P-3M		2MM	\$22.70	\$1.44	03/28/2018	6.33	05/16/2018	26.00	6.35	01/15/2022	8.27	394	-0.22	-1.43
LOBLAW CO LTD 5.3% Ser B	06/09/2015	L.PR.B	Pfd-3	P-3H		9MM	\$24.90	\$1.33	03/14/2018	5.32	06/30/2020	26.00	5.35	06/30/2024	6.95	293	-0.40	-1.27
WESTCOAST ENERGY 5.5% Ser 7	09/01/1998	W.PR.H	Pfd-2L	P-2L		6MM	\$24.51	\$1.38	03/28/2018	5.61	05/16/2018	25.00	5.63	Rolling 30-day	7.32	322	-0.33	-1.80
WESTCOAST ENERGY 5.6% Ser 8	06/22/1999	W.PR.J	Pfd-2L	P-2L	CPD	6MM	\$24.60	\$1.40	03/28/2018	5.69	05/16/2018	25.00	5.71	Rolling 30-day	7.43	330	-0.08	-1.52
															Avg	302		

Split Shares based on single common share

Issue	Issue Date	Ticker	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	RETRACTION			REDEMPTION			Yield to Worst	Int. Equiv. Yield	Downsd Protect*
										Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst			
BNS SPLIT CORP Ser B	09/22/2015	BSC.PR.C	Pfd-2	NR	N/A	518.944M	\$19.99	\$0.79	03/14/2018	22-Sep-20	19.71	3.51	22-Sep-18	19.71	1.34	1.75	71.61%	
COMMERCE SPLIT Ser A	02/16/2007	YCM.PR.A	NR	NR	N/A	2.812MM	\$5.11	\$0.30	03/28/2018	1-Dec-19	5.00	4.48	01-Dec-19	5.00	4.48	5.85	58.51%	
COMMERCE SPLIT Ser B	03/26/2010	YCM.PR.B	NR	NR	N/A	2.812MM	\$5.10	\$0.38	03/28/2018	1-Dec-19	5.00	6.08	01-Dec-19	5.00	6.08	7.94	29.08%	
PARTNERS VALUE Ser 3	01/10/2007	PVS.PR.B	Pfd-2L	NR	N/A	7.637MM	\$25.18	\$1.09	02/21/2018	10-Jan-19	25.00	3.49	10-Jan-19	25.00	3.49	4.55	79.04%	
PARTNERS VALUE Ser 6	07/04/2014	PVS.PR.D	Pfd-2L	NR	N/A	8MM	\$25.35	\$1.13	02/21/2018	08-Oct-21	25.00	4.12	08-Oct-21	25.00	4.12	5.38	79.04%	
PARTNERS VALUE Ser 7	10/29/2015	PVS.PR.E	Pfd-2L	NR	N/A	4MM	\$26.22	\$1.38	02/21/2018	31-Oct-22	25.00	4.30	16-May-18	26.20	-0.85	-1.11	79.04%	
PARTNERS VALUE Ser 8	09/18/2017	PVS.PR.F	Pfd-2L	NR	N/A	6MM	\$25.50	\$1.20	02/21/2018	30-Sep-24	25.00	4.49	30-Sep-23	25.00	4.45	5.80	79.04%	
S SPLIT CORP	05/17/2007	SBN.PR.A	Pfd-3	NR	N/A	5.678MM	\$11.25	\$0.53	04/12/2018	30-Nov-21	10.00	1.52	30-Nov-21	10.00	1.52	1.99	45.27%	
TDB SPLIT CORP	08/07/2007	XTD.PR.A	NR	NR	N/A	3.392MM	\$10.10	\$0.53	03/28/2018	1-Dec-19	10.00	4.52	01-Dec-19	10.00	4.52	5.90	38.73%	

