

US Fixed Income Offering Sheet - Fee Based Client Sheet

Trade Date: 18-Dec-17
Settlement Date: 21-Dec-17

US Treasuries

<u>Issuer Name</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Price</u>	<u>Yield</u>	<u>S&P</u>	<u>DBRS</u>
US TREASURY N/B	1.250%	31-Oct-21	\$99.82	1.30%	AAA	Aaa
US TREASURY N/B	1.375%	15-Sep-20	\$99.43	1.59%	AAA	Aaa
US TREASURY N/B	1.625%	31-Aug-22	\$99.21	1.80%	AAA	Aaa
US TREASURY N/B	1.875%	31-Aug-24	\$98.91	2.05%	AAA	Aaa
US TREASURY N/B	2.250%	15-Aug-27	\$98.92	2.38%	AAA	Aaa
US TREASURY N/B	2.750%	15-Aug-47	\$100.86	2.71%	AAA	Aaa

Sovereign & Supranational Guarantees

<u>Issuer Name</u>	<u>Coupon</u>	<u>End Date</u>	<u>Price</u>	<u>YTW</u>	<u>S&P</u>	<u>Moody's</u>
PROVINCE OF QUEBEC	4.625%	14-May-18	\$101.13	1.76%	AA-	Aa2
INTER-AMERICAN DEVEL BK	4.250%	10-Sep-18	\$101.77	1.76%	#N/A N/A	Aaa
INTER-AMERICAN DEVEL BK	3.875%	17-Sep-19	\$103.25	1.96%	#N/A N/A	Aaa
ONTARIO (PROVINCE OF)	4.000%	7-Oct-19	\$103.30	2.12%	A+	Aa2
KFW	2.750%	8-Sep-20	\$101.53	2.17%	AAA	Aaa
EUROPEAN INVESTMENT BANK	2.875%	15-Sep-20	\$102.03	2.10%	AAA	Aaa
EUROPEAN INVESTMENT BANK	4.000%	16-Feb-21	\$105.58	2.16%	AAA	Aaa
BK NEDERLANDSE GEMEENTE	4.375%	16-Feb-21	\$106.42	2.25%	AAA	Aaa
ONTARIO (PROVINCE OF)	2.450%	29-Jun-22	\$100.00	2.45%	A+	Aa2
PROVINCE OF QUEBEC	2.625%	13-Feb-23	\$100.40	2.54%	AA-	Aa2
INTL BK RECON & DEVELOP	2.125%	13-Feb-23	\$99.64	2.20%	AAA	Aaa

Financials

<u>Issuer Name</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Price</u>	<u>Yield</u>	<u>S&P</u>	<u>Moody's</u>
BANK OF AMERICA CORP	5.650%	1-May-18	\$101.40	1.74%	BBB+	Baa1 /*+
WESTPAC BANKING CORP	4.875%	19-Nov-19	\$104.90	2.24%	AA-	Aa3
WESTPAC BANKING CORP	4.875%	19-Nov-19	\$104.90	2.24%	AA-	Aa3
GENERAL ELECTRIC CO	4.625%	7-Jan-21	\$106.36	2.45%	AA-	A1
BANK OF NOVA SCOTIA	4.375%	13-Jan-21	\$105.56	2.48%	A+	A1
CITIGROUP INC	4.500%	14-Jan-22	\$106.76	2.73%	BBB+	Baa1
GENERAL ELECTRIC CO	3.150%	7-Sep-22	\$101.96	2.70%	AA-	A1
MORGAN STANLEY	4.875%	1-Nov-22	\$107.81	3.13%	BBB-	Baa2
JPMORGAN CHASE & CO	3.375%	1-May-23	\$101.85	3.00%	BBB+	Baa1
WELLS FARGO & COMPANY	4.125%	15-Aug-23	\$105.60	3.04%	A-	A3

Non-Financial

<u>Issuer Name</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Price</u>	<u>Yield</u>	<u>S&P</u>	<u>Moody's</u>
LOCKHEED MARTIN CORP	4.250%	15-Nov-19	\$103.96	2.11%	BBB+	Baa1
PHILIP MORRIS INTL INC	4.500%	26-Mar-20	\$105.02	2.21%	A	A2
E.I. DU PONT DE NEMOURS	3.625%	15-Jan-21	\$103.72	2.36%	A-	A3
GOOGLE INC	3.625%	19-May-21	\$104.59	2.22%	AA+	WR
MCDONALD'S CORP	2.625%	15-Jan-22	\$100.48	2.50%	BBB+	Baa1
GENERAL ELECTRIC CO	2.700%	9-Oct-22	\$100.15	2.67%	AA-	A1
VODAFONE GROUP PLC	2.950%	19-Feb-23	\$100.63	2.82%	BBB+	Baa1

US Fixed Income Exchange Traded Funds

<u>Issuer Name</u>	<u>Ticker Symbol</u>
iShares Core Total U.S. Bond Market ETF	AGG
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG
iShares J.P. Morgan USD Emerging Markets Bond ETF	EMB



Note - prices and yields are indicative only and subject to change. Call for firm pricing.

Scotia Capital is a member of the Canadian Investor Protection Fund (CIPF).

ScotiaMcLeod is a division of Scotia Capital Inc. ("SCPI"). This report has been prepared by SCI on behalf of the Investment Executive. Opinions, estimates and projections contained herein are our own as of the date hereof and are subject to change without notice. The information and opinions contained herein have been compiled or arrived at from sources believed reliable but no representation or warranty, express or implied, is made as to their accuracy or completeness. Neither SCI nor its affiliates accept liability whatsoever for any loss arising from any use of this report or its contents. This report is not, and is not to be construed as, an offer to sell or solicitation of an offer to buy any securities and/or commodity futures contracts. SCI, its affiliates and/or their respective officers, directors or employees may from time to time acquire, hold or sell securities and/or commodities and/or commodity futures contracts mentioned herein as principal or agent. SCI and/or its affiliates may have acted as financial advisor and/or underwriter for certain of the corporations mentioned herein and may have received and may receive remuneration for same.

This research and all the information opinions and conclusions contained in it are protected by copyright. This report may not be reproduced in whole or in part or referred to in any manner whatsoever, nor may the information, opinions, and conclusions contained in it be referred to without in each case the prior express consent of SCI. SCI is a wholly owned subsidiary of a Canadian chartered bank. SCI is a member of The Securities and Futures Authority Limited.