Split Shares based on an underlying portfolio of common shares

Issue	Issue Date	Ticker	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	RETRACTION			REDEMPTION			Yield to Worst	Int. Equiv. Yield	Downsd Protect*
										Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst			
ALLBANC SPLIT II	02/26/2016	ALB.PR.C	Pfd-2	NR	N/A	543.769M	\$25.81	\$0.93	02/23/2018	28-Feb-21	25.67	4.78	28-Feb-21	25.67	4.78	6.24	67.44%	
BIG 8 SPLIT INC	12/13/2013	BIG.PR.D	Pfd-2	NR	N/A	1.719MM	\$10.44	\$0.45	02/27/2018	15-Dec-18	10.00	-1.52	15-Dec-18	10.00	-1.52	-1.98	64.02%	
BIG PHARMA SPLIT	11/24/2017	PRM.PR.A	Pfd-3H	NR	N/A	4MM	\$10.22	\$0.50	06/28/2018	31-Dec-22	10.00	4.29	31-Dec-22	10.00	4.29	5.60	57.25%	
LIFE & BANC SPLIT *EXTEND	10/17/2006	LBS.PR.A	Pfd-3	NR	N/A	16.42MM	\$10.11	\$0.05	03/28/2018	29-Nov-18	10.00	2.07	30-Oct-23	10.00	4.50	5.87	46.75%	
BROMPTON LIFECO	04/18/2007	LCS.PR.A	Pfd-3L	NR	N/A	5.251MM	\$10.23	\$0.58	01/30/2018	29-Apr-19	10.00	3.35	29-Apr-24	10.00	5.33	6.96	36.31%	
BROMPTON OIL SPL	02/24/2015	OSP.PR.A	Pfd-3	NR	N/A	2.8MM	\$9.91	\$0.50	03/28/2018	31-Mar-20	10.00	5.62	31-Mar-20	10.00	5.62	7.34	30.99%	
BROMPTON SPLIT	11/16/2005	SBC.PR.A	Pfd-3H	NR	N/A	7.385MM	\$10.16	\$0.45	03/28/2018	30-Nov-22	10.00	4.50	30-Nov-22	10.00	4.50	5.87	56.86%	
CANADIAN BK CORP	07/15/2005	BK.PR.A	Pfd-3H	NR	N/A	12.845MM	\$10.17	\$0.50	03/28/2018	1-Dec-18	10.00	1.95	01-Dec-18	10.00	1.95	2.55	55.52%	
CANADIAN LIFE	06/25/2012	LFE.PR.B	NR	NR	N/A	7.777MM	\$10.26	\$0.63	03/28/2018	1-Dec-18	10.00	2.50	01-Dec-18	10.00	2.50	3.26	30.46%	
DIVIDEND 15 SPL	03/16/2004	DFN.PR.A	Pfd-3	NR	N/A	37.342MM	\$10.15	\$0.53	03/28/2018	1-Dec-19	10.00	4.20	01-Dec-19	10.00	4.20	5.48	45.36%	
DVD 15 SPLT II	11/16/2006	DF.PR.A	Pfd-3L	NR	N/A	10.69MM	\$10.11	\$0.53	03/28/2018	1-Dec-19	10.00	4.45	01-Dec-19	10.00	4.45	5.81	31.41%	
DIVIDEND GROWTH	12/03/2007	DGS.PR.A	Pfd-3	NR	N/A	21.932MM	\$10.11	\$0.53	02/27/2018	29-Nov-19	10.00	4.73	29-Nov-19	10.00	4.73	6.17	35.48%	
FINANCIAL 15 SPL	11/14/2003	FTN.PR.A	Pfd-4H	NR	N/A	27.718MM	\$10.03	\$0.55	03/28/2018	1-Dec-20	10.00	5.49	01-Dec-20	10.00	5.49	7.17	43.12%	
GLOBAL CHAMPIONS	03/07/2013	GCS.PR.A	Pfd-2H	NR	N/A	2MM	\$25.10	\$1.00	03/28/2018	31-Jul-19	25.00	3.58	30-Jul-19	25.00	3.59	4.69	65.37%	
GLOBAL RESOURCE	05/06/2016	GRP.PR.A	Pfd-2L	NR	N/A	1.8MM	\$25.90	\$1.56	03/28/2018	25-May-23	25.00	5.33	01-May-18	25.00	-86.68	-113.15	62.01%	
NEWGROWTH CORP	06/26/2014	NEW.PR.D	Pfd-2	NR	N/A	1.726MM	\$32.12	\$1.33	03/16/2018	26-Jun-19	32.07	4.24	26-Jun-19	32.07	4.24	5.54	56.47%	
N.A. FINANCIAL 15 SPLT	10/15/2004	FFN.PR.A	Pfd-3L	NR	N/A	8.917MM	\$10.08	\$0.55	03/28/2018	1-Dec-19	10.00	5.17	01-Dec-19	10.00	5.17	6.75	42.82%	
PREMIUM INCOME	10/30/1996	PIC.PR.A	NR	NR	N/A	9.749MM	\$15.10	\$0.86	04/12/2018	1-Nov-24	15.00	5.59	01-Nov-24	15.00	5.59	7.29	32.03%	
PRIME DIVIDEND	11/16/2005	PDV.PR.A	Pfd-3H	NR	N/A	1.36MM	\$10.11	\$0.50	03/28/2018	1-Dec-18	10.00	3.16	01-Dec-18	10.00	3.16	4.13	40.01%	
US FINL 15 SPLT	06/25/2012	FTU.PR.B	NR	NR	N/A	3.137MM	\$9.25	\$0.53	03/28/2018	1-Dec-18	10.00	16.27	01-Dec-18	10.00	16.27	21.24	0.00%	
WORLD FINL SPLT	02/17/2004	WFS.PR.A	NR	NR	N/A	2.355MM	\$9.96	\$0.53	03/14/2018	30-Jun-18	10.00	8.74	30-Jun-18	10.00	8.74	11.40	29.92%	

Split Shares which pay Interest Distributions

Issue	Issue Date	Ticker	DBRS	S&P	ETF Inclusion	Shares O/S	Y'day Close	Div	Ex Div Date	RETRACTION			REDEMPTION			Yield to Worst	Downsd Protect*
										Date	Price	YTR	Worst Case Call Date	Call Price**	Yield to Worst		
BROOKFIELD SOUNDVEST	03/18/2005	BSD.PR.A	Pfd-5H	NR	N/A	2.24MM	\$9.70	\$0.60	02/27/2018	31-Mar-20	10.00	7.86	15-Nov-19	10.00	7.81	9.01%	
FAIRCOURT SPLIT	12/30/2014	FCS.PR.C	Pfd-3L	NR	N/A	1.038MM	\$10.11	\$0.60	03/19/2018	30-Jun-19	10.00	5.32	30-Jun-18	10.00	2.01	33.64%	
TOP 10 SPLIT	02/15/2006	TXT.PR.A	NR	NR	N/A	5.859MM	\$12.65	\$0.78	03/14/2018	31-Mar-21	12.50	5.92	31-Mar-21	12.50	5.92	24.10%	

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* Updated quarterly; last updated

** Approximate redemption/retraction value

Source: Bloomberg

Portfolio Advisory Group



S&P Global Preferred Share Scale		S&P Preferred Share Scale	DBRS Preferred Share Scale	Quality	
AA		P-1 (High)	Pfd-1 (High)		Investment Grade Credit
AA-		P-1	Pfd-1		
A+		P-1	Pfd-1	Superior	
A		P-1 (Low)	Pfd-1 (Low)		
A-		P-1 (Low)	Pfd-1 (Low)		
BBB+		P-2 (High)	Pfd-2 (High)		
BBB		P-2	Pfd-2	Satisfactory	
BBB-		P-2 (Low)	Pfd-2 (Low)		Non-Investment Grade Credit
BB+		P-3 (High)	Pfd-3 (High)		
BB		P-3	Pfd-3	Adequate	
BB-		P-3 (Low)	Pfd-3 (Low)		
B+		P-4 (High)	Pfd-4 (High)		
B		P-4	Pfd-4	Speculative	
B-		P-4 (Low)	Pfd-4 (Low)		
CCC+		P-5 (High)	Pfd-5 (High)		
CCC		P-5	Pfd-5	High Speculative	
CCC-		P-5 (Low)	Pfd-5 (Low)		
CC		CC	Pfd-5 (Low)		
C+		C	Pfd-5 (Low)		
C		C	Pfd-5 (Low)		
C-		C	Pfd-5 (Low)		
D		D	D	In Arrears	

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